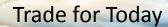


# **Morning Tea**



20th June 2019



### ☐ BFINVEST Buy in the range of 247 & Upto 245 for the Target of 263 with the SL of 241

On a daily scale, the stock has been sustaining above its 200 Daily Exponential Moving Average which shows a positive move in the counter. Furthermore, momentum indicator RSI reading is at 61.14 level with a positive crossover and trending upward, based on this structure we can expect the stock may trend upward. So for trading perspective, one could Buy in the range of 247 & Upto 245 for the Target of 263 with the SL of 241.

# Stock/Sector - News

- Adani Green Energy: Subsidiary Adani Renewable Energy Park (Gujarat) Limited received letters of award for 600 MW wind-solar hybrid power projects from Solar Energy Corporation of India.
- Reliance Power: Company gets CERC nod to meet new environment norms at Madhya Pradesh's Sasan UMPP.
- ❖ ONGC: ONGC Videsh Ltd, partners agree to invest \$20 billion in Mozambique LNG project.
- **Section** Essel Propack: Company is issuing commercial papers for Rs 30 crore on private placement basis.
- ❖ Future Enterprises to consider funds rasing via NCDs on June 24.

## **Global Update**

#### ☐ Global Market:

- The S&P 500 approached a record high on Wednesday after the Federal Reserve signaled potential interest cuts later this year, reassuring investors worried that the US-China trade war could stall economic growth.
- The Dow Jones Industrial Average rose 0.15 percent to end at 26,504.27 points, while the S&P 500 gained 0.3 percent to 2,926.44. The Nasdaq Composite added 0.42 percent to 7,987.32.

#### ■ Asian Market:

- A gauge of global stock markets edged near this year's peak while benchmark US Treasury yields and the dollar dropped after the Federal Reserve signaled possible interest rate cuts later this year. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.2 percent while Japan's Nikkei gained 0.5 percent.
- The MSCI ACWI, which incorporates readings of 49 equity markets across the world, gained 0.2 percent, having recovered a large part of its losses made after US President Donald Trump threatened new tariffs on all of China's imports last month.
- Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 34 points or 0.29 percent. Nifty futures were trading around 11,752-level on the Singaporean Exchange.



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Results:

APMIN, FEDDERELEC, KKCL, SUCHITRA, VADILALIND, VADILENT.

### Security in Ban

DHFL, IDBI, JETAIRWAYS, PCJEWELLER & RELINFRA.

#### **Bulk Deal**

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
19-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	В	1,578,013	40.51
19-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	1,578,013	40.58
19-06-19	500111	RELCAPITAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	В	1,307,088	56.39
19-06-19	500111	RELCAPITAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	1,307,088	56.39
19-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	В	783,002	31.45
19-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	783,002	31.51
19-06-19	513349	AJMERA	ARIIL TRUST .	В	590,000	159.60
19-06-19	513349	AJMERA	NIMISH SHASHIKANT AJMERA	S	590,000	159.60
19-06-19	508954	FINKURVE	NIRAJ RAJNIKANT SHAH	В	544,236	29.97
19-06-19	538537	OMANSH	ASHISH VRUNDAVAN KARIA	S	400,000	0.92



# **Morning Tea**



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