



Morning Tea

20th June 2019



Trade for Today

❑ **BFINVEST**  Buy in the range of 247 & Upto 245 for the Target of 263 with the SL of 241

On a daily scale, the stock has been sustaining above its 200 Daily Exponential Moving Average which shows a positive move in the counter. Furthermore, momentum indicator RSI reading is at 61.14 level with a positive crossover and trending upward, based on this structure we can expect the stock may trend upward. So for trading perspective, one could Buy in the range of 247 & Upto 245 for the Target of 263 with the SL of 241.

Stock/Sector - News

- ❖ Adani Green Energy: Subsidiary Adani Renewable Energy Park (Gujarat) Limited received letters of award for 600 MW wind-solar hybrid power projects from Solar Energy Corporation of India.
- ❖ Reliance Power: Company gets CERC nod to meet new environment norms at Madhya Pradesh's Sasan UMPP.
- ❖ ONGC: ONGC Videsh Ltd, partners agree to invest \$20 billion in Mozambique LNG project.
- ❖ Essel Propack: Company is issuing commercial papers for Rs 30 crore on private placement basis.
- ❖ Future Enterprises to consider funds raising via NCDs on June 24.

Global Update

❑ Global Market:

- ❖ The S&P 500 approached a record high on Wednesday after the Federal Reserve signaled potential interest cuts later this year, reassuring investors worried that the US-China trade war could stall economic growth.
- ❖ The Dow Jones Industrial Average rose 0.15 percent to end at 26,504.27 points, while the S&P 500 gained 0.3 percent to 2,926.44. The Nasdaq Composite added 0.42 percent to 7,987.32.

❑ Asian Market:

- ❖ A gauge of global stock markets edged near this year's peak while benchmark US Treasury yields and the dollar dropped after the Federal Reserve signaled possible interest rate cuts later this year. MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.2 percent while Japan's Nikkei gained 0.5 percent.
- ❖ The MSCI ACWI, which incorporates readings of 49 equity markets across the world, gained 0.2 percent, having recovered a large part of its losses made after US President Donald Trump threatened new tariffs on all of China's imports last month.
- ❖ Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 34 points or 0.29 percent. Nifty futures were trading around 11,752-level on the Singaporean Exchange.



Morning Tea

20th June 2019



Results:
APMIN, FEDDERELEC, KKCL, SUCHITRA, VADILALIND, VADILENT.

Security in Ban

DHFL, IDBI, JETAIRWAYS, PCJEWELLER & RELINFRA.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
19-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	B	1,578,013	40.51
19-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	1,578,013	40.58
19-06-19	500111	RELCAPITAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	B	1,307,088	56.39
19-06-19	500111	RELCAPITAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	1,307,088	56.39
19-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	B	783,002	31.45
19-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVAT	S	783,002	31.51
19-06-19	513349	AJMERA	ARIIL TRUST .	B	590,000	159.60
19-06-19	513349	AJMERA	NIMISH SHASHIKANT AJMERA	S	590,000	159.60
19-06-19	508954	FINKURVE	NIRAJ RAJNIKANT SHAH	B	544,236	29.97
19-06-19	538537	OMANSH	ASHISH VRUNDAVAN KARIA	S	400,000	0.92



Morning Tea



Contact Us

Research Team

Mr. Sumeet Bagadia	Executive Director
Kkunal Parar	Sr. Research Associate
Surendra Bhaskar	Research Associate
Palak Kothari	Research Associate
Harsha Sharma	Research Associate
Diksha Mahtre	Research Advisor
Karan Bhatt	Research Advisor



customercare@choiceindia.com



www.choicebroking.in



Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.