



Morning Tea

21st June 2019



Trade for Today

RELIANCE  **Buy in the range of 1292 & Upto 1284 for the Target of 1360 with the SL of 1255**

On a daily scale, the stock has bounced back after taking a support of around 1262.60 level which is 78.6% retracement level of its previous move from 1227.50 level to 1392 level which suggests a positive move in the counter. A daily momentum indicator RSI reading is at 44.80 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 1292 & Upto 1284 for the Target of 1360 with the SL of 1255.

Stock/Sector - News

- ❖ Jet Airways: SBI's insolvency plea against company admitted in National Company Law Tribunal. NCLT tells Interim resolution professional (IRP) to submit fortnightly progress reports on Jet Airways case.
- ❖ Vadilal Industries: Jignesh Shah & Malay Mahadevia Independent Directors of the company tendered their resignation.
- ❖ Wipro: Company launched Pivotal Software Center of Excellence in Dallas, Texas.
- ❖ GAIL India: Company has fixed July 10 as record date for the purpose of ascertaining the eligibility of shareholders for issuance of bonus shares in the ratio of 1:1.

Global Update

Global Market:

- ❖ The S&P 500 hit a record high on Thursday, lifted by Wall Street's expectations that the Federal Reserve will cut interest rates as soon as next month to keep the US-China trade war from stalling economic growth. All 11 S&P 500 sector indexes logged gains for the session after the US central bank left rates unchanged at the end of its two-day policy meeting on Wednesday, but pledged to "act as appropriate" to sustain economic health.
- ❖ The Dow Jones Industrial Average climbed 0.94 percent to end at 26,753.17 points, while the S&P 500 gained 0.95 percent to 2,954.18. The Nasdaq Composite added 0.8 percent to finish at 8,051.34.

Asian Market:

- ❖ Asian stocks struggled on Friday to track Wall Street's exuberance about a possible US rate cut next month as anxiety over Sino-US trade negotiations clouded the investor mood in the region.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.1 percent. The index was up 4 percent on the week, during which it brushed its highest level since May 8. Japan's Nikkei was flat, capped by the yen's big surge.
- ❖ Trends on SGX Nifty indicate a flat to negative opening for the broader index in India, a fall of 7.5 points or 0.06 percent. Nifty futures were trading around 11,857-level on the Singaporean Exchange.



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Results:
MCLEODRUSS, MESCON.

Security in Ban

IDBI, JISLJALEQS, RELCAPITAL & RELINFRA.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
20-06-19	500111	RELCAPITAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	B	1,730,234	59.09
20-06-19	500111	RELCAPITAL	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	S	1,730,234	59.16
20-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	B	1,693,323	49.07
20-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	S	1,693,323	49.17
20-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	B	1,686,742	36.16
20-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	S	1,686,742	36.18
20-06-19	532617	JETAIRWAYS	GKN SECURITIES	S	1,496,233	45.07
20-06-19	532617	JETAIRWAYS	GKN SECURITIES	B	1,407,330	44.68
20-06-19	530019	JUBILANT	MILLER HOLDINGS PTE LTD	B	975,000	470.00
20-06-19	530019	JUBILANT	RANCE INVESTMENT HOLDINGS LIMITED	S	975,000	470.00



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Contact Us

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