



# Morning Tea

24<sup>th</sup> June 2019



## Trade for Today

### ❑ **INDIACEM**



**Buy in the range of 95.35 & Upto 94.70 for the Target of 102 with the SL of 92.50**

On a daily scale, the stock has reversed back after taking a support of its previous support level which suggests bullishness in the counter. A daily momentum indicator RSI reading is at 44.11 level with a positive crossover which points out for a positive breath in the stock. So for trading perspective, one could Buy in the range of 95.35 & Upto 94.70 for the Target of 102 with the SL of 92.50.

## Stock/Sector - News

- ❖ Dr Reddy's Labs: Company launched Phytonadione injectable emulsion in the US market.
- ❖ Balrampur Chini: CRISIL affirms A1+ ratings to the company's commercial papers.
- ❖ Glenmark Pharma: US FDA issues Complete Response Letter regarding new drug application for Ryaltris, citing deficiency at Ryaltris generic facility.
- ❖ Jain Irrigation: Fitch cuts the company's long term issuer rating to 'B-' from 'B+'.
- ❖ Tata Steel: Fitch affirms BB rating with a stable outlook.

## Global Update

### ❑ **Global Market:**

- ❖ Wall Street edged lower on Friday, as US Vice President Mike Pence's decision to defer a speech on China policy increased optimism on upcoming trade talks between Washington and Beijing, while tensions between the United States and Iran undercut sentiment. The S&P 500 briefly hit a record high.
- ❖ The Dow Jones Industrial Average dipped 0.13 percent to end at 26,719.13 points, while the S&P 500 lost 0.13 percent to 2,950.46. The Nasdaq Composite dropped 0.24 percent to 8,031.71.

### ❑ **Asian Market:**

- ❖ Asian shares were off to a cautious start on Monday as investors pinned their hopes on any signs of a thaw in Sino-US trade negotiations while oil prices firmed on worries over heightened tensions between the United States and Iran.
- ❖ MSCI's broadest index of Asia-Pacific shares outside Japan rose 0.16 percent in early trade while Japan's Nikkei ticked down 0.26 percent.
- ❖ Trends on SGX Nifty indicate a flat opening for the broader index in India, a fall of 1.5 points or 0.01 percent. Nifty futures were trading around 11,752-level on the Singaporean Exchange.



# Morning Tea

24<sup>th</sup> June 2019



Results:  
ALFATRAN, GUJHYSPIN, TAALENT, TECHNOFAB.

## Security in Ban

IDBI, JETAIRWAYS, JISLJALEQS, RELCAPITAL & RELINFRA.

## Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
21-06-19	532784	SOBHA	SOBHA MENON	S	4,000,000	505.57
21-06-19	532617	JETAIRWAYS	CROSSLAND TRADING COMPANY	S	3,284,663	66.42
21-06-19	532617	JETAIRWAYS	CROSSLAND TRADING COMPANY	B	3,239,181	66.41
21-06-19	526957	UDL	SUPER BAND PRIVATE LIMITED	S	2,307,565	21.79
21-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	B	2,189,107	67.40
21-06-19	532617	JETAIRWAYS	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	S	2,189,107	67.53
21-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	B	1,458,645	57.18
21-06-19	500390	RELINFRA	TOWER RESEARCH CAPITAL MARKETS INDIA PRIVATE	S	1,458,645	57.27
21-06-19	532784	SOBHA	TNTBC AS THE TRUSTEE OF NOMURA INDIA STOCK MC	B	1,273,940	504.95
21-06-19	532617	JETAIRWAYS	GKN SECURITIES	B	1,191,376	64.87



# Morning Tea



## Contact Us

### Research Team

Mr. Sumeet Bagadia	Executive Director
Kkunal Parar	Sr. Research Associate
Surendra Bhaskar	Research Associate
Palak Kothari	Research Associate
Harsha Sharma	Research Associate
Diksha Mahtre	Research Advisor
Karan Bhatt	Research Advisor



[customercare@choiceindia.com](mailto:customercare@choiceindia.com)



[www.choicebroking.in](http://www.choicebroking.in)



## Disclaimer

This is solely for information of clients of Choice Broking and does not constitute to be an investment advice. It is also not intended as an offer or solicitation for the purchase and sale of any financial instruments. Any action taken by you on the basis of the information contained herein is your responsibility alone and Choice Broking its subsidiaries or its employees or associates will not be liable in any manner for the consequences of such action taken by you. We have exercised due diligence in checking the correctness and authenticity of the information contained in this recommendation, but Choice Broking or any of its subsidiaries or associates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this recommendation or any action taken on basis of this information. Technical analysis studies market psychology, price patterns and volume levels. It is used to forecast future price and market movements. Technical analysis is complementary to fundamental analysis and news sources. The recommendations issued herewith might be contrary to recommendations issued by Choice Broking in the company research undertaken as the recommendations stated in this report is derived purely from technical analysis. Choice Broking has based this document on information obtained from sources it believes to be reliable but which it has not independently verified; Choice Broking makes no guarantee, representation or warranty and accepts no responsibility or liability as to its accuracy or completeness. The opinions contained within the report are based upon publicly available information at the time of publication and are subject to change without notice. The information and any disclosures provided herein are in summary form and have been prepared for informational purposes. The recommendations and suggested price levels are intended purely for trading purposes. The recommendations are valid for the day of the report however trading trends and volumes might vary substantially on an intraday basis and the recommendations may be subject to change. The information and any disclosures provided herein may be considered confidential. Any use, distribution, modification, copying, forwarding or disclosure by any person is strictly prohibited. The information and any disclosures provided herein do not constitute a solicitation or offer to purchase or sell any security or other financial product or instrument. The current performance may be unaudited. Past performance does not guarantee future returns. There can be no assurance that investments will achieve any targeted rates of return, and there is no guarantee against the loss of your entire investment.

POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.