



Morning Tea

25th June 2019



Trade for Today

❑ **ICICIPRULI**  **Sell in the range of 375 & Upto 378 for the Target of 353 with the SL of 387**

On a daily scale, the stock has formed “Bearish Engulfing” Candlestick pattern which is a bearish reversal formation which suggests a bearish movement in the counter. On an hourly scale, the stock is facing a resistance of its 21 Hourly Exponential Moving Average which signals for bearishness in the counter. So for trading perspective, one could Sell in the range of 375 & Upto 378 for the Target of 353 with the SL of 387.

Stock/Sector - News

- ❖ Infosys: Company announced a strategic partnership with Toyota Material Handling Europe.
- ❖ SBI Life Insurance: BNP Paribas to sell up 2.5 crore shares of company via OFS on June 25, 26; floor price set at Rs 650 per share.
- ❖ Andhra Bank: Board approves raising up to Rs 2,000 crore in FY20.
- ❖ BHEL: LIC reduces stake in company by 2 percent to 11.7 percent.
- ❖ Syndicate Bank: Board to meet on June 29 to consider raising capital for FY20.

Global Update

❑ Global Market:

- ❖ The S&P 500 edged lower on Monday as losses by healthcare companies overshadowed gains in the technology sector, while investors awaited US President Donald Trump’s meeting with Chinese President Xi Jinping at the G20 summit this week.
- ❖ The Dow Jones Industrial Average rose 8.41 points, or 0.03 percent, to 26,727.54, the S&P 500 lost 5.11 points, or 0.17 percent, to 2,945.35 and the Nasdaq Composite dropped 26.01 points, or 0.32 percent, to 8,005.70.

❑ Asian Market:

- ❖ Asian stocks were left adrift on Tuesday as expectations of more dovish talk from the Federal Reserve pushed down Treasury yields and the dollar, while lifting gold to six-year peaks. Equity investors are waiting to see if anything will come of Sino-US trade talks later this week.
- ❖ MSCI’s broadest index of Asia-Pacific shares outside Japan up a minor 0.09 percent. Japan’s Nikkei was all but flat, as was the South Korean market.
- ❖ Trends on SGX Nifty indicate a positive opening for the broader index in India, a rise of 9 points or 0.08 percent. Nifty futures were trading around 11,725-level on the Singaporean Exchange.



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Results:
UNITECH, VADILALIND.

Security in Ban

ADANIPOWER, IDBI, JETAIRWAYS, RELCAPITAL & RELINFRA.

Bulk Deal

Deal Date	Security Code	Security Name	Client Name	Deal Type	Quantity	Price
24-06-19	531162	EMAMILTD	DIWAKAR VINIYOG PVT LTD	S	9,100,000	270.00
24-06-19	531162	EMAMILTD	SUNTRACK COMMERCE PRIVATELIMITED	S	9,100,000	272.00
24-06-19	531162	EMAMILTD	BHANU VYAPAAR PRIVATE LIMITED	S	7,280,000	270.15
24-06-19	531162	EMAMILTD	SBI MUTUAL FUND	B	7,116,000	270.00
24-06-19	531162	EMAMILTD	TMT VINIYOGAN LIMITED	S	6,000,000	271.68
24-06-19	531162	EMAMILTD	SBI MUTUAL FUND	B	4,000,000	270.00
24-06-19	531162	EMAMILTD	RAVIRAJ VINIYOG PRIVATE LIMITED	S	3,640,000	270.00
24-06-19	531162	EMAMILTD	SURAJ VINIYOG PVT LTD	S	3,640,000	270.00
24-06-19	531162	EMAMILTD	PRABHAKAR VINIYOG PRIVATE LIMITED	S	3,640,000	272.00
24-06-19	531162	EMAMILTD	AMITABH GOENKA	S	3,000,000	274.77



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Contact Us

Research Team

Mr. Sumeet Bagadia	Executive Director
Kkunal Parar	Sr. Research Associate
Surendra Bhaskar	Research Associate
Palak Kothari	Research Associate
Harsha Sharma	Research Associate
Diksha Mahtre	Research Advisor
Karan Bhatt	Research Advisor



customercare@choiceindia.com



www.choicebroking.in



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POTENTIAL CONFLICT OF INTEREST DISCLOSURE (as on date of report) Disclosure of interest statement – • Analyst interest of the stock /Instrument(s): - No. • Firm interest of the stock / Instrument (s): - No.