

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10,760	10,820	10,860
Support	10,640	10,580	10,540

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,699.9	42.6	0.4
Nifty Future (July)	10,724.0	65.7	0.6
Nifty Future (Aug)	10,739.7	62.0	0.6
Bank Nifty	26,204.1	-26.2	-0.1
CNX100	10,974.2	44.4	0.4
CNX500	9,149.4	40.4	0.4
CNX Midcap	18,229.8	166.0	0.9

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	35,378.6	114.2	0.3
BSE-100	10,982.4	49.6	0.5
BSE-200	4,605.9	20.8	0.5
BSE-500	14,515.4	65.2	0.4
Mid Cap	15,441.4	106.0	0.7
Small Cap	15,990.1	69.6	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	29,124.8	-56.0	-0.2
CAPITAL GOODS	17,340.8	-11.7	-0.1
REALTY	2,052.8	6.2	0.3
POWER	1,916.0	2.3	0.1
OIL & GAS	13,655.7	106.0	0.8
METAL	12,794.8	-34.6	-0.3
CD	20,294.9	-18.6	-0.1
AUTO	24,014.0	238.8	1.0
TECK	7,263.7	68.7	1.0
IT	14,192.9	149.9	1.1
FMCG	11,197.6	57.1	0.5
HEALTHCARE	14,212.3	251.3	1.8
VIX	13.0	-0.4	-2.8

Exchange	Advance	Decline	Unchg
BSE	1,317	1,290	139
NSE	913	856	93

Volume	Rs (in cr)	% Chg
NSE Cash	24,545.1	-14.3
BSE Cash	2,029.4	-19.9
NSE F&O	5,74,868.0	2.1

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	2,959.7	4,003.0	-1,043.3
DII	2,457.2	2,178.3	278.8

Intraday Nifty Outlook

Nifty futures closed 0.40% higher at 10700. Nifty opened with minor gap up and remained strong through out the session. Index rebounded taking support at its previous gap area. Going ahead index has immediate support at 10640, if index sustains below this level will open the way for 10580-10520 while resistance comes at 10760-10820.

Corporate News

JSW promoter's firm buys iron ore mine in Jharkhand

South West Mining, the JSW Group promoter Sajjan Jindal-owned company, has bagged a mine with 40 million tonne per annum iron ore reserve at Bhangon in Jharkhand. The company plans to mine about two mtpa of iron ore after taking the requisite approvals. SWM, which will sell the ore in the open market, plans to start operations in 12-18 months. Seshagiri Rao, Joint Managing Director, JSW Steel, said the mine is marked for merchant purpose and JSW Steel did not participate in the auction process. Asked whether JSW Steel will sign any exclusive supply contract with South West Mining, Rao told BusinessLine that nothing of that sort has been worked out as yet as the feasibility of cost structure to transport iron ore from Jharkhand to the plant (at Vijayanagar in Karnataka) needs to be worked. JSW Steel has its own plans to source captive iron ore from Karnataka and has bagged five C grade mines in the State, he said. It plans to produce two mt of iron ore in the two mines that have started production and is expecting statutory clearances to start iron ore mining from the remaining three mines by December. The five mines is expected to supply 20 per cent of the company's annual iron ore (Source: Businessline)

BSE to delist 222 companies

Leading stock exchange BSE will delist as many as 222 companies from tomorrow as trading in their shares has remained suspended for over six months. The move comes at a time when authorities are clamping down on shell companies, listed as well as unlisted, for being allegedly used as conduits for illicit fund flows. In August last year, the Securities and Exchange Board of India (SEBI) had directed exchanges to act against 331 suspected shell companies, while the government has already deregistered more than 2 lakh firms that have not been carrying out business activities for long. In a circular, the BSE said, "210 companies that have remained suspended for more than six months would be delisted from the platform of the exchange, with effect from July 4, 2018 pursuant to order of the delisting committee of the exchange." Further, it said that six firms—Asian Electronics, Birla Power Solutions, Classic Diamonds (India) Ltd, Innovative Industries, Paramount Printpackaging and SVOGL Oil Gas And Energy—that have been compulsorily delisted by the NSE, would also be delisted from the BSE from tomorrow. (Source: Businessline)

Sterlite moves NGT against TN govt's closure order

Sterlite Copper has filed an appeal before the National Green Tribunal, New Delhi, challenging the orders passed by the Tamil Nadu Pollution Control Board (TNPCB) directing closure of its copper smelter unit at Thoothukudi in Tamil Nadu. The company has also sought NGT's permission to allow it to carry out care and maintenance of the plant during the pendency of appeal, says a statement from London-based Vedanta Ltd, which owns Sterlite Copper. TNPCB which had earlier chose not to renew the 'consent to operate' for the smelter unit, issued directions for disconnection of power supply and closure of the plant on May 24. The Tamil Nadu government on May 28, ordered to permanently shut down Sterlite's copper plant — a week after over ten people protesting against the factory were killed in police firing. The plant, which has been in existence for 22 years, has the capacity to produce 4 lakh tonnes of copper annually. Sterlite employs 3,500 people at the unit, has invested 2,500 crore in it, and had announced an expansion of 3,000 crore in September 2008 to double the capacity which triggered the largescale protests. (Source: Businessline)



Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
CIPLA	640.4	23.4	3.8
SUNPHARMA	573.6	10.5	1.9
BAJAJFINSV	5,885.2	106.9	1.9
MARUTI	8,975.2	154.1	1.8
LUPIN	903.1	13.7	1.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
VEDL	231.1	-8.8	-3.7
INFRATEL	291.5	-7.4	-2.5
ICICIBANK	272.9	-4.5	-1.6
HDFC	1,879.7	-17.4	-0.9
ULTRACEMCO	3,749.9	-27.5	-0.7

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,713.2	-13.5	-0.5
DOW	24,174.8	-132.4	-0.5
NASDAQ	7,502.7	-65.0	-0.9
FTSE	7,593.3	45.4	0.6
DAX	12,349.1	111.0	0.9
CAC	5,316.8	40.0	0.8
NIKKEI	21,638.7	-146.9	-0.7
Hangseng	28,328.9	-216.6	-0.8
Straits Times	3,229.7	-6.2	-0.2

ADR	Close	Pts. Chg	% Chg
HDFC Bank	104.5	0.7	0.6
ICICI Bank	8.0	-0.1	-0.6
Infosys	19.7	0.1	0.4
TATA Motors	19.7	-0.1	-0.7
Wipro	4.8	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.6	-0.3	-0.3
USD/INR	68.6	-0.2	-0.3
EURO/INR	79.9	-0.1	-0.1
USD/YEN	110.4	-0.1	-0.1

Commodities	Close	Pts. Chg	% Chg
Gold Rs	30,493.0	204.0	0.7
Silver Rs	39,078.0	441.0	1.1
Crude (Brent) \$	78.2	0.4	0.5
Crude Oil (WTI) \$	74.6	0.5	0.7

Economy

GDP base year to be changed to 2017-18, while for CPI it will be 2018: Sadananda Gowda

The government will come out with Gross Domestic Product (GDP) and Consumer Price Index (CPI) data with the new base year during 2019-20. It also plans to bring out an employment survey by the end of this calendar year. At present, the base year for GDP is 2011-12 while it is 2012 for CPI. "There is a need to change the base year for GDP to 2017-18 and for CPI to 2018. Steps have been initiated," Union Minister for Statistics and Programme Implementation DV Sadananda Gowda told reporters here on Tuesday. Ministry officials added that new data, with new base year, will be out during the next fiscal. Base year revision is normally done once in five years to accommodate and factor in the changes that take place in the economic scenario of the country. Clearing the air on job data, Gowda said a total of "41.26 lakh jobs were created in the formal sector during September 2017 and April 2018." This is based on data from the Employees Provident Fund Organisation (EPFO). Questions have been raised on the methodology as many people quit jobs and close the account but start a new job with a new account making it difficult to assess job creation. . (Source: Businessline)

International News

Asia Stocks Off Day's Lows as Yuan Opens With Calm: Markets Wrap

Asian stocks came off their lows of the morning as China's markets opened with an advance in the yuan, the decline of which has unsettled investors amid trade tensions and prompted verbal calming from Chinese officials. Despite some signs of stability after the recent hit to Asian equities, the yen strengthened with gold, a sign that havens remain in demand. Equities in China and Hong Kong edged lower, while gains in the yen weighed on Japanese shares. China's yuan rose for a second day after the nation's central bank vowed to keep the currency stable and not to deploy it as a weapon in the trade conflict with the U.S.. The greenback remained under pressure ahead of a U.S. holiday Wednesday. All major U.S. equity benchmarks dropped Tuesday, with the S&P 500 Index stumbling after a Chinese court temporarily banned chip sales by the American firm Micron Technology Inc. in the country. Emerging-market currencies climbed after the pledge from China's central bank helped assuage concerns about the biggest developing economy. Next up in the trade dispute are U.S. tariffs on some Chinese goods, scheduled to come into effect on Friday. (Source: Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
8KMILES	1,70,000	SELL	KOTAK MAHINDRA INVESTMENT LTD	323.5

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
ALLCARGO	12,29,180	BUY	SHASHI KIRAN JANARDHAN SHETTY	110.0



Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
02-July-2018	03-July-2018	04-July-2018	05-July-2018	06-July-2018
Results –	Results –	Results -	Results –	Results –
Economic Indicators -	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US– Manufacturing PMI (Jun)	US–	US–	US– Non-Manufacturing PMI (Jun)	US– Trade Balance, Unemployment change
09-July-2018	10-July-2018	11-July-2018	12-July-2018	13-July-2018
Results –	Results –	Results -	Results –	Results –
Economic Indicators -	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US– PPI (MoM)(Jun)	US– Core CPI (MoM) (Jun)	US–
16-July-2018	17-July-2018	18-July-2018	19-July-2018	20-July-2018
Results –	Results –	Results -	Results –	Results –
Economic Indicators -	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)



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