

Nifty Futures	Level 1	Level 2	Level 3
Resistance	10,800	10,860	10,920
Support	10,720	10,660	10,600

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	10,769.9	70.0	0.6
Nifty Future (July)	10,771.4	47.4	0.4
Nifty Future (Aug)	10,788.8	49.1	0.5
Bank Nifty	26,434.0	229.9	0.9
CNX100	11,033.0	58.8	0.5
CNX500	9,194.6	45.1	0.5
CNX Midcap	18,255.8	26.0	0.1

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	35,645.4	266.8	0.7
BSE-100	11,040.3	58.0	0.5
BSE-200	4,628.6	22.6	0.5
BSE-500	14,585.0	69.5	0.5
Mid Cap	15,415.3	-26.2	-0.2
Small Cap	16,050.6	60.5	0.4

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	29,326.0	201.2	0.7
CAPITAL GOODS	17,429.0	88.3	0.5
REALTY	2,061.4	8.7	0.4
POWER	1,905.6	-10.4	-0.5
OIL & GAS	13,667.9	12.2	0.1
METAL	12,791.1	-3.8	-0.0
CD	20,191.8	-103.0	-0.5
AUTO	24,327.7	313.7	1.3
TECK	7,223.8	-39.9	-0.5
IT	14,107.9	-85.1	-0.6
FMCG	11,265.6	68.0	0.6
HEALTHCARE	14,326.1	113.8	0.8
VIX	12.7	-0.3	-2.6

Exchange	Advance	Decline	Unchg
BSE	1,230	1,378	137
NSE	834	941	97

Volume	Rs (in cr)	% Chg
NSE Cash	25098.4	2.2
BSE Cash	2889.8	42.4
NSE F&O	872089.6	51.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	3,903.2	4,187.8	-284.6
DII	3,036.9	2,425.9	611.01

Intraday Nifty Outlook

Nifty futures closed 0.65% higher at 10770. Nifty opened with minor gap up and remained strong through out the session. The upmove has led index to approach at intermediate downsloping trendline resistance. Going ahead index has immediate resistance at 10800, if index sustains above this level will open the way for 10860-10920 while support comes at 10720-10660.

Corporate News

Supreme Court tells Jaiprakash Associates to deposit 650 crore

The Supreme Court on 16 May had directed JAL to deposit ₹1,000 crore with its registry by 15 June to avert liquidation of its subsidiary, Jaypee Infratech Ltd. The Supreme Court on Wednesday suggested Jaiprakash Associates Ltd (JAL), the parent of debt-ridden Jaypee Infratech Ltd (JIL), submit ₹650 crore to prove it is bona fide before the court, after it failed to deposit ₹1,000 crore as directed on 16 May. The application was part of a batch of public interest petitions filed by homebuyers in various Jaypee Infratech Ltd projects, seeking recovery of their payment made to JIL or delivery of flats. JAL has signed MRAs with 33 lenders, the apex court was informed. JAL also sought constitution of a committee under the aegis of a retired Supreme Court judge and comprising lenders of JIL and the amicus curiae for homebuyers. Revival plan for JIL by this committee would enable infusion of funds not only for complying with the order of this court, but also for construction of homes and early delivery of the same to the homebuyers who are interested in taking possession of their homes within 42 months from the date of approval. (Source - Live Mint)

Reliance Industries' acquisition run maps Mukesh Ambani's consumer ambitions

Reliance Industries Ltd., India's second-largest company by market value, has been on a shopping spree this past year, with a focus on expanding the draw of its consumer offerings. Helmed by India's richest man Mukesh Ambani, the company has struck at least 12 deals over 12 months with an estimated tab of about ₹28,900 crore (\$4.21 billion), according to calculations by Jefferies Group LLC and Bloomberg. Ten of these are related to his consumer business. Ambani has also capitalized on India's ongoing bad-debt issues with purchases of distressed or insolvent companies including a local textile-maker, a carbon-fiber firm and the wireless assets of an indebted telecom company. For a conglomerate better known for building massive projects including the world's largest refining complex, this recent acquisitive streak reflects Ambani's ambition to make his telecom, retail and media offerings as profitable as the legacy petrochemicals and refining businesses. It also traces his pivot toward building an integrated digital offering around carrier Reliance Jio Infocomm Ltd. with purchases in the entertainment and artificial intelligence-based education space. Reliance has committed about \$1.3 billion to acquisitions in the two years through to 31 March 2019, Jefferies India analysts led by Somshankar Sinha estimated in a report on Tuesday. (Source - Live Mint)

Panasonic will see B2B grow to 50% of India biz

It's 100 years since Kōnosuke Matsushita founded Japan's largest consumer electronics company, the \$72 bn Panasonic Corp. And, it's 10 years since Panasonic re-entered India on its own, rather than in tie-ups with other entities. While 70 per cent of Panasonic's business globally comes from B2B, in India, it's exactly the other way round, with 77 per cent revenues from B2C businesses. "This reflects the diverse product portfolio and capabilities that exists and the potential that Panasonic can see in creating a future here in India," says Sharma. While Panasonic is known for its TVs, refrigerators, washing machines *et al*, Sharma says there is a whole array of B2B products that the company has that consumers are not aware of. It leads in the large screen movie projectors market, markets digital display signages in malls and hotels, HD video conferencing systems, telephones, PBXs, niche products such as tough-pads (notebooks for industrial use), industrial robots called SMTs which are surface mount technology machines which TV and mobile phone makers use to insert components into PCBs. It supplies industrial robots and fuel sensors to the automotive industry as well. "Then we do a lot of security and surveillance systems. (Source: Businessline)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
BAJAJ-AUTO	2,979.1	116.7	4.1
LUPIN	934.2	31.1	3.4
INFRATEL	299.5	8.0	2.7
MARUTI	9,220.8	245.7	2.7
BAJAJFINSV	6,032.9	147.7	2.5

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
HINDPETRO	252.3	-6.6	-2.5
GRASIM	965.5	-20.4	-2.1
CIPLA	628.9	-11.5	-1.8
BPCL	367.9	-6.0	-1.6
NTPC	152.9	-2.1	-1.4

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	2,713.2	-13.5	-0.5
DOW	24,174.8	-132.4	-0.5
NASDAQ	7,502.7	-65.0	-0.9
FTSE	7,573.1	-20.2	-0.3
DAX	12,317.6	-31.5	-0.3
CAC	5,320.5	3.7	0.1
NIKKEI	21,678.7	-38.3	-0.2
Hangseng	28,197.2	-44.4	-0.2
Straits Times	3,257.2	12.3	0.4

ADR	Close	Pts. Chg	% Chg
HDFC Bank	104.5	0.7	0.6
ICICI Bank	8.0	-0.1	-0.6
Infosys	19.7	0.1	0.4
TATA Motors	19.7	-0.1	-0.7
Wipro	4.8	0.0	-0.2

Currencies	Close	Pts. Chg	% Chg
Dollar Index	94.5	0.0	0.0
USD/INR	68.7	0.2	0.2
EURO/INR	80.0	0.1	0.1
USD/YEN	110.4	0.0	0.0

Commodities	Close	Pts. Chg	% Chg
Gold Rs	30,614.0	121.0	0.4
Silver Rs	39,919.0	209.0	0.5
Crude (Brent) \$	77.7	-0.5	-0.7
Crude Oil (WTI) \$	73.9	-0.2	-0.3

Economy

CCEA approves 1-lakh cr for research in higher education

The Cabinet Committee on Economic Affairs (CCEA) on Wednesday approved the proposal to expand the scope of the Higher Education Funding Agency (HEFA) to mobilise ₹1 lakh crore for research and academic infrastructure for higher education institutions by 2022. After the announcement, Human Resource Development Minister Prakash Javadekar tweeted, "Increase of allocation for education from ₹65,867 crore in 2013-14 to ₹1,10,000 crore in 2018-19 (67 per cent increase) without any raise in fee is a huge push for research and academic infrastructure with social equity". In a first, Kendriya Vidyalayas / Navodaya Vidyalayas will also get funding from HEFA. IITs, NITs, IISERs and other Central universities as well as AIIMS and other medical colleges will also get funds from HEFA. The Cabinet also decided to enhance the compensation given to Air India for 'Special Extra Section Flights (SESF)' operations to ₹534.38 crore plus applicable taxes for 2016-17 with built-in annual escalation of 10 per cent for the maintenance of B747-400 aircraft. Air India operates SESF flights for the President, Prime Minister and the Vice-President. An official statement said that over the past five years there has been a substantial increase in expenditure incurred by Air India on maintenance of these aircraft. "It is therefore necessary to review the estimates / reimbursements provided to Air India since the year 2011-12 as the cost base has not been indexed to inflation. Since, Air India is suffering financial losses, the airline cannot afford to provide any services below its cost," the statement said. The Cabinet approved DNA Technology (Use and Application) Regulation Bill, 2018 the objective of which is to expand application of DNA-based forensic technologies to support the justice delivery system in the country. The Bill aims at speedier justice delivery and increased conviction rate. DNA-based technologies for solving crimes and to identify missing persons, is well recognised across the world. (Source: Businessline)

International News

Asia Stocks Mixed, Yuan Slips Lower as Policy Eyed

Asian stock markets were mixed, with the region's shares close to the lowest in nine months, ahead of the planned implementation this week of trade restrictions between the U.S. and China. The yuan slipped despite the strongest fixing to its daily reference rate since October. Shares dropped in Japan, while rising in Hong Kong and China. South Korean stocks were little changed. Treasury yields ticked higher as trading resumed after the Independence Day holiday and the dollar steadied. Earlier, the euro got a lift and market pricing for a September 2019 interest-rate hike jumped as some European Central Bank policy makers were said to be uneasy that investors aren't betting on an increase until December next year. Trader focus is shifting to a busy end to the week, with trade action looming alongside minutes from the last Federal Reserve meeting and American employment numbers for June. On the trade front, China has pledged it won't implement tariffs before the U.S. is scheduled to do so on Friday, accounting for the difference in time zones. Elsewhere, oil held gains near \$74 a barrel as investors weighed tightening U.S. supplies against a pledge from Saudi Arabia to expand output. (Source: Bloomberg Asia)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
NO MAJOR BULK DEALS				

Morning Wealth

EVENTS CALENDAR

Monday 02-July-2018	Tuesday 03-July-2018	Wednesday 04-July-2018	Thursday 05-July-2018	Friday 06-July-2018
Results –	Results –	Results -	Results –	Results –
Economic Indicators -	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US– Manufacturing PMI (Jun)	US–	US–	US– Non-Manufacturing PMI (Jun)	US– Trade Balance, Unemployment change
09-July-2018	10-July-2018	11-July-2018	12-July-2018	13-July-2018
Results –	Results –	Results -	Results –	Results –
Economic Indicators -	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US– PPI (MoM)(Jun)	US– Core CPI (MoM) (Jun)	US–
16-July-2018	17-July-2018	18-July-2018	19-July-2018	20-July-2018
Results –	Results –	Results -	Results –	Results –
Economic Indicators -	Economic Indicators –	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–

Green: Corporate Event, Red: Economic Events, Dark Blue: US Events/ UK Events

(Source: Bloomberg and BSE)



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