

Market Outlook

Indian markets are likely to see a gap up opening tracking emergency approval of Coronavirus vaccines and optimism about a swift economic rebound. However, global news flows and sector specific development will be key monitorables.

Markets Yesterday

- Domestic markets ended higher on the back of positive news flows led by gains in IT, auto and pharma stocks partially offset by losses in select banking/financial stocks
- US markets were closed on Friday for New Year holidays

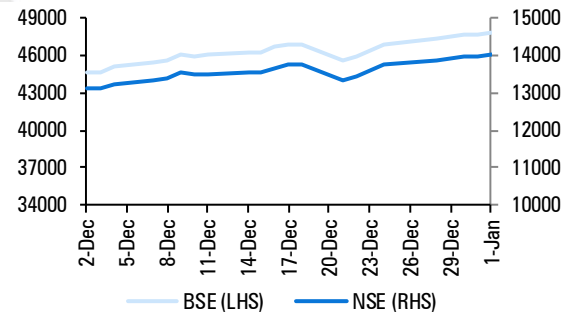
Key Developments

- GST collection for December 2020 has been the highest since introduction of GST. It grew 12% YoY to ₹ 1,15,174 crore. This is the third month in a row post pandemic that GST revenues have been more than ₹ 1 lakh crore
- As per preliminary data for PSUs, India's diesel demand was down 3% YoY in December while petrol demand was up 8.7% YoY in the same period
- As per media sources, electricity demand grew 5% YoY in December with average daily consumption of 3.5 billion units. Demand improvement was driven mainly by agricultural states like Punjab & Rajasthan wherein demand improved 11% & 12%, respectively. However, power demand in the industrial states of Gujarat and Maharashtra picked up by only about 5%

Today's Highlights

Events: UK manufacturing PMI, US manufacturing PMI, US construction spending

Index Movement



	Close	Previous	Chg (%)	MTD(%)	YTD(%)	P/E (1yrfwd)
Sensex	47,869	47,751	0.2	0.2	0.2	32.5
Nifty	14,019	13,982	0.3	0.3	0.3	31.8

Institutional Activity

	CY19	CY20	YTD CY21	Yesterday	Last 5 Days
FII (₹ cr)	40,893	64,379	506	506	8,124
DII (₹ cr)	44,478	-28,544	69	69	-6,140

World Indices – Monthly performance

	BSE	NSE	Nasdaq	Nikkei
Kospi	2,873	14,019	12,888	27,444
	10.9%	6.9%	4.3%	3.8%
Germany	Dow Jones	U.K.	Shanghai	France
	30,606	6,461	3,473	5,551
	3.2%	2.6%	1.2%	-0.5%

Nifty Heat Map

Adani Ports	504 4.2%	ITC	214 2.3%	TCS	2,928 2.3%	M&M	732 1.6%	SBI	279 1.6%
Tata Motors	187 1.4%	Bajaj Auto	3,481 1.1%	Bharti Airtel	515 1.1%	Cipla	827 0.8%	L&T	1,297 0.7%
Dr Reddy	5,241 0.7%	Sun Pharma	596 0.7%	JSW Steel	390 0.6%	UPL	469 0.6%	IOC	92 0.6%
Grasim Ind	933 0.6%	Indusind Bank	900 0.6%	Maruti	7,691 0.5%	Axis Bank	624 0.5%	TechM	978 0.5%
Wipro	388 0.5%	Eicher	2,543 0.5%	HCI Tech	951 0.5%	Asian Paints	2,776 0.4%	HDFC Ltd	2,569 0.4%
Infosys	1,260 0.4%	Nestle	18,451 0.3%	GAIL	124 0.3%	HDFC Life	678 0.3%	BPCL	382 0.2%
Divis Lab	3,849 0.2%	ONGC	93 0.2%	Reliance Ind.	1,988 0.1%	Ultratech	5,291 0.1%	Coal India	135 -0.1%
Kotak Bank	1,994 -0.1%	Tata Steel	643 -0.1%	Power Grid	190 -0.2%	Hero Moto	3,103 -0.2%	Britannia	3,568 -0.2%
Shree Cement	23,950 -0.3%	Bajaj Finance	5,280 -0.3%	NTPC	99 -0.3%	HUL	2,388 -0.3%	Bajaj Finserv	8,870 -0.4%
Titan	1,559 -0.5%	HDFC Bank	1,425 -0.8%	Hindalco	238 -0.9%	SBI Life	895 -1.0%	ICICI Bank	528 -1.4%

Markets Today

Commodities	Close	Previous	Chng (%)	MTD(%)	YTD(%)
Gold (₹/10 gm)	50,235	50,151	0.2	0.2	0.2
Silver (₹/kg)	68,120	68,105	0.0	0.0	0.0
Crude (\$/barrel)	51.8	51.34	0.9	0.0	0.0
Copper (\$/tonne)	7,766	7,848	-1.0	0.0	0.0
Currency					
USD/INR	73.1	73.2	-0.1	-0.1	-0.1
EUR/USD	1.2	1.2	0.0	0.0	0.0
USD/YEN	103.2	103.2	0.0	0.0	0.0
ADRs					
HDFC Bank	72.3	72.0	0.4	0.0	0.0
ICICI Bank	14.9	14.7	1.4	0.0	0.0
Tata Motors	12.6	12.6	0.0	0.0	0.0
Infosys	17.0	16.9	0.1	0.0	0.0
Dr Reddys Labs	71.3	70.7	0.8	0.0	0.0
Wipro	5.7	5.6	0.2	0.0	0.0

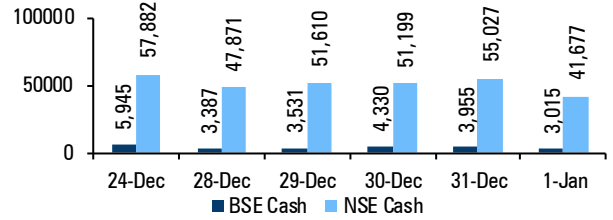
Key Data Points

Key Economic Indicator	Period	Latest	Prior Values
RBI Cash Reserve Ratio	N/A	3.00%	3.00%
RBI Repo Rate	N/A	4.00%	4.00%
RBI Reverse Repo Rate	N/A	3.35%	3.35%
CPI YY	Nov	6.93%	7.61%
Current Account Balance	Q2	15.5bn \$	19.8bn \$
Exports - USD	Nov	23.5 bln\$	24.8 bln\$
FX Reserves, USD Final	Nov	575 bln\$	561 bln\$
GDP Quarterly yy	Q2	-7.50%	-23.90%
GDP Annual	FY20	4.20%	6.10%
Imports - USD	Nov	33.4 bln \$	33.6 bln \$
Industrial Output yy	Oct	3.60%	0.50%
Manufacturing Output	Oct	3.50%	-0.60%
Trade Deficit Govt - USD	Nov	-9.87bn \$	-8.78bn \$
WPI Food yy	Nov	3.94%	6.37%
WPI Fuel yy	Nov	-9.87%	-10.95%
WPI Inflation yy	Nov	1.55%	1.48%
WPI Manuf Inflation yy	Nov	2.97%	2.12%

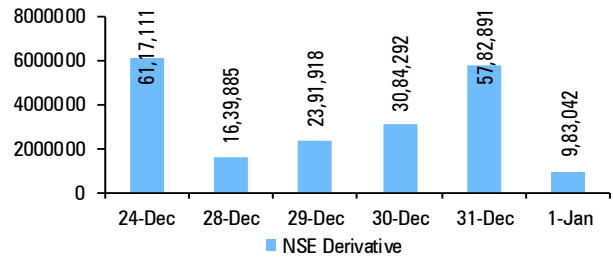
Corporate Action Tracker

Security name	Action	Ex Date	Record Date	Status	Price (₹)
Wipro	Buyback			Ongoing	400.00
Mayur Uniquoters	Buyback			Ongoing	400.00
IIFL Securities	Buyback			Ongoing	54.00

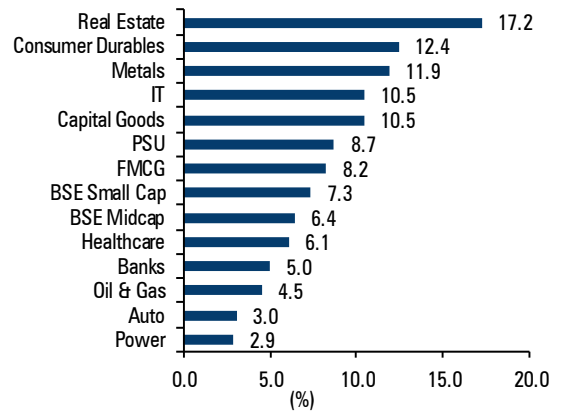
Exchange Cash Turnover (₹ crore)



NSE Derivative Turnover (₹ crore)













Sectoral Performance – Monthly Returns (%)



Key News for Today

Company/ Industry	News	View	Impact
Larsen & Toubro (L&T)	L&T Construction has been awarded significant contract (ranging between ₹ 1000 and ₹ 2500 crore) for its metallurgical & material Handling business for EPC work of coal processing plants in the domestic market and a EPC project for a metallurgical plant overseas	Considering current order win, L&T has announced EPC order wins worth more than ~₹ 46000 crore, as on date for Q3FY21E and is lowest bidder in orders worth ~₹ 18500 crore . Further, continued momentum to win large/mega projects to substantially improve L&T's order intake for FY21E despite the challenging economic environment. This will further strengthen its order book and enhance its revenue visibility in coming years	👉

Auto sector (2-W)	For December 2020, 2-W volumes remained healthy. Market leader Hero MotoCorp (HMCL) recorded 5.3% YoY increase to 4.47 lakh units while Eicher Motors' Royal Enfield outperformed with 36.9% YoY growth to 68,995 units	For HMCL, motorcycles underperformed scooters heavily (up 2.8% vs. 51.9% growth). Royal Enfield volumes were at the highest level in 14 months, and came on the back of broad-based strength with < 350cc, > 350 cc and exports prints up 33%, 106% and ~82%, respectively	
Auto sector (PV)	Bellwether Maruti Suzuki (MSIL) posted 17.3% YoY PV volume increase to 1.54 lakh units. Tata Motors was the clear outperformer yet again with 84.2% jump to 23,545 units while M&M lagged behind with a modest 3.1% YoY increase to 16,182 units	MSIL's performance was on account of ~14.5% increase in mini & compact portfolio and 47% rise in vans. Tata Motors has enjoyed a stellar run thus far in FY21 (YTD volumes up ~38% YoY) amid excellent response to the Altroz and the refreshed BS-VI models. M&M's UV volumes rose 5%, with output hampered by issues related to semiconductor supplies for some models	
Auto sector (CV)	CV performance uptick seen over the past couple of months continued in December 2020. Ashok Leyland posted 14.3% growth on overall basis while Tata Motors, VECV and M&M were in the red at 3.6%, 3% and 13%, respectively	Trucks and LCV performance was healthy across players, led by infrastructure (road construction, mining) and e-commerce demand, while buses remained a common pain point given continued closure of schools and offices. M&HCV trucks rose 20% for Tata Motors and 57.5% for Ashok Leyland	
Auto sector (tractors)	Tractor volumes continued to be upbeat in December 2020. Market leader M&M recorded a 24.6% YoY increase to 22,417 units while Escorts posted 88% jump to 7,733 units	Industry tailwinds in the form of high Kharif procurement and Rabi sowing along with supportive government spends continue to benefit the tractor space. Escorts was able to meet demand fully for the first time post lockdown while M&M numbers were helped in part by channel restocking. On YTD basis, M&M and Escorts volumes are up 7.4% and 12.5%, respectively	
VST Tillers & Tractors	The company reported healthy volume numbers for December 2020. Power tiller sales volume for the month came in 2,290 units, up 62% YoY (YTD volumes at ~19,800 units, up 38% YoY). Tractor sales volume was at 542 units, up 48% YoY (YTD volumes at ~7,000 units, up 22% YoY)	VST Tillers has been consistently reporting robust volume numbers both in the power tiller as well as tractor segment in YTD FY21. Moreover, with power tillers now in restricted category vs. unrestricted imports earlier, the company is well poised to report healthy volume numbers, going forward	

NCC	NCC has received 15 new orders totaling to ₹ 8,980 crore (exclusive of GST) in December,2020. These orders are received from central/state government agencies	NCC's order book (OB) at the end of September 2020 was at ₹ 29,362 crore (book to TTM bill ratio: 4.2x). With the addition of orders worth ₹ 833 crore in October 2020, ₹ 3905 crore in November 2020 and ₹ 8,980 crore in December 2020, the overall OB position has strengthened further. We expect, the order inflows to remain strong in rest of FY21 with continued momentum being witnessed in the buildings, roads and water segments	
Chemical sector	As per media reports, there has been increase in the prices of glyphosate and glufosinate in the Chinese market. Glyphosate is up 32.86% and glufosinate by 54.55%. As of December 18, the average domestic market price of glyphosate rose from Yuan 20,700/tonne on June 1 to Yuan27,300/ton, 32% up in less than six months. The price of glufosinate rose from Yuan 127,000/tonne on June 1 to Yuan 175,000/tonne on December 18, an increase of more than 37%	Sumitomo Chemical is one of the producers of glyphosate with around 10% of the revenue coming from this molecule. We expect recent increase in the price to give positive delta to the company's earnings for last quarter. On the other hand, glufosinate is manufactured by UPL	
Radio industry	IPAB has set the royalty paid by radio companies at needle per hour basis against prevailing rate of 4% of ad revenue (~₹ 25 crore paid in FY20 by ENIL and ~₹ 7 crore by MBL). Needle per hour rates range from ₹ 750 to ₹ 38 depending on timeslots and city	Prima facie, radio companies' outflow towards non-PPL members (T-series and others) will reduce substantially as they earlier used to pay higher on basis of percentage of ad revenue. However, legal battle could ensue between non-PPL members and radio companies. Radio royalty towards PPL members will increase as per the judgement	
IT Sector	The US government has extended H1B visa ban till March 2021. The visa ban mainly impacts those who had been issued H1 B visas in April, effective 1 October 2020. It may also impact renewals of H1 B visas	We believe this ban, like other bans in the past, will be challenged in court. In addition, we believe the ban will have limited impact on IT companies due to employees still working remotely and will further be countered with offshoring & localisation	
Federal Bank	Federal Bank in exchange filing has posted business figures for Q3FY21. Overall deposits were up 12% YoY to ₹1,61,670 crore. CASA was up 23% to ₹ 55,739 crore while CASA ratio was at 34.48% from 31.46% last year. Gross advances were up 6% YoY to ₹ 1,28,174 crore. Liquidity coverage ratio was at 248.26% from 181.3% in Q3FY20	The business performance looks reasonable while focus on liabilities led to healthy growth in CASA. Management commentary on growth outlook would need to be watched	

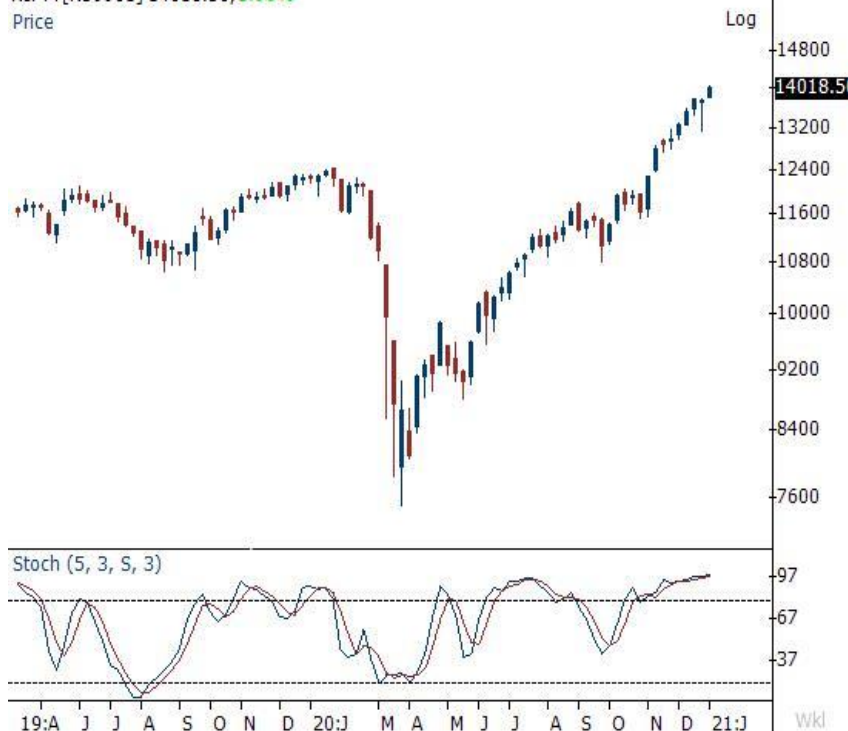
Key developments (Continued...)

- NMDC has reported production and sales volume for December 2020. For December, iron ore production increased by 23% YoY to 3.86 million tonne (MT) (3.13 MT in December 2019) & Sales volume increased by 19% YoY to 3.62 MT (3.04 MT in Dec'19). Furthermore, it reported production and sales YTD (Apr'20 – December 2020) wherein production declined by 1% YoY to 21.83 MT (22.01 MT during April - Dec'19) & Sales declined by 3% YoY to 22.34 MT (23.03 MT during April - December 2019)
- Coal India reported production and off-take numbers for December 2020. Production numbers for the month of Dec 20' stood at 58.3 Million tonnes (MT) (down 1% YoY), while off take volume stood at 52.6 MT (down 2% YoY). For the period Apr-December 2020 production volume stood at 392.8 MT (up 1% YoY), while offtake volume for the aforesaid period stood at 409.7 MT (down 2% YoY)
- The central government has reportedly extended the FASTag deadline for the vehicles in India from January 1, 2021, to February 15, 2021. On December 24, 2020, FASTag-based toll collection had crossed ₹ 80 crore per day mark for the first time, with 50 lakh FASTag transactions. According to official data, more than 2.20 crore FASTags have been issued since their introduction in India in 2016
- As per media sources, discoms total outstanding dues to gencos rose 35% to ₹ 141621 crore in November vs ₹ 104426 crore last year. Out of this, the overdue amount which was not cleared even after 45 days grace period stood at ₹ 129868 crore vs ₹ 93215 crore last year. NTPC has an overdue amount of ₹ 19215 crore on discoms.
- Cadila Healthcare has received DCGI approval and will begin Phase - III clinical trials for its plasmid DNA based Covid-19 vaccine, ZyCov-D
- Tata Consultancy Services (TCS) has completed acquisition of Postbank Systems AG
- Tata Steel transferred the 51% stake it holds in Jamshedpur Continuous Annealing and Processing Company Private Limited (JCAPCPL) and 50% stake it holds in Tata BlueScope Steel Private Limited (TBSPL) to Tata Steel Downstream Products Limited (TSDPL), a wholly owned subsidiary of the Company. The step was taken to reorganise the company's India footprint into four clusters to drive scale, synergies and simplification and to create value for all stakeholders
- The government may approve Bank Investment Company (BIC) in the upcoming Union Budget, and, simultaneously, start the process of amending Bank Nationalisation Acts of 1970 and 1980, and the State Bank of India (SBI) Act of 1955, as reported in Business Standard. Bank Investment Company (BIC) will independently control all banks without government's intervention. It will also help ensure that government's stake in these banks is strategically reduced to up to 51%
- According to Economic Times, 4 private equity firms Brookfield, Carlyle, Bain Capital and Permira are in pursuit to buy a controlling stake in Mphasis. Blackstone (current promoter) holds 56.16% stake in Mphasis and a sale will trigger an open offer for additional 26%
- NTPC has executed an agreement for a Composite Resolution Plan with lenders of Ratnagiri Gas & Power (RGPP), a Joint Venture Company of NTPC engaged in generation of Power, wherein outstanding debt liabilities of RGPP have been settled through one time settlement by NTPC. As a part of the Resolution Plan, 35.47% of equity held by lenders in RGPP have been transferred to NTPC. Consequently NTPC's stake in RGPP has increased from 25.51% to 60.98%
- In the recent statement released by IndiGo airlines, it claimed that some of the servers were subject to a hacking incident in the month of December
- The Comptroller and Auditor General of India (CAG) has written to the finance ministry seeking details about the ongoing performance audit of government's massive recapitalization exercise of public sector banks (PSBs). CAG is undertaking a performance audit on recapitalization of PSBs after 2016-17 and it has written a letter to the Department of Financial Services, Ministry of Finance, seeking various information, including rationale for distribution of capital among different PSBs, as reported in Economic Times
- The Reserve Bank of India (RBI) has constructed a composite Digital Payments Index (DPI) to capture the extent of digitization of payments across the country. The RBI-DPI has been constructed with March 2018 as the base period. The DPI for March 2019 and March 2020 work out to 153.47 and 207.84 respectively, indicating appreciable growth. The RBI-DPI comprises five broad parameters including Payment Enablers (weight 25%), Payment Infrastructure – Demand-side factors and (10%), Payment Infrastructure – Supply-side factors (15%), Payment Performance (45%) and Consumer Centricity (5%). Going forward, RBI-DPI shall be published on RBI's website on a semi-annual basis from March 2021 onwards with a lag of four months
- Edelweiss Financial Services has decided to close the public issue of secured NCDs, of face value of ₹ 1,000 each for an amount of up to ₹ 100 crore with an option to retain oversubscription up to ₹ 100 crore aggregating up to ₹ 200 crore, on January 4, 2021
- MRPL has acquired remaining 49% stake in ONGC Mangalore Petrochemicals for ₹ 1216.7 crore at a price of ₹ 9.76 per share
- Kerala government allowed reopening of cinemas from January 5 with 50% limit on occupancy
- The new airline company Flybig has commenced operations from 03rd January 2021 with its inaugural flight from Indore to Ahmedabad. The company will add two more routes connecting Indore-Raipur and Ahmedabad-Bhopal in next one month

- GTPL has sold its entire 51% stake in its subsidiary GTPL Shiv Network for ₹ 20 lakh

Nifty Weekly Chart

NIFTY[N59901] 14018.50, 1.96%
Price



Technical Outlook

Equity benchmarks extended their northbound journey as scaled to a fresh all-time high of 14049. In the coming session, Nifty future is likely to open on a positive note. We expect the index to trade with positive bias while maintaining higher high-low. Hence, use intraday dip towards 14040-14065 in Nifty January future for creating long position for target of 14148

The index on expected lines continued its positive momentum and is approaching our target of 14200 in the coming week. Key point to highlight is that the Dollar index has formed a fresh 32 months low (89.5) and has given a weekly closing below key support threshold of 90 for the first time since April 2018, auguring well for emerging markets that would help the Indian market to extend the current rally

Structurally, the formation of higher peak all time frame signifies robust price structure, that makes us confident to revise support base upward at 13600

Pivot Points

Index/Stocks	Trend	Close	S1	S2	R1	R2
SENSEX	Positive	47869.0	47766	47664	47975	48082
Nifty 50	Positive	14018.5	13990	13962	14049	14079
ACC Ltd	Neutral	1626.1	1618	1609	1634	1641
Axis Bank Ltd	Neutral	623.8	619	614	626	630
HDFC BANK LTD	Negative	1425.1	1417	1408	1439	1452
SBI	Positive	279.4	276	272	282	284
HERO MOTOCORP LT	Positive	3102.7	3089	3077	3117	3133
MOTHERSON SUMI	Positive	164.1	163	161	167	169
Tata Motors	Neutral	186.5	185	184	188	189
M&M FIN SERVICES	Positive	178.7	177	173	181	183
BAJAJ AUTO LTD	Positive	3481.3	3454	3426	3502	3522
TCS	Positive	2928.3	2892	2855	2953	2977
INDIAN OIL CORP	Positive	91.5	90	90	91	92
CIPLA LTD	Neutral	826.6	821	817	829	833
PIDILITE INDS	Positive	1770.8	1762	1751	1783	1795
Reliance Industries	Neutral	1987.5	1981	1974	1996	2004
BHARTI AIRTEL	Neutral	515.2	510	505	518	521
DR REDDY'S LABS	Positive	5241.4	5209	5177	5264	5287

CNX Nifty Technical Picture

Nifty 50	Intraday	Short Term
Trend	Up	Up
Support	14030-13990	13600
Resistance	14110-14160	14200
20 day EMA	0	13614.0
200 day EMA	0	11785.0

Advances/Declines

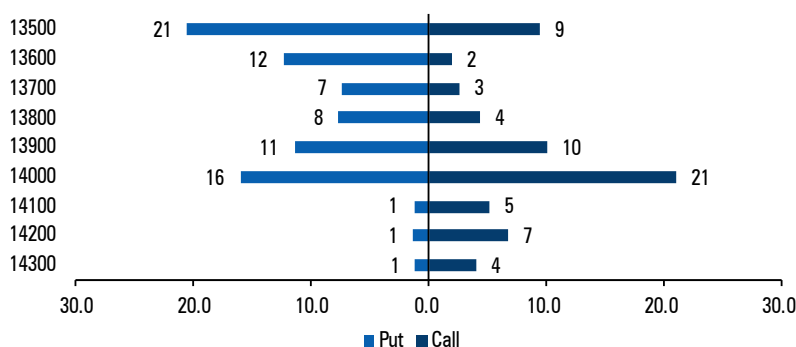
	Advances	Declines	Unchanged
BSE	2044	967	159
NSE	1314	588	90

Daily Technical Calls

- Daily Technical Calls**
- Buy ITC in the range of 214.50-215.50
 - Buy M&M Financial in the range of 180.00-182.00
- All recommendations of January Future

[See Momentum Pick for more details](#)

Nifty Call – Put Strike (Number of shares in lakh) – January, 2020



Intraday Derivative Strategy

i) TCS

Buy TCS JAN Fut at ₹2928.00-2930.00
CMP: 2928
Target 1: 2965 Target 2: 3019
Stop Loss: 2893

ii) Tata Steel

Sell TATASTE JAN Fut at ₹642.00-642.50
CMP: 644
Target 1: 637.50 Target 2: 629.6
Stop Loss: 648.1

[See Derivatives view for more details](#)

Results/Events Calendar

21	December Monday	22	December Tuesday	23	December Wednesday	24	December Thursday	25	December Friday	26	December Saturday
EU Consumer Confidence EU Cons. Inflation Expectation		UK GDP YoY, UK GDP QoQ US GDP QoQ US Existing Home Sales MoM US Real Consumer Spending		US Personal Spending US New Home sales US Initial Jobless Claims US Crude Oil Inventories		JP Retail Sales YoY JP Unemployment Rate		JP Construction Orders			
28	December Monday	29	December Tuesday	30	December Wednesday	31	December Thursday	01	January Friday	02	January Saturday
JP Industrial Production MoM		US CB Consumer Confidence		IN M3 Money Supply CH Manufacturing PMI CH Non-Manufacturing PMI US Goods Trade Balance US Pending Home Sales		IN Federal Fiscal Deficit US Initial Jobless Claims IN Foreign Debt IN Infrastructure Output		IN Deposit Growth IN FX Reserves USD		JP Manufacturing PMI	
04	January Monday	05	January Tuesday	06	January Wednesday	07	January Thursday	08	January Friday	09	January Saturday
EU Manufacturing PMI US Manufacturing PMI US Construction Spending IN Trade Balance IN Exports, IN Imports		JP Services PMI		IN Nikkei Markit Manuf. PMI US Crude Oil Inventories EU Services PMI EU PPI (YoY) US Services PMI		GM Breweries EU Consumer Confidence CH FX Reserves, EU CPI YoY US Trade Balance EU Retail Sales		Shalby, IN FX Reserves IN Federal Fiscal Deficit EU Unemployment Rate US Unemployment Rate US Consumer Credit		Endurance Tech Avenue Supermarts	
11	January Monday	12	January Tuesday	13	January Wednesday	14	January Thursday	15	January Friday	16	January Saturday
JP Current Account		IN CPI YoY IN Cumulative Industrial Prod. IN Industrial Production IN Manufacturing Output(MoM)		Wipro US Federal Budget CH Imports, CH Exports US CPI YoY, JP PPI CH Trade Balance		WPI Inflation		HCL Tech UK Manufacturing Prodn YoY EU Trade Balance US PPI (MoM), US Retail Sales EU Trade Balance SA		HDFC Bank CH GDP QoQ	
18	January Monday	19	January Tuesday	20	January Wednesday	21	January Thursday	22	January Friday	23	January Saturday
		Larsen & Toubro Infotech EU Construction Output		Bajaj Finance Bajaj Finserv HDFC AMC EU CPI YoY, JP Exports JP Trade Balance		Mphasis, Cyient Bajaj Auto JP Manufacturing PMI		JSW Steel HDFC Life EU Services PMI US Manufacturing PMI US Existing Home Sales			

Major Economic Events this Week

Date	Event	Country	Period	Actual
04-Jan	Manufacturing PMI	EU	Dec	55.5
04-Jan	Exports	IN	Jan	--
04-Jan	Imports	IN	Jan	--
04-Jan	Trade Balance	IN	Jan	--
04-Jan	Manufacturing PMI	US	Dec	--
05-Jan	Services PMI	JP	Dec	47.2
06-Jan	Crude Oil Inventories	US	Dec	--
06-Jan	Services PMI	EU	Dec	47.3
06-Jan	Services PMI	US	Dec	55.3
06-Jan	PPI	EU	Dec	-2.2%
07-Jan	FX, Reserves, USD	CH	Dec	--
07-Jan	CPI YoY	EU	Dec	-0.2%
07-Jan	Initial Jobless Claims	US	Jan	833K
07-Jan	Exports	US	Jan	--
07-Jan	Imports	US	Jan	--
07-Jan	Trade Balance	US	Dec	64.5B
08-Jan	Federal Fiscal Deficit	IN	Jan	--
08-Jan	FX, Reserves, USD	IN	Jan	--
08-Jan	Unemployment Rate	EU	Nov	8.5%

Bulk Deals

Company	Client Name	Type	No. of shares	Price (₹)
BSE*				
TRANSPACT	HADICON VENTURES PRIVATE LIMITED	Buy	5,000	129.7
NSE*				
Antony Waste Hdg Cell Ltd	EDELWEISS FINVEST PRIVATE LIMITED	Sell	2,51,348	439.7

Recent Releases	
Date	Report
January 1, 2021	Hutamaki India
December 31, 2020	India Stainless Steel
December 30, 2020	Market Strategy 2021
December 30, 2020	Sector Update-Road & Construction
December 30, 2020	Result Preview- IT Sector



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