

Technical Report

Closing Brief

The BSE Sensex closed 60.73 points, or 0.17%, down at 34,950.92, while the Nifty 50 ended 24.80 points, or 0.24%, lower at 10,528.20. The BSE MidCap and SmallCap indices fell 0.47% and 0.28%, respectively.

Technical Build up

- ❖ Hanging Man candle with decrease in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10639
- ❖ Crucial moving average of 20/50 SMA are at 10336 and 10921
- ❖ 200 SMA trend deciding level exist at 10764

Outlook for the day

Indian Equity market traded sideways and settled marginally lower amid negative cues from global markets over uncertainty about US-China trade talks. Rupee traded on a weak note slipping to 72.86 against the US dollar. Brent Crude extended its decline as the U.S. defended the temporary waivers given to eight nations to keep buying Iranian crude after American sanctions. On the technical front, Nifty formed a hanging man candle in daily chart indicating presence of strong resistance near 10600. On the oscillator front weekly stochastic is currently on the verge of making positive crossover signal near the oversold region of 20 levels which indicates of more upside to come in days to come. Going ahead if Nifty is able to hold above 10450 then the present pullback could extend towards 10750 as it is the confluence of 38.2% retracement of the total decline (11750-10004), the bearish gap of 4th October 2018 and the 200dma in daily chart. However amidst all such optimism it need to be noted that pullback need to be elongated i.e. it need to surpass and sustain above the October high of 10710 to be recognized as a trend reversal, till then minor profit booking or consolidation cannot be ruled out for the next week. On the F&O front maximum Put OI is at 10000 followed by 10200 strikes while maximum Call OI is seen at 11000 followed by 10800 strikes

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	25461	190	0.76
Nasdaq	7328	-28	-0.38
S&P 500	2738	15	0.56
FTSE 100	7103	9	0.14
DAX	11494	-24	-0.21
Hang Seng			
Nikkei			
Sensex	34950	-60	-0.17
Nifty	10528	-24	-0.24

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1232.10	-0.20	-0.02
Silver (\$/Oz)	14.64	-0.01	-0.05
Copper(USD/lb.)	275.35	-0.25	-0.09
Brent Crude(USD/bbl)	72.94	-0.23	-0.31
USD/INR	73.12	0.69	0.95
USD/YEN	113.28	0.09	0.08
USD/EUR	1.1407	0	0

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	34790	34590	34950	35055	35255
Nifty	10480	10420	10528	10560	10620
Nifty (Fut)	10500	10445	10550	10585	10645

Pivot Level		
Sensex		34921
Nifty		10521

US: U.S. market rose on Monday as gains in Berkshire Hathaway buoyed the broader financials sector. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Increase in OI with Increase in Price (Long Buildup)						Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)	Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
TORNT	24240	28770				EXIDEI	63660	79580			
POWER	00	00	18.7	267	3.6	ND	00	00	25	250.65	[0.5]
	39985	45870					67990	81000			
IGL	00	00	14.7	286.4	1.4	SUNTV	00	00	19.1	617	[7.2]
JETAIR	57696	65376					16195	19044			
WAYS	00	00	13.3	250.6	9.2	DHFL	500	000	17.6	217.8	[5.0]
JUSTDI	28504	32200				PAGEIN	10757	12545			
AL	00	00	13	503	2.3	D	5	0	16.6	28710	[0.4]
ASHOK	43176	48288					88700	10228			
LEY	000	000	11.8	121.2	2.5	CIPLA	00	000	15.3	565.5	[7.2]

Nifty declined by 0.24% with Nifty future added 1.4 lakh shares in open interest and stock future shaded 296.9 Lakh shares in open interest.

- Nifty PCR decreased to 1.58 from 1.62
- Total Nifty Calls added 14.7 lakh shares in open interest.
- Total Nifty Puts added 4.2 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Nov series is at 110000 and 10000 put.
- FII's bought net Rs. 12.34 Cr(provisional), while DIIs sold net Rs.621.94 Cr in cash market.
- FII bought net Rs.1233.76 Cr in F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	05/11/2018	02/11/2018	01/11/2018	31/10/2018
Spot	10528.2	10553	10380.45	10386.6
% Change in Spot	-0.24%	1.66%	-0.06%	1.85%
Nifty(FUT) Nov	10550.95	10577.05	10413.45	10398.4
Nifty(FUT) Nov Vol.	113662	200232	153476	248412
Nifty(FUT) Nov - OI	23758050	23595900	23005650	23047500
Nifty(FUT) Dec	10599.1	10623.4	10459.6	10446.1
Nifty(FUT) Dec Vol.	2630	6750	3992	6535
Nifty(FUT) Dec - OI	912225	935475	891600	883650

Trade Statistics for 05/11/2018

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,64,848	16846	-
NSE Stock Futures	8,61,282	48386	-
NSE Index Options	1,08,69,508	5,91,448.94	-
NSE Stock Options	5,85,502	34427	0.56
NSE F&O Total Turnover	1,25,81,140	691,107	0.9
NSE Cash Turnover	-	29,638.65	-
BSE Cash Turnover	-	3,095.72	-
Total Turnover	-	723841	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	05/11/2018		02/11/2018		01/11/2018	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-481	514	1381	1915	-263	24
Index option	2190	2125	2232	6754	2918	-2639
Stock Future	-532	-417	446	189	957	-65
Stock option	57	359	271	846	88	635
Total	1234	2581	4330	9703	3700	-2044

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	05/11/2018	02/11/2018	01/11/2018	31/10/2018	30/10/2018
Index Futures	132	1622	-244	1797	-620
Index Options	676	451	1327	2914	432
Stock Futures	10659	-38470	26830	9250	8753
Stock Options	2007	1882	2485	2033	1950
F&O Total	13475	-34515	30397.68	15994.26	10515.43

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Nov-18	11000	CE	28.2	66946	2579025	638925
29-Nov-18	10500	PE	160.65	92476	1912725	206025
29-Nov-18	11100	CE	16.7	31908	995850	196650
29-Nov-18	10600	CE	154.45	85836	1871250	142950
29-Nov-18	9400	PE	8.9	6776	990000	141450
29-Nov-18	10500	CE	211.65	62191	1908375	129825
29-Nov-18	9800	PE	27.5	19367	2774325	119550
29-Nov-18	11200	CE	9.7	24348	1012800	117075
29-Nov-18	9300	PE	7.35	6043	762000	101400
29-Nov-18	10600	PE	204	36509	904500	88725

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Nov-18	10200	PE	78	49917	2978100	-157875
29-Nov-18	10000	PE	46.85	52611	4954350	-147150
29-Nov-18	9200	PE	6.5	4993	375150	-88800
27-Dec-18	10000	PE	108.65	4835	1896300	-80925
29-Nov-18	10700	CE	106.95	90579	2119950	-62100
29-Nov-18	10300	CE	345.7	4482	1052100	-46650
29-Nov-18	12000	CE	1.5	5435	447900	-43950
29-Nov-18	9100	PE	5.3	3834	121875	-36900
29-Nov-18	10200	CE	424.8	2140	658500	-35175
29-Nov-18	9600	PE	15.4	11548	1919550	-34425

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SBIN	29-Nov-18	280	PE	6.5	4827	3918000	2130000
SAIL	29-Nov-18	70	CE	1.6	973	4632000	1416000
SBIN	29-Nov-18	290	PE	10	3530	1941000	1401000
RCOM	29-Nov-18	20	CE	0.25	243	7112000	1372000
SBIN	29-Nov-18	310	CE	6.85	4626	2382000	1209000
JPASSOCIAT	29-Nov-18	7.5	CE	0.3	65	7310000	1156000
SBIN	29-Nov-18	270	PE	4.15	3558	3078000	1092000
JPASSOCIAT	29-Nov-18	10	CE	0.05	35	4420000	1088000
SBIN	29-Nov-18	320	CE	4.3	4189	2991000	1083000
SUZLON	29-Nov-18	7	CE	0.3	127	5850000	1035000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDBI	29-Nov-18	60	CE	1.25	383	4520000	-990000
RPOWER	29-Nov-18	29	PE	0.8	79	650000	-702000
PNB	29-Nov-18	100	CE	0.15	177	1320000	-555500
IDBI	29-Nov-18	62.5	CE	0.65	152	3550000	-510000
GMRINFRA	29-Nov-18	15	PE	0.2	39	2025000	-495000
ASHOKLEY	29-Nov-18	120	CE	6.35	2041	1992000	-404000
IDBI	29-Nov-18	65	CE	0.35	117	2470000	-370000
GMRINFRA	29-Nov-18	12.5	PE	0.05	8	1620000	-360000
SAIL	29-Nov-18	77.5	CE	0.4	63	396000	-360000
IDEA	29-Nov-18	40	CE	3.05	181	3234000	-357000

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