

Technical Report

Closing Brief

The benchmark indices ended higher today ahead of the outcome of exit polls. Nifty settled at 10693.70 with gains of 92.55 points or 0.87%. The India VIX stood at 18.65 down by 3.37%.

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 10447
- ❖ Crucial moving average of 20/50 SMA are at 10684 and 10567
- ❖ 200 SMA trend deciding level exist at 10750

Outlook for the day

Indian Equity market managed to end with decent gains on Friday driven by strength in global equities, sliding crude prices. On sectoral front, NIFTY IT, METALS, PHARMA and ENERGY underperformed the broader index while NIFTY MEDIA, PVT BANKS and FIN SERVICES outperformed the broader index. The BJP and Congress are locked in a close contest in states of Madhya Pradesh and Chhattisgarh while the latter has an edge in Rajasthan, according to exit polls published on Friday. Stock markets may remain under pressure. On the technical front, Nifty declined by 1.62% during the week led by weak global cues. Broader market ended in tandem with the benchmark index and settled in red. On the weekly chart Nifty formed a sizeable bear candle and ended below the 200dma indicating investors preference has been shifting towards cautious approach before the election verdict. The rising trendline connecting the lows of 10030 and 10628 has been breached and closed below it further reinstates a negative outlook in the market. The 38.2% retracement of the entire decline since September 2018 too has been breached at 10675. On the oscillator front 14 period RSI too initiated sell crossover in daily chart indicating of possible downside correction in Nifty. However amidst such high pessimism it can be expected that Nifty might hold the 23.6% retracement level at 10425-10450 and form a higher base and undergo an extended consolidation. On the option front data suggest that the new trading band of Nifty now lies amidst 10500-10800. Nifty VIX closed at 18.70% and is expected to increase further due to the presence of event risk in the market.

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	24388	-558	-2.24
Nasdaq	6969	-219	-3.05
S&P 500	2633	-62	-2.33
FTSE 100	6778	74	1.10
DAX	10788	-22	-0.21
Hang Seng	25684	-379	-1.46
Nikkei	21200	-478	-2.21
Sensex	35673	361	1.02
Nifty	10693	92	0.87

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1255.60	3.00	0.24
Silver (\$/Oz)	14.70	-	-0.01
Copper(Usd/lb.)	274.10	-1.85	-0.67
Brent Crude(USD/bbl)	62.13	0.46	0.75
USD/INR	70.80	-0.09	-0.14
USD/YEN	112.31	-0.38	-0.34
USD/EUR	1.1434	0.0055	0.48

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	35300	35035	35673	35795	35930
Nifty	10580	10500	10693	10730	10770
Nifty (Fut)	10620	10540	10735	10770	10810

Pivot Level		
Sensex		35593
Nifty		10665

US: U.S market dropped sharply on Friday, concluding what has been a wild week for Wall Street. A weaker-than-expected jobs report and China-U.S. trade tensions sent the Dow Jones Industrial Average lower by 558.72 points to 24,388.95 and erased its gains for the year. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Increase in OI with Increase in Price (Long Buildup)						Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)	Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
MUTHO	2,371,5	3,831,0			61.5	HCLTEC	8,579,2	10,660,			24.26
OTFIN	00	00	468	12.42%	4%	H	00	300	965.5	-5.02%	%
KOTAK	10,913,	13,792,	1,290.8		26.3	UJJIVA	3,203,2	3,571,2			11.49
BANK	600	800	5	8.82%	8%	N	00	00	215.75	-1.17%	%
SIEMEN	2,267,0	2,611,5			15.2		17,858,	19,863,			11.23
S	00	00	943.3	1.65%	0%	GAIL	230	816	336.8	-3.36%	%
HDFCB	11,811,	12,983,			9.92		46,764,	51,702,			10.56
ANK	750	500	2,120	0.83%	%	PFC	000	000	89.3	-0.72%	%
	3,456,0	3,753,0			8.59	IGL	4,790,5	5,285,5			10.33
MRPL	00	00	71.75	0.56%	%		00	00	250.95	-1.06%	%

Nifty gained by 0.87% with Nifty future added 7.2 lakh shares in open interest and stock future added 211.7 Lakh shares in open interest.

- Nifty PCR increased to 1.47 from 1.43
- Total Nifty Calls added 7.2 lakh shares in open interest.
- Total Nifty Puts added 25.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Nov series is at 110000 and 10000 put.
- FII's sold net Rs. 817.4 Cr(provisional), while DIIs bought net Rs.242.56 Cr in cash market.
- FII bought net Rs.1250.60 Cr in F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	07/12/2018	06/12/2018	05/12/2018	04/12/2018
Spot	10693.7	10601.15	10784.95	10869.5
% Change in Spot	0.87%	-1.70%	-0.78%	-0.13%
Nifty(FUT) Dec	10735.15	10626.3	10827.65	10907.75
Nifty(FUT) Dec Vol.	127121	150266	112725	84972
Nifty(FUT) Dec - OI	22035750	21399525	20331000	20070525
Nifty(FUT) Jan	10780.2	10672.15	10874.25	10952.65
Nifty(FUT) Jan Vol.	4669	5652	3832	2200
Nifty(FUT) Jan - OI	655575	584250	499125	427200

Trade Statistics for 07/12/2018

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,89,278	18938	-
NSE Stock Futures	8,72,432	52545	-
NSE Index Options	51,74,167	3,13,280.00	-
NSE Stock Options	6,67,003	44512	0.57
NSE F&O Total Turnover	93,83,672	429,276	0.78
NSE Cash Turnover	-	31,646.41	-
BSE Cash Turnover	-	2,524.34	-
Total Turnover	-	463446	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	07/12/2018		06/12/2018		05/12/2018	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	617	868	-1722	1239	-1165	1698
Index option	-228	2013	6643	-1383	-915	-141
Stock Future	855	1221	-1047	-960	-843	-1457
Stock option	7	440	18	366	310	496
Total	1251	4541	3892	-737	-2613	596

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	07/12/2018	06/12/2018	05/12/2018	04/12/2018	03/12/2018
Index Futures	1547	318	394	7	425
Index Options	1913	-1602	-935	199	2482
Stock Futures	-47167	30431	9196	5634	13237
Stock Options	1929	1942	2578	2509	3335
F&O Total	-41778	31089	11233.05	8349.28	19478.68

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Dec-18	11200	CE	25.5	54937	2444325	513000
27-Dec-18	10500	PE	97.2	87437	3544800	489150
27-Dec-18	10300	PE	54.7	52113	2193825	467850
27-Dec-18	10600	PE	126.45	72776	2107800	462825
27-Dec-18	10000	PE	23.75	43993	4199325	404625
27-Dec-18	11500	CE	5.25	37417	3230550	399975
27-Dec-18	11100	CE	41	50722	2312700	308625
27-Dec-18	10400	PE	72.8	73792	2277750	279975
27-Dec-18	10800	CE	139.45	96356	2020425	271875
27-Dec-18	9500	PE	5.5	10608	1319625	179250

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Dec-18	11000	CE	64.75	102643	3713925	-384225
27-Dec-18	10700	CE	192.95	93198	1781550	-306825
27-Dec-18	10900	CE	97.75	74343	2164050	-206100
27-Dec-18	10900	PE	259.7	16460	492000	-188700
27-Dec-18	9700	PE	9.6	7486	471975	-98100
27-Dec-18	10700	PE	162.7	67084	2593125	-92175
27-Dec-18	11000	PE	324.75	7954	2592225	-79950
27-Dec-18	9600	PE	7.4	9058	460050	-79275
27-Dec-18	11600	CE	3.5	6963	387150	-67125
27-Dec-18	10800	PE	205.9	26069	1526175	-33900

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDBI	27-Dec-18	60	PE	0.55	740	9620000	1720000
NBCC	27-Dec-18	45	PE	0.7	159	1074000	942000
IFCI	27-Dec-18	11	PE	0.25	48	1025000	925000
RCOM	27-Dec-18	20	CE	0.7	556	16800000	924000
TATAMOTORS	27-Dec-18	155	PE	3.9	1750	1179000	892500
CGPOWER	27-Dec-18	37.5	CE	2.95	149	888000	792000
NHPC	27-Dec-18	24	PE	0.1	28	918000	756000
SAIL	27-Dec-18	55	CE	1.1	918	3312000	756000
FEDERALBNK	27-Dec-18	90	CE	1.35	476	2920500	715000
PFC	27-Dec-18	100	CE	1.3	1345	2364000	702000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
RCOM	27-Dec-18	22	CE	0.45	422	13776000	-392000
RCOM	27-Dec-18	14	PE	0.9	49	1708000	-336000
GMRINFRA	27-Dec-18	17	CE	0.25	37	5490000	-315000
BHARTIARTL	27-Dec-18	300	PE	9.5	712	350200	-309400
ASHOKLEY	27-Dec-18	110	CE	1.85	1668	5524000	-304000
NTPC	27-Dec-18	145	CE	1.7	357	1184000	-284000
RECLTD	27-Dec-18	110	CE	2.85	558	2322000	-276000
ICICIBANK	27-Dec-18	380	CE	1.85	902	1790250	-275000
ASHOKLEY	27-Dec-18	120	CE	0.55	1665	6932000	-264000
SAIL	27-Dec-18	65	CE	0.2	90	2940000	-264000

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