

Technical Build up

- ❖ Bullish candle with increase in volume
- ❖ Buy crossover in Oscillators
- ❖ Lower band of Bollinger exist at 11458
- ❖ Crucial moving average of 20/50 SMA are at 11733 and 11711
- ❖ 200 SMA trend deciding level exist at 11120

Outlook for the day

Indian Equity markets continued to gain for third consecutive session with the Nifty reclaiming 11,700 level intraday, driven by banks, FMCG and IT stocks. The market breadth however was in favour of bears as about 1,350 shares declined against 1,099 advancing shares on the BSE. All the sectoral indices ended in green except NIFTY AUTO and NIFTY PHARMA. NIFTY PSU BANK was the top gainer surging more than 1%. NIFTY FMCG and NIFTY IT were the other major gainers. On the technical front, Nifty formed a bullish candle in daily chart however resembles that of a spinning top candle suggesting Nifty need to sustain above 11800 to emerge as a convincing trend change. Closed marginally below the 50dma at 11710. The bears might dominate if the said technical hurdle is not breached. However it seems that Nifty is trying to consolidate around the demand line of its 18-month old ascending channel. The gap which was created on the exit pull date at 11420 would act as strong support in the short term. Nifty is also holding above the 100 dma support area of 11480. Meanwhile, last six week's consolidation helped the weekly stochastic oscillator to cool off the overbought situation. During the day support for Nifty is seen around 11630 levels followed by 11580 levels while resistance is placed around 11730 levels breaching which 11770 can be seen as the next levels of resistance. On the option front maximum Put OI is at 11600 followed by 11300 strike while maximum Call OI is at 12000 followed by 11800 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	27219	-115	-0.42
Nasdaq	8185	-37	-0.46
S&P 500	2984	-19	-0.65
FTSE 100	7535	-41	-0.55
DAX	12341	-89	-0.72
Hang Seng	28441	-151	-0.53
Nikkei	21205	-263	-1.23
Sensex	39215	84	0.22
Nifty	11687	24	0.21

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1424.60	1.30	0.09
Silver (\$/Oz)	16.12	0.15	0.93
Copper (\$/lb.)	270.30	-1.30	-0.48
Brent Crude (\$/bl)	63.64	-0.02	0.03
USD/INR	68.81	0.10	0.15
USD/YEN	107.70	-0.25	-0.23
EUR/USD	1.1233	0.0009	0.08

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	39025	38860	39215	39360	39490
Nifty	11630	11580	11687	11730	11770
Nifty (Fut)	11620	11570	11675	11720	11760

Pivot Level

Sensex	39193
Nifty	11681



US: U.S. market fell on Wednesday as the corporate earnings season rolled on with companies like CSX and Bank of America releasing their quarterly numbers. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Derivative Report

Nifty gained by 0.21% with Nifty future shaded 6.23 lakh shares in open interest and stock future added 194.5 Lakh shares in open interest.

- Nifty PCR remained unchanged at 1.34
- Total Nifty Calls added 10.0 lakh shares in open interest.
- Total Nifty Puts added 12.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for July series is at 12000 and 11600 put.
- FII's sold net Rs.16.97 Cr(provisional), while DIIs bought net Rs.208.88 Cr in cash market.
- FII bought net Rs.1750.61 Cr in F&O
- Securities in Ban Period: DHFL, IDBI, RELCAPITAL, RELINFRA, TATAELXSI

Nifty Tracker

Particulars	16/07/2019	15/07/2019	12/07/2019	11/07/2019
Spot	11687.5	11662.6	11588.35	11552.5
% Change in Spot	0.21%	0.64%	0.31%	-0.26%
Nifty(FUT) July	11675.8	11657.85	11579.2	11544.35
Nifty(FUT) July Vol.	73601	108201	86791	116269
Nifty(FUT) July - OI	15643125	16377750	16600875	16944300
Nifty(FUT) Aug	11720.35	11703.85	11630.6	11599.75
Nifty(FUT) Aug Vol.	6529	22211	6333	7366
Nifty(FUT) Aug - OI	4025100	3964575	3084375	2951025

Trade Statistics for 16/07/2019

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	188692	13709	-
NSE Stock Futures	786835	45762	-
NSE Index Options	13036363	908850	-
NSE Stock Options	867259	51496	0.55
NSE F&O Total Turnover	14879149	1,019,816	0.93
NSE Cash Turnover	-	32,010.86	-
BSE Cash Turnover	-	1,958.08	-
Total Turnover	-	1053785	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	16/07/2019		15/07/2019		12/07/2019	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-385	-6	-53	1353	263	-138
Index option	2303	2476	523	562	705	1674
Stock Future	-204	203	439	660	678	517
Stock option	37	-13	95	417	-557	97
Total	1751	2660	1004	2992	1089	2150

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	16/07/2019	15/07/2019	12/07/2019	11/07/2019	10/07/2019
Index Futures	-543	975	-296	-316	-693
Index Options	719	1834	358	815	1956
Stock Futures	5822	6159	13360	-52704	9986
Stock Options	2022	1295	1563	2011	1034
F&O Total	8020	10263	14985.62	-50194.01	12283.51

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
RBLBANK	6,334,800	7,389,600	594.3	2.34%	16.65%
DHFL	15,872,000	18,476,000	55.2	15.12%	16.41%
KOTAKBANK	7,496,400	8,450,800	1,529	2.08%	12.73%
MCX	1,648,500	1,822,100	857.6	5.50%	10.53%
COLPAL	2,220,400	2,443,000	1,160	2.53%	10.03%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
TATAELXSI	1,800,000	2,618,400	744.9	-8.33%	45.47%
TORNTPHARM	689,000	734,000	1,581.40	-1.12%	6.53%
EICHERMOT	378,875	400,900	18,315	-3.21%	5.81%
APOLLOTYRE	9,687,000	10,104,000	182.1	-1.35%	4.30%
ARVIND	7,710,000	8,022,000	60.8	-2.95%	4.05%

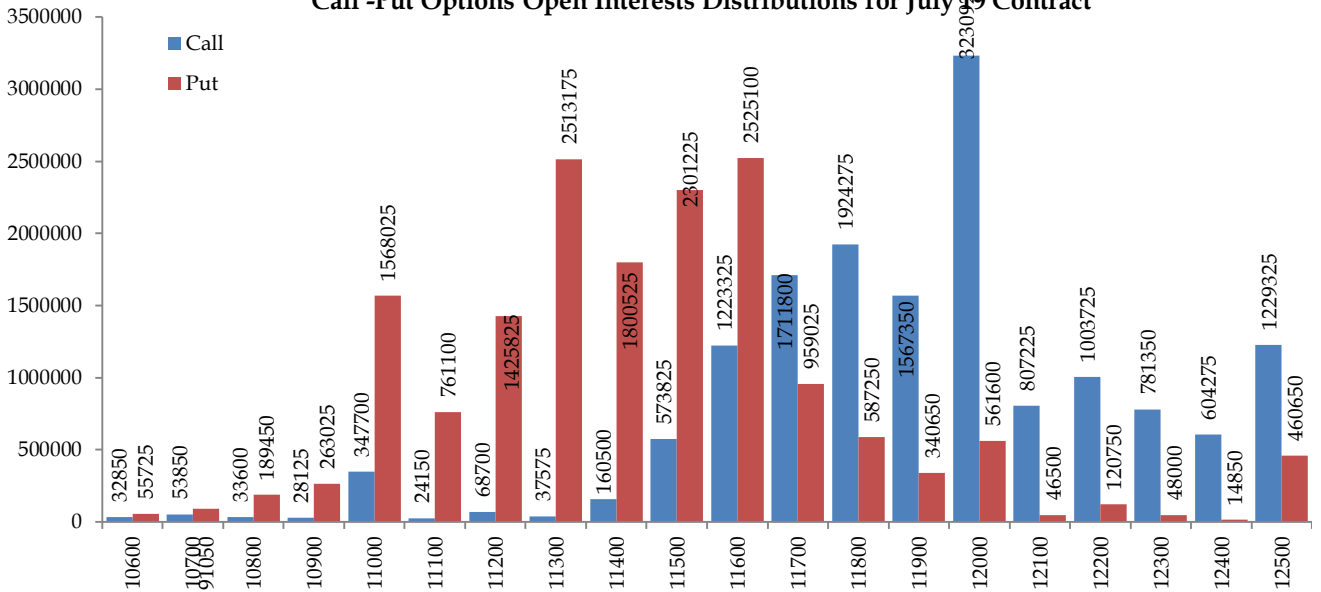
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
18-Jul-19	11650	PE	13.6	302232	1512900	686325
18-Jul-19	11700	PE	34.5	275046	1074075	667575
18-Jul-19	11700	CE	15.75	512530	2049975	450075
25-Jul-19	11600	PE	38.45	100065	2525100	440475
18-Jul-19	11750	CE	4.3	296160	1307475	406800
29-Aug-19	12000	CE	66.3	13735	888075	349125
18-Jul-19	11800	CE	1.35	296006	1620525	262650
25-Jul-19	11400	PE	8.7	41832	1800525	214875
25-Jul-19	11750	CE	36.35	20248	492525	197175
25-Jul-19	11650	PE	55.5	22073	322800	174225

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
18-Jul-19	11500	PE	1.3	226583	1422300	-564300
18-Jul-19	11600	CE	79.2	162864	644775	-436275
18-Jul-19	11400	PE	0.8	61947	741750	-381825
18-Jul-19	11600	PE	5.3	397708	2206650	-336975
18-Jul-19	11650	CE	40.5	237265	814425	-319200
18-Jul-19	11450	PE	0.9	60080	420825	-291825
25-Jul-19	11600	CE	111.65	43141	1223325	-232200
29-Aug-19	11000	PE	22.6	6718	1807125	-165375
18-Jul-19	11200	PE	0.55	4996	435225	-123600
18-Jul-19	11500	CE	173.85	20208	248475	-111150

Call -Put Options Open Interests Distributions for July 19 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	25-Jul-19	110	CE	4.5	16894	13439800	4485800
YESBANK	25-Jul-19	100	CE	7.85	9704	8835200	2701600
YESBANK	25-Jul-19	120	CE	2.5	11302	10755800	1933800
WIPRO	25-Jul-19	260	PE	6.35	1449	3929600	1817600
DHFL	25-Jul-19	200	CE	0.05	475	2220000	1700000
SBIN	25-Jul-19	365	PE	2.8	2981	2319000	1632000
SBIN	25-Jul-19	360	PE	1.8	4098	4881000	1569000
FEDERALBNK	25-Jul-19	105	CE	1.3	1543	4060000	1547000
ASHOKLEY	25-Jul-19	87.5	CE	0.6	781	6744000	1512000
WIPRO	25-Jul-19	260	CE	5.95	1187	2278400	1462400

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	25-Jul-19	12	CE	0.35	549	11284000	-1680000
SBIN	25-Jul-19	370	CE	6.3	6067	3108000	-1152000
IDEA	25-Jul-19	11	CE	1.1	93	2632000	-1148000
TATAMOTORS	25-Jul-19	150	PE	0.5	909	3177000	-621000
ADANIPOWER	25-Jul-19	70	CE	0.5	152	4680000	-620000
SBIN	25-Jul-19	365	CE	9.35	2277	1407000	-516000
BANKBARODA	25-Jul-19	125	CE	4.05	1467	1444500	-499500
SBIN	25-Jul-19	330	PE	0.2	552	1416000	-483000
SAIL	25-Jul-19	52	CE	0.15	112	3468000	-480000
IDEA	25-Jul-19	11	PE	0.1	191	5712000	-476000

Pivot Point Table for Today's trade

Co. Name	CMP (as on 16.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
NIFTYIT	15676.0	15553.7	15431.4	15631.2	15753.5	15831.1
BANKNIFTY	30735.5	30602.6	30469.8	30701.2	30834.0	30932.6
ACC	1594.4	1578.3	1562.3	1602.1	1618.2	1642.0
ADANIENT	138.1	136.4	134.7	138.7	140.4	142.7
ADANIPORTS	417.1	413.9	410.7	417.5	420.7	424.3
ADANIPOWER	63.4	62.5	61.6	63.3	64.2	64.9
AMARAJABAT	650.7	639.2	627.7	646.6	658.1	665.5
AMBUJACEM	219.3	216.8	214.4	219.3	221.7	224.2
APOLLOHOSP	1383.8	1360.2	1336.6	1393.6	1417.2	1450.6
APOLLOTYRE	184.6	182.7	180.9	185.9	187.8	191.0
ARVIND	61.0	59.5	58.0	61.2	62.6	64.3
ASHOKLEY	85.5	84.8	84.1	85.7	86.4	87.4
ASIANPAINT	1395.9	1379.3	1362.7	1392.1	1408.7	1421.4
AUOPHARMA	573.2	565.3	557.5	576.1	583.9	594.7
AXISBANK	752.6	746.6	740.6	756.1	762.1	771.6
BAJAJ-AUTO	2696.9	2680.3	2663.6	2708.0	2724.7	2752.4
BAJAJFINSV	7854.6	7813.7	7772.9	7861.4	7902.2	7949.9
BAJFINANCE	3463.3	3441.6	3419.9	3461.7	3483.4	3503.4
BALKRISIND	750.2	743.1	736.0	753.2	760.3	770.4
BANKBARODA	127.3	124.2	121.2	126.3	129.4	131.5
BANKINDIA	84.9	83.8	82.6	84.9	86.0	87.1
BATAINDIA	1361.0	1355.4	1349.8	1363.2	1368.8	1376.6
BEL	103.3	102.1	101.0	103.3	104.4	105.6
BERGEPAIN	316.2	313.1	310.1	315.6	318.6	321.1
BHARATFORG	464.9	459.5	454.1	466.7	472.1	479.3
BHARTIARTL	346.3	342.9	339.6	348.2	351.5	356.8
BHEL	64.1	63.7	63.4	64.3	64.7	65.3
BIOCON	262.9	260.0	257.1	261.9	264.8	266.7

Pivot Point Table for Today's trade

Co. Name	CMP (as on 16.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
BOSCHLTD	15999.6	15850.5	15701.5	16011.7	16160.8	16322.0
BPCL	352.8	349.1	345.5	354.1	357.7	362.7
BRITANNIA	2797.8	2760.6	2723.3	2785.3	2822.5	2847.2
BSOFT	75.6	73.8	71.9	75.9	77.7	79.8
CADILAHC	240.9	237.4	234.0	242.2	245.6	250.4
CANBK	280.2	276.6	273.0	278.7	282.3	284.4
CASTROLIND	131.0	129.0	126.9	130.2	132.3	133.5
CENTURYTEX	955.4	938.7	922.0	953.8	970.5	985.7
CESC	783.7	775.1	766.4	781.9	790.6	797.4
CHOLAFIN	276.3	271.3	266.4	278.7	283.6	290.9
CIPLA	557.6	550.5	543.5	554.5	561.6	565.6
COALINDIA	230.0	228.0	225.9	231.1	233.1	236.2
COLPAL	1167.2	1139.5	1111.8	1154.5	1182.2	1197.2
CONCOR	551.7	547.5	543.4	554.4	558.6	565.5
CUMMINSIND	752.4	736.8	721.2	746.9	762.5	772.6
DABUR	431.2	426.0	420.9	429.6	434.8	438.4
DHFL	56.3	51.0	45.8	55.4	60.6	64.9
DISHTV	33.0	32.0	31.0	32.8	33.8	34.6
DIVISLAB	1652.0	1639.6	1627.3	1647.9	1660.3	1668.6
DLF	190.7	188.7	186.8	190.7	192.6	194.6
DRREDDY	2666.3	2643.2	2620.1	2665.6	2688.7	2711.0
EICHERMOT	18433.7	18145.8	17858.0	18597.9	18885.8	19337.9
ENGINERSIN	108.7	107.3	106.0	108.9	110.3	111.9
EQUITAS	128.3	123.0	117.7	126.3	131.6	134.9
ESCORTS	539.1	532.2	525.3	543.4	550.3	561.4
EXIDEIND	205.2	203.2	201.2	205.7	207.7	210.2
FEDERALBNK	103.2	101.2	99.2	104.0	105.9	108.7
GAIL	143.4	141.8	140.1	144.1	145.7	148.0
GLENMARK	446.6	442.5	438.5	449.8	453.8	461.0
GMRINFRA	15.1	14.9	14.8	15.1	15.2	15.3
GODREJCP	644.4	633.8	623.3	642.1	652.7	661.0
GRASIM	926.7	919.1	911.5	929.1	936.7	946.6
HAVELLS	729.9	726.6	723.3	731.3	734.5	739.2
HCLTECH	1040.8	1026.8	1012.8	1034.9	1048.9	1057.0
HDFC	2286.7	2279.3	2271.9	2284.4	2291.8	2296.8
HDFCBANK	2397.5	2388.6	2379.8	2400.1	2408.9	2420.4
HEROMOTOCO	2523.0	2499.8	2476.7	2528.2	2551.4	2579.8
HEXAWARE	359.1	355.6	352.1	361.2	364.7	370.3
HINDALCO	203.5	199.6	195.8	201.9	205.7	208.0
HINDPETRO	297.0	294.1	291.2	297.7	300.6	304.1
HINDUNILVR	1760.7	1735.9	1711.0	1750.7	1775.6	1790.4
HINDZINC	230.5	228.2	225.9	230.0	232.3	234.0
IBULHSGFIN	668.2	647.7	627.1	660.2	680.7	693.2
ICICIBANK	424.7	422.5	420.2	424.8	427.0	429.3

Pivot Point Table for Today's trade

Co. Name	CMP (as on 16.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
ICICIPRULI	389.6	383.3	377.0	387.5	393.7	397.9
IDBI	35.2	34.5	33.9	35.0	35.6	36.1
IDEA	12.0	11.6	11.2	12.0	12.4	12.9
IDFCFIRSTB	43.2	42.4	41.5	42.9	43.7	44.2
IGL	319.1	316.2	313.4	319.2	322.0	325.0
INDIGO	1465.3	1428.3	1391.3	1456.1	1493.1	1521.0
INDUSINDBK	1501.3	1469.3	1437.4	1488.9	1520.9	1540.5
INFRATEL	264.0	262.0	260.1	264.0	265.9	267.9
INFY	794.2	782.3	770.4	788.6	800.5	806.9
IOC	146.9	145.3	143.7	147.3	148.8	150.8
ITC	272.9	271.4	269.8	272.3	273.8	274.7
JINDALSTEL	144.5	142.7	141.0	144.7	146.4	148.4
JSWSTEEL	271.9	268.8	265.7	271.9	275.0	278.1
JUBLFOOD	1256.0	1243.7	1231.3	1259.3	1271.7	1287.3
JUSTDIAL	747.1	740.9	734.8	750.4	756.5	766.0
KAJARIACER	556.9	545.0	533.0	563.9	575.9	594.8
KOTAKBANK	1534.6	1505.5	1476.4	1526.2	1555.3	1576.0
L&TFH	122.4	120.7	119.1	122.3	124.0	125.6
LICHSGFIN	550.1	545.2	540.4	550.9	555.7	561.4
LT	1455.5	1448.1	1440.8	1459.3	1466.7	1477.9
LUPIN	772.0	765.8	759.6	774.2	780.4	788.9
M&M	618.0	613.4	608.8	619.9	624.5	631.1
M&MFIN	384.0	380.1	376.1	385.8	389.8	395.5
MANAPPURAM	134.1	132.1	130.2	134.8	136.8	139.5
MARICO	372.4	368.4	364.3	372.2	376.3	380.1
MARUTI	6075.7	6025.8	5975.9	6099.9	6149.8	6223.9
MCDOWELL-N	596.9	589.8	582.8	596.5	603.5	610.1
MCX	854.1	822.4	790.8	852.2	883.9	913.7
MFSL	427.6	421.6	415.6	425.7	431.6	435.7
MGL	800.2	789.8	779.4	797.4	807.8	815.3
MINDTREE	750.7	740.7	730.6	751.1	761.2	771.6
MOTHERSUMI	118.5	117.1	115.8	118.0	119.4	120.3
MRF	56004.7	55711.5	55418.2	56110.7	56404.0	56803.2
MUTHOOTFIN	633.5	626.5	619.5	632.6	639.6	645.7
NATIONALUM	47.5	47.1	46.7	47.5	47.9	48.3
NBCC	54.2	53.5	52.8	54.3	55.0	55.9
NCC	83.1	81.8	80.5	83.4	84.7	86.3
NESTLEIND	11695.4	11615.3	11535.3	11682.6	11762.6	11829.9
NIFTY	11687.5	11656.9	11626.3	11681.8	11712.4	11737.3
NMDC	114.0	112.7	111.4	114.6	115.9	117.9
NTPC	129.1	127.8	126.5	130.0	131.3	133.4
OFSS	3324.9	3282.8	3240.7	3325.9	3368.0	3411.1
OIL	170.5	168.9	167.2	171.3	172.9	175.3
ONGC	149.9	148.1	146.2	150.9	152.7	155.5

Pivot Point Table for Today's trade

Co. Name	CMP (as on 16.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
PAGEIND	20279.8	20037.2	19794.6	20393.6	20636.2	20992.6
PEL	2056.9	2026.4	1995.8	2050.5	2081.1	2105.2
PETRONET	251.1	248.2	245.4	250.1	253.0	254.9
PFC	125.2	123.9	122.7	125.2	126.5	127.8
PIDILITIND	1229.3	1222.9	1216.5	1231.4	1237.8	1246.3
PNB	75.4	74.5	73.6	75.3	76.2	77.1
POWERGRID	208.0	206.1	204.2	208.3	210.2	212.4
PVR	1752.5	1721.0	1689.6	1752.5	1783.9	1815.4
RAMCOCEM	777.4	770.0	762.5	776.4	783.8	790.2
RAYMOND	701.4	694.6	687.8	705.4	712.2	723.1
RBLBANK	590.1	571.8	553.5	583.8	602.1	614.2
RECLTD	153.5	151.7	149.9	153.4	155.1	156.8
RELCAPITAL	54.3	51.6	48.9	54.2	56.9	59.4
RELIANCE	1281.9	1275.6	1269.3	1286.3	1292.6	1303.3
RELINFRA	49.7	47.6	45.5	49.8	51.9	54.1
SAIL	47.2	46.7	46.2	47.2	47.7	48.2
SBIN	372.4	365.8	359.2	369.7	376.3	380.2
SHREECEM	21509.2	21350.5	21191.7	21557.7	21716.5	21923.7
SIEMENS	1220.7	1208.9	1197.1	1226.8	1238.6	1256.5
SRF	2710.1	2664.5	2619.0	2724.6	2770.2	2830.3
SRTRANSFIN	1084.2	1072.0	1059.8	1088.5	1100.7	1117.2
STAR	366.8	350.8	334.9	363.0	378.9	391.1
SUNPHARMA	430.1	426.7	423.3	431.5	434.9	439.7
SUNTV	480.3	475.9	471.5	480.9	485.3	490.3
TATACHEM	610.5	604.7	599.0	610.3	616.0	621.6
TATAELXSI	742.5	715.0	687.6	763.2	790.6	838.8
TATAGLOBAL	257.0	254.1	251.3	258.8	261.7	266.4
TATAMOTORS	167.9	165.4	162.8	168.9	171.4	174.9
TATAMTRDVR	80.3	78.9	77.5	80.5	81.8	83.4
TATAPOWER	69.1	68.1	67.2	68.9	69.8	70.6
TATASTEEL	475.7	469.5	463.4	474.7	480.8	486.0
TCS	2117.3	2097.9	2078.6	2111.5	2130.8	2144.4
TECHM	690.8	677.4	664.0	686.5	699.9	708.9
TITAN	1109.9	1104.1	1098.4	1111.1	1116.8	1123.8
TORNTPHARM	1585.7	1564.4	1543.2	1596.3	1617.6	1649.5
TORNTPOWER	310.6	307.6	304.7	310.2	313.1	315.7
TVSMOTOR	423.2	420.9	418.5	424.4	426.8	430.3
UBL	1392.9	1364.5	1336.2	1391.8	1420.1	1447.4
UJJIVAN	293.4	286.3	279.2	292.6	299.7	306.0
ULTRACEMCO	4609.0	4592.4	4575.8	4607.5	4624.0	4639.1
UNIONBANK	77.4	76.1	74.9	77.4	78.6	79.9
UPL	659.8	647.3	634.9	656.1	668.6	677.4
VEDL	168.7	167.3	165.9	168.2	169.6	170.5
VOLTAS	590.7	585.7	580.6	592.1	597.1	603.5

Pivot Point Table for Today's trade

Co. Name	CMP (as on 16.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
WIPRO	259.6	257.5	255.5	260.2	262.2	264.9
YESBANK	98.4	94.5	90.5	101.5	105.4	112.4
ZEEL	353.3	347.3	341.4	351.6	357.6	361.9

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