



## Sensex (39757) / Nifty (11906)

Post opening on a flat note, the Nifty index corrected in the initial couple of hours to breach the **11900** mark. However, the index oscillated around this level throughout the day and ended the session tad above it with a loss of half a percent.

After a pullback move in last three sessions, the index corrected marginally yesterday after touching the **12000** mark in Tuesday's session. As mentioned in our earlier report, the index is undergoing a time-wise correction within an uptrend and hence, such consolidations likely to continue in near term. For today's session, the intraday supports are placed around **11865** and **11820** whereas resistances are seen around **11950** and **12000**. Traders are advised to have a stock specific approach which are providing far better trading opportunities.

### Key Levels

Support 1 – 11865	Resistance 1 – 11950
Support 2 – 11820	Resistance 2 – 12000

Exhibit 1: Nifty Daily Chart



## Nifty Bank Outlook - (30966)

The Nifty Bank index corrected about a percent in yesterday's session. The Bank index too seems to be in a consolidation phase and for near term **31140-31400** are the crucial levels within which it has consolidated in last four sessions. On the flip side, support is seen around **30800 – 30630** levels. Traders are advised to be stock specific within this space until we see any signs of a trended phase.

### Key Levels

Support 1 – 30800	Resistance 1 – 31140
Support 2 – 30630	Resistance 2 – 31400

Exhibit 2: Nifty Bank Daily Chart

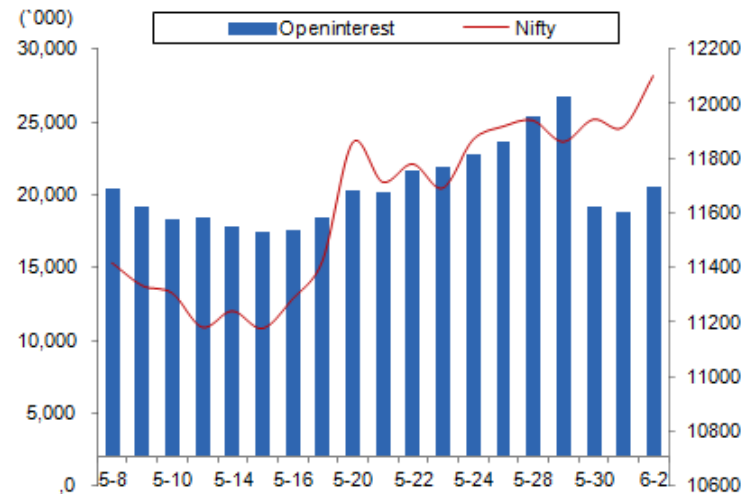




## Comments

- The Nifty futures open interest has decreased by 2.79%. Bank Nifty futures open interest has decreased by 1.30% as market closed at 11906.20 levels.
- The Nifty June future closed with a premium of 10.50 points against a premium of 11.35 points in last trading session. The July series closed at a premium of 48.10 points.
- The INDIA VIX has decreased from 14.49 to 14.12. At the same time, the PCR-OI of Nifty has decreased from 1.49 to 1.33.
- Few of the liquid counters where we have seen high cost of carry are SUZLON, IDEA, ADANIEN, IFCI and IBULHSGFIN.

## Nifty Vs OI



## Views

- After three consecutive sessions winning streak, the benchmark index concluded the day in red. We started-off the session on a negative note and saw follow-up selling in the early morning trade. Post some consolidation for the remaining part of the day, Nifty ended the session half a percent lower.
- FII's were net sellers in the equity segment to the tune of Rs.1050 crores. In index futures front, they sold worth Rs. 173 crores with fall in open interest, indicating long unwinding in yesterday's session.
- Recently, we saw long addition in Nifty futures and yesterday it was more of profit booking that took place. Meanwhile, we witnessed good amount of build-up in 11900-12000 call options followed by some unwinding in 12200 and 12300 strikes. On the other side, 11800 added fresh position and decent unwinding was seen in 11900-12000 puts. At current juncture, 11800-11850 is an immediate base for the Nifty; whereas, resistance is placed around 12000-12050. It has been observed; that the Metal counters has been showing some respite after quite some time. Considering the long formation seen in the few individual counters we expect further upside in this space going ahead.

## OI Gainers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
<b>IBULHSGFIN</b>	20340900	10.57	621.05	-7.86
<b>BERGEPAIN</b>	3381400	9.63	330.55	0.39
<b>CANBK</b>	11082000	8.31	268.50	0.35
<b>JETAIRWAYS</b>	4283400	7.33	110.30	4.58
<b>ESCORTS</b>	5934500	7.11	575.30	-2.84
<b>BPCL</b>	12936600	6.24	381.00	-1.57
<b>IGL</b>	3522750	6.04	335.80	-1.15
<b>L&amp;TFH</b>	31590000	5.64	121.80	-2.59

## OI Losers

SCRIP	OI	OI CHG. (%)	PRICE	PRICE CHG. (%)
<b>MOTHERSUMI</b>	35037900	-8.88	122.35	3.25
<b>RELINFRA</b>	17502900	-7.13	64.25	-7.99
<b>CHOLAFIN</b>	587000	-6.90	1482.00	-2.31
<b>CESC</b>	1016400	-6.10	759.45	-1.80
<b>KTKBANK</b>	8859500	-5.13	108.95	0.32
<b>GODFRYPHLP</b>	459900	-4.92	906.10	1.56
<b>RELCAPITAL</b>	14515500	-4.86	88.10	-10.25
<b>MGL</b>	761400	-4.59	875.75	0.09

## Historical Volatility

SCRIP	HV
<b>BIOCON</b>	40.10
<b>IBULHSGFIN</b>	82.88
<b>TATACOMM</b>	33.59
<b>INFRADEL</b>	40.44
<b>MCX</b>	34.98

## Put-Call Ratio

SCRIP	PCR-OI	PCR-VOL
<b>NIFTY</b>	1.33	0.79
<b>BANKNIFTY</b>	0.86	0.92
<b>RELIANCE</b>	0.44	0.60
<b>ICICIBANK</b>	0.47	0.58
<b>INFY</b>	1.07	0.55



## FII Statistics for June 12, 2019

Detail	Buy	Sell	Net	Open Interest		
				Contracts	Value (in Cr.)	Change (%)
INDEX FUTURES	2666.23	2838.86	(172.62)	237947	19742.22	(2.62)
INDEX OPTIONS	205926.36	205001.27	925.09	693393	57568.35	1.04
STOCK FUTURES	9196.20	9478.85	(282.65)	1419711	86001.85	0.12
STOCK OPTIONS	3776.87	3842.52	(65.65)	77768	4696.97	0.94
<b>Total</b>	<b>221565.66</b>	<b>221161.49</b>	<b>404.16</b>	<b>2428819</b>	<b>168009.39</b>	<b>0.13</b>

## Turnover on June 12, 2019

Instrument	No. of Contracts	Turnover (in Cr.)	Change (%)
INDEX FUTURES	228817	17286.39	-6.56
INDEX OPTIONS	14763178	1045460.19	25.12
STOCK FUTURES	651263	36189.34	-6.77
STOCK OPTIONS	534944	30426.84	-3.08
<b>TOTAL</b>	<b>732838</b>	<b>2568108</b>	<b>22.19</b>

Nifty Spot = 11906.20

### Bull-Call Spreads

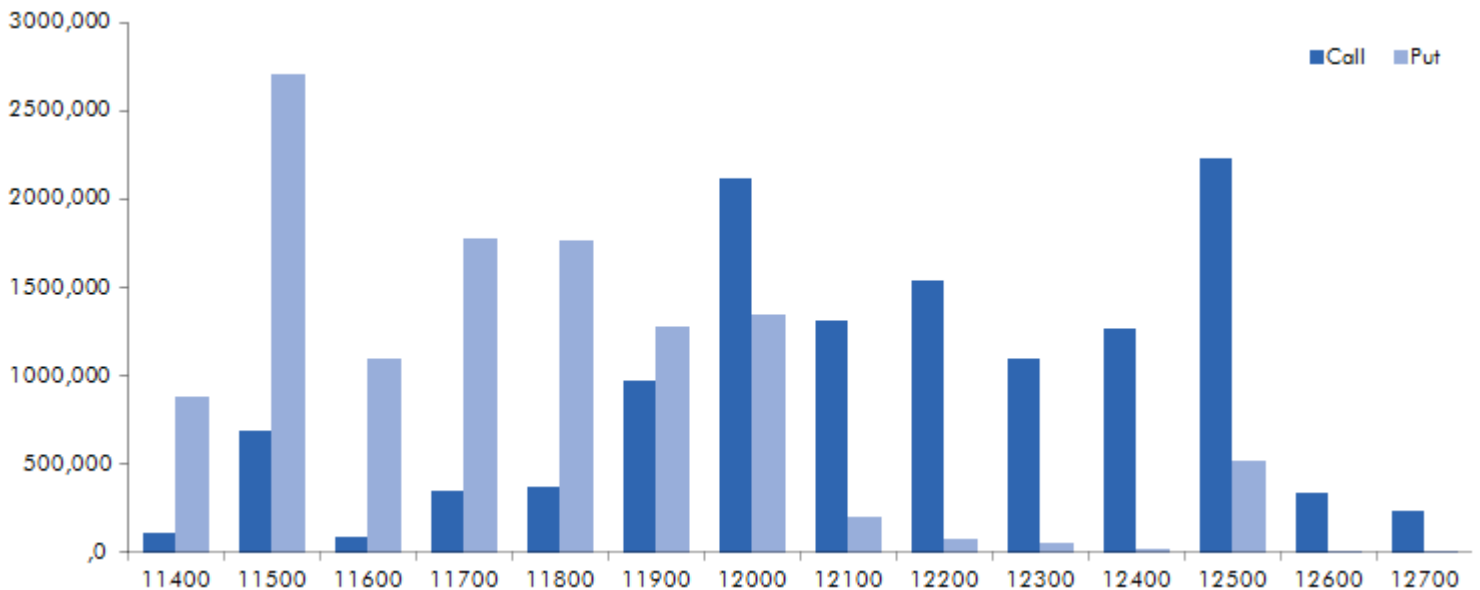
Action	Strike	Price	Risk	Reward	BEP
Buy	11900	124.10	47.45	52.55	11947.45
Sell	12000	76.65			
Buy	11900	124.10	82.40	117.60	11982.40
Sell	12100	41.70			
Buy	12000	76.65	34.95	65.05	12034.95
Sell	12100	41.70			

### Bear-Put Spreads

Action	Strike	Price	Risk	Reward	BEP
Buy	11900	111.75	36.70	63.30	11863.30
Sell	11800	75.05			
Buy	11900	111.75	60.80	139.20	11839.20
Sell	11700	50.95			
Buy	11800	75.05	24.10	75.90	11775.90
Sell	11700	50.95			

Note: Above mentioned Bullish or Bearish Spreads in Nifty (June Series) are given as an information and not as a recommendation.

### Nifty Put-Call Analysis





## Daily Pivot Levels for Nifty Constituents

Scripts	S2	S1	PIVOT	R1	R2
ADANI PORTS	419	422	426	429	432
ASIAN PAINT	1,410	1,418	1,429	1,437	1,448
AXIS BANK	806	810	813	817	819
BAJAJ-AUTO	2,892	2,918	2,958	2,984	3,023
BAJAJ-FINANCE	3,451	3,479	3,509	3,537	3,567
BAJAJ-FIN SV	8,137	8,191	8,240	8,294	8,343
BPCL	373	377	384	388	395
BHARTIARTL	355	357	360	363	365
INFRA TEL	266	269	276	280	286
BRITANNIA	2,944	2,970	2,988	3,014	3,032
CIPLA	551	556	562	567	572
COAL INDIA	254	255	257	259	261
DRREDDY	2,541	2,565	2,597	2,622	2,653
EICHER MOT	19,866	19,986	20,093	20,213	20,320
GAIL	303	307	310	313	316
GRASIM	869	878	887	897	906
HCLTECH	1,084	1,096	1,103	1,115	1,122
HDFC BANK	2,408	2,418	2,433	2,442	2,458
HDFC	2,151	2,167	2,177	2,193	2,203
HEROMOTOCO	2,689	2,709	2,739	2,759	2,789
HINDALCO	194	197	200	202	206
HINDUNILVR	1,810	1,828	1,841	1,860	1,872
IBULHSGFIN	573	597	633	657	693
ICICIBANK	411	415	418	422	425
IOC	160	161	162	164	165
INDUSINDBK	1,536	1,553	1,578	1,595	1,619
INFY	740	747	752	759	764
ITC	277	278	280	281	283
JSW STEEL	266	269	273	276	280
KOTAK BANK	1,461	1,472	1,487	1,499	1,514
LT	1,491	1,500	1,513	1,522	1,535
M&M	624	628	634	638	643
MARUTI	6,739	6,795	6,882	6,938	7,025
NTPC	132	133	134	136	137
ONGC	164	167	169	173	175
POWERGRID	188	190	192	193	195
RELIANCE	1,318	1,325	1,332	1,339	1,345
SBIN	340	342	344	347	349
SUNPHARMA	379	385	391	397	403
TCS	2,201	2,231	2,249	2,279	2,297
TATAMOTORS	166	167	170	171	174
TATASTEEL	483	495	501	513	519
TECHM	731	739	752	760	773
TITAN	1,271	1,280	1,286	1,295	1,302
ULTRACEMCO	4,507	4,538	4,567	4,598	4,627
UPL	998	1,009	1,025	1,036	1,051
VEDANTA	166	168	171	173	176
WIPRO	296	297	298	299	300
YES BANK	131	133	135	137	140
ZEEL	334	338	344	349	354



Research Team Tel: 022 - 39357800

Website: [www.angelbroking.com](http://www.angelbroking.com)

For Technical Queries

E-mail: [technicalresearch-cso@angelbroking.com](mailto:technicalresearch-cso@angelbroking.com)

For Derivatives Queries

E-mail: [derivatives.desk@angelbroking.com](mailto:derivatives.desk@angelbroking.com)

## DISCLAIMER

Angel Broking Limited (hereinafter referred to as "Angel") is a registered Member of National Stock Exchange of India Limited, Bombay Stock Exchange Limited and Metropolitan Stock Exchange Limited. It is also registered as a Depository Participant with CDSL and Portfolio Manager and Investment Adviser with SEBI. It also has registration with AMFI as a Mutual Fund Distributor. Angel Broking Limited is a registered entity with SEBI for Research Analyst in terms of SEBI (Research Analyst) Regulations, 2014 vide registration number INH000000164. Angel or its associates has not been debarred/ suspended by SEBI or any other regulatory authority for accessing /dealing in securities Market. Angel or its associates/analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months.

This document is solely for the personal information of the recipient, and must not be singularly used as the basis of any investment decision. Nothing in this document should be construed as investment or financial advice. Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

Reports based on technical and derivative analysis center on studying charts of a stock's price movement, outstanding positions and trading volume, as opposed to focusing on a company's fundamentals and, as such, may not match with a report on a company's fundamentals. Investors are advised to refer the Fundamental and Technical Research Reports available on our website to evaluate the contrary view, if any.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Angel Broking Limited or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Angel Broking Limited has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Angel Broking Limited endeavors to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

This document is being supplied to you solely for your information, and its contents, information or data may not be reproduced, redistributed or passed on, directly or indirectly.

Neither Angel Broking Limited, nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.