

Technical Report

Closing Brief

The BSE Sensex closed up 130.77 points at 35,980.93, while the NSE Nifty settled 30.35 points higher at 10,802.15. The Market breadth, indicating the overall strength of the market, was negative as 1352 shares advanced, against a decline of 1379 shares, while 200 shares remained unchanged.

Technical Build up

- ❖ Doji candle with increase in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10998
- ❖ Crucial moving average of 20/50 SMA are at 10795 and 10670
- ❖ 200 SMA trend deciding level exist at 10792

Outlook for the day

Indian Equity market gained marginally and was moving in a narrow range for the most part of the day. Gains in banking and pharma stocks pushed the markets higher but selling in energy shares kept the upside in check. On the technical front, Nifty had been moving amidst the range of 11000-10500 for the couple of days and yesterday ended to form doji candle in daily chart and sustained above the 50dma at 10750-10775. Classical theorist might label the present Nifty structure as triangle type pattern and recently Nifty witnessed pullback from the lower end of the pattern indicating possibility of upside bounce for short term. During the day support is placed around 10740 levels followed by 10660-10670 levels, while on contrary the resistance is pegged around 10950 levels followed by 11000-11050 levels. On the option front maximum Put OI is at 10500 followed by 10000 strike while maximum Call OI is at 11000 followed by 11200 strike.

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	23787	256	1.09
Nasdaq	6897	73	1.08
S&P 500	2574	24	0.97
FTSE 100	6861	50	0.74
DAX	10803	56	0.52
Hang Seng	26501	625	2.42
Nikkei	20455	251	1.25
Sensex	35980	130	0.36
Nifty	10802	30	0.28

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1286.00	0.10	0.01
Silver (\$/Oz)	15.72	0.01	0.04
Copper(USD/lb.)	266.75	1.15	0.43
Brent Crude(USD/bbl)	59.29	0.57	0.97
USD/INR	70.20	0.51	0.74
USD/YEN	108.93	0.18	0.17
USD/EUR	1.1453	0.0012	0.10

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	35770	35511	35980	36470	36635
Nifty	10740	10660	10802	10950	11000
Nifty (Fut)	10780	10700	10844	10990	11040

Pivot Level	
Sensex	35924
Nifty	10784

US: U.S market rose on Tuesday as large tech companies like Apple and Amazon outperformed while investors remained cautiously optimistic Washington and Beijing could move forward on a trade deal. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
VGUAR	3,123,0	3,990,0			27.7
D	00	00	208.45	0.17%	6%
	1,749,3	2,094,4			19.7
UBL	00	00	1,414	1.72%	3%
ICICIBA	83,891,	97,633,			16.3
NK	500	250	380.2	3.25%	8%
MUTHO	2,071,5	2,395,5			15.6
OTFIN	00	00	513.45	0.34%	4%
ORIENT	11,816,	13,594,			15.0
BANK	000	000	101.95	4.30%	5%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
CEATLT	715,60	964,80	1,264.9		34.82
D	0	0	5	-1.58%	%
	1,093,5	1,389,0			27.02
KSCL	00	00	534	-2.39%	%
APOLL	9,801,0	11,154,			13.80
OTYRE	00	000	228.7	-0.87%	%
INDIAC	18,346,	20,848,			13.64
EM	500	500	90.9	-1.14%	%
APOLL	774,00	878,00	1,255.8		13.44
OHOSP	0	0	5	-2.31%	%

Derivative Report

Technical & Derivative Report

Nifty gained by 0.24% with Nifty future added 5.1 lakh shares in open interest and stock future added 602.4 Lakh shares in open interest.

- Nifty PCR increased to 1.41 from 1.36
- Total Nifty Calls shaded 4.3 lakh shares in open interest.
- Total Nifty Puts added 14.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Nov series is at 11000 and 10500 put.
- FII's sold net Rs.553.78 Cr(provisional), while DIIs bought net Rs.698.17 Cr in cash market.
- FII sold net Rs.705.12 Cr in F&O
- Securities in Ban Period: ADANIPOWER & JETAIRWAYS

Nifty Tracker

PARTICULARS	08/01/2019	07/01/2019	04/01/2019	03/01/2019
Spot	10802.15	10776.6	10727.35	10672.25
% Change in Spot	0.24%	0.46%	0.52%	-1.11%
Nifty(FUT) Dec	10844.65	10803.45	10777.6	10718.5
Nifty(FUT) Dec Vol.	128944	137762	170444	149497
Nifty(FUT) Dec - OI	25445550	25025025	25285650	25217100
Nifty(FUT) Jan	10877.65	10836.85	10811.35	10750.9
Nifty(FUT) Jan Vol.	3707	3150	5362	4659
Nifty(FUT) Jan - OI	1070100	1050150	978000	783975

Trade Statistics for 08/01/2019

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,79,331	18882	-
NSE Stock Futures	7,25,957	43263	-
NSE Index Options	1,09,53,282	6,37,926.30	-
NSE Stock Options	4,65,987	28370	0.49
NSE F&O Total Turnover	1,24,24,557	728,442	0.89
NSE Cash Turnover	-	26,091.06	-
BSE Cash Turnover	-	2,497.61	-
Total Turnover	-	757030	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	08/01/2019		07/01/2019		04/01/2019	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-418	1017	408	720	-351	918
Index option	-488	1779	510	1888	-662	2995
Stock Future	228	1232	125	467	145	1402
Stock option	-27	143	-25	301	132	757
Total	-705	4171	1018	3375	-736	6071

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	08/01/2019	07/01/2019	04/01/2019	03/01/2019	02/01/2019
Index Futures	1911	-156	1025	627	435
Index Options	2711	509	2273	396	-756
Stock Futures	6504	9353	-44526	34623	15481
Stock Options	1780	1417	1694	2989	3824
F&O Total	12907	11123	-39534.47	38635.37	18984

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Jan-19	10700	PE	105.25	105234	3484800	315975
31-Jan-19	10400	PE	41.1	52623	2358000	214350
31-Jan-19	10000	PE	11.3	22638	3547425	204225
31-Jan-19	9900	PE	7.65	10793	849600	180075
31-Jan-19	10200	PE	21.35	26287	1905750	154575
31-Jan-19	10500	PE	56.85	98058	3955950	103125
31-Jan-19	10800	PE	138.9	81340	2269500	94500
28-Mar-19	10000	PE	77.45	2212	331425	91950
31-Jan-19	10900	PE	181.15	31618	1253850	81225
28-Feb-19	11000	PE	284.7	1762	1087875	71700

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Jan-19	9800	PE	5.45	10798	837675	-152250
31-Jan-19	11000	CE	82.6	167759	3861150	-140925
31-Jan-19	11200	CE	28.35	91036	3465225	-129975
31-Jan-19	10900	CE	126.5	105703	2519025	-107700
31-Jan-19	11500	CE	4.9	41784	3639300	-99225
31-Jan-19	10700	CE	246.3	27635	990600	-87300
31-Jan-19	10100	PE	15.55	14570	995925	-58650
31-Jan-19	9700	PE	4.7	5250	513525	-56700
31-Jan-19	10300	PE	29.8	29758	1640775	-35100
31-Jan-19	11600	CE	2.8	4624	646350	-26400

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ICICIBANK	31-Jan-19	340	PE	1.45	2061	4727250	2810500
ICICIBANK	31-Jan-19	370	PE	6.25	2405	2238500	1523500
IDFCBANK	31-Jan-19	47	CE	1.25	448	3864000	1368000
RCOM	31-Jan-19	9	PE	0.05	33	1904000	1020000
ASHOKLEY	31-Jan-19	95	CE	3.05	1392	3100000	996000
ICICIBANK	31-Jan-19	360	PE	3.85	2597	3049750	970750
SBIN	31-Jan-19	300	PE	5.95	1918	2304000	963000
ICICIBANK	31-Jan-19	360	CE	23.85	914	2409000	929500
RPOWER	31-Jan-19	32	PE	2.1	61	1552000	928000
SBIN	31-Jan-19	290	PE	3	1527	2697000	876000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
SBIN	31-Jan-19	300	CE	11.9	3024	2499000	-906000
RPOWER	31-Jan-19	30	PE	1.1	139	1616000	-864000
RPOWER	31-Jan-19	30	CE	1.65	230	2544000	-848000
SAIL	31-Jan-19	60	CE	0.45	458	5748000	-528000
TATAMOTORS	31-Jan-19	180	CE	7	3376	3028000	-482000
ICICIBANK	31-Jan-19	380	CE	10.55	4695	2846250	-451000
RCOM	31-Jan-19	11	PE	0.15	55	1258000	-408000
SBIN	31-Jan-19	310	CE	6.7	3278	3096000	-399000
DISHTV	31-Jan-19	38	CE	4.45	57	160000	-384000
NBCC	31-Jan-19	70	CE	0.9	662	3256000	-384000

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