

Technical Report

Closing Brief

The BSE Sensex closed at 36,212.91, up by 231.98 points, or by 0.64 per cent, and the NSE Nifty ended 53 points, or by 0.49 per cent, higher at 10,855.15.

Technical Build up

- ❖ Hammer candle with increase in volume
- ❖ Buy crossover in oscillators.
- ❖ Upper band of Bollinger exist at 10980
- ❖ Crucial moving average of 20/50 SMA are at 10811 and 10687
- ❖ 200 SMA trend deciding level exist at 10795

Outlook for the day

Indian Equity market finished higher for the fourth consecutive session, as risk appetite improved on hopes of a positive outcome from the U.S.-China trade talks, while domestic investors remained optimistic about a strong results season. On sectoral front, Nifty FMCG, PVT BANK and FIN SERVICE were the market makers for the day whereas Nifty METAL, PSU BANK and MEDIA underperformed the broader index Nifty 50. On the technical front, Nifty has been trading in a contracting range (10334 –10985) amid oscillation in the vicinity of 200 days SMA (at 10790) in the past few weeks. Classical theorist might label the present Nifty structure as triangle type pattern and recently Nifty witnessed pullback from the lower end of the pattern indicating possibility of upside bounce for short term. Structurally, broader markets are undergoing healthy consolidation. During the day support is placed around 10800 levels followed by 10750 levels, while on contrary the resistance is pegged around 10920-10950 levels followed by 11000-11050 levels. On the option front maximum Put OI is at 10500 followed by 10000 strike while maximum Call OI is at 11000 followed by 11200 strike.

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	23879	91	0.39
Nasdaq	6957	60	0.87
S&P 500	2584	10	0.41
FTSE 100	6906	45	0.66
DAX	10893	89	0.83
Hang Seng	26260	-201	-0.76
Nikkei	20135	-291	-1.43
Sensex	36212	231	0.64
Nifty	10855	53	0.49

Commodity /Forex	LTP	Daily 1.1Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1294.80	2.80	0.22
Silver (\$/Oz)	15.76	0.03	0.16
Copper(Usd/lb.)	265.40	-0.30	-0.11
Brent Crude(USD/bbl)	60.91	-0.53	-0.86
USD/INR	70.47	0.27	0.39
USD/YEN	107.94	-0.23	-0.21
USD/EUR	1.1550	0.0007	0.06

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	36030	35865	36212	36425	36690
Nifty	10800	10750	10855	10920	11000
Nifty (Fut)	10820	10770	10877	10940	11020

Pivot Level	
Sensex	36108
Nifty	10824

US: U.S market rose in another volatile session on Wednesday after a summary of the Federal Reserve's meeting in December reiterated comments from the central bank's chairman from last week about patience regarding monetary policy. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
SREINF	12,252	14,796			20.7
RA	000	000	36.3	1.68%	6%
INDUSI	7,868.4	8,910.9	1,607.2		13.2
NDBK	00	00	0	1.39%	5%
AXISBA	35,608	39,888			12.0
NK	800	000	671.55	2.94%	2%
BATAIN	2,107.6	2,356.7	1,147.7		11.8
DIA	00	50	0	1.49%	2%
KAJARI	2,551.9	2,827.5			10.8
ACER	00	00	519.55	0.25%	0%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
CHENN	1,213.2	1,440.0			18.69
PETRO	00	00	268.6	-4.21%	0%
ZEEL	13,544	15,562	700	300	453.85
RAMCO	693,60	784,80			13.15
CEM	0	0	618.7	-2.52%	0%
L&TFH	19,264	21,726	500	000	145.55
GAIL	11,785	13,145	473	643	342
					-3.24%
					0%

Derivative Report

Technical & Derivative Report

Nifty gained by 0.49% with Nifty future shaded 1.4 lakh shares in open interest and stock future added 411.5 Lakh shares in open interest.

- Nifty PCR increased to 1.43 from 1.41
- Total Nifty Calls shaded 3.6 lakh shares in open interest.
- Total Nifty Puts added 2.5 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Nov series is at 11000 and 10500 put.
- FII's bought net Rs.276.14 Cr(provisional), while DIIs bought net Rs.439.67 Cr in cash market.
- FII bought net Rs.1378.69 Cr in F&O
- Securities in Ban Period: ADANIPOWER & JETAIRWAYS

Nifty Tracker

PARTICULARS	09/01/2019	08/01/2019	07/01/2019	04/01/2019
Spot	10855.15	10802.15	10776.6	10727.35
% Change in Spot	0.49%	0.24%	0.46%	0.52%
Nifty(FUT) Dec	10877.7	10844.65	10803.45	10777.6
Nifty(FUT) Dec Vol.	163059	128944	137762	170444
Nifty(FUT) Dec - OI	25214550	25445550	25025025	25285650
Nifty(FUT) Jan	10906.65	10877.65	10836.85	10811.35
Nifty(FUT) Jan Vol.	4765	3707	3150	5362
Nifty(FUT) Jan - OI	1134300	1070100	1050150	978000

Trade Statistics for 09/01/2019

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	3,55,757	24123	-
NSE Stock Futures	8,22,892	49013	-
NSE Index Options	1,73,06,961	10,04,267.86	-
NSE Stock Options	6,58,410	39838	0.55
NSE F&O Total Turnover	1,91,44,020	1,11,7,242	0.96
NSE Cash Turnover	-	29,799.93	-
BSE Cash Turnover	-	2,832.95	-
Total Turnover	-	1149875	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	09/01/2019		08/01/2019		07/01/2019	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	460	703	-418	1017	408	720
Index option	1249	2758	-488	1779	510	1888
Stock Future	-366	437	228	1232	125	467
Stock option	36	678	-27	143	-25	301
Total	1379	4576	-705	4171	1018	3375

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	09/01/2019	08/01/2019	07/01/2019	04/01/2019	03/01/2019
Index Futures	330	1911	-156	1025	627
Index Options	598	2711	509	2273	396
Stock Futures	6556	6504	9353	-44526	34623
Stock Options	1803	1780	1417	1694	2989
F&O Total	9287	12907	11123.04	-39534.47	38635.37

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Jan-19	11100	CE	52.7	128674	2959425	394050
28-Feb-19	11000	PE	260.2	7551	1453200	365325
31-Jan-19	10100	PE	12	23485	1277400	281475
31-Jan-19	10900	PE	157.7	71393	1479825	225975
28-Feb-19	11200	PE	368.7	3733	692925	202800
31-Jan-19	10900	CE	135.05	139830	2666100	147075
28-Feb-19	11200	CE	92.05	4395	571650	91050
31-Jan-19	11400	CE	6.8	35012	1205325	87600
31-Jan-19	11300	CE	13.95	59578	2756475	72000
31-Jan-19	10800	PE	118.4	140725	2341500	72000

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
31-Jan-19	11200	CE	28.55	124150	3098100	-367125
31-Jan-19	11500	CE	4.1	46386	3301275	-338025
31-Jan-19	10800	CE	193.6	79963	1962975	-333900
31-Jan-19	10400	PE	33.05	59212	2099700	-258300
31-Jan-19	9800	PE	4.45	16777	587325	-250350
31-Jan-19	10700	PE	87.2	143561	3298875	-185925
31-Jan-19	10500	PE	45.75	115009	3825525	-130425
31-Jan-19	10700	CE	260.7	17715	875775	-114825
31-Jan-19	9500	PE	3.9	11692	1645950	-111375
31-Jan-19	11000	PE	211.1	30629	1451625	-96975

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ICICIBANK	31-Jan-19	350	PE	2.3	2245	6319500	2406250
GMRINFRA	31-Jan-19	17	CE	0.65	412	7560000	1665000
IDBI	31-Jan-19	70	CE	0.85	1531	2380000	1450000
GMRINFRA	31-Jan-19	18	CE	0.3	251	4950000	1170000
SAIL	31-Jan-19	55	CE	0.95	527	5832000	1080000
GMRINFRA	31-Jan-19	19	CE	0.15	62	3285000	900000
GMRINFRA	31-Jan-19	20	CE	0.1	57	4185000	855000
TATASTEEL	31-Jan-19	500	CE	8.1	4663	2875310	849861
YESBANK	31-Jan-19	210	CE	5.45	4879	6737500	843500
RCOM	31-Jan-19	22	CE	0.1	31	7140000	816000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
ASHOKLEY	31-Jan-19	105	CE	0.8	4663	6188000	-1388000
TATAMOTORS	31-Jan-19	180	CE	8.4	2555	2204000	-824000
ICICIBANK	31-Jan-19	340	PE	1.35	1204	3965500	-761750
IDFCBANK	31-Jan-19	45	CE	1.85	151	2640000	-504000
RPOWER	31-Jan-19	30	PE	1.4	80	1120000	-496000
ITC	31-Jan-19	285	CE	9.5	1281	1197600	-422400
GMRINFRA	31-Jan-19	16	CE	1.2	118	2520000	-405000
SBIN	31-Jan-19	300	CE	11.35	1729	2142000	-357000
NCC	31-Jan-19	90	CE	4.6	305	1696000	-344000
ICICIBANK	31-Jan-19	330	PE	0.8	386	772750	-319000

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