

Technical Build up

- ❖ Bearish candle with increase in volume
- ❖ Sell crossover in Oscillators
- ❖ Lower band of Bollinger exist at 11445
- ❖ Crucial moving average of 20/50 SMA are at 11721 and 11716
- ❖ 200 SMA trend deciding level exist at 11123

Outlook for the day

Indian Equity markets witnessed heavy selling across the board alting their three day winning streak as fresh trade war concerns and mixed April-June quarter earnings eroded investors' confidence. IMD said that India's monsoon rains were 20% below average also market sentiments were further dampened after Asian Development Bank lowered India's GDP growth forecast to 7% for the current year. Most of the sectoral indices ended negative with NIFTY PSU BANK being the top loser declining more than 3%. NIFTY AUTO and NIFTY METAL plunged more than 2% and NIFTY REALTY, NIFTY PHARMA and NIFTY IT fell more than a percent. On the technical front, Nifty formed a Bearish Belt Hold pattern facing resistance from the 50dma at 11710. The bears might dominate if the said technical hurdle is not breached. However it seems that Nifty is trying to consolidate around the demand line of its 18-month old ascending channel. The gap which was created on the exit pull date at 11420 would act as strong support in the short term. Nifty is also holding above the 100 dma support area of 11560. Meanwhile, last six week's consolidation helped the weekly stochastic oscillator to cool off the overbought situation. During the day support for Nifty is seen around 11570 levels followed by 11520 levels while resistance is placed around 11660 levels breaching which 11700 can be seen as the next levels of resistance. On the option front maximum Put OI is at 11300 followed by 11600 strike while maximum Call OI is at 12000 followed by 1170 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	27222	3	0.01
Nasdaq	8207	22	0.27
S&P 500	2995	10	0.36
FTSE 100	7493	-42	-0.56
DAX	12227	-113	-0.92
Hang Seng	28733	271	0.95
Nikkei	21384	338	1.61
Sensex	38897	-318	-0.81
Nifty	11596	-90	-0.78

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	1444.70	16.60	1.16
Silver (\$/Oz)	16.45	0.26	1.59
Copper (\$/lb.)	275.75	4.75	1.75
Brent Crude (\$/bl)	63.19	1.26	2.03
USD/INR	68.96	0.14	0.21
USD/YEN	107.53	0.23	0.21
EUR/USD	1.1264	-0.0013	-0.12

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	38810	38645	38897	39110	39240
Nifty	11570	11520	11596	11660	11700
Nifty (Fut)	11580	11530	11604	11670	11710

Pivot Level

Sensex	38987
Nifty	11618



US: U.S. market rose on Thursday after comments from a top Federal Reserve official led to increasing bets that the central bank will ease monetary policy more aggressively. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



Derivative Report

Nifty declined by 0.78% with Nifty future added 3.38 lakh shares in open interest and stock future added 1326.5 Lakh shares in open interest.

- Nifty PCR decreased to 1.03 from 1.34
- Total Nifty Calls added 99.6 lakh shares in open interest.
- Total Nifty Puts shaded 18.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for July series is at 12000 and 11300 put.
- FII's sold net Rs.1404.86 Cr(provisional), while DIIs bought net Rs.329.05 Cr in cash market.
- FII bought net Rs.1153.05 Cr in F&O
- Securities in Ban Period: DHFL, IDBI, RELCAPITAL, RELINFRA, TATAELXSI

Nifty Tracker

Particulars	18/07/2019	17/07/2019	16/07/2019	15/07/2019
Spot	11596.9	11687.5	11662.6	11588.35
% Change in Spot	-0.78%	0.21%	0.64%	0.31%
Nifty(FUT) July	11604.35	11675.8	11657.85	11579.2
Nifty(FUT) July Vol.	101935	73601	108201	86791
Nifty(FUT) July - OI	15591750	15643125	16377750	16600875
Nifty(FUT) Aug	11647.6	11720.35	11703.85	11630.6
Nifty(FUT) Aug Vol.	14354	6529	22211	6333
Nifty(FUT) Aug - OI	4377900	4025100	3964575	3084375

Trade Statistics for 18/07/2019

Particulars	No. of Contracts	Turnover (Rs. Cr.)	Put Call Ratio
NSE Index Futures	232549	17292	-
NSE Stock Futures	888659	52527	-
NSE Index Options	27095536	1819189	-
NSE Stock Options	1006229	58246	0.58
NSE F&O Total Turnover	29222973	1,947,254	0.81
NSE Cash Turnover	-	33,623.22	-
BSE Cash Turnover	-	2,314.06	-
Total Turnover	-	1983191	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	18/07/2019		17/07/2019		16/07/2019	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1368	-75	-385	-6	-53	1353
Index option	601	-4826	2303	2476	523	562
Stock Future	-704	947	-204	203	439	660
Stock option	-112	-9	37	-13	95	417
Total	1153	-3964	1751	2660	1004	2992

Market Open Interest

Addition/Reduction in Market Open Interest					
Contracts	18/07/2019	17/07/2019	16/07/2019	15/07/2019	12/07/2019
Index Futures	451	-543	975	-296	-316
Index Options	1058	719	1834	358	815
Stock Futures	21616	5822	6159	13360	-52704
Stock Options	1699	2022	1295	1563	2011
F&O Total	24825	8020	10262.8	14985.62	-50194.01

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
IOC	43,435,000	47,554,500	147.35	0.34%	9.48%
MCDOWELL-N	10,012,500	10,713,750	605.85	1.14%	7.00%
HDFC	25,968,000	27,698,000	2,325	2.51%	6.66%
MCX	1,822,100	1,927,800	873.8	1.92%	5.80%
INFY	57,261,600	59,628,000	794	0.04%	4.13%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	CMP	Pr.Chg (%)	OI Chg (%)
OIL	7,637,553	10,047,444	163.5	-3.77%	31.55%
ONGC	48,626,250	62,808,750	143.45	-4.18%	29.17%
COALINDIA	29,616,400	38,040,200	219.7	-3.98%	28.44%
MINDTREE	1,446,000	1,850,400	693.4	-7.90%	27.97%
NTPC	63,225,600	78,984,000	127.15	-1.47%	24.92%

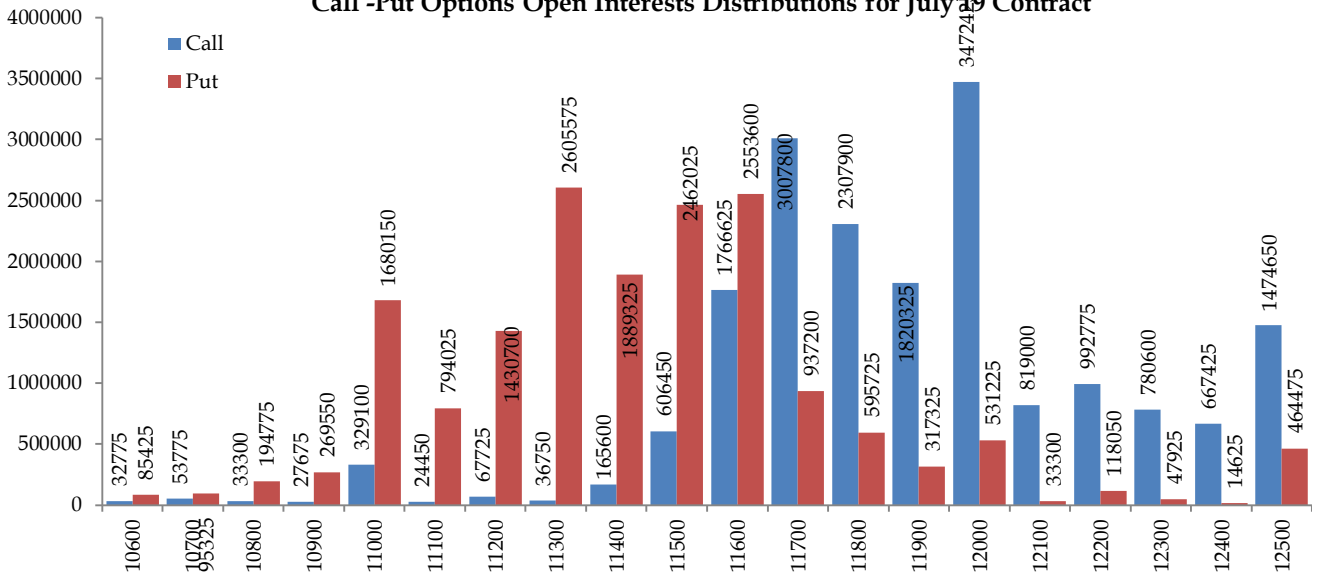
Nifty Option Open Interest Statistics

Nifty Options Highest ADDITION in Open Interest						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
18-Jul-19	11650	CE	0	858479	3301200	2486775
18-Jul-19	11700	CE	0	908072	4136925	2086950
25-Jul-19	11700	CE	26.1	183586	3007800	1296000
18-Jul-19	11800	CE	0	68152	2532300	911775
25-Jul-19	11650	CE	41.55	57639	833100	558450
25-Jul-19	11600	CE	64.4	95507	1766625	543300
25-Jul-19	11800	CE	8.35	100598	2307900	383625
18-Jul-19	11600	CE	0	402187	1024950	380175
18-Jul-19	11500	PE	0	63401	1799550	377250
25-Jul-19	11550	PE	42.3	44797	683100	364050

Nifty Options Highest **REDUCTION** in Open Interest

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
18-Jul-19	11650	PE	0	688364	78750	-1434150
18-Jul-19	11600	PE	0	886229	897900	-1308750
18-Jul-19	11700	PE	0	265469	24000	-1050075
18-Jul-19	11500	CE	0	23105	8100	-240375
18-Jul-19	11550	CE	0	37841	7875	-228375
18-Jul-19	11800	PE	0	21573	3450	-115575
18-Jul-19	11000	PE	0	2919	369900	-106425
18-Jul-19	11750	PE	0	24690	6975	-99000
18-Jul-19	11450	PE	0	8385	323250	-97575
18-Jul-19	11400	CE	0	2543	900	-90900

Call -Put Options Open Interests Distributions for July 19 Contract



Stock Option Open Interest Statistics

Stock Options With Highest **ADDITION** in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	25-Jul-19	90	CE	2.7	16432	8415000	6655000
YESBANK	25-Jul-19	100	CE	1.2	29052	12727000	3891800
ASHOKLEY	25-Jul-19	85	CE	0.3	2983	8946000	3294000
YESBANK	25-Jul-19	85	CE	4.6	5465	2589400	2345200
YESBANK	25-Jul-19	95	CE	1.7	11168	4380200	2193400
ASHOKLEY	25-Jul-19	80	CE	1.05	1184	2868000	2148000
ASHOKLEY	25-Jul-19	82.5	CE	0.55	1627	3318000	1980000
PNB	25-Jul-19	75	CE	1	1254	4718000	1708000
YESBANK	29-Aug-19	100	CE	5.05	1923	2728000	1641200
IDEA	25-Jul-19	12	CE	0.15	335	12908000	1624000

Stock Options With Highest REDUCTION in Open Interest

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	25-Jul-19	90	PE	6.65	12920	5491200	-2233000
YESBANK	25-Jul-19	95	PE	10.65	3204	1509200	-2169200
YESBANK	25-Jul-19	100	PE	15	3894	4184400	-2035000
WIPRO	25-Jul-19	260	CE	10.85	1173	966400	-1312000
SBIN	25-Jul-19	360	PE	2.9	3936	3618000	-1263000
WIPRO	25-Jul-19	265	CE	6.4	1621	688000	-1203200
FEDERALBNK	25-Jul-19	100	PE	2.2	1409	1876000	-1148000
GMRINFRA	25-Jul-19	16	CE	0.05	72	8100000	-1080000
IDEA	25-Jul-19	13	CE	0.05	314	21280000	-952000
WIPRO	25-Jul-19	270	CE	3.55	5077	1689600	-950400

Pivot Point Table for Today's trade

Co. Name	CMP (as on 18.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
NIFTYIT	15506.4	15428.7	15351.0	15532.8	15610.5	15714.6
BANKNIFTY	30459.9	30302.5	30145.2	30535.9	30693.3	30926.7
ACC	1572.0	1551.7	1531.4	1580.4	1600.7	1629.5
ADANIENT	134.2	132.4	130.6	135.2	137.0	139.8
ADANIPOINTS	413.9	410.0	406.1	414.7	418.6	423.2
ADANIPOWER	62.5	60.6	58.8	63.3	65.1	67.7
AMARAJABAT	639.2	632.6	625.9	642.8	649.4	659.6
AMBUJACEM	217.3	214.5	211.8	217.9	220.6	224.0
APOLLOHOSP	1390.0	1370.1	1350.1	1385.0	1405.0	1419.9
APOLLOTYRE	179.4	176.4	173.4	181.4	184.4	189.3
ARVIND	59.7	58.9	58.1	60.2	61.0	62.3
ASHOKLEY	81.6	80.0	78.3	82.7	84.4	87.1
ASIANPAINT	1386.5	1377.4	1368.2	1386.4	1395.5	1404.5
AUOPHARMA	568.3	560.9	553.6	569.4	576.8	585.3
AXISBANK	742.8	733.2	723.7	744.1	753.6	764.5
BAJAJ-AUTO	2625.9	2594.1	2562.2	2653.0	2684.8	2743.7
BAJAJFINSV	7848.0	7802.7	7757.4	7855.3	7900.6	7953.2
BAJFINANCE	3458.1	3428.1	3398.0	3474.0	3504.1	3550.0
BALKRISIND	751.3	742.9	734.5	754.4	762.8	774.4
BANKBARODA	121.3	119.1	116.9	123.2	125.4	129.5
BANKINDIA	82.3	80.8	79.2	83.1	84.7	87.0
BATAINDIA	1343.9	1331.0	1318.0	1345.0	1357.9	1371.9
BEL	96.7	93.8	90.8	98.8	101.8	106.8
BERGEPAIN	314.5	312.1	309.7	314.4	316.8	319.1
BHARATFORG	440.0	431.3	422.7	447.1	455.7	471.5
BHARTIARTL	342.5	337.0	331.5	344.1	349.6	356.7
BHEL	64.0	63.5	63.0	64.0	64.5	65.0
BIOCON	263.4	260.8	258.1	263.1	265.8	268.1

Pivot Point Table for Today's trade

Co. Name	CMP (as on 18.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
BOSCHLTD	15570.0	15387.3	15204.7	15694.7	15877.3	16184.7
BPCL	349.1	346.2	343.3	350.8	353.7	358.3
BRITANNIA	2817.3	2788.6	2759.8	2816.3	2845.0	2872.7
BSOFT	75.4	74.0	72.6	75.6	77.0	78.6
CADILAHC	231.6	226.2	220.7	234.5	239.9	248.2
CANBK	267.8	263.1	258.5	271.9	276.5	285.3
CASTROLIND	129.9	128.7	127.5	130.9	132.1	134.3
CENTURYTEX	936.0	923.4	910.8	942.2	954.8	973.7
CESC	776.1	772.3	768.4	779.2	783.1	790.0
CHOLAFIN	270.3	264.4	258.5	270.9	276.8	283.3
CIPLA	546.0	541.3	536.7	550.2	554.8	563.7
COALINDIA	220.0	216.0	212.1	223.5	227.4	234.9
COLPAL	1203.1	1163.6	1124.1	1192.6	1232.1	1261.2
CONCOR	538.1	531.7	525.4	542.3	548.7	559.3
CUMMINSIND	741.4	733.3	725.3	744.6	752.7	764.0
DABUR	428.8	425.2	421.6	430.2	433.8	438.8
DHFL	55.8	53.4	50.9	56.0	58.4	61.0
DISHTV	34.2	32.9	31.7	33.9	35.1	36.1
DIVISLAB	1645.1	1633.2	1621.4	1647.4	1659.2	1673.3
DLF	183.9	180.5	177.1	185.9	189.3	194.7
DRREDDY	2647.0	2624.7	2602.4	2652.3	2674.6	2702.1
EICHERMOT	18451.1	18340.3	18229.6	18460.8	18571.5	18692.0
ENGINERSIN	105.3	103.6	102.0	106.4	108.0	110.8
EQUITAS	123.4	120.8	118.2	124.9	127.5	131.6
ESCORTS	529.0	522.8	516.5	533.3	539.5	550.0
EXIDEIND	201.0	198.0	195.0	202.1	205.1	209.2
FEDERALBNK	99.0	97.4	95.8	100.4	102.0	104.9
GAIL	141.7	140.4	139.1	142.3	143.6	145.5
GLENMARK	439.7	435.8	431.9	442.2	446.1	452.4
GMRINFRA	14.9	14.7	14.5	14.9	15.1	15.4
GODREJCP	644.1	638.1	632.1	645.0	651.0	657.9
GRASIM	906.5	899.2	891.8	912.8	920.2	933.8
HAVELLS	716.4	708.1	699.9	721.2	729.5	742.6
HCLTECH	1020.3	1011.8	1003.4	1024.4	1032.8	1045.4
HDFC	2338.0	2296.4	2254.8	2327.1	2368.7	2399.4
HDFCBANK	2414.8	2401.5	2388.1	2415.2	2428.6	2442.3
HEROMOTOCO	2485.7	2449.9	2414.1	2502.5	2538.3	2590.8
HEXAWARE	360.1	351.6	343.1	359.0	367.5	374.9
HINDALCO	200.0	198.6	197.2	200.8	202.2	204.3
HINDPETRO	291.0	288.3	285.7	293.3	296.0	301.0
HINDUNILVR	1737.8	1709.2	1680.6	1737.6	1766.2	1794.6
HINDZINC	225.1	222.8	220.5	226.7	229.0	232.8
IBULHSGFIN	658.1	646.6	635.2	662.4	673.8	689.6
ICICIBANK	418.4	415.4	412.5	420.5	423.4	428.5

Pivot Point Table for Today's trade

Co. Name	CMP (as on 18.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
ICICIPRULI	383.9	380.1	376.4	386.3	390.0	396.2
IDBI	34.5	34.2	33.9	34.6	34.9	35.4
IDEA	11.3	11.0	10.7	11.5	11.8	12.2
IDFCFIRSTB	41.8	41.3	40.7	42.1	42.7	43.5
IGL	319.4	316.9	314.5	319.4	321.8	324.3
INDIGO	1460.0	1443.0	1425.9	1462.6	1479.7	1499.3
INDUSINDBK	1474.0	1460.6	1447.1	1481.8	1495.2	1516.4
INFRATEL	263.3	261.6	259.9	263.2	264.8	266.4
INFY	792.0	786.0	779.9	792.2	798.3	804.5
IOC	147.5	145.5	143.5	147.2	149.1	150.8
ITC	272.9	271.8	270.6	273.4	274.6	276.2
JINDALSTEL	142.5	140.3	138.1	142.8	145.0	147.4
JSWSTEEL	266.5	264.0	261.5	267.4	269.9	273.2
JUBLFOOD	1246.0	1227.0	1208.0	1249.0	1268.0	1290.0
JUSTDIAL	767.2	753.3	739.5	760.8	774.7	782.2
KAJARIACER	536.5	525.7	514.9	540.4	551.2	565.9
KOTAKBANK	1537.5	1528.1	1518.6	1535.7	1545.1	1552.7
L&TFH	117.3	115.3	113.3	118.8	120.8	124.2
LICHSGFIN	532.2	526.1	520.1	538.1	544.1	556.1
LT	1433.0	1425.0	1417.0	1440.0	1448.0	1462.9
LUPIN	755.7	747.3	738.8	761.1	769.6	783.4
M&M	598.5	590.2	581.9	603.3	611.6	624.8
M&MFIN	376.2	372.9	369.6	378.9	382.2	388.1
MANAPPURAM	129.3	127.4	125.5	130.5	132.4	135.6
MARICO	369.7	368.2	366.7	370.7	372.2	374.7
MARUTI	5874.3	5802.6	5731.0	5929.2	6000.8	6127.4
MCDOWELL-N	602.9	594.7	586.6	602.1	610.2	617.6
MCX	871.0	848.9	826.9	863.4	885.4	899.9
MFSL	425.0	418.5	411.9	425.4	431.9	438.8
MGL	791.8	786.7	781.6	794.4	799.5	807.1
MINDTREE	691.0	665.9	640.8	696.1	721.2	751.4
MOTHERSUMI	116.7	115.1	113.6	116.7	118.3	119.9
MRF	55900.0	55453.1	55006.2	55852.9	56299.8	56699.6
MUTHOOTFIN	627.3	622.0	616.7	628.5	633.8	640.3
NATIONALUM	46.5	46.1	45.7	46.8	47.2	47.9
NBCC	52.1	51.2	50.3	52.7	53.6	55.1
NCC	80.6	79.6	78.5	81.3	82.4	84.1
NESTLEIND	11650.0	11547.1	11444.3	11645.4	11748.2	11846.5
NIFTY	11600.9	11563.1	11525.4	11620.1	11657.9	11714.9
NMDC	114.3	113.1	111.8	114.6	115.9	117.4
NTPC	127.1	125.4	123.6	128.2	129.9	132.7
OFSS	3359.7	3314.2	3268.7	3350.7	3396.2	3432.8
OIL	163.6	160.1	156.7	166.2	169.6	175.7
ONGC	143.4	140.7	138.0	145.8	148.5	153.5

Pivot Point Table for Today's trade

Co. Name	CMP (as on 18.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
PAGEIND	20650.0	20343.3	20036.7	20546.7	20853.3	21056.7
PEL	1981.5	1962.3	1943.1	2000.5	2019.7	2058.0
PETRONET	243.8	240.7	237.6	245.9	249.0	254.2
PFC	120.9	118.3	115.7	121.9	124.5	128.1
PIDILITIND	1226.0	1216.3	1206.6	1225.9	1235.6	1245.2
PNB	73.5	72.0	70.6	73.9	75.3	77.2
POWERGRID	205.8	204.2	202.7	206.6	208.1	210.5
PVR	1744.5	1732.5	1720.5	1752.6	1764.6	1784.7
RAMCOCEM	770.0	764.7	759.3	774.3	779.7	789.3
RAYMOND	696.0	689.9	683.8	698.1	704.2	712.5
RBLBANK	578.4	570.1	561.8	583.7	592.0	605.5
RECLTD	147.5	143.3	139.2	148.5	152.6	157.8
RELCAPITAL	52.8	51.7	50.6	53.2	54.3	55.8
RELIANCE	1266.0	1253.8	1241.7	1270.1	1282.2	1298.5
RELINFRA	47.9	46.5	45.2	48.7	50.0	52.2
SAIL	45.6	45.0	44.4	46.1	46.7	47.8
SBIN	364.5	360.1	355.7	367.0	371.4	378.2
SHREECEM	21417.6	21278.2	21138.8	21489.1	21628.5	21839.4
SIEMENS	1207.0	1195.4	1183.8	1212.7	1224.3	1241.6
SRF	2651.1	2606.2	2561.2	2680.6	2725.5	2799.9
SRTRANSFIN	1046.2	1033.8	1021.5	1057.9	1070.2	1094.3
STAR	362.3	358.9	355.6	364.5	367.8	373.3
SUNPHARMA	425.5	422.4	419.4	427.7	430.7	435.9
SUNTV	466.0	459.5	453.0	471.1	477.6	489.2
TATACHEM	603.5	596.6	589.6	606.3	613.2	622.9
TATAELXSI	723.1	713.7	704.2	731.8	741.3	759.4
TATAGLOBAL	255.0	253.3	251.5	256.0	257.8	260.5
TATAMOTORS	161.0	158.3	155.5	162.8	165.5	170.0
TATAMTRDVR	76.7	75.4	74.1	77.8	79.1	81.6
TATAPOWER	66.2	64.8	63.5	67.4	68.7	71.3
TATASTEEL	468.4	463.1	457.7	469.2	474.6	480.7
TCS	2076.0	2051.9	2027.9	2084.1	2108.1	2140.3
TECHM	686.0	679.3	672.6	686.8	693.5	700.9
TITAN	1087.8	1060.5	1033.2	1083.5	1110.8	1133.8
TORNTPHARM	1554.8	1506.8	1458.9	1533.4	1581.3	1607.9
TORNTPOWER	303.6	300.6	297.7	306.6	309.5	315.5
TVSMOTOR	413.4	409.4	405.4	416.7	420.7	428.0
UBL	1397.1	1384.5	1371.9	1393.7	1406.3	1415.5
UJJIVAN	285.5	280.4	275.3	287.3	292.3	299.2
ULTRACEMCO	4604.0	4579.0	4554.0	4600.0	4625.0	4646.0
UNIONBANK	75.3	73.8	72.3	75.9	77.4	79.6
UPL	655.0	644.6	634.2	657.8	668.2	681.3
VEDL	163.7	161.3	158.9	164.5	166.9	170.1
VOLTAS	578.3	572.9	567.6	581.5	586.8	595.4

Pivot Point Table for Today's trade

Co. Name	CMP (as on 18.07.19)	Support 2	Support 1	Pivot Point	Resistance 1	Resistance 2
WIPRO	267.4	259.9	252.4	267.0	274.5	281.6
YESBANK	85.9	80.0	74.0	85.1	91.1	96.2
ZEEL	360.8	351.7	342.6	358.3	367.4	374.1

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