

Technical Report

Closing Brief

BSE Sensex closed lower by 114.94 points, or 0.32%, to 35,432.39, while the Nifty 50 fell 30.95 points, or 0.29%, to close at 10,741.10. BSE MidCap and SmallCap declined 0.53% and 0.79%, respectively.

Technical Build up

- ❖ Bearish candle with decrease in volume
- ❖ Sell crossover in oscillators.
- ❖ Lower band of Bollinger exist at 10567
- ❖ Crucial moving average of 20/50 SMA are at 10727 and 10667
- ❖ 200 SMA trend deciding level exist at 10416

Outlook for the day

Indian Equity market stayed directionless for yet another day and settled marginally lower however decline continued on broader front. Stocks in Europe and Asia declined as global markets were dominated by US-China trade war fears as China reiterates to retaliate against US. On the technical front, Nifty formed Bearish Belt Hold candle and got stuck in a trading range in between 10700 to 10835 zones from last six trading sessions. Nifty has been taking support from its rising channel connecting the recent swing low of 10417 and 10550. During the day immediate supports is placed around 10690-10670 levels below which the next levels where Nifty can take immediate supports are 10630-10610 levels. On the upside, if the index manages to cross and sustain above the immediate hurdle zone around 10780-10800 levels, then a short covering rally towards 10850-10870 levels may also be seen. On the option front maximum Put OI is at 10700 followed by 10600 strike while maximum Call OI is at 11000 followed by 10800 strike

Technical & Derivative Report

| World Indices | LTP | Daily Ch(Pts) | Daily Ch(%) |
|---------------|-------|---------------|-------------|
| Dow Jones | 24461 | -196 | -0.80 |
| Nasdaq | 7712 | -68 | -0.88 |
| S&P 500 | 2749 | -17 | -0.63 |
| FTSE 100 | 7556 | -70 | -0.93 |
| DAX | 12511 | -183 | -1.44 |
| Hang Seng | 29199 | -96 | -0.33 |
| Nikkei | 22526 | -166 | -0.73 |
| Sensex | 35432 | -114 | -0.32 |
| Nifty | 10741 | -30 | -0.29 |

| Commodity /Forex | LTP | Daily 1.1Ch(Pts) | Daily Ch(%) |
|----------------------|---------|------------------|-------------|
| Gold (\$/Oz) | 1269.50 | -1.00 | -0.08 |
| Silver (\$/Oz) | 16.34 | 0.01 | 0.06 |
| Copper(USD/lb.) | 304.85 | 0.50 | 0.16 |
| Brent Crude(USD/bbl) | 73.92 | 0.87 | 1.19 |
| USD/INR | 67.99 | -0.08 | -0.12 |
| USD/YEN | 110.03 | 0.04 | 0.04 |
| USD/EUR | 1.1604 | - | - |

| Support/Resistance levels for Indian Equity Indices | | | | | |
|---|-------|-------|-------|-------|-------|
| | S1 | S2 | CMP | R1 | R2 |
| Sensex | 35190 | 34990 | 35432 | 35560 | 35790 |
| Nifty | 10670 | 10610 | 10741 | 10780 | 10850 |
| Nifty (Fut) | 10665 | 10605 | 10737 | 10775 | 10845 |

| Pivot Level | | |
|-------------|--|-------|
| Sensex | | 35502 |
| Nifty | | 10758 |

US: U.S. Market fell on Thursday as fears of an impending trade war between the U.S. and China dragged investor sentiment lower. Technically it seems that present price consolidation has led to bullish Descending triangle formation and provided the necessary breakout.



| Increase in OI with Increase in Price (Long Buildup) | | | | | | Increase in OI with Decrease in Price (Short Buildup) | | | | | |
|--|---------|---------|------------|----------|-------------|---|---------|---------|------------|----------|-------------|
| Symbol | Prev OI | Curr OI | OI Chg (%) | Curr Pr. | Pr.Ch g (%) | Symbol | Prev OI | Curr OI | OI Chg (%) | Curr Pr. | Pr.Ch g (%) |
| HINDPE | 25549 | 27406 | | | | SRF | 53000 | 65900 | | | |
| TRO | 650 | 575 | 7.3 | 316.85 | 3.4 | HINDZI | 0 | 0 | 24.3 | 1781.2 | [2.7] |
| BPCL | 10893 | 11602 | | | | NC | 92480 | 10406 | 12.5 | 287.95 | [2.2] |
| | 600 | 800 | 6.5 | 425 | 3.4 | | 18312 | 19864 | | | |
| | 19946 | 21192 | | | | PTC | 000 | 000 | 8.5 | 80.8 | [3.3] |
| HDFC | 500 | 500 | 6.3 | 1858.75 | 0.4 | | 13999 | 15007 | | 1290.8 | |
| CUMMI | 92400 | 96660 | | | | LT | 500 | 500 | 7.2 | 5 | [1.5] |
| NSIND | 0 | 0 | 4.6 | 679.55 | 1.4 | GODRE | 21648 | 23160 | | | |
| | 60840 | 63600 | | | | JCP | 00 | 00 | 7 | 1165.3 | [0.1] |
| SUNTV | 00 | 00 | 4.5 | 843 | 0.1 | | | | | | |

Nifty declined by 0.29% with Nifty future shaded 2.7 lakh shares in open interest and stock future added 198.9 Lakh shares in open interest.

- Nifty PCR decreased to 1.48 from 1.55
- Total Nifty Calls added 20.9 lakh shares in open interest.
- Total Nifty Puts shaded 6.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for June series is at 11000 and 10700 put.
- FII's bought net Rs.1126.75 Cr(provisional), while DIIs bought net Rs.663.57 Cr in cash market.
- FII bought net Rs.2274.39 Cr in F&O
- Securities in Ban Period: CGPOWER, DHFL, INFIBEAM & JPASSOCIAT

Nifty Tracker

| PARTICULARS | 21/06/2018 | 20/06/2018 | 19/06/2018 | 18/06/2018 |
|----------------------|------------|------------|------------|------------|
| Spot | 10741.1 | 10772.05 | 10710.45 | 10799.85 |
| % Change in Spot | -0.29% | 0.58% | -0.83% | -0.17% |
| Nifty(FUT) June | 10737.15 | 10790.65 | 10719.85 | 10789.6 |
| Nifty(FUT) June Vol. | 101327 | 111129 | 123033 | 76499 |
| Nifty(FUT) June - OI | 24651375 | 24572400 | 24744450 | 24882750 |
| Nifty(FUT) July | 10745.6 | 10796.25 | 10729.4 | 10800.5 |
| Nifty(FUT) July Vol. | 9930 | 9532 | 7303 | 2733 |
| Nifty(FUT) July - OI | 1425825 | 1253700 | 1067775 | 942075 |

Trade Statistics for 21/06/2018

| PARTICULARS | NO. OF CONTRACTS | TURNOVER (RS. CR.) | PUT CALL RATIO |
|------------------------|------------------|--------------------|----------------|
| NSE Index Futures | 2,04,689 | 18883 | - |
| NSE Stock Futures | 7,42,738 | 49648 | - |
| NSE Index Options | 1,59,61,731 | 16,44,763.58 | - |
| NSE Stock Options | 5,97,506 | 43706 | 0.45 |
| NSE F&O Total Turnover | 1,75,06,664 | 175,700 | 0.88 |
| NSE Cash Turnover | - | 24,978.06 | 990.76 |
| BSE Cash Turnover | - | 4,315.30 | - |
| Total Turnover | - | 204994 | - |

FII Corner (F&O)

| FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee) | | | | | | |
|--|---------------------|-------------------------|---------------------|-------------------------|---------------------|-------------------------|
| PARTICULARS | 21/06/2018 | | 20/06/2018 | | 19/06/2018 | |
| | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest | Net Buying /Selling | Change In Open interest |
| Index Future | 268 | -63 | -1247 | 1567 | -710 | 291 |
| Index option | 2025 | -2540 | 1244 | 606 | 1695 | 3615 |
| Stock Future | -106 | -1748 | 575 | -81 | -282 | -448 |
| Stock option | 87 | 2 | 120 | 151 | 84 | 411 |
| Total | 2274 | -4349 | 692 | 2243 | 787 | 3868 |

Market Open Interest

| ADDITION/REDUCTION IN MARKET OPEN INTEREST | | | | | |
|--|------------|------------|------------|------------|------------|
| Contracts | 21/06/2018 | 20/06/2018 | 19/06/2018 | 18/06/2018 | 15/06/2018 |
| Index Futures | -462 | 631 | -202 | 457 | 610 |
| Index Options | -796 | 1443 | -1152 | 965 | 764 |
| Stock Futures | 28440 | 5467 | 7109 | 9977 | -47083 |
| Stock Options | 444 | 537 | 1594 | 1918 | 2473 |
| F&O Total | 27626 | 8078 | 7348.45 | 13316.81 | -43235.24 |

Nifty Option Open Interest Statistics

| NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST | | | | | | |
|---|--------|-------------|------------------|--------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 28-Jun-18 | 10800 | CE | 39.15 | 319937 | 4439775 | 696075 |
| 28-Jun-18 | 11000 | CE | 4.1 | 133275 | 5298975 | 331875 |
| 28-Jun-18 | 10950 | CE | 6.75 | 31997 | 911850 | 300300 |
| 28-Jun-18 | 11050 | CE | 2.05 | 11062 | 528375 | 264525 |
| 28-Jun-18 | 10700 | CE | 87.3 | 121482 | 3034950 | 248550 |
| 28-Jun-18 | 10850 | CE | 23.1 | 43194 | 857700 | 231375 |
| 26-Jul-18 | 10400 | PE | 52.15 | 8804 | 658200 | 212550 |
| 28-Jun-18 | 10750 | CE | 59.75 | 28497 | 666225 | 212025 |
| 26-Jul-18 | 10700 | CE | 172.5 | 7005 | 662175 | 115050 |
| 28-Jun-18 | 10450 | PE | 8.6 | 8823 | 368475 | 106725 |

| NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST | | | | | | |
|--|--------|-------------|------------------|--------|---------------|--------------|
| Expiry | Strike | Option Type | Settlement Price | Volume | Open Interest | Change In OI |
| 28-Jun-18 | 10700 | PE | 52.95 | 278782 | 4842600 | -529575 |
| 28-Jun-18 | 10800 | PE | 99.95 | 176419 | 2344500 | -357900 |
| 28-Jun-18 | 10600 | PE | 26.65 | 138329 | 4260600 | -311700 |
| 28-Jun-18 | 11100 | CE | 1.6 | 34113 | 2066100 | -260775 |
| 28-Jun-18 | 11200 | CE | 1.1 | 17018 | 1931025 | -136725 |
| 28-Jun-18 | 10600 | CE | 160.55 | 14437 | 905325 | -111750 |
| 28-Jun-18 | 10300 | PE | 3.3 | 23808 | 2228175 | -108000 |
| 28-Jun-18 | 11300 | CE | 0.8 | 3332 | 817650 | -91800 |
| 28-Jun-18 | 10200 | PE | 2.6 | 21713 | 2960175 | -79650 |
| 28-Jun-18 | 10650 | PE | 37.45 | 27613 | 494700 | -77250 |

Stock Option Open Interest Statistics

| STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST | | | | | | | |
|--|-----------|--------|-------------|--------------|--------|---------------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Interest | Change in OI |
| IDEA | 28-Jun-18 | 65 | CE | 0.7 | 870 | 9870000 | 1750000 |
| PNB | 28-Jun-18 | 85 | CE | 1.2 | 1526 | 3176000 | 1224000 |
| DISHTV | 28-Jun-18 | 72.5 | CE | 0.55 | 532 | 5299000 | 1162000 |
| BANKBARODA | 28-Jun-18 | 125 | CE | 1.6 | 965 | 2064000 | 1092000 |
| GMRINFRA | 28-Jun-18 | 17.5 | CE | 0.15 | 73 | 19890000 | 1035000 |
| ASHOKLEY | 28-Jun-18 | 135 | CE | 2.6 | 533 | 1575000 | 1022000 |
| SBIN | 28-Jun-18 | 270 | CE | 3.85 | 2017 | 3516000 | 1017000 |
| SAIL | 28-Jun-18 | 100 | CE | 0.1 | 239 | 6348000 | 996000 |
| DISHTV | 28-Jun-18 | 75 | CE | 0.2 | 356 | 8099000 | 931000 |
| ASHOKLEY | 28-Jun-18 | 140 | CE | 0.9 | 2509 | 5908000 | 868000 |

| STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST | | | | | | | |
|---|-----------|--------|-------------|--------------|--------|-----------|--------------|
| Symbol | Expiry | Strike | Option Type | Settl. Price | Volume | Open Int. | Change in OI |
| JPASSOCIAT | 28-Jun-18 | 20 | CE | 0.2 | 90 | 10744000 | -1428000 |
| JPASSOCIAT | 28-Jun-18 | 17.5 | CE | 0.65 | 130 | 11900000 | -1360000 |
| JPASSOCIAT | 28-Jun-18 | 15 | PE | 0.2 | 55 | 6188000 | -1020000 |
| TATAMOTORS | 28-Jun-18 | 320 | CE | 1.45 | 2654 | 5472000 | -1012500 |
| RELIANCE | 28-Jun-18 | 1020 | CE | 15.4 | 9417 | 2206000 | -901000 |
| SAIL | 28-Jun-18 | 80 | PE | 0.85 | 643 | 5076000 | -864000 |
| ICICIBANK | 28-Jun-18 | 300 | CE | 3.7 | 8184 | 8219750 | -800250 |
| SAIL | 28-Jun-18 | 85 | PE | 3.4 | 383 | 3252000 | -768000 |
| ICICIBANK | 28-Jun-18 | 290 | CE | 9.7 | 2485 | 2791250 | -717750 |
| PNB | 28-Jun-18 | 95 | CE | 0.25 | 939 | 4960000 | -700000 |

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