

**12<sup>th</sup> December, 2023**

## Forecast

### NIFTY

Nifty witnessed another session of consolidation near the 21000 zone overall taking a breather with bias and sentiment maintained positive with near-term support as of now positioned near 20850 zone. Again, we maintain our view as mentioned earlier, a decisive breach above 21000 levels is required to maintain the uptrend and expect for next higher targets of 21800-21900 levels in the coming days with major support lying near 20550 zone of the rising trendline level. The support for the day is seen at 20850 while the resistance is seen at 21150.

### BANKNIFTY

BankNifty during the intraday session scaled record high of 47588 levels with frontline banking stocks well poised for further upward move in the coming days with next targets expected till 48000 and thereafter 49600 levels with strength sustaining while 46300 level is maintained as the support zone from current levels. Bank Nifty would have a daily range of 47000-47700 levels.

## TECH CALL OF THE DAY»»»

## ORIENT PAPER

CALL RATE: 42.75 | TARGET: 50 | STOPLOSS: 39

## Stock Ideas with Trend Reversal

**Positive :** - CASTROL IND, EMAMI LTD, ENGINEERSIND, FSL, GODREJ CP, JINDAL STEEL, CUMMINS, MAITHANALL, MARICO, TATA ELXSI, VIPIND, WOCKPHARMA

**Negative :** - APOLLO TYRE, AXIS BNAK, BAJAJ FINSERVE, BAJAJ FINANCE, BALKRISHIND, CESC, GLAXO, GODRJCP, HSCL, JUBLPHARMA, MRPL, OIL

### Crossover above 200 daily MA

AKG EXIM, FUTURE CONSUME, ABM INT, APCOTEX IND, MANGALAM WORL, MARICO, EURO INDIA, LAMBODHARA, ANSAL PROP, SHREE RENUKA, DYNEMIC PRODUCT

### Crossover below 200 daily MA

CAREER POINT, BROOKFIELD IND, INDO THAI, SUMITOMO, SHIVALIK BIMETA, DABUR INDIA, BHARAT RASASYAN

## Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	20997.10	27	20971	20880	20939	20982	21041	21085
Bank Nifty	47314.25	11	47158	46962	47138	47363	47539	47764

Disclaimer: Investment in securities market are subject to market risks, read all the related documents carefully before investing.



## OPEN CALLS

### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
11-Dec-2023	BUY	UJJIVAN SMALL FINANCE	62.7	68	59	60.9	-2.87%	63	0.48%

### BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

### Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
31-Oct-2023	BUY	HIND OIL EXP	164.5	192	154	159.8	-2.86%	175.9	6.93%
6-Nov-2023	BUY	IRFC	73.35	90	64	82.2	12.07%	83.35	13.63%
4-Dec-2023	BUY	ATUL LTD	6754	7800	6300	6795.65	0.62%	6930	2.61%
4-Dec-2023	BUY	IDFC FIRST BANK	87.6	97	83	87.35	-0.29%	91.05	3.94%
6-Dec-2023	BUY	LTTS	4739	5400	4500	4944.5	4.34%	5014	5.80%
7-Dec-2023	BUY	AVALON TECH	502	600	470	521.8	3.94%	526.45	4.87%
11-Dec-2023	BUY	STRIDES PHARMA	551	630	518	537.7	-2.41%	562.7	2.12%
11-Dec-2023	BUY	WEST COAST PAPER	691	775	650	694.9	0.56%	702.6	1.68%

### Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Nov-2023	BUY	HAPPIEST MINDS	866	960	830	879.1	1.51%	899.9	3.91%
16-Nov-2023	BUY	RELIANCE INDS	2368	2600	2260	2459.35	3.86%	2476.7	4.59%
21-Nov-2023	BUY	GRSE	810	907	770	841.85	3.93%	871.9	7.64%

## Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
13-Nov-2023	BUY	BANK OF INDIA	107	120	99	120	12.15%	Target Reached	Technical Pick
11-Dec-2023	BUY	WOCKHARDT	343.5	364	338	367	6.84%	Book Profit	Momentum
11-Dec-2023	BUY	KOPRAN	258	280	248	267	3.49%	Book Profit	Momentum
11-Dec-2023	BUY	APTECH LTD	289.5	310	284	284	-1.90%	Stop Loss	Momentum