

07th June, 2023

Forecast

NIFTY:

Nifty once again for the second consecutive session witnessed a rangebound movement accompanied with some volatility and ended the day on a flat note near 18600 zone. The index has maintained near the 18600 levels and a major decisive move past 18650 zone shall trigger for further rise in the coming days with 18450 level remaining as the strong support zone as of now. The support for the day is seen at 18500 levels while the resistance is seen at 18750 levels.

BANKNIFTY:

BankNifty also, witnessed a sideways movement throughout the session with some fluctuations seen in the final hours to close almost on a flat note. The index components has got a mixed trend with Axis Bank and Kotak Bank looking promising whereas HDFC Bank and ICICI Bank remains subdued. The resistance zone of 44500 zone would be crucial which need to be breached decisively whereas on the downside, the 43700 level would remain as the important support zone. BankNifty would have the daily range of 43800-44500 levels.

TECH CALL OF THE DAY»»»

ACC LTD

CALL RATE: 1856 | TARGET: 1980 | STOPLOSS: 1800

Stock Ideas with Trend Reversal

Positive : BALRAMPUR CHINI, BIOCON, DIVISLAB, FORTIS, HEIDELBERG, HPCL, JSW ENERGY, L&TFH, NTPC, SIEMENS, SYNGENE, WOCKPHARMA

Negative : AARTIIND, BANKBARODA, BSE, COFORGE, DIXON, HIND UNILEVER, IBREAL, INDUSTOWER, M&MFIN, PIDILITIND, RALLIS, TATA ELXSI

Crossover above 200 daily MA

VARDHMAN ACYLI, CAPRI GLOBAL, ARCHIDPLY, UMA EXPORTS, ALBERT DAVID, SHYAM METALICS, GEECEE VENT, MAHAMAYA STEEL, GO FASHION

Crossover below 200 daily MA

PANSARI DEV, TRIDENT, XCHANGING SOL, GYACOAL ALLOYS, P&G, DABUR, TCS, ALEMBIC, JINDAL STEEL, TECH, SAIL, ASHOKA BUILDCON

Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	18599.00	-5	18606	18496	18548	18583	18634	18669
Bank Nifty	44164.55	-5	44237	43911	44038	44136	44263	44362



OPEN CALLS

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Jun-2023	Buy	RAYMOND	1626	1677	1600	1,612.90	-0.81%	1630	0.25%
6-Jun-2023	Buy	HUBTOWN	43.5	46	41	44.60	2.53%	44.6	2.53%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
6-Jun-2023	Buy	POLICY BAZAAR	626	650	610	624.05	-0.31%	628.6	0.42%
6-Jun-2023	Buy	PVR INOX	1446	1475	1430	1,449.05	0.21%	1451	0.35%
6-Jun-2023	Buy	CHOLA FINANCE	1059	1080	1050	1,057.25	-0.17%	1061	0.19%
6-Jun-2023	Buy	CIPLA	974	1000	965	972.05	-0.20%	974.95	0.10%

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-Jun-2023	Buy	SAIL	83.6	87	81	83.20	-0.48%	84.2	0.72%
6-Jun-2023	Buy	MOREPEN LAB	27.15	30	26	27.15	0.00%	27.95	2.95%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
9-May-2023	Buy	INFOSYS	1270	1420	1200	1,279.00	0.71%	1332.7	4.94%
11-May-2023	Buy	RAILTEL	122	160	115	127.75	4.71%	128.75	5.53%
24-May-2023	Buy	SRF LTD	2470	2700	2370	2,533.10	2.55%	2546.95	3.12%
26-May-2023	Buy	BOROSIL RENEWABLES	506	587	468	535.45	5.82%	558.7	10.42%
29-May-2023	Buy	VOLTAS LTD	825	925	780	803.30	-2.63%	831.95	0.84%
30-May-2023	Buy	KALPATARU POWER	510	587	482	525.75	3.09%	545.75	7.01%
6-Jun-2023	Buy	HINDALCO	419.7	470	400	415.55	-0.99%	422	0.55%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-May-2023	Buy	UBL	1428	1570	1365	1,441.40	0.94%	1,474.50	3.26%
22-May-2023	Buy	LARSEN & TOUBRO	2214	2430	2150	2,277.95	2.89%	2,280.70	3.01%
25-May-2023	Buy	INDUS TOWERS	148	164	141	157.25	6.25%	162.20	9.59%
29-May-2023	Buy	IRCTC	644	727	605	643.00	-0.16%	659.10	2.34%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
5-Jun-2023	BUY	DELHIVERY	361	370	355	354.70	-1.75%	Time Out	Momentum
5-Jun-2023	BUY	BATA	1572	1590	1560	1,577.90	0.38%	Time Out	Momentum
5-Jun-2023	BUY	GSFC	163.5	172	160	160.00	-2.14%	Stop Loss	Momentum
5-Jun-2023	BUY	RAIN INDS	159.5	167	158	161.50	1.25%	BOOK PROFIT	Momentum
5-Jun-2023	BUY	TINPLATE	328	342	323	325.80	-0.67%	Time Out	Momentum
6-Jun-2023	BUY	JAI CORP	175	183	170	178.80	2.17%	BOOK PROFIT	Momentum
6-Jun-2023	BUY	JSW ENERGY	256	265	252	262.60	2.58%	BOOK PROFIT	Momentum
6-Jun-2023	BUY	KIRI INDS	295	320	285	303.20	2.78%	BOOK PROFIT	Momentum