

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22174
- Crucial moving average of 20/50 SMA are at 23637 and 23146
- 200 SMA trend deciding level exist at 24051

Indian Equity Market Performance:

Indian Equity market eked out modest gains on Monday, with underlying sentiment supported by easing global trade tensions and continued foreign inflows. U.S. President Donald Trump has hinted at possible trade agreements with nations as early as this week, raising optimism surrounding the U.S.-India trade deal.

Sectoral Front Performance:

On the sectoral front, media, except bank, all other sectoral indices ended in the green with auto, power, energy, consumer durables, metal, FMCG, Oil & Gas up 1 percent each.

Technical Analysis:

The Nifty 50 formed a small bullish candle on Monday, suggesting a possible breakout above the 24,500-24,600 resistance zone in the near term. The index continued its higher highs-higher lows formation and traded well above key moving averages, with a bullish "golden crossover" as the 50-day EMA crossed above the 200-day EMA. Momentum indicators remained strong, with the RSI at 66.82 and the MACD trending higher. However, a failed attempt to breach the 61.8% Fibonacci level at 24,550 signaled stiff resistance. On the downside, support is seen at 24,200 and 24,000. Elevated volatility, as indicated by the VIX, calls for caution despite the bullish setup.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24400 strike, while maximum Call OI is at 24500 followed by 25000 strike. Call writing was seen at 24500 strike, followed by 24700 strike while Put writing was seen at 24400 strike, followed by 24500 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41219	-98.60	-0.24
Nasdaq	17844	-133.49	-0.74
S&P 500	5650	-36.29	-0.64
FTSE 100	8596	99.55	1.17
DAX	23345	257.89	1.12
Hang Seng	22621	116.57	0.52
Nikkei	36831	378.39	1.04
Sensex	80797	294.85	0.37
Nifty	24461	114.45	0.47

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,386.00	63.70	1.92
Silver (\$/Oz)	33.22	0.75	2.30
Brent Crude (\$/bl)	60.93	0.70	1.16
Dollar Index	99.78	0.14	0.14
USD/INR	84.40	0.13	0.16
USD/YEN	144.02	0.32	0.22
EUR/USD	1.13	0.00	-0.17

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	79605	80017	80796	80924.7	81321
Nifty	24100	24225	24461	24500	24620
Nifty (Fut)	24193	24318	24554	24593	24713

Pivot Level	
Sensex	80835
Nifty	24463

ECONOMY NEWS

With March consumer price index (CPI) inflation falling to a multi-year low of 3.34% and expectation of benign inflation going forward, the Reserve Bank of India (RBI) may look at cutting policy rates by as much 125 bps in the current financial year (FY26), an SBI Research report said.

India has proposed zero tariffs on steel, auto components and pharmaceuticals on a reciprocal basis up to a certain quantity of imports in its trade negotiations with the US, people familiar with the matter said.

Amid the ongoing US-China tariff war and the propensity of multinational companies to explore alternative supply chains in Asia, the Uttar Pradesh government is mulling to tweak its global capability centre (GCC) policy to attract more foreign investment.

Talks on Saudi investment in two Indian refineries have hit a roadblock due to disagreements over crude pricing. Saudi Arabia wants to supply half the crude at its official selling prices, which are typically higher than market rates.

India urged the Asian Development Bank to expedite loan approvals and capital expansion to better support developing economies. Finance Minister Sitharaman emphasized process reforms to reduce processing times for both sovereign and non-sovereign operations.

Reserve Bank of India reports a significant increase in gold reserves. The share of gold in forex reserves has doubled since 2021. As of March-end, gold constitutes 11.70% of the total reserves.

A State Bank of India report forecasts India's retail inflation to remain below 3% until June 2025, driven by a significant drop in food prices. CPI inflation hit a 67-month low in March 2025. The bank anticipates an average CPI of 3.7-3.8% for FY26.

The Reserve Bank of India's FY25 dividend payout to the government is projected to increase, fuelled by higher income from foreign exchange reserve deployments due to elevated US treasury yields. This boost is further supported by strong commissions from forex operations and interest income on government securities.

CORPORATE NEWS

The Panna-Mukta and Tapti (PMT) joint venture partners—Shell (through BGEPIIL), Reliance Industries, and ONGC –have successfully completed the country's first offshore facilities decommissioning project, with the safe removal of mid and south Tapti field facilities.

Automobile retail sales witnessed a 3 per cent rise to 2.28 million units in April this year. This came on the back of rising demand due to festivals across states, according to a report by FADA.

Tata Consultancy Services has reduced variable pay for senior employees for the third consecutive quarter, impacting a significant portion of their compensation. This decision follows a change in policy linking variable pay to office attendance, with stricter rules implemented in April 2024.

Indian Energy Exchange achieved a monthly electricity traded volume of 10,584 MU in April, marking a 26% YoY increase. The Day-Ahead Market (DAM) achieved a volume of 4,231 MU, a 3% YoY growth, while the Real-Time Electricity Market (RTM) volume rose 48% YoY to 3,893 MU in April. The average DAM price during the month was Rs 5.20 per unit.

Glenmark Pharma said Ichnos Glenmark Innovation announced that the US FDA has granted Fast Track designation for ISB 2001 for the treatment of adult patients with relapsed or refractory multiple myeloma (RRMM).

Paras Defence has entered into a Memorandum of Understanding (MoU) with Israel-based HevenDrones to expand both parties' businesses in the Indian and global defence sectors for the development and production of logistics and cargo drones for both defence and civil markets.

Senores Pharmaceuticals, through its wholly-owned subsidiary Senores Pharmaceuticals Inc., USA, has signed an agreement to acquire the USFDA-approved ANDA for Topiramate HCl tablets from Wockhardt. Topiramate is indicated for the treatment of epilepsy and migraine.

G R Infraprojects has secured an Advance Work Order (AWO) from BSNL for a Bharatnet project in Kerala, with a contract price of Rs. 1257.29 Cr.

IRCON International has received a work order worth Rs 187.08 crore from Kerala State IT Infrastructure for the construction of a Dedicated Rural Industrial Park in Thiruvananthapuram.

BULK DEAL

- *Kesoramind: Hdfc Life Insurance Company Limited Sell 1850000 Shares @ Rs. 4.01



INSIDER TRADE

ACQUISITION

- * Galaxy Cloud Kitchens Ltd-: Promoter Group, Acquisition 2480000 shares
- * Captain Polyplast Ltd: Promoter Group, Acquisition 1900000 shares
- * Panabyte Technologies Ltd: Hetal Mavji Vichhivora Revised , Promoter, Acquisition 126368 shares on 30-Apr-25
- * Greenhitech Ventures Ltd: Promoter, Acquisition 4500000 shares

DISPOSAL

- * Captain Polyplast Ltd: Promoter Group, Disposal 1900000 shares

PLEDGE

- * Forbes Precision Tools And Machine Parts Ltd: Shapoorji Pallonji and Company Private Limited, Promoter, Pledge 230000 shares on 30-Apr-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
NETWEB	1622.0	14.1%	KOTAKBANK	2085.5	-4.6%
RRKABEL	1158.0	13.1%	JINDALSAW	236.0	-3.8%
ATGL	666.9	11.2%	CONCORDBIO	1435.0	-3.7%
MOTILALOFS	690.1	8.4%	GAEL	114.7	-3.6%
ADANIENT	2465.0	7.4%	KFINTECH	1092.0	-3.5%
EASEMYTRIP	12.7	7.3%	NUVAMA	5870.0	-3.1%
ADANIGREEN	970.0	7.2%	TIMKEN	2649.0	-2.9%
JBMA	689.2	7.0%	RHIM	444.0	-2.8%
IGL	206.3	6.9%	GRINDWELL	1638.0	-2.7%
KEI	3230.0	6.8%	AVANTIFEED	862.0	-2.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	13,917.99	11,129.33	2,788.66
FII	9,365.89	8,868.10	497.79

Category	05/05/2025	02/05/2025	30/04/2025	29/04/2025	28/04/2025	25/04/2025
DII	2,788.66	3,290.49	1,792.15	1,369.19	2,817.64	3,539.85
FII	497.79	2,769.81	50.57	2,385.61	2,474.10	2,952.33

DERIVATIVE REPORT

- Nifty gained by 0.47% with Nifty future added 6.52 lakh shares in open interest and stock
- Stock future added 345.1 Lakh shares in open interest.
- Nifty PCR increased to 0.96 from 0.9
- Total Nifty Calls added 449.5 lakh shares in open interest.
- Total Nifty Puts added 561.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 24500 and 24000 put.
- FII's bought net Rs. 497.79 Cr (provisional), while DIIs bought net Rs. 2,788.66 Cr in cash market.
- FII sold net Rs. 33759.76 Cr in F&O
- Securities in Ban Period: - MANAPPURAM, RBLBANK

NIFTY TRACKER

	05.05.2025	02.05.2025	30.04.2025	29.04.2025
Spot	24461.15	24346.7	24334.2	24335.95
% Change in Spot	0.47%	0.05%	-0.01%	0.03%
Nifty(FUT) May.	24553.7	24400.7	24418.4	24425.3
Nifty(FUT) May. Vol.	76211	159768	69406	79024
Nifty(FUT) May. - OI	13520250	12934800	13347750	13070550
Nifty(FUT) June.	24658.9	24507.3	24520.5	24527.1
Nifty(FUT) June. Vol.	5033	9616	3615	5702
Nifty(FUT) June. - OI	1657725	1591725	1583625	1550100

TRADE STATISTICS FOR 05.05.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	13,10,622	80,59,425	-
Index Options	6,37,07,190	38,60,979	0.88
Stock Options	56,65,356	8,02,774	0.52
Index Futures	1,36,952	24,09,039	-
NSE F&O Total Turnover	7,08,20,120	1,51,32,217	0.84
NSE Cash Turnover		89,88,527	
BSE Cash Turnover		6,13,207	
Total Turnover	-	24733951	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	05/05/2025		02/05/2025		30/04/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	532	717	295	243	1420	510
Index option	-35754	70848	-31014	118698	26403	-232344
Stock Future	2805	3434	111	1085	2982	1310
Stock option	-1343	4506	-3047	4754	235	4190
Total	-33760	79504	-33655	124781	31040	-226333

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	05/05/2025	02/05/2025	30/04/2025	29/04/2025	28/04/2025
Index Futures	1577	-1176	251	896	3652
Index Options	6373	759	626	1388	8954
Stock Futures	259082	-581926	219627	202004	214995
Stock Options	13486	14725	17921	18452	20865
F&O Total	280519	-567618	238424.93	222739.77	248466.32

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	45,02,16,000	45,78,34,000	17.82	0.39%	1.69%
GAIL	8,09,88,050	8,67,33,800	191.81	1.06%	7.09%
ITC	9,56,78,400	9,94,52,800	436.55	1.85%	3.94%
ETERNAL	19,40,56,000	19,72,54,000	241.25	2.50%	1.65%
ZOMATO	19,40,56,000	19,72,54,000	214.47	2.03%	1.65%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
SBIN	6,78,35,250	7,51,20,000	779	-1.94%	10.74%
ONGC	12,44,16,600	12,81,66,500	240.52	-1.38%	3.01%
MANAPPURAM	3,80,73,000	4,14,09,000	230.84	-0.23%	8.76%
DRREDDY	1,11,96,250	1,33,01,250	1173.7	-0.85%	18.80%
AXISBANK	5,39,38,125	5,50,54,375	1,177.60	-0.86%	2.07%

NIFTY OPTION OPEN INTEREST STATISTICS

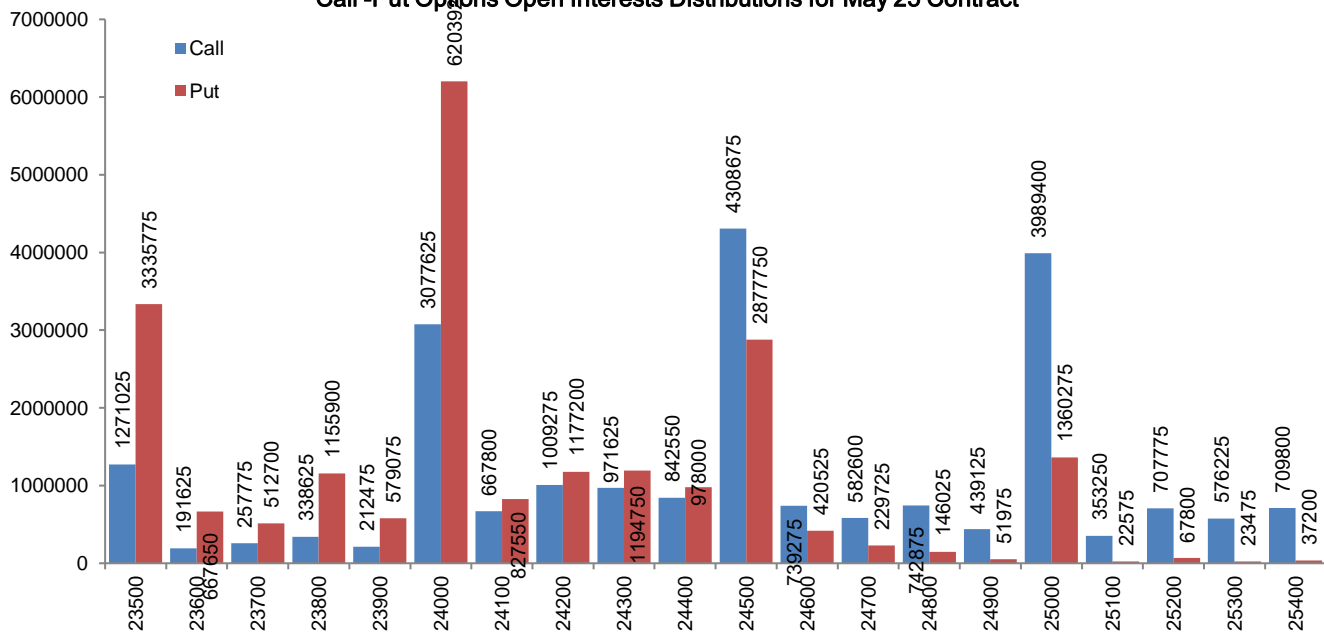
↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
8-May-25	24500	CE	82	4516593	12743325	5378550
8-May-25	24400	PE	80.2	3388816	8060100	4343250
8-May-25	24500	PE	122.9	2994405	6462300	4104825
8-May-25	24600	CE	44.8	2365429	8930625	3395025
8-May-25	26100	CE	1.4	761368	12489525	2989575
8-May-25	24450	PE	98.85	2601603	3851250	2970825
8-May-25	24700	CE	24.95	1565955	6706725	2739150
8-May-25	26000	CE	1.5	545234	12978975	2617125
8-May-25	24800	CE	15.4	1480658	8096925	2192925
8-May-25	24300	PE	54.95	1898362	6963975	2182800

↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
8-May-25	23500	PE	14.1	508152	4216500	-938250
8-May-25	24300	CE	213.35	546904	2272125	-609675
8-May-25	23600	PE	15.45	287109	1444125	-514800
8-May-25	21100	PE	2.9	44414	248475	-188325
8-May-25	22950	PE	8.55	68291	308700	-186975
8-May-25	24250	CE	255.95	83115	526500	-176100
8-May-25	25150	CE	4	252421	1508775	-156225
8-May-25	24200	CE	300.4	152461	1014375	-144375
8-May-25	24350	CE	174.15	496010	1766625	-113625
8-May-25	24000	CE	485.85	43061	2044200	-102225

Call -Put Options Open Interests Distributions for May'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS



HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-May-25	7	CE	0.45	4285	102400000	14600000
IDEA	29-May-25	8	CE	0.15	3046	410800000	13560000
ONGC	29-May-25	240	CE	6.95	7604	7145600	6392925
IDEA	26-Jun-25	8	CE	0.4	518	59160000	5800000
IDEA	29-May-25	7	PE	0.3	672	105880000	5760000
IOC	29-May-25	160	CE	1.2	2566	2973750	2973750
SBIN	29-May-25	800	CE	11.6	46326	9739500	2801250
WIPRO	29-May-25	250	CE	4.7	5707	10998000	2751000
IDEA	29-May-25	6	PE	0.05	167	87120000	2560000
YESBANK	29-May-25	20	CE	0.15	244	40898000	2366000



HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	29-May-25	19	CE	0.25	1796	39702000	-4056000
IDEA	29-May-25	6	CE	1.25	721	18240000	-3040000
NBCC	29-May-25	105	CE	1.45	1283	1908200	-2523000
TATASTEEL	29-May-25	140	PE	3.5	2386	12122000	-1749000
IOC	29-May-25	140	CE	10.5	1195	4026750	-1204125
ITC	29-May-25	430	CE	12.6	5703	3931200	-1116800
TATASTEEL	29-May-25	145	PE	5.85	1086	6187500	-1105500
FEDERALBNK	29-May-25	200	CE	2.75	2721	11575000	-1070000
UNIONBANK	29-May-25	135	CE	2.2	623	1809825	-942525
IOC	29-May-25	145	CE	7	3925	4836000	-901875

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