

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bearish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22344
- Crucial moving average of 20/50 SMA are at 23810 and 23228
- 200 SMA trend deciding level exist at 24047

Indian Equity Market Performance:

Indian equity markets closed Thursday's session lower as growing concerns over escalating India-Pakistan tensions curbed investors' appetite for risk. In a calibrated and proportionate military response, the Indian Armed Forces this morning targeted air defense radars and systems at multiple locations inside Pakistan.

Sectoral Front Performance:

On the sectoral front, Except IT and Media, all other sectoral indices ended in the red with metal, oil & gas, pharma, PSU Bank, auto, consumer durables, realty down 1-2 percent.

Technical Analysis:

The Nifty 50 index witnessed a sharp reversal on Thursday, forming a bearish candlestick pattern on the daily chart. This follows the previous session's strong bullish candle, raising concerns of a potential downturn. Technical indicators are beginning to reflect weakness. The RSI remains above 60 but is starting to slope downward, indicating waning bullish momentum. The MACD has also turned lower, while the Stochastic RSI has confirmed a negative crossover, slipping below the 50 mark. The recent sell-off is due to heightened geopolitical tensions between India and Pakistan, which have weighed heavily on investor sentiment. With the India VIX remaining elevated and momentum indicators showing signs of fatigue, the broader trend appears weak. The index slipped below the crucial 24,200 mark during the session. If this level fails to hold, further downside could take the Nifty toward the 24,000-23,850 zone. On the upside, immediate resistance is seen around the 24,400-24,450 range.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23500 strike, while maximum Call OI is at 25000 followed by 24400 strike. Call writing was seen at 25000 strike, followed by 24400 strike while Put writing was seen at 24000 strike, followed by 24300 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41368	254.48	0.62
Nasdaq	17928	189.98	1.07
S&P 500	5664	32.66	0.58
FTSE 100	8532	-27.72	-0.32
DAX	23353	236.73	1.02
Hang Seng	22855	79.08	0.35
Nikkei	37483	553.87	1.50
Sensex	80335	-411.97	-0.51
Nifty	24274	-140.60	-0.58

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,298.00	-8.00	-0.24
Silver (\$/Oz)	32.49	-0.12	-0.37
Brent Crude (\$/bl)	63.07	0.23	0.37
Dollar Index	100.63	0.14	0.13
USD/INR	85.95	0.44	0.51
USD/YEN	145.90	0.04	0.03
EUR/USD	1.12	0.00	-0.18

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	78902	79562	80334	80634.3	80816
Nifty	23840	24040	24274	24365	24420
Nifty (Fut)	23837	24037	24271	24362	24417

Pivot Level	
Sensex	80417
Nifty	24290

ECONOMY NEWS

India and the UK have finalized a free trade agreement. It aims to double commerce by 2030. The deal lowers tariffs on Indian exports. British firms will find it easier to export to India. Duty reductions on cars will occur over 10-15 years. Quotas will limit petrol, diesel, and electric vehicle imports.

A team of officials from India will travel to Washington this month to continue discussions on the proposed bilateral trade agreement (BTA) between India and the United States (US).

India has not granted market access to the UK in smartphones; small-sized, low-cost electric vehicles (EVs); hybrids; or futuristic cars in the just-concluded free trade agreement (FTA), giving the industry adequate 'protection', a senior government official said on Thursday.

Non-tariff limit in the minimum maturation (ageing) clause imposed by the UK government (for Scotch and whisky) remains unaddressed in the India-UK free trade agreement (FTA), said liquor industry executives, noting that the issue continues to remain a key concern.

Rural demand for consumer goods slowed down in the March quarter but growth was four times faster than in urban areas, said market research firm NielsenIQ.

The government approved a revised Credit Guarantee Scheme for Startups (CGSS), under which the maximum guarantee cover per borrower has been doubled to Rs 20 crore.

S&P Global Ratings said the hostilities between India and Pakistan heighten risks to the credit metrics of both countries, and any escalation in clashes would put downward pressure on sovereign credit support.

The conclusion of an ambitious trade deal between India and the UK could serve as a model for New Delhi's ongoing free trade agreement (FTA) talks with major trade partners, including the US and EU. The long-pending deal with the UK was finalised on Tuesday.

Amid border tensions with Pakistan, the government is keeping a close watch on prices of essential commodities and may hold regular deliberations with supply chain stakeholders to ensure that no hoarding takes place.

CORPORATE NEWS

Lupin has received approval from the US FDA for its Abbreviated New Drug Application for Raltegravir tablets USP, 600 mg. Raltegravir tablets are bioequivalent to Isentress HD tablets from Merck Sharp & Dohme LLC. Lupin is the exclusive first-to-file for this product and is eligible for 180 days of generic drug exclusivity.

Dabur India will exit categories such as tea, adult and baby diapers, and sanitising products as part of rationalisation of its underperforming products, said CEO Mohit Malhotra. The company, aiming "to achieve sustainable double-digit CAGR by FY28 in both topline and bottomline" has renewed its strategy focus, building on its core strengths, he added.

Coal India will set up clean energy projects of around 4.5 gigawatts at a cost of ₹25,000 crore, as it aims to achieve net zero carbon emissions from its operations.

Bharat Petroleum Corporation has awarded contracts for the development of 100 MW windfarm projects—50 MW each in Madhya Pradesh and Maharashtra. The Letter of Award (LOA) has been issued to Suzlon Energy for the 50 MW wind project in Madhya Pradesh and to Integrum Energy Infrastructure for the 50 MW project in Maharashtra.

Infosys and Economist Impact, an arm of The Economist Group that collaborates with organizations worldwide to further their missions, together announced the launch of The Sustainability Atlas to help businesses navigate a sustainable future.

Adani Group and the Druk Green Power Corporation (DGPC) of Bhutan have signed a Memorandum of Understanding (MoU) to jointly develop 5,000 MW of hydropower projects in Bhutan.

Venus Pipes & Tubes has received a letter of intent from one of India's leading integrated power plant equipment manufacturers for stainless steel seamless boiler tubes used in a series of Supercritical and Subcritical Thermal Power Projects worth Rs 190 crore.

Brigade Enterprises has acquired an 11-acre land parcel in Whitefield, Bengaluru. The land will be developed into a premium commercial project with a gross leasable area of approximately 1.5 million square feet and a gross development value of over Rs 2,000 crore.

BULK DEAL

- *Kamdhenu Ventures Limited: Bridge India Fund Buy 4500000 Shares @ Rs. 10.63
- *Kamdhenu Ventures Limited: Al Maha Investment Fund Pcc-Onyx Strategy Sell 4500000 Shares @ Rs. 10.63



INSIDER TRADE

ACQUISITION

- * Jb Chemicals & Pharmaceuticals Ltd: Nikhil Ashokkumar Chopra, Director, Acquisition 60000 shares on 05-May-25
- * Sunteck Realty Ltd: Samagra Wealthmax Private Limited, Promoter, Acquisition 5000 shares on 06-May-25

DISPOSAL

- * Mahindra & Mahindra Ltd: Rajesh Jejurikar, Director, Disposal 6000 shares on 08-May-25
- * Swojas Foods Ltd: PARTHRAJSINH HARSHADSINH RANA, Promoter & Director, Disposal 2100000 shares on 07-May-25
- * Dr. Lal Pathlabs Ltd: Rahul Sharma, Director, Disposal 5112 shares on 06-May-25

PLEDGE

- * Tvs Holdings Ltd: VS Trust Venu Srinivasan Trustee , Promoter, Pledge 1300000 shares on 05-May-25
- * Afcons Infrastructure Ltd: GOSWAMI INFRATECH PRIVATE LIMITED, Promoter, Pledge 18513453 shares on 06-May-25

REVOKE

- * Uflex Ltd: Flex International Private Limited, Promoter Group, Revoke 807000 shares on 06-May-25
- * Sakthi Sugars Ltd: ABT Investments India Private Limited, Promoter Group, Revoke 13350000 shares on 06-May-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GRINDWELL	1701.0	10.1%	DEVYANI	171.0	-6.6%
KPRMILL	1179.0	7.1%	CCL	722.5	-6.5%
CONCORDBIO	1484.0	6.3%	POLYMED	2656.0	-6.3%
CRISIL	4959.1	5.5%	SUNDARMFIN	4942.5	-6.2%
KIRLOSBROS	1824.0	4.4%	UPL	646.1	-6.1%
NETWEB	1619.9	4.2%	JINDALSAW	207.0	-5.7%
VARROC	460.0	4.2%	TORNTPOWER	1417.0	-5.7%
APARINDS	6000.0	4.0%	ACI	572.0	-5.6%
FSL	325.0	3.6%	JUBLFOOD	668.4	-5.5%
INTELLECT	840.3	3.2%	GODREJPROP	2015.1	-5.3%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,682.67	13,278.92	-596.25
FII	22,365.53	20,357.57	2,007.96

Category	08/05/2025	07/05/2025	06/05/2025	05/05/2025	02/05/2025	30/04/2025
DII	-596.25	2,378.49	-1,397.68	2,788.66	3,290.49	1,792.15
FII	2,007.96	2,585.86	3,794.52	497.79	2,769.81	50.57

DERIVATIVE REPORT

- Nifty declined by 0.58% with Nifty future shaded 2.26 lakh shares in open interest and stock
- Stock future added 499.4 Lakh shares in open interest.
- Nifty PCR increased to 1.00 from 0.97
- Total Nifty Calls added 405.5 lakh shares in open interest.
- Total Nifty Puts added 503.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 25000 and 24000 put.
- FII's bought net Rs. 2,007.96 Cr (provisional), while DIIs bought net Rs. 596.25 Cr in cash market.
- FII bought net Rs. 88739.27 Cr in F&O
- Securities in Ban Period: - CDSL, MANAPPURAM, RBLBANK

NIFTY TRACKER

	08.05.2025	07.05.2025	06.05.2025	05.05.2025
Spot	24273.8	24414.4	24379.6	24461.15
% Change in Spot	-0.58%	0.14%	-0.33%	0.47%
Nifty(FUT) May.	24271.9	24461.4	24431.4	24553.7
Nifty(FUT) May. Vol.	113537	99826	65193	76211
Nifty(FUT) May. - OI	12776925	13159275	13527900	13520250
Nifty(FUT) June.	24362.6	24570.3	24535.4	24658.9
Nifty(FUT) June. Vol.	7677	5602	4406	5033
Nifty(FUT) June. - OI	1898850	1738800	1711350	1657725

TRADE STATISTICS FOR 08.05.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	16,78,347	1,01,47,656	-
Index Options	25,52,03,779	45,44,747	1.23
Stock Options	65,17,683	8,50,594	0.68
Index Futures	1,94,430	34,00,462	-
NSE F&O Total Turnover	26,35,94,239	1,89,43,459	1.21
NSE Cash Turnover		1,05,60,586	
BSE Cash Turnover		5,36,314	
Total Turnover	-	30040359	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	08/05/2025		07/05/2025		06/05/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	1339	655	469	-765	552	999
Index option	87542	-179384	-4468	46588	23395	36084
Stock Future	-898	-2845	2136	3375	760	-3262
Stock option	757	4187	2361	3827	-1517	4348
Total	88740	-177387	498	53024	23190	38170

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	08/05/2025	07/05/2025	06/05/2025	05/05/2025	02/05/2025
Index Futures	-994	-2003	1577	-1176	251
Index Options	-5476	-291	6373	759	626
Stock Futures	222186	243061	259082	-581926	219627
Stock Options	8359	21389	13486	14725	17921
F&O Total	224075	262156	280518.62	-567618.44	238424.93

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
CANBK	23,76,27,000	25,18,62,750	95.52	1.61%	5.99%
ZOMATO	19,72,42,000	20,37,92,000	214.47	2.03%	3.32%
AXISBANK	5,54,98,750	5,95,80,000	1,171.00	0.44%	7.35%
KOTAKBANK	2,58,19,200	2,75,10,000	2108.2	0.40%	6.55%
HCLTECH	1,49,01,950	1,55,17,600	1,581.00	0.94%	4.13%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
PNB	25,12,48,000	26,88,32,000	91.14	-3.45%	7.00%
YESBANK	48,04,28,000	49,43,12,000	18.18	-0.87%	2.89%
ITC	9,87,92,000	10,81,66,400	428.45	-0.36%	9.49%
NMDC	22,09,81,500	22,92,30,000	63.61	-3.42%	3.73%
MOTHERSON	14,20,49,700	14,87,23,700	140.45	-1.69%	4.70%

NIFTY OPTION OPEN INTEREST STATISTICS

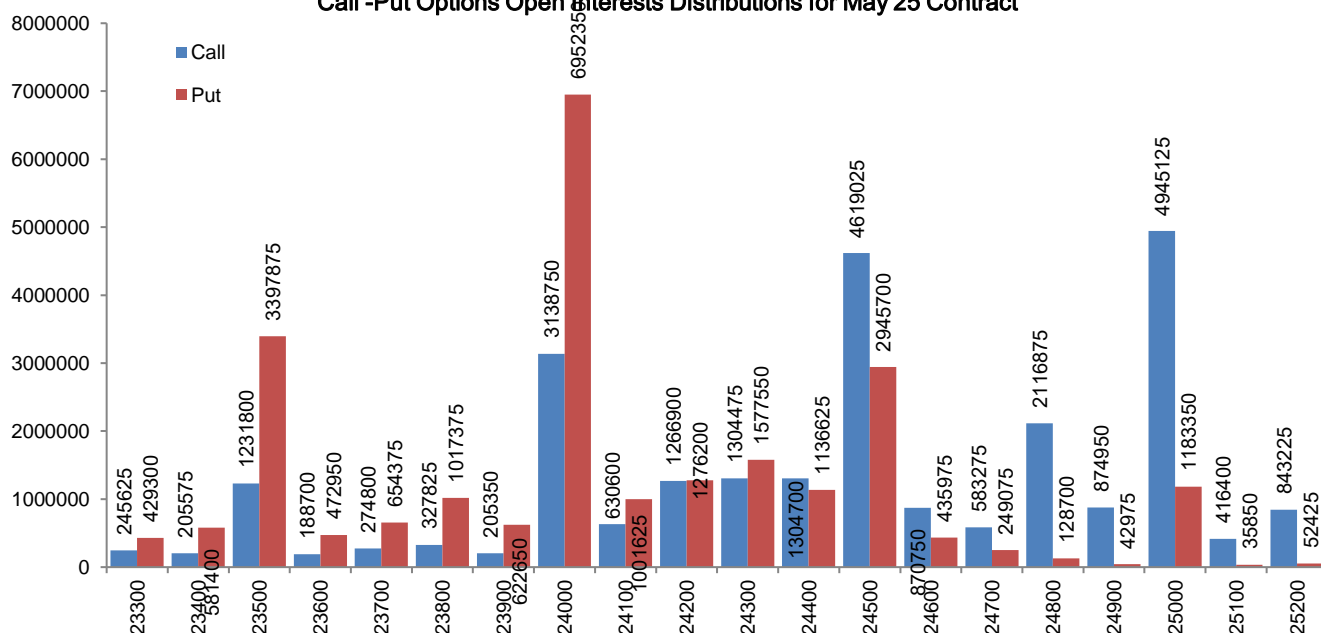
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
8-May-25	24300	PE	42.95	5790305	12867675	5083650
8-May-25	24350	PE	55.95	5526980	7342875	3328275
8-May-25	24400	CE	43.7	9583749	15024750	3172200
8-May-25	23000	PE	6.05	1003023	10088325	2725650
15-May-25	26100	CE	1.6	117460	3248250	2620200
15-May-25	26200	CE	1.55	100477	2405025	2229600
8-May-25	23500	PE	12.1	842015	8003250	2124825
8-May-25	24250	PE	36.35	2276558	4217775	1856625
15-May-25	26000	CE	2	121490	3702225	1853775
8-May-25	22500	PE	2.6	683016	6450375	1621050

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
8-May-25	26100	CE	0.7	480391	7748325	-3507000
8-May-25	25500	CE	1.05	711897	7249800	-2679075
8-May-25	25800	CE	0.9	271649	2947800	-1803225
8-May-25	22000	PE	1.25	731869	5264700	-1445550
8-May-25	25900	CE	0.65	220530	1928775	-1349475
8-May-25	20500	PE	0.65	251240	2314050	-1287225
8-May-25	25600	CE	1	209350	3303750	-1228350
8-May-25	21000	PE	0.75	261421	2676825	-1156125
8-May-25	25700	CE	0.95	205217	2833800	-1037025
8-May-25	20800	PE	0.75	88403	257025	-963825

Call -Put Options Open Interests Distributions for May'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-May-25	7	CE	0.25	4700	183560000	29320000
YESBANK	29-May-25	17	CE	1.55	864	19630000	12298000
IDEA	29-May-25	8	CE	0.1	2864	457880000	6720000
IDEA	26-Jun-25	7	CE	0.55	437	30520000	5840000
YESBANK	29-May-25	17	PE	0.2	1183	23920000	5590000
IDEA	29-May-25	6	CE	0.85	817	28320000	5200000
YESBANK	29-May-25	21	CE	0.1	2022	25454000	4836000
IDEA	29-May-25	7	PE	0.55	2532	114560000	4680000
YESBANK	26-Jun-25	18	CE	1.45	504	9568000	3796000
IDEA	26-Jun-25	6	PE	0.35	243	15800000	3520000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	29-May-25	19	CE	0.35	5631	69940000	-5512000
IDEA	29-May-25	9	CE	0.05	572	229160000	-4720000
CANBK	29-May-25	90	CE	7.2	1387	3408750	-2943000
YESBANK	29-May-25	20	CE	0.2	7773	67314000	-2600000
PNB	29-May-25	105	CE	0.4	3686	16288000	-2336000
PNB	29-May-25	90	PE	2.75	4026	10312000	-2288000
FEDERALBNK	29-May-25	210	CE	0.5	2605	9975000	-1705000
TATASTEEL	29-May-25	142.5	CE	5.5	1707	5857500	-1402500
IDFCFIRSTB	29-May-25	65	PE	1.7	2589	14145000	-1380000
IDFCFIRSTB	29-May-25	66	CE	2.6	679	7140000	-1237500

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