

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 22646
- Crucial moving average of 20/50 SMA are at 23909 and 23253
- 200 SMA trend deciding level exist at 24044

Indian Equity Market Performance:

Indian equity markets fell sharply on Friday to extend losses from the previous session after the Indian Army said it had countered the Pakistani attack on Indian cities late last night, fueling concerns of further escalation between the two nuclear-armed nations.

Sectoral Front Performance:

On the sectoral front, Realty index shed 2.3 percent, private bank index was down 1.3 percent, while media, consumer durables, capital goods, PSU Bank indices rose between 0.9-1.6 percent.

Technical Analysis:

The Nifty 50 index witnessed a cautious trading session on Friday, forming a small bullish candle accompanied by a long upper shadow—an indication of persistent selling pressure at higher levels. On the technical front, the index slipped below short term averages of 5 & 10 but managed to close above the 20-day EMA. The Nifty currently hovers just above the midline of the Bollinger Bands any decisive breakdown below this could trigger further downside momentum. Key indicators reflected the cautious sentiment—The Relative Strength Index (RSI) fell to 53.88, hinting at fading momentum, while the Moving Average Convergence Divergence (MACD) signaled a negative crossover. Geopolitical tensions between India and Pakistan are adding to market jitters, amplifying risk aversion among traders. A sustained decline could test support levels in the 23,800-23,600 range. However, any bounce from these levels could provide temporary respite. On the flip side, a breakout above the 24,600 mark may pave the way for a fresh leg of the rally. The announcement of a full and immediate ceasefire between India and Pakistan marks removes a key overhang on investor sentiment and is likely to be seen as a major positive development.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24100 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 24000 strike, followed by 24100 strike while Put writing was seen at 24000 strike, followed by 23900 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	41249	-119.07	-0.29
Nasdaq	17929	0.78	0.00
S&P 500	5660	-4.03	-0.07
FTSE 100	8555	23.19	0.27
DAX	23499	146.63	0.63
Hang Seng	23132	264.26	1.16
Nikkei	37581	77.67	0.21
Sensex	79454	-880.34	-1.10
Nifty	24008	-265.80	-1.10

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,276.90	-67.10	-2.01
Silver (\$/Oz)	32.67	-0.24	-0.73
Brent Crude (\$/bl)	63.94	0.03	0.05
Dollar Index	100.47	0.30	0.30
USD/INR	85.41	-0.13	-0.15
USD/YEN	145.97	0.61	0.42
EUR/USD	1.12	0.00	-0.18

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	78613	79025	79454	81005	81451
Nifty	23775	23900	24030	24500	24635
Nifty (Fut)	23810	23935	24065	24535	24670

Pivot Level	
Sensex	79485
Nifty	24036

ECONOMY NEWS

India and the European Union (EU) chief negotiators will begin the next round of talks on the proposed free trade agreement (FTA) here from Monday, with an aim to conclude the first phase of the pact as early as possible, according to an official.

A trade deal with India may take time as a long list of tariff lines need to be negotiated, the US commerce secretary Howard Lutnick told Bloomberg Podcasts on Saturday.

India's GDP is projected to grow at 6.5% in the current fiscal and the country's economy is resilient enough to overcome the short-term impact of geopolitical issues, CII President Sanjiv Puri has said.

The government will hold pre-emption rights over all oil and natural gas produced in the country in any event of national emergency, according to draft rules being framed under a revamped oilfields legislation.

Mercedes-Benz and BMW have termed the India-UK free trade agreement (FTA) a positive development while noting that it would not have much bearing on the prices of luxury cars in the country.

India should take cues from the US-UK trade pact and exercise caution while negotiating an agreement with America to ensure that the deal is reciprocal, balanced, and not driven solely by political considerations, economic think tank GTRI said.

Consumer price index (CPI)-based retail inflation is likely to have cooled further in April, remaining below the 4% target of the Reserve Bank of India (RBI) for the third consecutive month.

India's forex reserves dropped USD 2.065 billion to USD 686.064 billion for the week ended May 2, the RBI said on Friday. In the previous reporting week, the overall kitty had increased USD 1.983 billion to USD 688.129 bln.

India has imposed an anti-dumping duty of up to USD 664 per tonne on imports of a certain type of solar glass from China and Vietnam for five years in a bid to protect domestic manufacturers from cheap imports from these two countries, according to a government notification.



CORPORATE NEWS

Sumitomo Mitsui Banking Corporation (SMBC) will acquire a 20% stake in Yes Bank for Rs 13,482 crore at a price of Rs 21.50 per share from multiple banks. As per the share purchase agreement, SMBC will purchase a 13.19% stake from SBI, and the remaining 6.81% stake from HDFC Bank, ICICI Bank, Kotak Mahindra Bank, Axis Bank, IDFC First Bank, Federal Bank, and Bandhan Bank.

Dixon Technologies partners with NxtCell India to produce Alcatel smartphones. Padget Electronics, a Dixon subsidiary, will handle manufacturing within 12-18 months. This collaboration marks Alcatel's local manufacturing entry into India. Alcatel plans a \$30 million investment to re-enter the Indian market.

Prestige Estates Projects has entered into a framework agreement with Arihant Foundations & Housing to collaborate and jointly develop real estate projects in Chennai. This agreement is a positive step for both companies, allowing them to expand their operations and develop high-quality projects in the Chennai market.

Adani Power has secured a contract to supply 1,500 MW of thermal power to Uttar Pradesh at a levelised tariff of Rs 5.383 per unit, emerging as the lowest bidder in a competitive tender process.

Puravankara has announced a joint venture with KVN Property Holdings LLP to develop a 24.59-acre land parcel in North Bengaluru. The estimated gross development value (GDV) of the project exceeds Rs 3,300 crore.

Solara Active Pharma's Ambernath facility in Maharashtra has successfully completed a USFDA inspection with zero Form 483 observations, indicating the facility is in an acceptable state of compliance.

ACME Solar has begun generating power from the first 52.5 MW phase of its 300 MW Sikar Solar Project in Rajasthan. Once fully operational, it is expected to generate 780 million units annually.

BULK DEAL

- *Tvshltd: Sundaram Finance Holdings Limited Sell 556375 Shares @ Rs. 9008.3
- *Tvshltd: Vs Trust Buy 556375 Shares @ Rs. 9008.3
- *Angelone: Oxbow Master Fund Limited Sell 1522269 Shares @ Rs. 2293.2
- *Nuvama: Oxbow Master Fund Limited Sell 260414 Shares @ Rs. 5930.4



INSIDER TRADE

ACQUISITION

- * Wipro Ltd: Srinivas Pallia, Director, Acquisition 202578 shares on 07-May-25
- * Sunteck Realty Ltd: Samagra Wealthmax Private Limited, Promoter, Acquisition 7500 shares on 07-May-25

DISPOSAL

- * Avenue Supermarts Ltd: Ignatius Navil Noronha, Director, Disposal 20000 shares on 08-May-25
- * Gravity India Ltd-\$: Promoter, Disposal 351811 shares
- * Orient Cement Ltd: Promoter Group, Disposal 77649413 shares

PLEDGE

- * Sakthi Sugars Ltd: ABT Investments India Private Limited, Promoter Group, Pledge 13350000 shares on 07-May-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
YESBANK	20.1	10.0%	GRINDWELL	1611.0	-9.0%
KPRMILL	1286.0	8.2%	SONATSOFTW	369.4	-5.9%
WELSPUNLIV	148.3	7.5%	CHOLAHLDNG	1726.5	-5.6%
CERA	5902.0	6.9%	MCX	5689.0	-5.3%
CRAFTSMAN	4880.0	6.6%	POLYMED	2538.0	-5.1%
UNIONBANK	122.9	6.3%	RAYMOND	1464.7	-4.9%
BDL	1538.0	5.8%	ACI	555.0	-4.4%
BHARATFORG	1166.0	4.7%	JYOTICNC	1137.0	-4.1%
DATAPATTNS	2298.0	4.3%	INDHOTEL	722.2	-3.7%
REDINGTON	258.0	4.2%	LODHA	1240.0	-3.7%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	15,547.15	8,269.41	7,277.74
FII	11,482.61	15,281.32	-3,798.71

Category	09/05/2025	08/05/2025	07/05/2025	06/05/2025	05/05/2025	02/05/2025
DII	7,277.74	-596.25	2,378.49	-1,397.68	2,788.66	3,290.49
FII	-3,798.71	2,007.96	2,585.86	3,794.52	497.79	2,769.81

DERIVATIVE REPORT

- Nifty declined by 1.00% with Nifty future added 0.33 lakh shares in open interest and stock
- Stock future added 735.4 Lakh shares in open interest.
- Nifty PCR decreased to 0.94 from 1.00
- Total Nifty Calls shaded 1495.8 lakh shares in open interest.
- Total Nifty Puts shaded 1615.1 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 25000 and 24000 put.
- FII's sold net Rs. 3,798.71 Cr (provisional), while DIIs bought net Rs. 7,277.74 Cr in cash market.
- FII sold net Rs. 31980.20 Cr in F&O
- Securities in Ban Period: - CDSL, MANAPPURAM, RBLBANK

NIFTY TRACKER

	09.05.2025	08.05.2025	07.05.2025	06.05.2025
Spot	24030.2	24273.8	24414.4	24379.6
% Change in Spot	-1.00%	-0.58%	0.14%	-0.33%
Nifty(FUT) May.	24065.5	24271.9	24461.4	24431.4
Nifty(FUT) May. Vol.	150829	113537	99826	65193
Nifty(FUT) May. - OI	12619800	12776925	13159275	13527900
Nifty(FUT) June.	24174.3	24362.6	24570.3	24535.4
Nifty(FUT) June. Vol.	12677	7677	5602	4406
Nifty(FUT) June. - OI	2057625	1898850	1738800	1711350

TRADE STATISTICS FOR 09.05.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,26,017	91,71,541	-
Index Options	5,22,62,075	54,81,187	0.89
Stock Options	65,64,149	8,64,536	0.74
Index Futures	2,48,740	43,14,289	-
NSE F&O Total Turnover	6,06,00,981	1,98,31,553	0.87
NSE Cash Turnover		94,55,076	
BSE Cash Turnover		6,33,641	
Total Turnover	-	29920270	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	09/05/2025		08/05/2025		07/05/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2592	-2063	1339	655	469	-765
Index option	-28883	58104	87542	-179384	-4468	46588
Stock Future	-1755	-6788	-898	-2845	2136	3375
Stock option	1250	2653	757	4187	2361	3827
Total	-31980	51905	88740	-177387	498	53024

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	09/05/2025	08/05/2025	07/05/2025	06/05/2025	05/05/2025
Index Futures	-718	-994	-2003	1577	-1176
Index Options	-4726	-5476	-291	6373	759
Stock Futures	-750357	222186	243061	259082	-581926
Stock Options	7526	8359	21389	13486	14725
F&O Total	-748275	224075	262155.8	280518.62	-567618.44

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	2,14,74,83,647	4,04,11,20,000	6.74	0.75%	88.18%
YESBANK	48,95,80,000	56,82,30,000	20.13	10.12%	16.06%
UNIONBANK	6,10,95,975	6,86,09,625	123.21	6.57%	12.30%
BANDHANBNK	8,87,40,400	9,07,17,200	157.64	0.31%	2.23%
ONGC	12,41,56,725	12,56,90,950	235.60	0.93%	1.24%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
GAIL	8,34,15,600	8,77,56,050	182.38	-1.36%	5.20%
TATASTEEL	22,17,05,000	22,51,59,000	143.2	-0.40%	1.56%
DLF	3,49,92,375	3,81,47,175	637.75	-2.93%	9.02%
IDFCFIRSTB	43,06,95,000	43,37,32,500	66.51	-0.02%	0.71%
M&MFIN	2,23,22,000	2,50,44,000	246.70	-3.37%	12.19%

NIFTY OPTION OPEN INTEREST STATISTICS

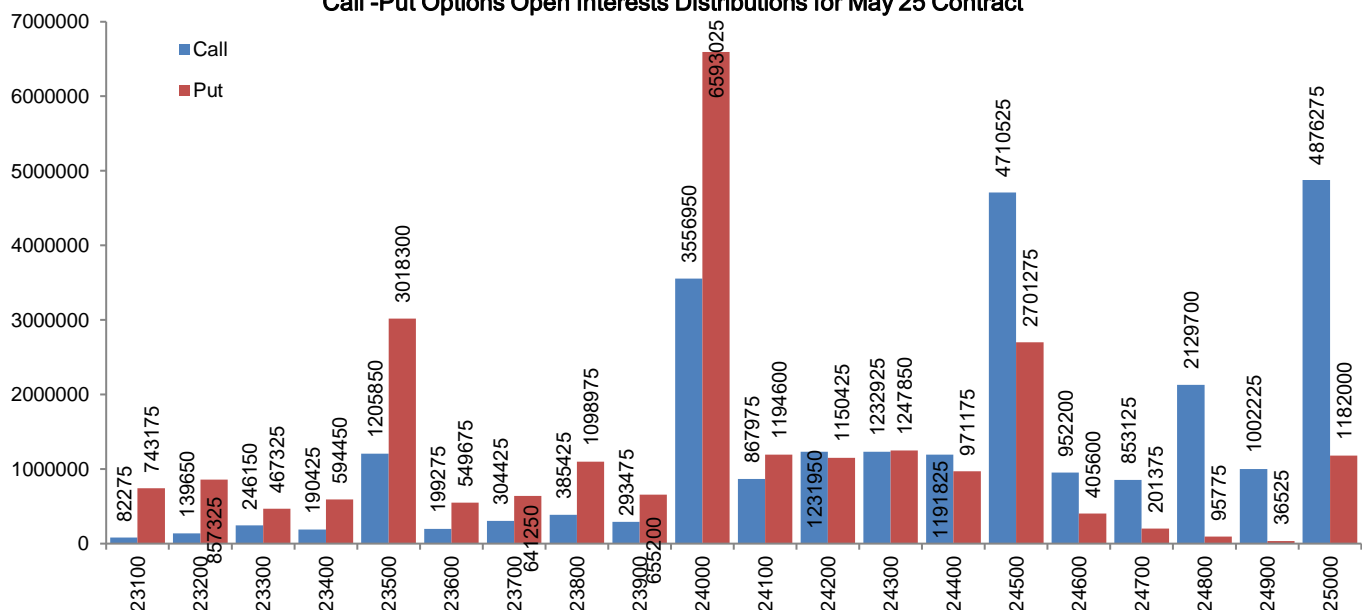
↑ HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-May-25	24000	CE	226.6	1768983	4463175	3838500
15-May-25	24100	CE	172.25	1426796	3715950	3447975
15-May-25	24000	PE	238.95	2670962	6771825	2845350
15-May-25	20650	PE	9.85	547148	6890175	2716050
15-May-25	25000	CE	6.35	938581	7253025	2638650
15-May-25	24050	CE	198.5	879609	2103225	2045250
15-May-25	26200	CE	1.5	883098	7522275	1936500
15-May-25	23000	PE	62.75	841812	5139750	1814175
15-May-25	24100	PE	283.7	1150545	2563425	1644150
15-May-25	24500	CE	43.9	1596198	4840650	1640850

↓ HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-May-25	24300	PE	398.3	210815	1003050	-1347675
15-May-25	24200	PE	337.35	456387	1419900	-611475
15-May-25	24400	PE	471.85	93690	2041950	-602775
15-May-25	24500	PE	551.8	83246	951225	-486525
15-May-25	21700	PE	21.3	108812	345975	-409650
29-May-25	21800	PE	74.05	20569	390300	-382200
29-May-25	23500	PE	251.6	97518	3018300	-379575
29-May-25	24000	PE	395.4	177375	6593025	-359325
29-May-25	20350	PE	31.05	24985	590550	-332025
29-May-25	24300	PE	522.75	24623	1247850	-329700

Call -Put Options Open Interests Distributions for May'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS



HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	29-May-25	20	PE	0.85	3512	38896000	34710000
YESBANK	29-May-25	21	CE	0.6	18652	56576000	31122000
YESBANK	29-May-25	19	PE	0.45	6681	38246000	16874000
YESBANK	26-Jun-25	22	CE	0.55	3120	17212000	12792000
YESBANK	29-May-25	22	CE	0.4	13057	47658000	12324000
IDEA	29-May-25	7	CE	0.3	2435	194640000	11080000
IDEA	29-May-25	6	PE	0.15	3508	103760000	10520000
YESBANK	29-May-25	17	PE	0.1	2399	32058000	8138000
IDEA	29-May-25	8	CE	0.1	618	465360000	7480000
YESBANK	26-Jun-25	20	CE	1.25	3225	13286000	5382000



HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	29-May-25	19	CE	1.5	10394	51272000	-18668000
YESBANK	29-May-25	17	CE	3.15	1343	7852000	-11778000
YESBANK	29-May-25	18	CE	2.3	5255	23088000	-11310000
IDEA	29-May-25	7	PE	0.55	2275	108440000	-6120000
YESBANK	29-May-25	18	PE	0.25	5211	40482000	-2392000
PNB	29-May-25	110	CE	0.2	764	14720000	-2392000
IDFCFIRSTB	29-May-25	75	CE	0.2	2205	17145000	-2355000
RELIANCE	29-May-25	1400	PE	37.15	18955	2746500	-1946500
SBIN	29-May-25	800	CE	7.4	22337	10491750	-1704750
RELIANCE	29-May-25	1420	PE	49	9530	1679000	-1608500

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