

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Inside day bar with decrease in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23214
- Crucial moving average of 20/50 SMA are at 24137 and 23329
- 200 SMA trend deciding level exist at 24046

Indian Equity Market Performance:

Indian equity markets tumbled on Tuesday, a day after benchmark indexes Sensex and Nifty recorded their sharpest rally in over four years, following a tentative ceasefire between India and Pakistan over the weekend.

Sectoral Front Performance:

On the sectoral front, capital goods, media, PSU Bank, pharma indices rose 1-1.6 percent, while IT, metal, FMCG, oil & gas, realty indices shed 0.9-2.5 percent.

Technical Analysis:

The Nifty 50 index posted a bearish candlestick formation on the daily charts, accompanied by above-average trading volumes—an early sign of potential weakness. However, the broader technical structure remains resilient, with the index trading above all key moving averages. Both short- and medium-term averages continue to trend upward, providing a measure of support. Momentum indicators also paint a favorable picture. The RSI remains firm above 60, while the MACD stays comfortably above the zero line, supported by a positive crossover. Market breadth, too, held steady as major risk factors showed signs of easing. the recent dip can be attributed to a typical mean reversion, as the index encountered resistance near the upper Bollinger Band on the daily timeframe. Looking ahead, the Nifty is expected to consolidate with a positive bias. A gradual move toward the 24,700-24,800 range appears likely. A sustained break above this zone could pave the way for a test of the psychological 25,000 mark, a key resistance level. On the downside, immediate support is seen near the 24,380 level.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 23500 strike, while maximum Call OI is at 25000 followed by 25500 strike. Call writing was seen at 25000 strike, followed by 24800 strike while Put writing was seen at 24200 strike, followed by 24000 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	42140	-269.67	-0.64
Nasdaq	19010	301.74	1.61
S&P 500	5887	42.36	0.72
FTSE 100	8603	-2.06	-0.02
DAX	23639	72.02	0.31
Hang Seng	23414	305.98	1.32
Nikkei	37973	-210.76	-0.55
Sensex	81148	-1281.68	-1.55
Nifty	24578	-346.35	-1.39

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,245.90	-1.90	-0.06
Silver (\$/Oz)	32.96	-0.14	-0.42
Brent Crude (\$/bl)	66.40	-0.23	-0.35
Dollar Index	100.79	-0.04	-0.04
USD/INR	85.04	-0.20	-0.24
USD/YEN	147.25	-0.24	-0.16
EUR/USD	1.12	0.00	0.01

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	79835	80495	81148	81550.6	81947
Nifty	24180	24380	24578	24700	24820
Nifty (Fut)	24242	24442	24640	24762	24882

Pivot Level	
Sensex	81588
Nifty	24700

ECONOMY NEWS

Coal imports in the country between April 2024 and February 2025 dropped 9.2 per cent to 220.3 million tonnes (mt) compared to 242.6 mt in the same period last year.

India's retail inflation moderated further in April to 3.16 % from 3.34 % in March, aided by a double-digit dip in vegetable prices and the deepest decline in pulses prices in over six years.

India notifying the WTO on its intention to retaliate against the steel and aluminium safeguard duties by the US is procedural, and is only meant to reserve the right to take counter-measures, a commerce ministry official said.

Union Finance Minister Nirmala Sitharaman on Thursday will chair the annual performance review meeting with public-sector banks for FY25, according to a senior government official familiar with the matter.

India's proposal to impose retaliatory import duty on certain US products in response to American tariffs on steel and aluminium could cast a shadow over ongoing negotiations for a trade agreement between the two countries, think tank GTRI said on.

Sidbi's report reveals a significant Rs 30 lakh crore credit gap in the MSME sector, particularly affecting service and women-owned businesses. Sectors like ready made garments, grocery retail, and IT/ITeS require tailored policy interventions to address this disparity.

Despite the rise of digital payments, currency in circulation in India has increased, driven by strong rural demand and agricultural output. Total currency in circulation reached Rs 38.1 lakh crore in early May, reflecting a significant portion of GDP.

The India Meteorological Department announced the early arrival of the southwest monsoon. It reached parts of the Andaman Sea and Bay of Bengal. This arrival is nine days ahead of schedule.

Discussions are underway to finalize a Regional Partnership Agreement for shrimp trade, aiming to reduce rejections and expedite clearances, potentially by year-end.

CORPORATE NEWS

Larsen & Toubro has secured contracts worth Rs 2,500-5,000 crore under its Buildings & Factories business, bagging two major government-backed infrastructure projects in New Delhi and Andhra Pradesh.

Lupin has launched generic Tolvaptan tablets in the US, after receiving USFDA approval. These tablets are bioequivalent to Jynarque and indicated for slowing kidney function decline in adults with ADPKD.

GAIL (India) will operate its 5 million-tonnes-per-year liquefied natural gas (LNG) import terminal in western India during the monsoon season for the first time, after completing a breakwater facility. The company typically shuts the Ratnagiri terminal - popularly known as the Dabhol LNG plant - for four months from May 25 each year to avoid high tides.

The CCI has approved the proposed acquisition of 24.9% shareholding in EPL by Indorama Netherlands B.V. Indorama Netherlands B.V. an indirect subsidiary of Indorama Ventures Public Company.

JK Tyre & Industries has drawn up plans for expanding its marketing presence in West Bengal and the northeast region of the country.

Standard Glass Lining launched GlassLined Shell and Tube Heat Exchangers, in collaboration with Japan's AGI Group. The new product offers improved durability, corrosion resistance, and safety over conventional graphite exchangers.

Himadri Speciality Chemical announced a technology licensing partnership with Sicona, an Australian next-gen battery materials company. The agreement grants Himadri the rights to access, localize, and commercialize Sicona's proprietary Silicon-Carbon anode technology in India.

Power Mech Projects has secured a ₹971.98 crore contract from Telangana Power Generation Corporation to build an integrated township at the Yadadri Thermal Power Station in Nalgonda district.

Jagsonpal Pharma acquired the India and Bhutan business of Yash Pharma for Rs 92.47 cr, expanding its reach into dermatology and pediatrics. This acquisition, coupled with the divestment of their Faridabad facility for Rs 41 crores, aims to enhance Jagsonpal's growth capital and market position.

BULK DEAL

- *Paytm: Antfin Netherlands Holding Bv Sell 12755045 Shares @ Rs. 826.04
- *Paytm: Antfin (Netherlands) Holding B.V. Sell 12755045 Shares @ Rs. 823.3
- *Paytm: Goldman Sachs (Singapore) Pte.- Odi Buy 3735000 Shares @ Rs. 823.1
- *A1L: Zeta Global Funds (Oeic) Pcc Limited - Zeta Series B Fund Pc Buy 60000 Shares @ Rs. 500
- *Pbainfra: Eminence Global Fund Pcc- Eubilia Capital Partners Fund I Buy 90000 Shares @ Rs. 12.45
- *Kfin Technologies Limited: General Atlantic Singapore Fund Pte Ltd Sell 8600000 Shares @ Rs. 1041.56
- *Kfin Technologies Limited: General Atlantic Singapore Fund Pte Ltd Sell 8600000 Shares @ Rs. 1040.31
- *Kfin Technologies Limited: Societe Generale Buy 3447285 Shares @ Rs. 1040
- *Kfin Technologies Limited: Kotak Mahindra Mutual Fund Buy 1932367 Shares @ Rs. 1040
- *Kfin Technologies Limited: Copthall Mauritius Investment Limited Buy 944185 Shares @ Rs. 1040.66
- *Gensol Engineering Ltd: Nova Global Opportunities Fund Pcc - Bluestone Sell 206754 Shares @ Rs. 51.25



INSIDER TRADE

ACQUISITION

- * Linc Ltd-\$: AJANTA SALES PRIVATE LIMITED, Promoter Group, Acquisition 28500 shares on 12-May-25
- * Mishka Exim Ltd: STARLIGHT HOLDINGS PRIVATE LIMITED, Promoter Group, Acquisition 61904 shares on 09-May-25
- * Indiabulls Enterprises Ltd: Promoter Group, Acquisition 21600000 shares

DISPOSAL

- * Wipro Ltd: Srinivas Pallia, Director, Disposal 107820 shares on 08-May-25
- * Sterling Powergensys Ltd: SVETA ALLOYS LLP, Promoter Group, Disposal 223 shares on 24-Apr-25
- * Keerthi Industries Ltd: Seshagiri Rao Jasti, Promoter & Director, Disposal 370000 shares on 08-May-25
- * Rajoo Engineers Ltd-\$: Devyani Chandrakant Doshi, Promoter, Disposal 285000 shares on 12-May-25
- * Linc Ltd-\$: DEVANSHI JALAN, Promoter Group, Disposal 28500 shares on 12-May-25
- * Indiabulls Enterprises Ltd: Promoter Group, Disposal 21600000 shares

PLEDGE

- * Jayaswal Neco Industries Ltd: Promoter Group, Pledge 2313374 shares
- * Cinline India Ltd: Hiral Kanakia Trust, Promoter, Pledge 860500 shares on 08-May-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
TANLA	551.6	11.6%	KFINTECH	1052.2	-5.9%
BDL	1750.0	11.5%	UPL	641.7	-5.2%
NAM-INDIA	713.6	6.1%	CHAMBLFERT	658.6	-4.5%
SCHAEFFLER	3950.0	5.9%	WELSPUNLIV	144.3	-4.2%
BIRLACORPN	1340.5	5.7%	AAVAS	1800.0	-4.0%
GSPL	347.2	5.3%	INFY	1567.9	-3.6%
GRSE	1916.1	5.2%	JYOTHYLAB	338.1	-3.6%
BSE	7308.0	5.1%	BHARTIHEXA	1700.0	-3.3%
ZEEL	123.0	5.0%	POWERGRID	299.2	-3.2%
SWSOLAR	276.2	5.0%	HCLTECH	1619.9	-3.0%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	16,551.85	12,278.05	4,273.80
FII	17,231.19	17,708.05	-476.86

Category	13/05/2025	12/05/2025	09/05/2025	08/05/2025	07/05/2025	06/05/2025
DII	4,273.80	1,448.37	7,277.74	-596.25	2,378.49	-1,397.68
FII	-476.86	1,246.48	-3,798.71	2,007.96	2,585.86	3,794.52

DERIVATIVE REPORT

- Nifty declined by 1.39% with Nifty future shaded 1.39 lakh shares in open interest and stock
- Stock future added 367.2 Lakh shares in open interest.
- Nifty PCR increased to 0.85 from 1.29
- Total Nifty Calls added 958.3 lakh shares in open interest.
- Total Nifty Puts shaded 64.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 25000 and 24000 put.
- FII's sold net Rs. 476.86 Cr (provisional), while DIIs bought net Rs. 4,273.80 Cr in cash market.
- FII sold net Rs. 30159.22 Cr in F&O
- Securities in Ban Period: - CDSL, MANAPPURAM

NIFTY TRACKER

	13.05.2025	12.05.2025	09.05.2025	08.05.2025
Spot	24578.35	24924.7	24030.2	24273.8
% Change in Spot	-1.39%	3.72%	-1.00%	-0.58%
Nifty(FUT) May.	24640.2	25044.1	24065.5	24271.9
Nifty(FUT) May. Vol.	163428	156527	150829	113537
Nifty(FUT) May. - OI	12246525	12644025	12619800	12776925
Nifty(FUT) June.	24757.1	25150.8	24174.3	24362.6
Nifty(FUT) June. Vol.	15845	20858	12677	7677
Nifty(FUT) June. - OI	2921325	2717475	2057625	1898850

TRADE STATISTICS FOR 13.05.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,50,549	99,56,674	-
Index Options	8,06,06,079	58,91,746	0.86
Stock Options	67,15,922	8,22,372	0.58
Index Futures	2,51,954	45,42,155	-
NSE F&O Total Turnover	8,91,24,504	2,12,12,947	0.84
NSE Cash Turnover		1,14,94,287	
BSE Cash Turnover		10,55,145	
Total Turnover	-	33762379	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	13/05/2025		12/05/2025		09/05/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-6668	-2860	1211	1024	-2592	-2063
Index option	-13235	64523	7771	93199	-28883	58104
Stock Future	-7240	-7123	7074	18346	-1755	-6788
Stock option	-3016	3404	-923	6149	1250	2653
Total	-30159	57944	15133	118718	-31980	51905

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	13/05/2025	12/05/2025	09/05/2025	08/05/2025	07/05/2025
Index Futures	-1927	4584	-718	-994	-2003
Index Options	-2395	21048	-4726	-5476	-291
Stock Futures	234309	250157	-750357	222186	243061
Stock Options	15427	8699	7526	8359	21389
F&O Total	245415	284488	-748275.39	224074.86	262155.8

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ZOMATO	20,05,88,000	20,77,94,000	214.47	2.03%	3.59%
BHEL	7,77,13,125	8,18,73,750	238.28	1.81%	5.35%
NBCC	3,01,54,200	3,36,74,800	101.63	1.55%	11.68%
BEL	8,98,71,900	9,29,55,600	336.9	3.93%	3.43%
CANBK	23,99,76,000	24,28,24,500	104.94	3.47%	1.19%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
TATASTEEL	21,50,33,500	22,42,07,500	150.04	-1.29%	4.27%
GAIL	8,29,76,150	9,19,29,650	184	-2.55%	10.79%
PAYTM	1,70,82,000	2,45,57,650	860.05	-1.26%	43.76%
ETERNAL	20,05,88,000	20,77,94,000	231.92	-3.69%	3.59%
UPL	3,03,66,905	3,39,45,460	642.20	-4.98%	11.78%

NIFTY OPTION OPEN INTEREST STATISTICS

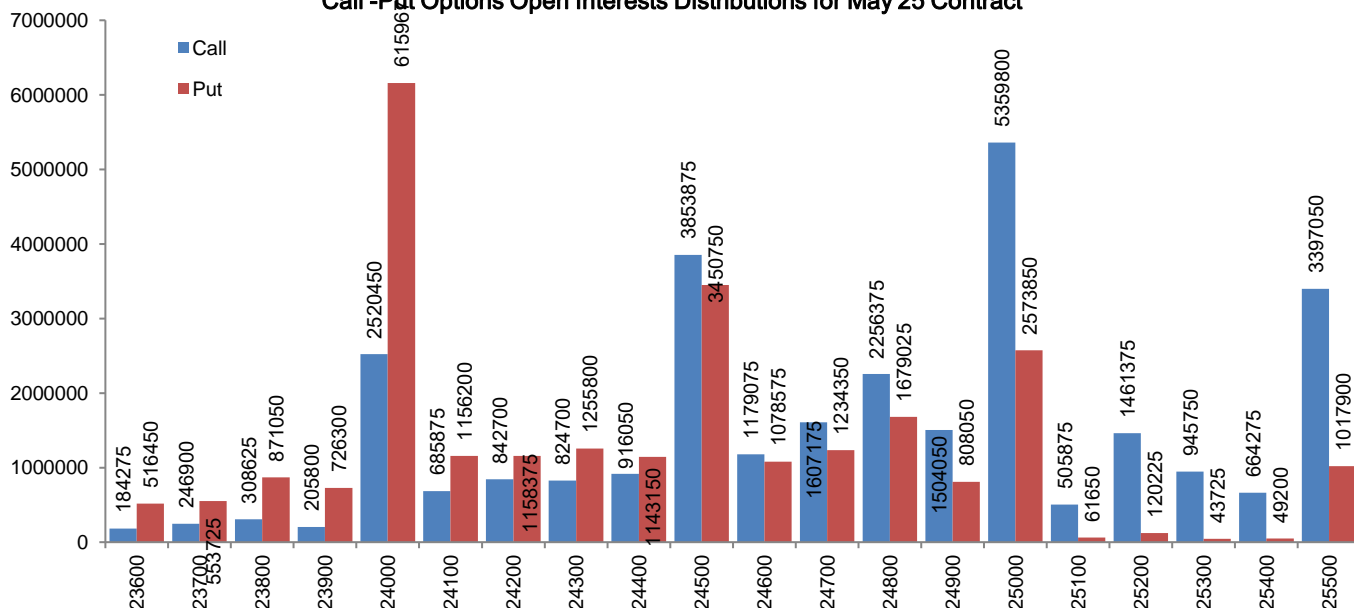
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-May-25	25000	CE	28.55	3233537	12600375	6097125
15-May-25	26500	CE	1.55	559191	5890950	5890950
15-May-25	26650	CE	1.45	637213	5658825	5658825
15-May-25	24700	CE	90.05	2184566	6397650	4024575
15-May-25	25500	CE	4.85	1656707	11612325	4005300
15-May-25	24800	CE	61.5	2693977	7145625	3997575
15-May-25	24600	CE	128.15	1359125	6140400	3795525
15-May-25	24750	CE	74.5	1416313	3900525	3270150
22-May-25	26200	CE	4.4	139833	3909900	3255750
15-May-25	25200	CE	13.15	1784822	6832650	3073725

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-May-25	23000	PE	1.8	590463	7026525	-2590950
15-May-25	22500	PE	0.85	305925	2594700	-2548350
15-May-25	24800	PE	294.1	1666818	2099625	-2419425
15-May-25	24500	PE	112.35	2358142	5887200	-2183100
15-May-25	24700	PE	222.4	2338640	2759175	-2046375
15-May-25	24900	PE	376.3	576789	1293075	-1285875
15-May-25	25000	PE	462.9	335568	1196625	-881625
29-May-25	24500	PE	270.2	135618	3450750	-693000
15-May-25	24950	PE	419.8	177575	475575	-617625
15-May-25	24650	PE	189.9	1253094	1336350	-595350

Call -Put Options Open Interests Distributions for May'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS



HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
YESBANK	29-May-25	23	CE	0.2	9432	44096000	21216000
YESBANK	29-May-25	24	CE	0.15	3837	20488000	11388000
YESBANK	29-May-25	22	PE	1.4	711	13988000	10920000
CANBK	29-May-25	105	PE	2.95	3605	11049750	9146250
YESBANK	26-Jun-25	24	CE	0.3	1514	10764000	8034000
IDEA	29-May-25	9	CE	0.05	268	234120000	6960000
TATASTEEL	29-May-25	160	CE	0.85	9774	17380000	4411000
YESBANK	29-May-25	21	PE	0.7	2283	31642000	4030000
YESBANK	26-Jun-25	23	CE	0.5	562	9516000	4004000
IDEA	29-May-25	7	PE	0.35	525	122840000	3840000



HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	29-May-25	20	CE	1.25	6704	39260000	-21060000
CANBK	29-May-25	100	CE	6.15	4972	14208750	-6648750
CANBK	29-May-25	90	PE	0.3	4024	12210750	-5946750
IDEA	29-May-25	8	CE	0.1	1120	461960000	-4680000
CANBK	29-May-25	95	CE	10.35	1595	5082750	-4522500
YESBANK	29-May-25	20	PE	0.3	3782	33644000	-4316000
YESBANK	29-May-25	19	CE	2.05	943	38506000	-4108000
PNB	29-May-25	100	CE	1.8	4281	18184000	-3456000
PNB	29-May-25	95	CE	4.25	1734	10136000	-2928000
CANBK	29-May-25	96	CE	9.5	738	2652750	-2376000

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