

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Doji candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 23500
- Crucial moving average of 20/50 SMA are at 24229 and 23371
- 200 SMA trend deciding level exist at 24047

Indian Equity Market Performance:

Indian equity markets ended modestly higher on Wednesday as signs of easing retail inflation sparked hopes for more rate cuts from the Reserve Bank of India in coming months.

Sectoral Front Performance:

On the sectoral front, except bank, all other sectoral indices ended in the green with realty, oil & gas, telecom, media, IT and metal indices up 1-2.5 percent.

Technical Analysis:

The Nifty 50 index closed with a bullish candle on the daily charts, showing both upper and lower shadows, suggesting a period of rangebound trading. Despite the current fluctuations, the broader technical structure remains robust, with the index consistently trading above all major moving averages. Both short- and medium-term averages are on an upward trajectory, offering support to the market. Momentum indicators also point towards a favorable outlook. The RSI continues to hold above the 60-mark, signaling strength, while the MACD stays comfortably above the zero line, buoyed by a positive crossover. Market breadth has remained stable, with key risk factors showing signs of easing. The recent dip in the index appears to be a natural mean reversion, as the Nifty encountered resistance near the upper Bollinger Band on the daily timeframe. Looking ahead, the index is likely consolidate with a positive bias. A gradual move towards the 24,700-24,800 range seems plausible, and a sustained breakout above this level could open the doors for a test of the psychological 25,000 mark, which remains a significant resistance point. On the downside, the 24,380 level is considered crucial support. Immediate support is pegged at the 24,500 mark, with traders eyeing this level for potential signs of a market reversal.

Option Activity:

On the option front, maximum Put OI is at 24500 followed by 24600 strike, while maximum Call OI is at 25000 followed by 24700 strike. Call writing was seen at 24700 strike, followed by 25000 strike while Put writing was seen at 24500 strike, followed by 24600 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	42051	-89.37	-0.21
Nasdaq	19147	136.72	0.72
S&P 500	5893	6.03	0.10
FTSE 100	8585	-17.91	-0.21
DAX	23527	-111.55	-0.47
Hang Seng	23605	-35.65	-0.15
Nikkei	37677	-451.63	-1.18
Sensex	81331	182.34	0.22
Nifty	24667	88.55	0.36

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,177.00	-11.30	-0.35
Silver (\$/Oz)	32.28	-0.16	-0.49
Brent Crude (\$/bl)	64.84	-1.25	-1.89
Dollar Index	100.73	-0.15	-0.14
USD/INR	85.36	-0.02	-0.02
USD/YEN	146.31	-0.38	-0.26
EUR/USD	1.12	0.00	0.20

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex					
Nifty					
Nifty (Fut)					

Pivot Level	
Sensex	81311
Nifty	24657

ECONOMY NEWS

Inflation based on the wholesale price index (WPI) declined to a 13-month low of 0.85 % in April from 2.05 % in March, on the back of a dip in the prices of food and fuel and power.

With the consumer inflation rate staying below the Reserve Bank of India's (RBI's) 4% target for two consecutive months, economists foresee three back-to-back reductions in the policy repo rate, starting with a 25 basis point cut in June.

Four Indian entities committed foreign direct investments worth nearly \$6 million in Azerbaijan and Turkiye, accounting for a small part of the total \$6.8 billion overseas investments proposed by Indian companies in April.

National Statistics Office under the Ministry of Statistics and Programme Implementation will start releasing the monthly employment numbers in the form of Periodic Labour Force Survey (PLFS) from this month, starting with the data for April 2025.

Coal imports in the country between April 2024 and February 2025 dropped 9.2% to 220.3 million tonnes (mt) compared to 242.6 mt in the same period last year, according to an official statement.

Uttar Pradesh government to develop 12 e-way hub across two expressways at Rs 425.43 crore. These hubs will feature airport-grade facilities. Modern restrooms and amenities for all will be available.

India's palm oil imports declined by 24.29% in April compared to March, reaching 321,446 metric tons, according to the Solvent Extractors' Association of India.

The Maharashtra government is expediting the establishment of dedicated onion irradiation centers following electoral setbacks in onion-producing regions. Farmers were upset by export controls, leading to losses for the Mahayuti alliance.

RBI is reviewing digital wallets linked to electric-vehicle companies after BluSmart's collapse left users stranded with inaccessible funds. The RBI is concerned about the lack of safeguards for closed-loop wallets used for EV-related transactions.



CORPORATE NEWS

The Union Cabinet has approved a joint venture between HCL and Foxconn to set up a chip assembly and packaging unit in Uttar Pradesh, making it the sixth project to receive approval under the government's ambitious Rs 76,000 crore India Semiconductor Mission. The plant will attract an investment of Rs 3,706 crore.

Wipro has announced a digital transformation partnership with Hachette UK (HUK), a leading UK-based publishing group. Wipro will assist in modernizing Hachette UK's IT infrastructure through the implementation of SAP S/4HANA.

Infosys has completed its stake sale in the Infosys-led joint venture in Japan, HIPUS, to Mitsubishi Heavy Industries.

Hindustan Unilever has received an observation letter with "no adverse observations" from BSE and NSE, concerning its Scheme of Arrangement with Kwaliti Wall's India.

Moody's Ratings has stated that Sumitomo Mitsui Banking Corporation's (SMBC) planned acquisition of a 20% stake in Yes Bank is credit positive, bringing in a long-term strategic partner with a strong balance sheet and the capacity to support Yes Bank's growth.

Brigade Enterprises has acquired a 5.41-acre land parcel in Chennai for the development of a premium residential project. The project has a total development potential of 0.8 million square feet and a gross development value of approximately Rs 1,600 crore. The transaction value of the acquisition is Rs 441.70 crore.

Shilpa Medicare Subsidiary Shilpa Pharma Lifesciences' Unit-1 has received an Establishment Inspection Report (EIR) from the US FDA. The site has been classified as Voluntary Action Indicated (VAI).

GE Vernova T&D India will invest ₹140 crore (\$16 million) in India to expand its electrification manufacturing and engineering footprint.

Jio Credit, a wholly-owned subsidiary of Jio Financial Services, has raised Rs 1,000 crore through maiden bond issuance, selling bonds maturing in 2 years and 10 months at a cutoff yield of 7.19 per cent.

BULK DEAL

- *Edelweiss Fin Serv Ltd: Cisa Global Markets Pte. Ltd-Odi Sell 11301793 Shares @ Rs. 88.55
- *Edelweiss Fin Serv Ltd: The Miri Strategic Emerging Markets Fund Lp Buy 11058404 Shares @ Rs. 88.55
- *Racl Geartech Limited: The Pradeshia Industrial And Investment Corporation Of Up Ltd Sell 500000 Shares @ Rs. 796.52
- *Racl Geartech Limited: Malabar India Fund Limited Buy 188324 Shares @ Rs. 796.5
- *Racl Geartech Limited: Mncl Capital Compounder Fund 2 Buy 125550 Shares @ Rs. 796.5
- *One Point One Sol Ltd: Zeta Global Funds (Oeic) Pcc Limited - Zeta Series B Fund Pc Sell 1500000 Shares @ Rs. 58.25
- *Industrial Inv Trust Ltd: Necta Bloom Vcc - Necta Bloom One Buy 299204 Shares @ Rs. 170
- *Mason Infratech Limited: Craft Emerging Market Fund Pcc- Elite Capital Fund Sell 272000 Shares @ Rs. 108.27
- *Miil: Zeta Global Funds (Oeic) Pcc Limited - Zeta Series B Fund Pc Buy 55000 Shares @ Rs. 950
- *A1L: Zeta Global Funds (Oeic) Pcc Limited - Zeta Series B Fund Pc Buy 60000 Shares @ Rs. 500



INSIDER TRADE

ACQUISITION

- * Coromandel Engineering Company Ltd: Baskaran, Director, Acquisition 50000 shares on 12-May-25
- * Coromandel Engineering Company Ltd: Sundee Anand Jegath Rakshagan, Promoter, Acquisition 349840 shares on 12-May-25

DISPOSAL

- * Mahindra & Mahindra Ltd: Rajesh Jejuriakar, Director, Disposal 2130 shares on 14-May-25
- * Swojas Foods Ltd: PARTHRAJSINH HARSHADSINH RANA, Promoter & Director, Disposal 950000 shares on 13-May-25
- * Gravity India Ltd-\$: VARUN THAKKAR, Promoter, Disposal 230677 shares on 13-May-25
- *

PLEDGE

- * Wardwizard Innovations & Mobility Ltd: Yatin Sanjay Gupte, Promoter, Pledge 37500000 shares on 08-May-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
GRSE	2213.0	15.6%	SYRMA	525.5	-6.9%
M&MFIN	259.6	13.8%	METROPOLIS	1610.2	-5.4%
HBLENGINE	563.0	11.1%	VIJAYA	928.0	-4.3%
PTCIL	13970.0	9.6%	AVANTIFEED	866.7	-3.0%
RAILTEL	356.3	9.3%	RECLTD	390.0	-2.9%
SBFC	109.1	8.9%	KIMS	639.8	-2.9%
TITAGARH	810.5	8.2%	VIPIND	337.5	-2.8%
IRCON	173.2	8.0%	POLYMED	2359.8	-2.7%
COCHINSHIP	1699.8	7.8%	INDIAMART	2288.0	-2.7%
TECHNOE	1198.0	7.2%	CARBORUNIV	960.0	-2.5%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	13,602.99	13,286.68	316.31
FII	14,861.07	13,929.27	931.8

Category	14/05/2025	13/05/2025	12/05/2025	09/05/2025	08/05/2025	07/05/2025
DII	316.31	4,273.80	1,448.37	7,277.74	-596.25	2,378.49
FII	931.8	-476.86	1,246.48	-3,798.71	2,007.96	2,585.86

DERIVATIVE REPORT

- Nifty gained by 0.36% with Nifty future added 5.39 lakh shares in open interest and stock
- Stock future added 616.5 Lakh shares in open interest.
- Nifty PCR increased to 0.89 from 0.85
- Total Nifty Calls added 136.6 lakh shares in open interest.
- Total Nifty Puts added 237.7 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for May series is at 25000 and 24000 put.
- FII's sold net Rs. 931.80 Cr (provisional), while DIIs bought net Rs. 316.31 Cr in cash market.
- FII sold net Rs. 3247.70 Cr in F&O
- Securities in Ban Period: - CDSL, HINDCOPPER, MANAPPURAM

NIFTY TRACKER

	14.05.2025	13.05.2025	12.05.2025	09.05.2025
Spot	24666.9	24578.35	24924.7	24030.2
% Change in Spot	0.36%	-1.39%	3.72%	-1.00%
Nifty(FUT) May.	24715.9	24640.2	25044.1	24065.5
Nifty(FUT) May. Vol.	87780	163428	156527	150829
Nifty(FUT) May. - OI	11632575	12246525	12644025	12619800
Nifty(FUT) June.	24830.9	24757.1	25150.8	24174.3
Nifty(FUT) June. Vol.	9315	15845	20858	12677
Nifty(FUT) June. - OI	2991600	2921325	2717475	2057625

TRADE STATISTICS FOR 14.05.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	15,14,818	92,25,237	-
Index Options	12,66,39,054	59,53,864	0.93
Stock Options	72,43,583	8,34,037	0.53
Index Futures	1,55,472	27,62,761	-
NSE F&O Total Turnover	13,55,52,927	1,87,75,899	0.90
NSE Cash Turnover		1,15,86,899	
BSE Cash Turnover		8,39,488	
Total Turnover	-	31202286	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	14/05/2025		13/05/2025		12/05/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	258	415	-6668	-2860	1211	1024
Index option	-1375	-4837	-13235	64523	7771	93199
Stock Future	181	2392	-7240	-7123	7074	18346
Stock option	-2311	4236	-3016	3404	-923	6149
Total	-3247	2206	-30159	57944	15133	118718

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	14/05/2025	13/05/2025	12/05/2025	09/05/2025	08/05/2025
Index Futures	-990	-1927	4584	-718	-994
Index Options	5620	-2395	21048	-4726	-5476
Stock Futures	108131	234309	250157	-750357	222186
Stock Options	14602	15427	8699	7526	8359
F&O Total	127364	245415	284488.47	-748275.39	224074.86

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	2,14,74,83,647	3,94,36,80,000	7.02	1.01%	83.64%
TATASTEEL	21,14,47,500	22,15,12,500	155.82	3.94%	4.76%
SAIL	13,10,44,000	13,72,84,000	123.43	5.98%	4.76%
BEL	9,18,35,550	9,66,54,900	344.8	2.38%	5.25%
BHEL	7,03,92,000	7,49,96,250	240.50	0.83%	6.54%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
RECLTD	5,53,28,000	6,48,00,000	391.7	-2.80%	17.12%
TATAMOTORS	6,40,21,650	7,20,01,050	701.65	-1.27%	12.46%
NTPC	8,31,16,500	8,75,61,000	341.00	-0.60%	5.35%
IREDA	3,24,07,500	3,51,53,800	166.49	-0.03%	8.47%
PFC	4,48,95,500	4,74,30,500	407.75	-1.27%	5.65%

NIFTY OPTION OPEN INTEREST STATISTICS

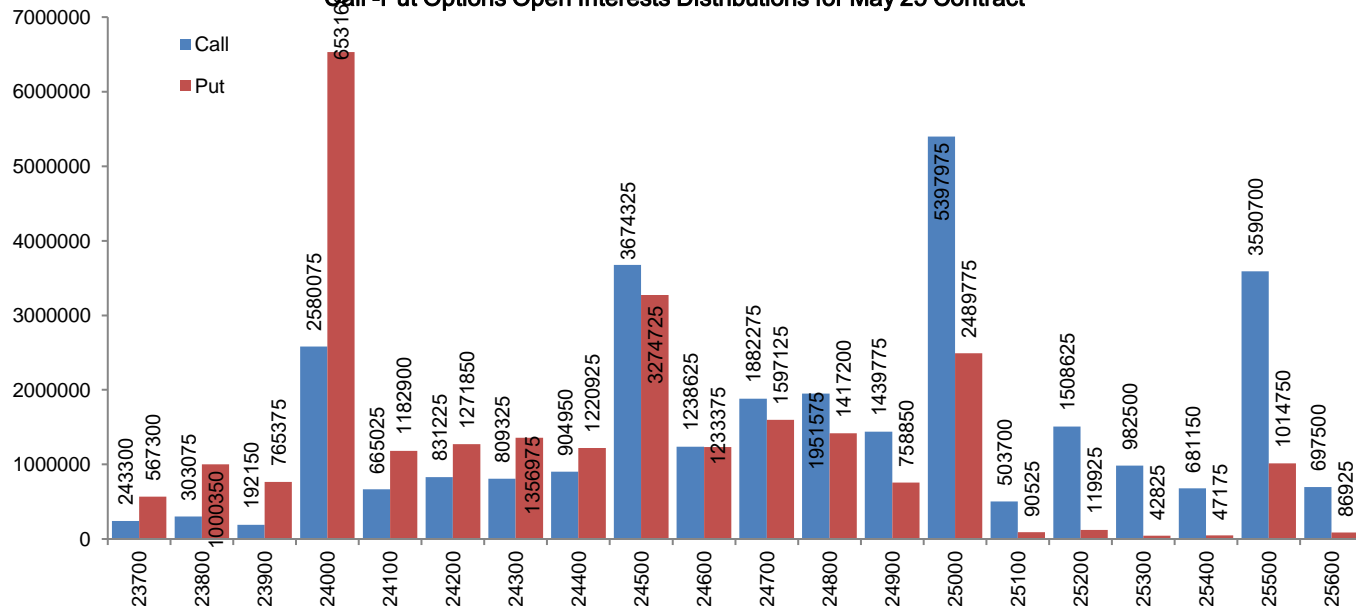
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-May-25	25500	CE	1.55	1660511	14470200	2857875
15-May-25	24000	PE	3.25	1937713	12279075	2754375
22-May-25	26000	CE	3.55	156620	4553100	2299800
15-May-25	24500	PE	42.35	5117578	8021625	2134425
15-May-25	25000	CE	11.4	4262636	14681025	2080650
22-May-25	23900	PE	33.95	84773	2174625	1918575
15-May-25	25200	CE	3.5	1896404	8723175	1890525
15-May-25	24400	PE	22.65	3456287	6508350	1828725
15-May-25	25300	CE	2.5	1610026	7577625	1531800
22-May-25	26100	CE	2.3	83183	2546775	1525800

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
15-May-25	26200	CE	0.75	371866	7051275	-4135200
15-May-25	26000	CE	0.8	950553	9870525	-3368325
15-May-25	25700	CE	1.15	625899	3804450	-3347775
15-May-25	22000	PE	0.5	135160	3218250	-2734050
15-May-25	26500	CE	0.6	353721	3558300	-2332650
15-May-25	25800	CE	0.95	484617	3192675	-1861875
15-May-25	26100	CE	0.8	187299	2922750	-1459800
15-May-25	23000	PE	0.7	532886	5569875	-1456650
15-May-25	26650	CE	0.6	354254	4492650	-1166175
15-May-25	24200	PE	6.85	2257446	5052225	-852150

Call -Put Options Open Interests Distributions for May'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS



HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-May-25	8	CE	0.1	2047	494360000	32400000
TATASTEEL	29-May-25	160	CE	1.65	24978	26790500	9410500
IDEA	26-Jun-25	8	CE	0.35	562	68520000	9120000
YESBANK	29-May-25	22	CE	0.35	6379	80366000	7644000
IDEA	29-May-25	7	PE	0.35	574	129920000	7080000
TATASTEEL	29-May-25	157.5	CE	2.5	13607	11775500	7034500
YESBANK	29-May-25	19	PE	0.1	1436	53300000	6994000
NHPC	29-May-25	85	CE	4.1	2719	8358400	6412800
TATASTEEL	29-May-25	155	PE	3	9835	8734000	5021500
TATASTEEL	29-May-25	152.5	PE	2	4453	5214000	3564000



HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
YESBANK	29-May-25	23	CE	0.2	5786	33748000	-10348000
TATASTEEL	29-May-25	150	CE	7.05	7970	9999000	-6347000
TATASTEEL	29-May-25	152.5	CE	5.25	4934	2794000	-5346000
YESBANK	29-May-25	20	CE	1.25	1773	34320000	-4940000
YESBANK	29-May-25	17	PE	0.05	240	29120000	-4940000
IDEA	29-May-25	7	CE	0.35	2660	173520000	-4680000
SAIL	29-May-25	105	PE	0.45	2005	3312000	-3260000
BEL	29-May-25	335	CE	16	4967	2559300	-2795850
IRFC	29-May-25	125	CE	7	2982	2238375	-2167875
NATIONALUM	29-May-25	190	CE	1.4	2576	4278750	-2058750

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