

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with decrease in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22143
- Crucial moving average of 20/50 SMA are at 23051 and 22961
- 200 SMA trend deciding level exist at 24053

Indian Equity Market Performance:

Indian Equity market rallied on Tuesday as traders returned to their desks after a long holiday weekend.

Sectoral Front Performance:

On the sectoral front, all the sectoral indices ended in the green with realty index up more than 5 percent.

Technical Analysis:

The Nifty 50 index posted a modest bearish candle with a pronounced lower shadow on the daily chart, suggesting a continuation of the prevailing uptrend. The upward movement brought the index closer to the 78.6% Fibonacci retracement level, measured from the March high to the April low, reinforcing bullish sentiment. Furthermore, the Nifty 50 decisively entered the upper band of the Bollinger Bands, supported by strength across momentum oscillators. Looking ahead, the index is expected to encounter initial resistance near the 200-day EMA at 23,360. A sustained move above this level could open the door for further gains toward 23,650, with 23,900 acting as a key resistance zone. However, as long as the index remains below the 200-day EMA, consolidation and rangebound trading may dominate, with immediate support pegged at 23,050.

Option Activity:

On the option front, maximum Put OI is at 23300 followed by 23000 strike, while maximum Call OI is at 24000 followed by 23500 strike. Call writing was seen at 23300 strike, followed by 23500 strike while Put writing was seen at 23300 strike, followed by 23000 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	40369	-155.83	-0.38
Nasdaq	16823	-8.32	-0.05
S&P 500	5397	-9.34	-0.17
FTSE 100	8249	114.78	1.41
DAX	21254	298.87	1.43
Hang Seng	21080	-386.27	-1.80
Nikkei	34028	-239.54	-0.70
Sensex	76735	1577.63	2.10
Nifty	23329	500.00	2.19

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,287.60	47.20	1.46
Silver (\$/Oz)	32.44	0.14	0.44
Brent Crude (\$/bl)	64.65	-0.02	-0.03
Dollar Index	99.60	-0.36	-0.36
USD/INR	85.66	-0.02	-0.02
USD/YEN	142.70	-0.47	-0.33
EUR/USD	1.13	0.00	0.38

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	76147	76477	76734	77054.1	77549
Nifty	23150	23250	23328	23425	23575
Nifty (Fut)	23162	23262	23340	23437	23587

Pivot Level	
Sensex	76693
Nifty	23301

ECONOMY NEWS

Merchandise exports from India grew 0.67 % at \$41.97 billion in March, mainly due to the front-loading of shipments in anticipation of US President Donald Trump's imposition of reciprocal tariffs.

India and the United States (US) are trying to finalise a trade deal as 'quickly as possible', with both sides gearing up for starting negotiations by the second half of May, a senior commerce department official said.

Led by a decline in food prices and a high base effect, India's consumer price index (CPI) -based retail inflation in March eased to 3.34 %, the lowest since August 2019, raising hopes of further repo rate cuts by the Reserve Bank of India (RBI).

Bank credit in India is likely to grow 12-13 % in the current financial year (FY26), a tad higher the 11.0-11.5 % estimated for FY25, according to Crisil Ratings.

The government has set up an inter-ministerial import surge monitoring group as high tariffs on certain countries like China and Vietnam may lead to diversion of goods to India, the commerce ministry said.

India and the United States have finalised the terms of reference for the initial phase of a bilateral trade agreement, Reuters reported, citing an Indian trade official.

India's wholesale price index (WPI)-based inflation in March eased to 2.05 % from 2.38 % in February, according to data released by the Ministry of Commerce and Industry.

Days after the 90-day pause on America's country-specific reciprocal tariffs kicked in, exporters are seeing a resumption of outbound shipments to the United States (US) on the basis of existing orders although the fate of fresh orders remains uncertain.

NITI Aayog has proposed Rs 8,000 crore financial support, alongside labour and regulatory reforms, to boost India's hand and power tools exports. The aim is to capture a larger global market share, targeting \$25 billion in exports and creating 3.5 million jobs.

CORPORATE NEWS

IndusInd Bank has received a report from an external agency identifying discrepancies related to derivative deals. The report has quantified the negative impact of these derivative deals, as of June 2024, at Rs 1,979 crore. The agency has assessed an adverse impact (on a post-tax basis) of 2.27% on the bank's net worth as of December 2024 due to these discrepancies.

Oil India has secured 9 blocks under OALP Round IX, adding over 51,000 sq. km to its exploration portfolio—6 blocks as the sole operator and 3 as a consortium partner. With this addition, OIL's total exploration acreage has increased from 60,000 sq. km to 110,000 sq. km, registering an 85% growth.

Cairn Oil & Gas has acquired 7 new blocks in the Open Acreage Licensing Policy (OALP) Round IX auction. These newly awarded blocks include 4 onshore and 3 shallow water blocks located in the hydrocarbon basins of Cambay, Saurashtra, and Mumbai. With this addition, Cairn's portfolio now comprises 69 blocks across the country.

The Andhra Pradesh government has allotted 21.16 acres of land in Visakhapatnam to Tata Consultancy Services (TCS) for a symbolic price of just 99 paise. According to sources, TCS plans to invest Rs 1,370 crore in its Vizag unit and create 12,000 jobs

The allocation of Administrative Price Mechanism (APM) natural gas to Mahanagar Gas has been reduced by 18%, effective April 16, compared to the previous fortnight's allocation. The reduced APM volume is being replaced with New Well/Well Intervention Gas (NWG).

After the successful completion of its trial run, NHPC has declared the commercial operation (COD) of Unit-4 (200 MW) of the Parbati-II HE Project (4x200 MW) in Himachal Pradesh. The commercial operation of Unit-1, Unit-2, and Unit-3 (200 MW each) was already declared on April 1.

The CCI has approved the proposed merger of Quality Care India (QCIL) into Aster DM Healthcare via a scheme of amalgamation.

Swiggy has signed a Memorandum of Understanding (MoU) with the Ministry of Labour & Employment to enhance gig and logistics employment opportunities on the National Career Service (NCS) portal, aiming to create over 12 lakh job opportunities over the next 2-3 years.

BULK DEAL

- *C P S Shapers Limited: India Equity Fund 1 Sell 46800 Shares @ Rs. 600.38
- *Ags Transact Tech Ltd: Bajaj Finance Limited Sell 1012524 Shares @ Rs. 7.06
- *Pranik Logistics Limited: Aarth.Aif Growth Fund Buy 83200 Shares @ Rs. 69.52



INSIDER TRADE

ACQUISITION

- * Neogen Chemicals Ltd: HARIDAS THAKARSHI KANANI, Promoter & Director, Acquisition 6153887 shares on 11-Apr-25

DISPOSAL

- * Neogen Chemicals Ltd: HARIDAS THAKARSHI KANANI, Promoter & Director, Disposal 6153887 shares on 11-Apr-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
INTELLECT	743.0	12.5%	ATUL	5619.5	-1.9%
DATAPATNS	1874.0	11.4%	ASTERDM	491.5	-1.8%
AKUMS	477.2	10.0%	SUMICHEM	556.0	-1.6%
DBREALTY	191.5	9.8%	MAXHEALTH	1072.1	-1.6%
PTCIL	14507.0	9.3%	CAMPUS	234.8	-1.5%
IREDA	168.2	9.1%	ANANDRATHI	1775.0	-1.4%
MAZDOCK	2650.0	8.9%	MANYAVAR	792.0	-1.3%
HFCL	82.7	8.8%	AAVAS	2004.0	-1.2%
ANANTRAJ	476.0	8.4%	HONASA	229.4	-1.1%
LODHA	1215.9	8.3%	CLEAN	1169.0	-1.0%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	11,259.51	13,211.11	-1,951.60
FII	25,103.46	19,037.68	6,065.78

Category	15/04/2025	11/04/2025	09/04/2025	08/04/2025	07/04/2025	04/04/2025
DII	-1,951.60	3,759.27	2,976.66	3,097.24	12,122.45	-1,720.32
FII	6,065.78	-2,519.03	-4,358.02	-4,994.24	-9,040.01	-3,483.98

DERIVATIVE REPORT

- Nifty gained by 2.19% with Nifty future shaded 4.32 lakh shares in open interest and stock future shaded 31.0 Lakh shares in open interest.
- Nifty PCR decreased to 0.93 from 0.95
- Total Nifty Calls added 456.4 lakh shares in open interest.
- Total Nifty Puts added 378.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 23500 and 23000 put.
- FII's bought net Rs. 6,065.78 Cr (provisional), while DIIs sold net Rs. 1,951.60 Cr in cash market.
- FII sold net Rs. 87049.64 Cr in F&O
- Securities in Ban Period: - BSOFT, HINDCOPPER, MANAPPURAM, NATIONALUM

NIFTY TRACKER

	15.04.2025	11.04.2025	09.04.2025	08.04.2025
Spot	23328.55	22828.55	22399.15	22535.85
% Change in Spot	2.19%	1.92%	-0.61%	1.69%
Nifty(FUT) Apr.	23340.9	22917.65	22479.65	22630.35
Nifty(FUT) Apr. Vol.	89235	120725	90619	156069
Nifty(FUT) Apr. - OI	12380700	12919500	13164825	13430775
Nifty(FUT) May.	23452.9	23027.1	22587.8	22744.35
Nifty(FUT) May. Vol.	11701	12172	7016	13377
Nifty(FUT) May. - OI	1913475	1808700	1730775	1633125

TRADE STATISTICS FOR 15.04.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	16,23,612	97,22,995	-
Index Options	5,27,45,709	28,12,738	0.95
Stock Options	79,29,207	7,25,358	0.54
Index Futures	1,79,323	29,94,444	-
NSE F&O Total Turnover	6,24,77,851	1,62,55,535	0.88
NSE Cash Turnover		1,01,77,139	
BSE Cash Turnover		5,61,709	
Total Turnover	-	26994383	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	15/04/2025		11/04/2025		09/04/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	2297	-268	2418	811	-1149	-1598
Index option	-87641	45438	33645	96961	-91655	-194672
Stock Future	4658	9730	5111	9086	-1012	-1633
Stock option	-6363	9064	-437	5968	-1581	1395
Total	-87049	63964	40737	112826	-95397	-196509

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	15/04/2025	11/04/2025	09/04/2025	08/04/2025	07/04/2025
Index Futures	192	847	-429	-387	548
Index Options	10609	11871	252	8107	-11850
Stock Futures	227721	-642102	319213	139812	-9167
Stock Options	14210	5555	15000	9416	7013
F&O Total	252733	-623829	334036.28	156947.5	-13455.35

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
ICICIBANK	9,83,50,700	10,58,93,900	1350.2	2.59%	7.67%
PNB	24,19,36,000	24,78,96,000	96.72	0.36%	2.46%
IREDA	3,32,77,500	3,91,41,300	159.30	4.79%	17.62%
INFY	5,67,78,800	6,25,68,000	1429.2	0.97%	10.20%
NTPC	8,57,52,000	9,13,56,000	362.85	0.68%	6.54%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
HINDPETRO	5,27,24,925	5,37,53,625	379.7	-0.68%	1.95%
ITC	9,67,45,600	9,71,56,800	420.6	-0.32%	0.43%
PNBHOUSING	22,79,550	26,25,350	972.05	-0.82%	15.17%
MAXHEALTH	1,05,24,675	1,08,45,450	1077.7	-1.34%	3.05%
HINDUNILVR	1,51,25,700	1,54,36,800	2,360.30	-0.26%	2.06%

NIFTY OPTION OPEN INTEREST STATISTICS

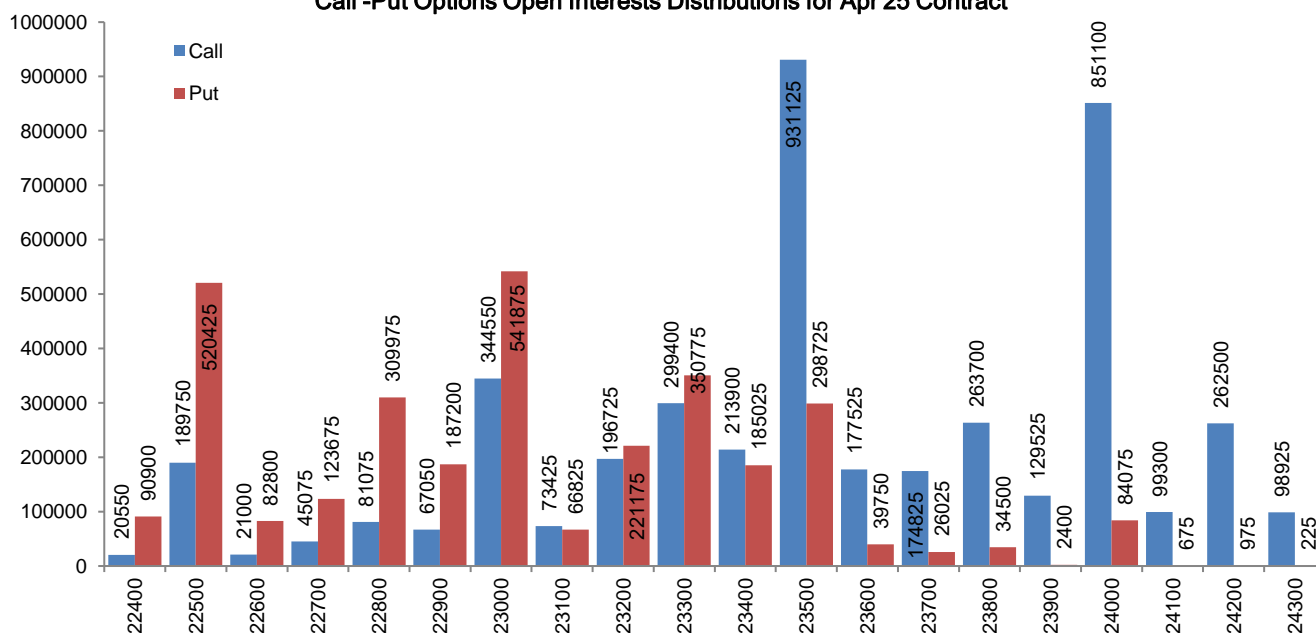
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
17-Apr-25	23300	PE	96.35	2190835	9704700	9489900
17-Apr-25	23000	PE	22.5	1161382	8375175	6419775
17-Apr-25	23300	CE	95.7	2364686	8046600	6108900
17-Apr-25	23400	CE	56.2	1455513	7041525	5465775
17-Apr-25	23200	PE	57.7	940204	5631750	5346825
17-Apr-25	23350	CE	74.5	1263565	4824675	4323000
17-Apr-25	23500	CE	31.85	1633919	9555000	4038525
17-Apr-25	24000	CE	4.25	956575	10879275	3992700
17-Apr-25	23250	PE	74.9	766792	3502800	3429000
17-Apr-25	23100	PE	35.2	665226	3318075	3031425

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
17-Apr-25	20400	PE	0.6	731347	8102925	-8413800
17-Apr-25	20700	PE	0.65	296679	1003050	-5480550
17-Apr-25	25400	CE	0.65	740514	10128525	-4698150
17-Apr-25	21000	PE	0.8	399369	2986425	-2773050
17-Apr-25	20500	PE	0.6	292705	2874525	-2183850
17-Apr-25	20800	PE	0.7	189260	606525	-2144925
17-Apr-25	25000	CE	0.8	553719	5608650	-2073900
17-Apr-25	20650	PE	0.6	99617	519300	-1736175
17-Apr-25	23000	CE	324.5	183884	2252400	-1708875
17-Apr-25	22800	CE	513.55	59009	1096725	-1316175

Call -Put Options Open Interests Distributions for Apr'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDFCFIRSTB	24-Apr-25	57	PE	0.3	6394	16762500	11497500
IDEA	29-May-25	8	CE	0.45	854	36240000	7520000
IDEA	29-May-25	7	CE	0.85	501	15440000	5240000
IDEA	29-May-25	8	PE	1	214	16240000	4800000
IDFCFIRSTB	24-Apr-25	62	PE	1.3	2143	6525000	4762500
IDEA	29-May-25	10	CE	0.15	155	46520000	4480000
PNB	24-Apr-25	100	CE	1.05	2822	20448000	3968000
IREDA	24-Apr-25	170	CE	3	6830	7064400	3569900
IDFCFIRSTB	24-Apr-25	62	CE	1.3	8814	14940000	3307500
IDEA	24-Apr-25	8	CE	0.1	1802	338920000	3080000

HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	24-Apr-25	7	CE	0.5	2278	116640000	-8720000
CANBK	24-Apr-25	90	CE	3.65	2941	10550250	-4866750
TATASTEEL	24-Apr-25	130	CE	7.65	2838	9075000	-4576000
IDFCFIRSTB	24-Apr-25	60	CE	2.65	5203	24712500	-4455000
YESBANK	24-Apr-25	18	CE	0.4	1104	35126000	-3900000
ASHOKLEY	24-Apr-25	210	CE	7.6	3431	3212500	-3587500
IDFCFIRSTB	24-Apr-25	59	PE	0.45	3140	5272500	-3465000
TATAMOTORS	24-Apr-25	600	CE	27.45	16760	2744500	-3354450
JIOFIN	24-Apr-25	250	CE	1.85	9427	8446350	-3333000
YESBANK	24-Apr-25	17	CE	0.9	632	25480000	-2990000

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