

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Buy crossover in oscillators
- Lower band of Bollinger exist at 22178
- Crucial moving average of 20/50 SMA are at 23450 and 23047
- 200 SMA trend deciding level exist at 24050

Indian Equity Market Performance:

Indian Equity market rose sharply on Monday despite heightened tensions between India and Pakistan, following the recent Pahalgam attack. Sentiment was underpinned as India's Minister of State for Commerce, Jitin Prasada, confirmed continuous dialogue with the U.S. on a bilateral trade deal.

Sectoral Front Performance:

On the sectoral front, except IT, all other indices ended in the green with metal, realty, oil & gas, pharma, PSU Bank up 1-3 percent.

Technical Analysis:

The Nifty 50 staged a strong comeback on Monday, forming a long bullish candlestick on the daily chart and recovering losses from the previous two sessions. The index maintained its position above the 200-day simple moving average (SMA) as well as key short- and medium-term moving averages, signaling a continuation of the positive trend despite ongoing consolidation. Momentum indicators also pointed to underlying strength. The Relative Strength Index (RSI) remained comfortably above the 60 mark, while the Moving Average Convergence Divergence (MACD) continued its upward trajectory, reinforcing bullish sentiment. However, market breadth remained lackluster, reflecting some underlying caution among participants. The broader trend remains positive, but the India VIX staying at elevated levels suggests that volatility risks persist. On the technical front, 24,360 continues to act as a stiff resistance level. Analysts expect the Nifty to consolidate further within the current range unless it breaks decisively above this mark. A successful breach could pave the way for a rally towards 24,550, coinciding with the 61.8% Fibonacci retracement of the previous decline from 26,277 to 21,743. On the downside, immediate support is seen at 24,000. A break below this level could trigger a further decline towards 23,800 or even 23,350, analysts caution.

Option Activity:

On the option front, maximum Put OI is at 24000 followed by 24200 strike, while maximum Call OI is at 25000 followed by 24500 strike. Call writing was seen at 24500 strike, followed by 25000 strike while Put writing was seen at 24000 strike, followed by 24200 strike.

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	40228	114.09	0.28
Nasdaq	17366	-16.81	-0.10
S&P 500	5529	3.54	0.06
FTSE 100	8417	2.09	0.02
DAX	22272	29.22	0.13
Hang Seng	22114	142.04	0.65
Nikkei	35840	134.25	0.38
Sensex	80218	1005.84	1.27
Nifty	24329	289.15	1.20

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,339.20	-8.50	-0.25
Silver (\$/Oz)	33.43	0.11	0.33
Brent Crude (\$/bl)	65.75	-0.11	-0.17
Dollar Index	98.82	0.03	0.03
USD/INR	85.16	0.03	0.03
USD/YEN	142.27	0.25	0.18
EUR/USD	1.14	0.00	-0.11

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	79466	79961	80218	80620.6	81116
Nifty	24100	24250	24328	24450	24600
Nifty (Fut)	24224	24374	24452	24574	24724

Pivot Level	
Sensex	79961
Nifty	24246

ECONOMY NEWS

The Union finance ministry has instructed banks to use the National Portal as the sole platform for consumer validation, installation verification, and site feasibility under the Pradhan Mantri Surya Ghar Muft Bijli Yojana , eliminating time-consuming physical verifications to speed up the scheme's rollout.

Despite global uncertainties and recent downgrades by international agencies, Finance Minister Nirmala Sitharaman told the IMFC that India's economy is expected to grow by 6.5% in 2025-26, driven by strong domestic consumption and investment demand.

Commerce and Industry Minister Piyush Goyal on Monday held a "productive" meeting with UK's Secretary of State for Business and Trade Jonathan Reynolds to push for the long-pending free trade agreement (FTA) during his two-day visit to the country.

The government has formed an inter-ministerial committee to design the main plan for new national manufacturing mission, an official said.

India's industrial activity continued its recovery momentum with the Index of Industrial Production (IIP) growing 3 per cent year-on-year in March 2025.

The government has set up an inter-ministerial committee to frame the broad contours of the proposed national manufacturing mission, announced in the Budget in February, an official said.

Uttar Pradesh is working on a policy to promote exports and triple the outbound shipment from the state to over Rs 5 lakh crore in the next five years by tapping new markets and products.

India is scrutinizing indirect exports to Pakistan via third countries. This action follows heightened tensions and trade route closures after a recent terror attack in Pahalgam.

American sourcing firms and Chinese exporters are contacting Indian companies to supply goods to the US, aiming to circumvent high tariffs imposed by Washington on Chinese products.

CORPORATE NEWS

TGP Rise Climate is expected to sell 1.59 crore shares, representing a 3.9% stake in Tata Technologies, through block deals priced between ₹670 and ₹698.5 per share.

CESC has signed a 25-year power purchase agreement with its subsidiary for a 300 MW wind-solar hybrid project at a tariff of ₹3.81 per kWh, pending regulatory approval.

Wipro has secured a five-year contract from Europe-based Vorwerk to modernize its IT infrastructure using AI-powered solutions.

Meena Kirloskar, currently a Non-Executive and Non-Independent Director, has been appointed as Vice Chairperson of Kirloskar Electric Company with immediate effect.

A fire incident at Aurobindo Pharma's Penicillin-G plant in Kakinada SEZ resulted in equipment damage but no injuries, and is not expected to significantly affect operations or financials.

The Enforcement Directorate has conducted search and seizure operations at Gensol Engineering under FEMA, with financial implications yet to be determined.

Tata Motors will consider raising up to ₹500 crore through a private placement of bonds at a board committee meeting scheduled for May 2.

Arun Khurana, Deputy CEO of IndusInd Bank, has resigned following the recent disclosure of accounting lapses in the bank's derivatives portfolio, which he headed.

H.G. Infra Engineering's subsidiary has received a provisional certificate for a ₹1,123 crore project, allowing commercial operations to commence from January 8, 2025.

BULK DEAL

- *Rbl Bank Limited: Societe Generale Buy 3639399 Shares @ Rs. 203.99
- *Kesoramind: Morgan Stanley Asia Singapore Pte Sell 2517721 Shares @ Rs. 3.82



INSIDER TRADE

ACQUISITION

- * Rath Graphic Technologies Ltd: Surbhika Steels Private Limited, Promoter, Acquisition 203877 shares on 24-Apr-25
- * Rath Graphic Technologies Ltd: Daga Infrastructure Private Limited, Promoter, Acquisition 990913 shares on 24-Apr-25
- * Mehai Technology Ltd: Dynamic Services & Security Limited, Promoter, Acquisition 32000000 shares on 23-Apr-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
RBLBANK	206.7	9.9%	TEJASNET	747.5	-13.0%
GRSE	1748.0	8.1%	SHRIRAMFIN	621.6	-5.1%
SONATSOFTW	362.0	7.1%	SWSOLAR	295.2	-5.0%
KAYNES	5936.0	6.5%	RKFORGE	626.0	-4.7%
DATAPATTNS	2220.0	6.4%	EQUITASBNK	66.9	-4.4%
COCHINSHIP	1500.8	6.0%	CHOLAHLDNG	1895.0	-4.3%
CAPLIPOINT	1913.0	5.9%	FIVESTAR	766.3	-3.8%
HAL	4430.0	5.6%	SANOFI	6060.0	-3.4%
BDL	1491.5	5.5%	JUBLINGREA	672.1	-3.4%
RELIANCE	1366.3	5.1%	LLOYDSME	1237.3	-3.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	14,436.32	11,618.68	2,817.64
FII	11,680.49	9,206.39	2,474.10

Category	28/04/2025	25/04/2025	24/04/2025	23/04/2025	22/04/2025	21/04/2025
DII	2,817.64	3,539.85	-534.54	-1,234.46	-885.63	246.59
FII	2,474.10	2,952.33	8,250.53	3,332.93	1,290.43	1,970.17

DERIVATIVE REPORT

- Nifty gained by 1.20% with Nifty future added 10.24 lakh shares in open interest and stock
- Stock future added 1203.2 Lakh shares in open interest.
- Nifty PCR decreased to 1.21 from 0.87
- Total Nifty Calls added 54.2 lakh shares in open interest.
- Total Nifty Puts added 775.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 24000 and 23000 put.
- FII's bought net Rs. 2,474.10 Cr (provisional), while DIIs bought net Rs. 2,817.64 Cr in cash market.
- FII sold net Rs. 2438.98 Cr in F&O
- Securities in Ban Period: - RBLBANK

NIFTY TRACKER

	28.04.2025	25.04.2025	24.04.2025	23.04.2025
Spot	24328.5	24039.35	24248.75	24328.95
% Change in Spot	1.20%	-0.86%	-0.33%	0.67%
Nifty(FUT) May.	24452.8	24139.1	24373	24448.7
Nifty(FUT) May. Vol.	104248	168230	76312	85443
Nifty(FUT) May. - OI	12629700	11736900	11503875	9082350
Nifty(FUT) June.	24557.8	24243.4	0	0
Nifty(FUT) June. Vol.	6655	9543	0	0
Nifty(FUT) June. - OI	1484775	1403025	0	0

TRADE STATISTICS FOR 28.04.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	14,20,575	87,43,630	-
Index Options	7,28,63,416	44,63,113	0.88
Stock Options	51,30,041	7,85,038	0.56
Index Futures	1,82,717	32,17,155	-
NSE F&O Total Turnover	7,95,96,749	1,72,08,936	0.85
NSE Cash Turnover		90,09,931	
BSE Cash Turnover		5,64,270	
Total Turnover	-	26783137	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	28/04/2025		25/04/2025		24/04/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-1672	739	956	-12774	1326	-571
Index option	-59359	129844	-8926	-506277	-12012	107508
Stock Future	1902	-2549	2973	-21657	4317	1122
Stock option	-1745	11541	-64	-85620	-1286	1594
Total	-60874	139575	-5061	-626328	-7655	109653

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	28/04/2025	25/04/2025	24/04/2025	23/04/2025	22/04/2025
Index Futures	3652	-14294	1546	-927	2847
Index Options	8954	-53363	3367	3701	6992
Stock Futures	214995	-872308	71553	215765	158632
Stock Options	20865	-160668	-5697	-10204	6835
F&O Total	248466	-1100632	70769.2	208334.78	175305.96

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDFCFIRSTB	43,97,55,000	45,15,90,000	66.66	0.60%	2.69%
RELIANCE	11,09,40,000	11,75,15,000	1371.4	4.98%	5.93%
ZOMATO	17,84,84,000	18,33,80,000	214.47	2.03%	2.74%
BPCL	5,09,85,000	5,51,21,400	311.55	5.15%	8.11%
BEL	9,33,91,650	9,70,51,050	307.45	2.79%	3.92%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IDEA	4,03,66,40,000	4,12,00,00,000	7.46	-0.40%	2.07%
LTF	6,00,98,678	7,32,39,268	159.11	-4.97%	21.87%
BANDHANBNK	8,47,44,800	9,14,00,400	165.29	-0.24%	7.85%
ETERNAL	17,84,84,000	18,33,80,000	227.66	-0.65%	2.74%
ITC	9,28,99,200	9,52,44,800	428.60	-0.28%	2.52%

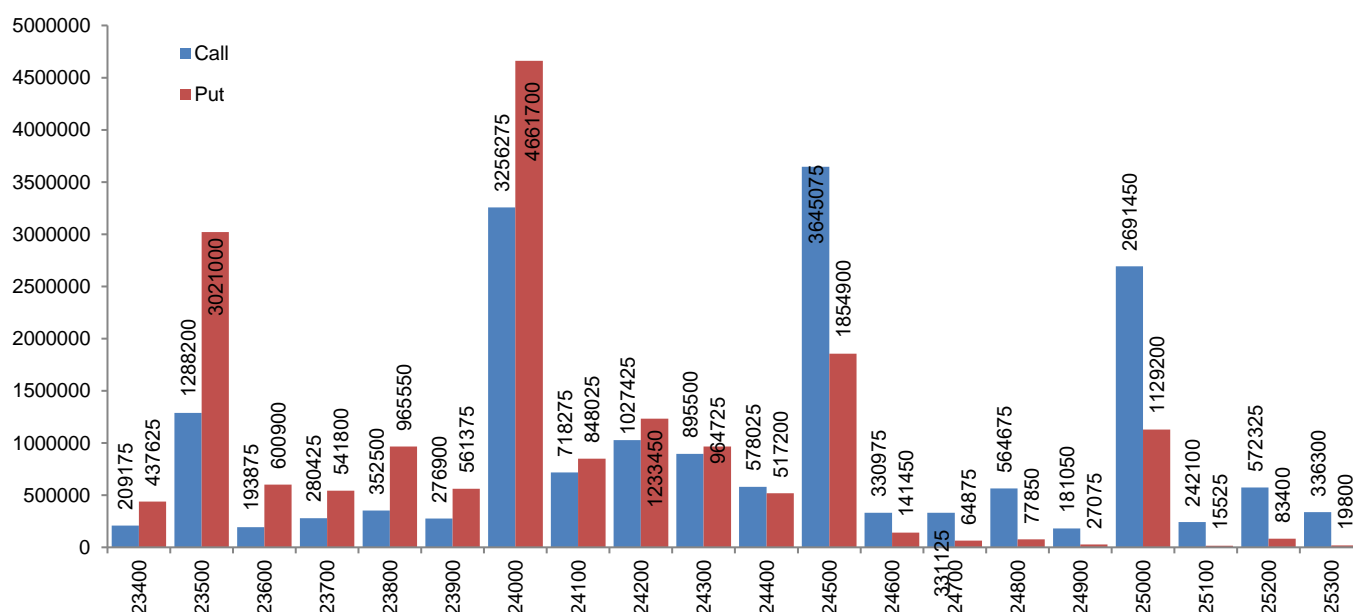
NIFTY OPTION OPEN INTEREST STATISTICS

HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-25	24500	CE	33.85	2332685	8800050	4988625
30-Apr-25	25000	CE	6.15	1202507	10452750	4601175
30-Apr-25	26100	CE	1.15	1029133	8494800	4402275
30-Apr-25	24400	CE	47.65	1936771	6040950	3988875
30-Apr-25	26000	CE	1.25	595176	6041100	3687000
30-Apr-25	24300	CE	71.15	2601407	6860475	3677925
30-Apr-25	23500	PE	48.55	1647893	6708525	2965950
30-Apr-25	24200	CE	101.7	2167662	4979175	2560875
30-Apr-25	25100	CE	4.4	510859	3948075	2393325
30-Apr-25	24700	CE	17.25	1082999	4659375	2335875

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-25	24200	PE	250.65	1263234	2231700	-899625
30-Apr-25	24300	PE	322.25	1068643	1889625	-706125
30-Apr-25	24500	PE	485.1	162448	589425	-194700
30-Apr-25	24400	PE	399.75	322458	507675	-182475
29-May-25	25900	CE	26.5	14342	516675	-138450
30-Apr-25	25000	PE	960.9	9245	252600	-94650
30-Apr-25	24250	PE	283.65	530881	914250	-93675
26-Jun-25	27000	CE	24.2	18432	1095025	-92525
29-May-25	25000	CE	126.8	83749	2116050	-83100
29-May-25	24500	PE	638.8	39423	1392225	-80175



STOCK OPTION OPEN INTEREST STATISTICS



HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	29-May-25	9	CE	0.15	2601	231840000	69760000
YESBANK	29-May-25	20	CE	0.25	788	36790000	4524000
IDEA	29-May-25	6	PE	0.1	184	80200000	4480000
IDEA	29-May-25	6	CE	1.55	476	13520000	4400000
ETERNAL	29-May-25	235	CE	9.8	4848	4992000	3888000
IDEA	29-May-25	8	CE	0.35	2580	202760000	3840000
HUDCO	29-May-25	220	PE	10	3956	4631750	3739350
IRFC	29-May-25	140	CE	1.65	4998	10567950	3574350
YESBANK	29-May-25	19	CE	0.45	1946	39520000	3302000
MANAPPURAM	29-May-25	235	PE	4.45	2093	3597000	2919000



HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDEA	29-May-25	9	PE	1.6	316	60640000	-4280000
RELIANCE	29-May-25	1300	CE	81.5	22229	2919500	-1826500
GMRAIRPORT	29-May-25	90	CE	2.8	1736	8718750	-1546875
IDEA	29-May-25	7	PE	0.35	1043	96360000	-1400000
PNB	29-May-25	100	CE	5.8	1356	7648000	-1088000
TATASTEEL	29-May-25	140	CE	6.95	3012	9641500	-1072500
IEX	29-May-25	200	CE	5.8	2843	5130000	-1057500
RBLBANK	29-May-25	190	CE	20.9	4109	1525000	-987500
CANBK	29-May-25	90	PE	1.25	779	11785500	-951750
IDFCFIRSTB	29-May-25	67	CE	2.45	2531	5250000	-817500

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