

TECHNICAL BUILDUP

OUTLOOK OF THE DAY

- Bullish candle with increase in volume
- Sell crossover in oscillators
- Lower band of Bollinger exist at 24116
- Crucial moving average of 20/50 SMA are at 24675 and 23914
- 200 SMA trend deciding level exist at 24062

Indian Equity Market Performance:

Indian equity markets ended higher on Thursday, recovering from losses earlier in the session due to concerns over liquidity drain amid a wave of block deals initiated by promoters or private equity funds in recent sessions.

Sectoral Front Performance:

On the sectoral front, all leading sectoral indices including Nifty Metal, Nifty IT and Nifty Pharma ended in the green, with the Nifty Metal gaining the most, 1.21 per cent, at the end of the session.

Technical Analysis:

The Nifty 50 closed Thursday's session on a cautious note, forming a Doji candlestick pattern on the daily chart – a sign of market indecision. The index, however, managed to hold above key technical levels, including all major moving averages and the midline of the Bollinger Bands. Technical indicators offered mixed signals. The MACD continued to show a negative crossover, with its histogram fading, though it remained above the zero line. Meanwhile, the RSI stayed above the 50 mark despite registering a bearish crossover. The benchmark index defended the crucial 24,700 level and the 10-DMA (24,787) on a closing basis, amid a largely rangebound trading day. Market participants are now eyeing the 24,700-24,650 support zone in the upcoming session. A decisive break below this band could open the doors for a slide toward 24,450. Conversely, if the index holds firm above this range, a move toward the psychological 25,000 level may be in sight.

Option Activity:

On the option front, maximum Put OI is at 24800 followed by 24500 strike, while maximum Call OI is at 25000 followed by 25500 strike. Call writing was seen at 24800 strike, followed by 25000 strike while Put writing was seen at 24800 strike, followed by 24700 strike.

Nifty Rollover: 79.10% v/s 79.08% (3- month avg. 79.58%)

Marketwide Rollover: 91.83% v/s 92.49% (3- month avg. 92.63%)

World Indices	LTP	Daily Ch (Pts)	Daily Ch (%)
Dow Jones	42216	117.03	0.28
Nasdaq	19176	74.93	0.39
S&P 500	5912	23.62	0.40
FTSE 100	8716	-9.56	-0.11
DAX	23933	-104.96	-0.44
Hang Seng	23219	-354.38	-1.50
Nikkei	37926	-507.48	-1.32
Sensex	81633	320.70	0.39
Nifty	24834	81.15	0.33

Commodity / Forex	LTP	Daily Ch (Pts)	Daily Ch (%)
Gold (\$/Oz)	3,333.80	-10.10	-0.30
Silver (\$/Oz)	33.30	-0.13	-0.38
Brent Crude (\$/bl)	63.96	-0.19	-0.30
Dollar Index	99.37	0.16	0.16
USD/INR	85.31	-0.08	-0.10
USD/YEN	143.97	-0.26	-0.18
EUR/USD	1.14	0.00	-0.12

Support/Resistance levels for Indian Equity Indices					
	S2	S1	CMP	R1	R2
Sensex	80366	81026	81633	82180.8	82511
Nifty	24450	24650	24834	25000	25100
Nifty (Fut)	24559	24759	24943	25109	25209

Pivot Level	
Sensex	81519
Nifty	24801

ECONOMY NEWS

Foreign direct investments (FDI) in the country rose to a three-year high of \$81 billion in 2024-25 and are expected to grow further, a top government official said on Thursday. (BS)

India's Gross domestic product (GDP) is expected to have grown 6.7 per cent year-on-year in the March quarter, up from 6.2 per cent in the previous three months, according to a Reuters poll of economists. (BS)

India's ongoing negotiations with the United States (US) over a bilateral trade agreement (BTA) will not be affected, even as the Manhattan-based Court of International Trade blocked the Donald Trump administration's "Liberation Day" reciprocal tariffs on trading partners, along with a host of other levies unleashed since January. (BS)

The growth of the currency in circulation, the major constituent of reserve money with a share of 76.9 per cent, recovered to 5.8 per cent during 2024-25 from 4.1 per cent a year earlier because the impact of the withdrawal of ₹2,000 notes had subsided, according to the Reserve Bank of India's (RBI's) Annual Report 2024-25. (BS)

Insured deposits in India rose by 7.11 per cent year-on-year (YoY) to ₹96.7 trillion as on 30 September 2024, up from ₹90.32 trillion in the year-ago period, according to the Reserve Bank of India's (RBI's) Annual Report. (BS)

The Institute of Chartered Accountants of India (ICAI) said it will review the books of private lender IndusInd Bank, as the statutory body took note of major accounting lapses in the lender's forex derivative portfolio. (BS)

The review of the monetary policy framework and studying the optimal level of liquidity in the banking system which is needed for monetary policy transmission are the key agendas for the central bank in the current financial year, the Reserve Bank of India (RBI) said in its annual report for 2024-25 released on Thursday. (BS)

The industries that will play a key role in propelling India to become the third-largest economy in the world will largely be those that adopt artificial intelligence (AI), Union Finance Minister Nirmala Sitharaman said. (BS)



CORPORATE NEWS

Infosys has launched more than 200 enterprise AI agents as part of its Infosys Topaz™ AI offerings in collaboration with Google Cloud's Vertex AI platform. The initiative marks a significant milestone in the company's ambition to transform enterprise operations through next-generation artificial intelligence.

Wipro rolled out its global Wipro Innovation Network, an initiative aimed at accelerating co-innovation with clients using cutting-edge technologies. The network will bring together expertise from across the globe to help solve complex challenges across industries, leveraging technologies like artificial intelligence and quantum computing.

NLC India's subsidiary, NLC India Renewables, has signed a Joint Venture agreement with Mahatma Phule Renewable Energy & Infrastructure Technology (MAHAPREIT) to accelerate renewable energy development in Maharashtra. Under the agreement, they will develop 2,000 MW of renewable energy projects.

Prestige Estates Projects has partnered with Valor Group to develop an office complex worth ₹4,500 crore in Mumbai. The project encompasses a total leasable area of 1.5 million square feet and a Gross Development Value (GDV) of approximately ₹4,500 crore.

Texmaco Rail & Engineering secured a fresh order worth ₹140.55 crore from the Ministry of Railways for supplying flat multi-purpose wagons.

Rail Vikas Nigam signed an MoU with Texmaco Rail to collaborate on railway infrastructure, including rolling stock manufacturing, metro coach production, EPC projects, and innovation in automation, digitalisation, and green technologies for future strategic initiatives.

Orchid pharma says Establishment Inspection Report "EIR" has been issued by USFDA with "VAI" status accepting the company's submission on the observations raised earlier.

Sunteck Realty has been appointed as the developer for the redevelopment of a housing society in Mumbai's Andheri (East). The GDV of the project is estimated to be ₹1,100 crore.

BULK DEAL

- *Birlanu Limited: Orient Paper & Industries Ltd Sell 906360 Shares @ Rs. 2320.2
- *Ifb Agro Industries Ltd: India Opportunities Growth Fund Ltd - Pinewood Strategy Buy 50000 Shares @ Rs. 688.09
- *Kamdhenu Ventures Limited: Bridge India Fund Sell 1639283 Shares @ Rs. 11.65
- *Ganga Forging Limited: Minerva Ventures Fund Sell 1500000 Shares @ Rs. 4.32
- *Dar Credit & Capital Ltd: Swyom India Alpha Fund Buy 94000 Shares @ Rs. 61.41



INSIDER TRADE

ACQUISITION

- * Simplex Realty Ltd: Promoter Group, Acquisition 4802 shares
- * Nrb Bearings Ltd: Harshbeena Zaveri, Promoter & Director, Acquisition 4700 shares on 13-Mar-25
- * Tejas Networks Ltd: ANAND SUBRAMANIAM ATHREYA, Director, Acquisition 93018 shares on 23-May-25

DISPOSAL

- * Thirumalai Chemicals Ltd: Narayan Santhanam, Promoter Group, Disposal 3000 shares on 28-May-25
- * Jb Chemicals & Pharmaceuticals Ltd: Nikhil Ashokkumar Chopra, Director, Disposal 19601 shares on 28-May-25
- * Aksh Optifibre Ltd: Dr. Kailash Shantilal Choudhari, Promoter & Director, Disposal 146600 shares on 27-May-25
- * Nrb Industrial Bearings Ltd: Harshbeena S. Zaveri, Promoter, Disposal 2340906 shares on 17-Feb-25

PLEDGE

- * Jb Chemicals & Pharmaceuticals Ltd: Nikhil Ashokkumar Chopra, Director, Revoke 19601 shares on 28-May-25

NIFTY 500

Top 10 Gainer			Top 10 Loser		
Company	Price (Rs.)	Change (%)	Company	Price (Rs.)	Change (%)
MMTC	83.3	20.0%	COROMANDEL	2310.0	-4.1%
WELCORP	893.0	9.7%	SUVENPHAR	1065.0	-4.0%
GRSE	3125.0	8.1%	OLECTRA	1192.0	-3.8%
ITI	364.8	7.2%	SCHNEIDER	753.6	-3.2%
CUMMINSIND	3172.7	6.6%	POLYMED	2280.0	-3.2%
SPARC	181.0	6.6%	APOLLOTYRE	478.8	-3.0%
CASTROLIND	218.5	5.8%	CHEMPLASTS	428.2	-2.6%
ASAHIINDIA	763.0	5.7%	AADHARHFC	429.0	-2.4%
ANANTRAJ	545.6	5.6%	FINCABLES	959.0	-2.4%
DEEPAKFERT	1519.0	5.1%	EIDPARRY	962.1	-2.4%

FII/FPI & DII TRADING ACTIVITY

Category	Buy Value (₹ Cr.)	Sell Value (₹ Cr.)	Net Value (₹ Cr.)
DII	12,845.78	8,559.28	4,286.50
FII	21,278.74	20,394.71	884.03

Category	29/05/2025	28/05/2025	27/05/2025	26/05/2025	23/05/2025	22/05/2025
DII	4,286.50	7,911.99	10,104.66	1,745.72	299.78	3,715.00
FII	884.03	4,662.92	348.45	135.98	1,794.59	-5,045.36

DERIVATIVE REPORT

- Nifty closed at 24833.60 a gain of 0.33% on the last day of May. expiry. Nifty gained by 2.42% in May Expiry against a gain of 2.78% in Apr (expiry to expiry). Nifty started the month with 128.25 lakh shares in open Interest and stock future with 1149.90 lakh cr shares in open interest .
- Nifty PCR is at 0.79 against 1.33 on the first day of Apr. expiry.
- Total Nifty Calls started with 320 lakh shares in open interest against 452 lakh shares in last month.
- Total Nifty Puts started with 253 lakh shares in open interest against 603 lakh shares in last month.
- Maximum open interest (Nifty) in Calls for June series is at 26000 and 24000 put.
- FII's bought net Rs. 884.03 Cr(provisional), while DIIs bought net Rs. 4,286.50 Cr in cash market
- FII sold net Rs. -3291.81Cr in F&O
- Securities in Ban Period: NIL

NIFTY TRACKER

	29.05.2025	28.05.2025	27.05.2025	26.05.2025
Spot	24833.6	24752.45	24826.2	25001.15
% Change in Spot	0.33%	-0.30%	-0.70%	0.60%
Nifty(FUT) May.	24833.6	24762.5	24862.6	25035.9
Nifty(FUT) May. Vol.	81101	78611	146382	75338
Nifty(FUT) May. - OI	3945300	5931375	7685625	9418875
Nifty(FUT) June.	24942.8	24860.7	24963.4	25127.7
Nifty(FUT) June. Vol.	134623	65247	104803	50712
Nifty(FUT) June. - OI	12683625	12391350	10191375	9353700

TRADE STATISTICS FOR 29.05.2025

Particulars	Volume (contracts)	Value (₹ Lakhs)	Put Call Ratio
Stock Futures	35,24,112	2,22,26,928	-
Index Options	30,71,03,785	59,53,619	0.79
Stock Options	55,72,033	5,49,761	0.53
Index Futures	3,44,892	62,00,140	-
NSE F&O Total Turnover	31,65,44,822	3,49,30,448	0.79
NSE Cash Turnover		1,07,37,652	
BSE Cash Turnover		6,72,308	
Total Turnover	-	46340408	-

FII CORNER (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
Particulars	29/05/2025		28/05/2025		27/05/2025	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-2865	-10301	-2100	918	-2989	2243
Index option	1786	-335415	-98785	-48101	18706	83783
Stock Future	-1860	-12443	-3813	-752	-2315	3147
Stock option	-353	-104656	-3692	-1170	3487	1299
Total	-3292	-462815	-108390	-49105	16889	90471

MARKET OPEN INTEREST

Addition/Reduction in Market Open Interest					
Contracts	29/05/2025	28/05/2025	27/05/2025	26/05/2025	23/05/2025
Index Futures	-1533	1940	-1789	1430	1724
Index Options	8764	2332	3759	3364	2495
Stock Futures	120481	62585	199379	127337	-610020
Stock Options	-18251	-14546	-6202	-93	-2020
F&O Total	109461	52311	195147	132037.33	-607820.4

Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
YESBANK	46,88,32,000	54,32,96,000	21.4	0.66%	15.88%
IDFCFIRSTB	35,27,70,000	40,92,45,000	68.49	0.31%	16.01%
PNB	17,76,00,000	21,00,64,000	103.24	0.36%	18.28%
NMDC	18,86,08,500	21,55,68,000	72.93	2.26%	14.29%
RBLBANK	3,80,65,000	6,45,15,000	218.65	4.42%	69.49%

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	Price	Price Chg(%)	OI Chg(%)
IRB	7,04,07,250	8,55,97,750	51.76	-0.40%	21.58%
IOC	7,41,29,250	8,88,37,125	144.7	-0.29%	19.84%
GAIL	7,75,14,750	9,11,07,150	193.33	-0.93%	17.54%
ITC	11,32,43,200	12,36,24,000	421.1	-0.46%	9.17%
JIOFIN	8,55,98,700	9,54,29,400	290.65	-0.19%	11.48%

NIFTY OPTION OPEN INTEREST STATISTICS

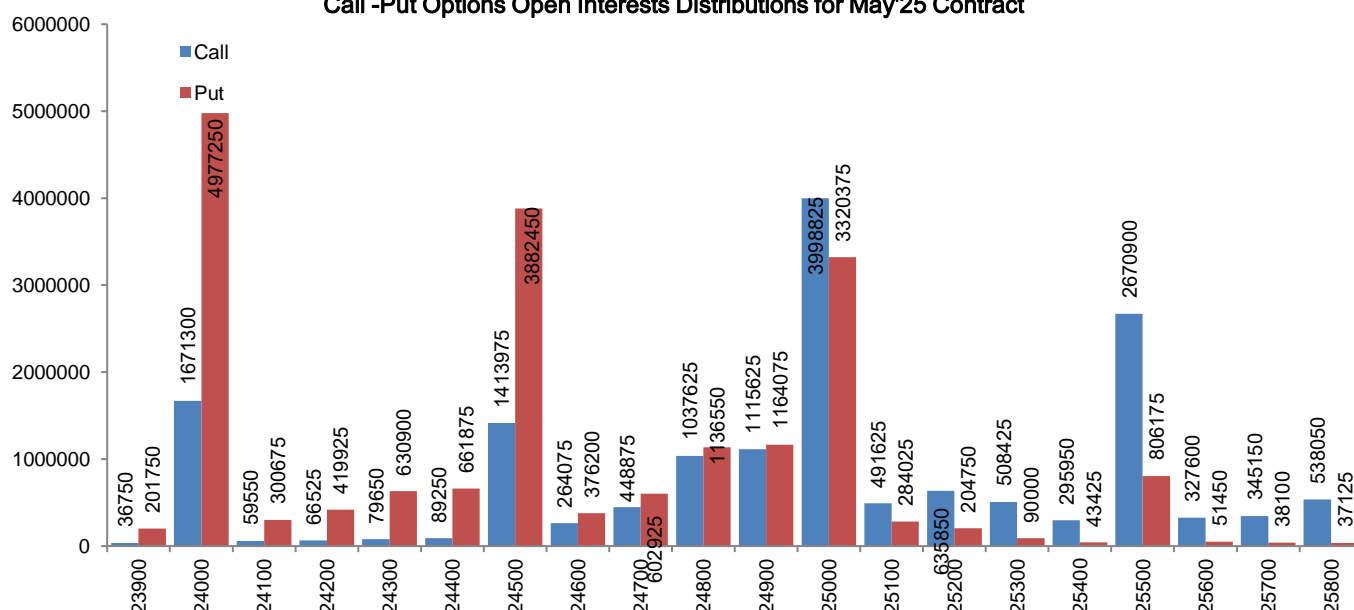
HIGHEST ADDITIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
5-Jun-25	26800	CE	1.95	373977	10884000	9449100
5-Jun-25	26500	CE	2.35	214259	6851775	3665550
5-Jun-25	26000	CE	6.75	280073	7711575	3540450
5-Jun-25	24800	CE	229.45	431648	4062975	2046825
5-Jun-25	25000	CE	143.4	391842	5557200	1897800
5-Jun-25	25500	CE	33.65	224407	4045125	1711275
5-Jun-25	24800	PE	176.45	380445	3489075	1691250
5-Jun-25	24400	PE	49.85	159728	2285775	1649250
5-Jun-25	25200	CE	82.6	193389	2829900	1387875
5-Jun-25	22250	PE	1	43841	1846575	1352625

HIGHEST REDUCTIONS

Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
26-Jun-25	22500	PE	16.75	21163	1234950	-204750
26-Jun-25	26600	CE	22.9	8743	232500	-144300
26-Jun-25	21000	PE	6.35	10086	2289850	-82125
26-Jun-25	25200	PE	538.9	5060	204750	-51225
26-Jun-25	25900	CE	89	6674	200925	-51150
26-Jun-25	25100	PE	484.2	4112	284025	-28725
26-Jun-25	19000	CE	5894.2	334	148050	-24825
5-Jun-25	23250	PE	2.8	8360	60750	-22650
26-Jun-25	29000	CE	4.85	4189	420075	-20025
26-Jun-25	26200	CE	50.1	7793	390000	-19500

Call -Put Options Open Interests Distributions for May'25 Contract



STOCK OPTION OPEN INTEREST STATISTICS



HIGHEST ADDITIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDEA	26-Jun-25	8	CE	0.3	1267	173640000	34080000
IDEA	26-Jun-25	6	PE	0.15	1621	104640000	26680000
IDEA	26-Jun-25	7	PE	0.4	1025	117440000	11000000
IDEA	26-Jun-25	9	PE	1.85	270	27520000	9560000
IDEA	26-Jun-25	7	CE	0.6	2177	107640000	9440000
IDEA	26-Jun-25	10	CE	0.05	556	65880000	9160000
IDEA	26-Jun-25	10	PE	2.8	227	32160000	7800000
IDEA	26-Jun-25	9	CE	0.15	280	76720000	6200000
IDEA	26-Jun-25	8	PE	1.05	350	59680000	5920000
YESBANK	26-Jun-25	21	PE	0.65	427	37856000	5850000



HIGHEST REDUCTIONS

Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
NMDC	26-Jun-25	70	CE	4.2	1212	5913000	-1444500
NTPC	26-Jun-25	300	PE	0.9	1019	783000	-510000
GMRAIRPORT	26-Jun-25	100	CE	0.2	369	13381875	-450000
BEL	26-Jun-25	340	PE	1.55	648	2773050	-447450
DLF	26-Jun-25	780	CE	36.05	4229	527175	-444675
LICI	26-Jun-25	910	CE	52.6	1013	586500	-441600
NMDC	26-Jun-25	77	CE	1.05	178	1458000	-432000
CANBK	26-Jun-25	100	CE	12.1	160	7391250	-411750
ETERNAL	26-Jun-25	250	CE	3.05	2762	4212000	-372000
CANBK	26-Jun-25	105	PE	1.55	611	6392250	-317250

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