

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
06-May-25	Nifty	NIFTY	Buy	24490-24522	24561-24616	24448	Intraday
06-May-25	Indraprastha Gas	INDGAS	Buy	204-205	207.2	203.10	Intraday
06-May-25	Jindal Steel&power	JINSP	Buy	899-901	910	893.70	Intraday
05-May-25	Indian Oil Corporation	INDOIL	Buy	145-149	162	140.00	14 Days
05-May-25	Apollo Tyre	APOTYR	Buy	475-487	528	458.00	30 Days

Index recommendations are of current Month futures and stock in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
29-Apr-25	Bharat Dynamics	BHADYN	Buy	1490-1532	1648	1449.00	14 Days

May 6, 2025

Gladiator Stocks

Scrip Name	Action
Astra micro	Buy
Sun Pharma	Buy
M&M	Buy
Duration: 3 Months	

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Open
Recommendations

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Nifty :24461

Technical Outlook

Day that was...

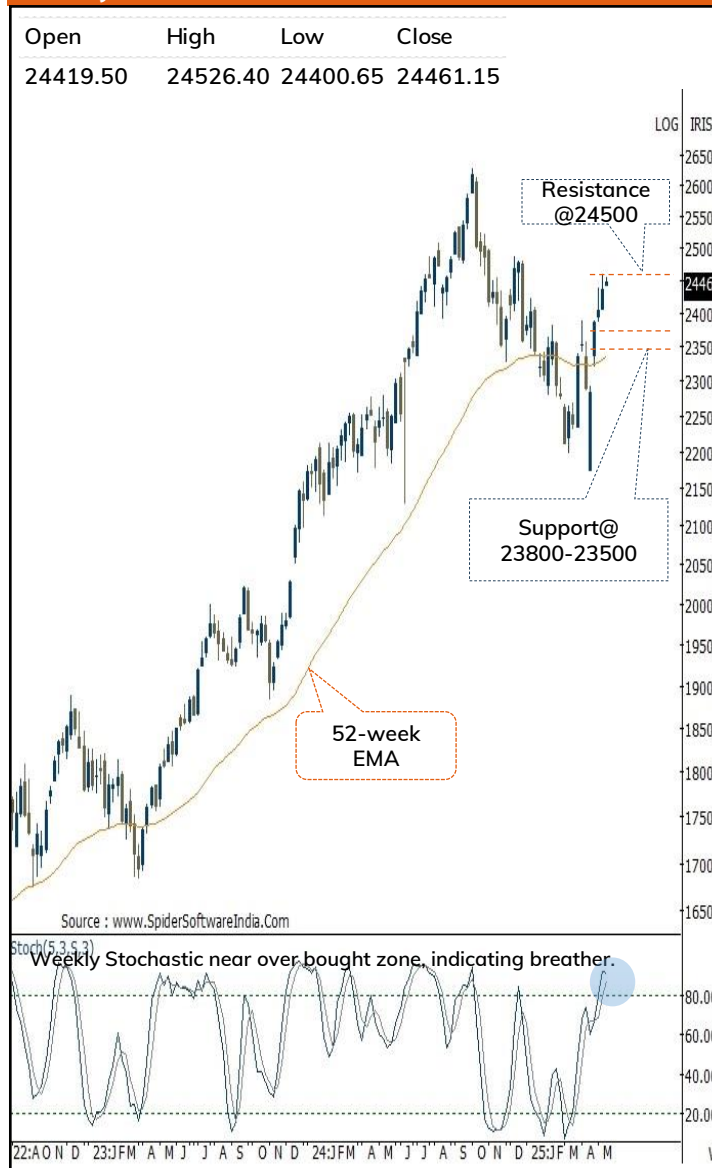
Indian equity benchmarks started the week on a buoyant note tracking firm global cues coupled with continues FII's inflows. Consequently, Nifty settled Monday's session at 24461, up 114 points. Market breadth remained sturdy with A/D ratio of 2:1 as broader market relatively outperformed. Sectorally, barring private banks all other indices ended in green led by Auto, Oil & Gas, FMCG.

Technical Outlook:

- Index started the session on a positive note and subsequently consolidated in a narrow range. As a result, daily price action formed a small bull candle confined within Friday's trading range, indicating continuation of positive bias amid stock specific action.
- Key point to highlight is that, with Monday's up move Nifty has witnessed golden crossover where Short term moving average (50 days EMA) has surpassed Long term moving average (200 days EMA), indicating improvement in market sentiment that makes us believe, Nifty would eventually resolve above the upper band of consolidation placed at 24500 and pave the way towards psychological mark of 25000 in coming weeks. In the process, volatility to remain elevated tracking geopolitical worries wherein stock specific action would continue amid earning season. We, believe, ongoing consolidation has helped the index to cool off the overbought conditions and make market healthy. Hence, any decline from hereon should be capitalized as incremental buying opportunity as strong support is placed at 23800-23500 zone. Our positive view is further validated by following observations:
- A) There has been an ancient market saying of "Sell in May and go away". However, the historical data suggests that the Nifty has witnessed positive returns in 9 out of 12 years (2013-2024) with an average return of 2.1%.
- B) Elongation of rallies followed by shallow retracement in Bank Nifty highlights robust price structure
- C) The S&P 500 witnessed longest winning streak of nine consecutive sessions in two decades, highlighting revival in momentum
- D) Cool off in Brent crude oil prices and weakness in US Dollar index would provide further cushion to domestic market.
- E) FII's have endured their buying spree over twelve sessions in a row (longest in 2 years). The return of FII's bodes well for Indian equities
- F) Bilateral Trade Agreement between India and US would boost the market sentiment
- The formation of higher peak and trough signifies continuation of positive bias that makes us revise support base upward at 23800-23500 zone. Meanwhile, on the upside, 24500 would continue to act as

Source: Bloomberg, Spider, ICICI Direct Research
May 6, 2025

Weekly Candle Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	80796.84	294.85	0.37
NIFTY Index	24461.15	114.45	0.47
Nifty Futures	24553.70	153.00	0.63
BSE500 Index	34918.71	295.21	0.85
Midcap Index	54675.75	970.65	1.81
Small cap Index	16609.90	168.10	1.02
GIFT Nifty	24594.00	40.30	0.16

Nifty Technical Picture (Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	24460-24382	23800
Resistance	24530-24590	24500
20 day EMA		23847
200 day EMA		23452

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	24490-24522
Target	24561-24616
Stoploss	24448

Sectors in focus (Intraday) :

Positive: BFSI, IT, PSE, Power, Infra, Metal, Auto

Nifty Bank : 54920

Technical Outlook

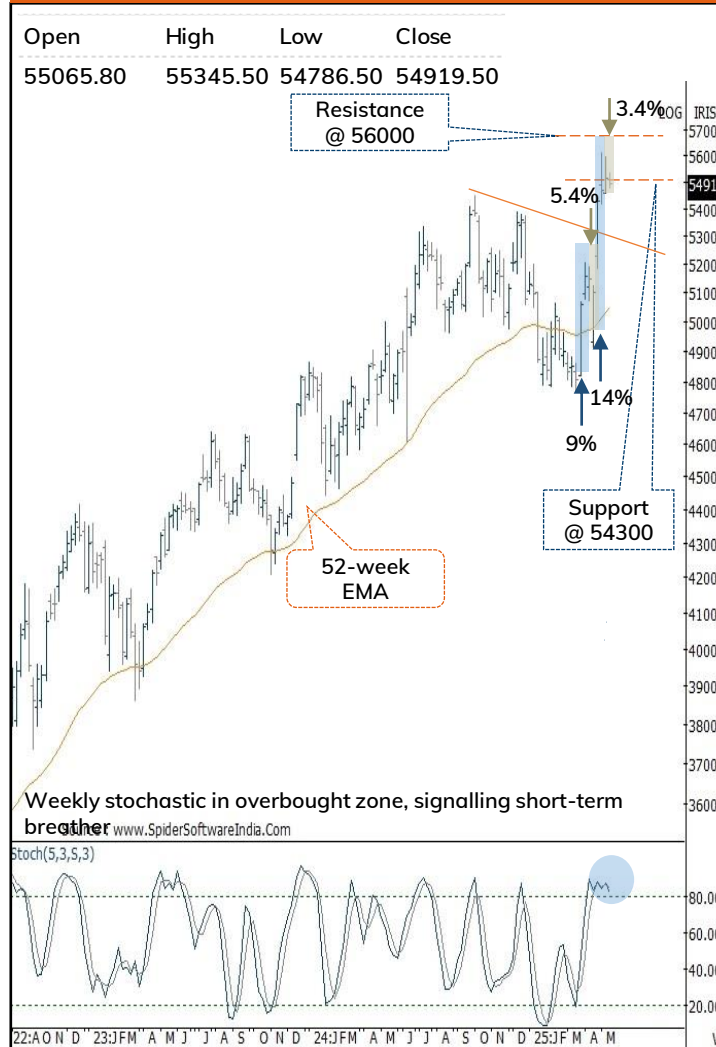
Day that was:

The Bank Nifty extended breather over eight consecutive session wherein it declined 0.35% to settle the Monday's session at 54920. Private banks remained laggard as it extended losses over fourth session in a row, down 0.8%

Technical Outlook:

- The Bank Nifty started the week on a subdued note and gradually inched southward as intraday pullbacks were short lived. Consequently, daily price action resulted into bear candle with long upper shadow, indicating extended breather after recent sharp up move
- The ongoing higher base formation would help index to cool off the overbought conditions and set the stage to challenge its all-time high of 56100 that would open the door to head towards uncharted territory in coming month.
- The elongation of rallies followed by shallow retracement signifies robust price structure as the recent up-move is larger (14%) as compared to that observed in previous month (9%). Additionally, the declines are getting shallower as the recent decline is of 3.4% as compared to 5.6% observed in Mar-25.
- Structurally, the Bank Nifty is showing resilience as compared to the benchmark as it witnessed faster pace of retracement where it regained previous 6 months of decline in less than 2 months, indicating structural turnaround. Additionally, the index broke out of an eight-month falling trendline and surpassed its lifetime high, indicating robust structure.
- The Nifty PSU Bank index has been consolidating in a broader range of 6500-6850 from past two weeks. We believe, the ongoing breather is just a temporary pause in the prevailing uptrend and that would act as strong base to gradually head towards the mark of 7200 being the Dec-24 swing high. Meanwhile, the immediate support on the downside is placed at 6350 mark, being 61.8% retracement mark of the recent up-move (5904-6845).

Weekly Bar Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	54919.50	-195.85	-0.36

BankNifty Technical Picture(Spot levels)

	Intraday	Short term
Trend	↑	↑
Support	54580-54170	54300
Resistance	55350-55690	56000
20 day EMA		53714
200 day EMA		50621

BankNifty Future Intraday Reco.

Action	Buy on dips
Price Range	54720-54780
Target	55052.00
Stoploss	54584

Action	Buy	Rec. Price	204-205	Target	207.20	Stop loss	203.10
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Action	Buy	Rec. Price	899-901	Target	910.00	Stop loss	893.70
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Action	Buy	Rec. Price	145-149	Target	162.00	Stop loss	140.00
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Apollo Tyre (APOTYR): Strongest rally in recent times...

Duration: 30 Days



Recommended on I-click to gain on 05th May at 10:09

Action	Buy	Rec. Price	475-487	Target	528.00	Stop loss	458.00
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Source: Spider Software, ICICI Direct Research

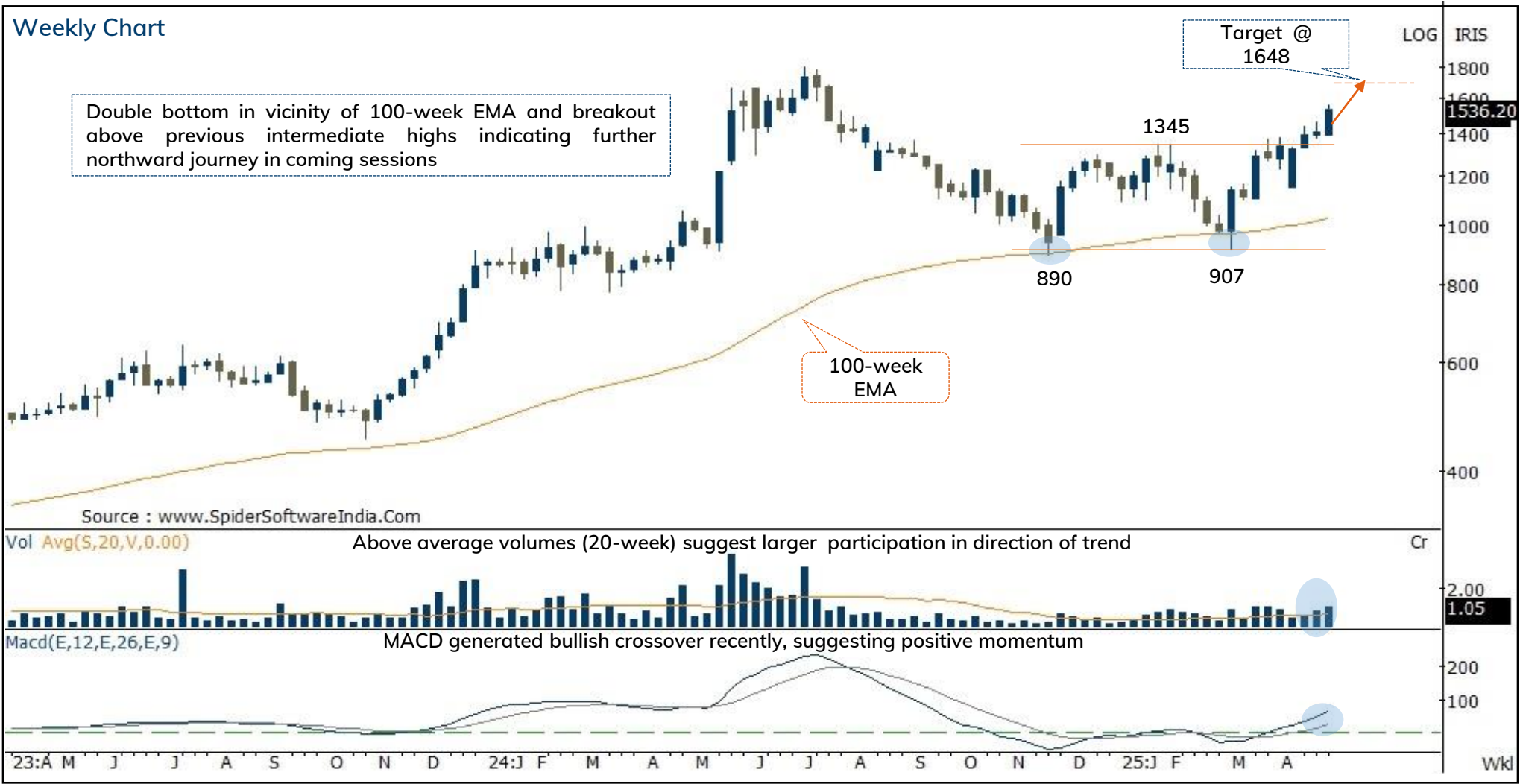
Bharat Dynamics (BHADYN): Double bottom at 100-week EMA...

Duration: 14 Days



Recommended on I-click to gain on 29th April at 9:33

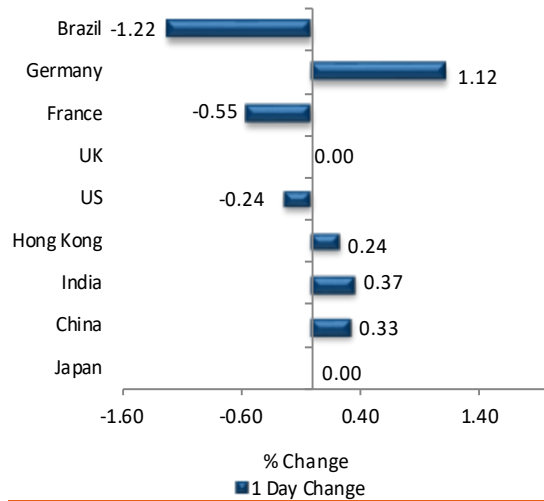
Action	Buy	Rec. Price	1490-1532	Target	1648.00	Stop loss	1449.00
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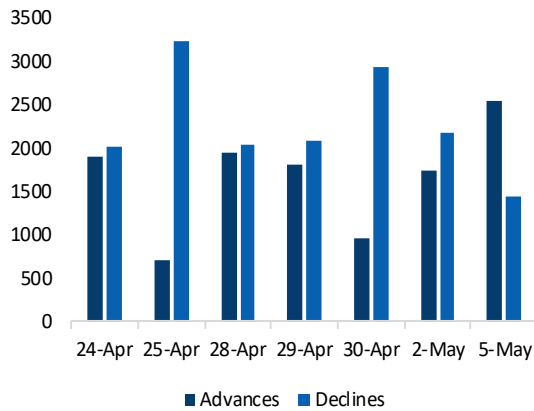
Source: Spider Software, ICICI Direct Research

Market Activity Report

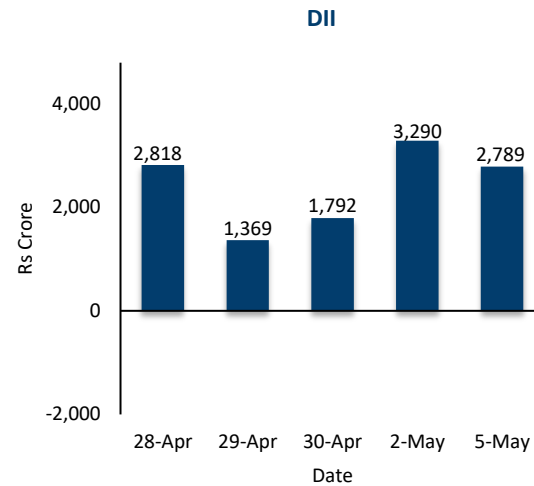
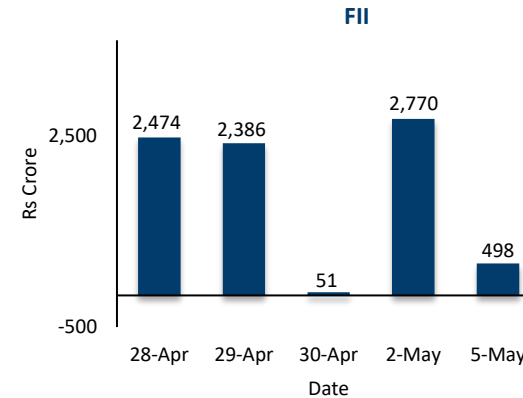
Global Equity Market Performance



Advance Decline



Fund Flow activity of last 5 session(Provisional data)



Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	24461.15	24400	24337	24274	24525	24589	24651
S&P BSE SENSEX INDEX	Neutral	80796.84	80621	80444	80230	81012	81226	81404
NIFTY BANK	Negative	54919.5	54689	54458	54130	55248	55576	55807
NIFTY 50 FUTURES	Neutral	24567	24482	24397	24323	24641	24715	24800
NIFTY BANK FUTURES	Negative	55081	54848	54615	54315	55381	55681	55914
AARTI INDUS LTD	Positive	450.4	432	414	404	460	470	488
ABB INDIA LTD	Negative	5487.5	5434	5380	5345	5523	5558	5612
ABCAPITAL	Neutral	199.32	197	196	194	200	202	204
ACC LTD	Neutral	1882.3	1856	1831	1804	1908	1935	1960
ADANI energy	Positive	937.2	905	872	834	976	1014	1047
ADANI ENTERPRISE	Positive	2455.5	2337	2218	2138	2536	2616	2735
Adani green	Positive	965.7	917	867	824	1009	1053	1102
ADANI PORTS AND	Positive	1347.1	1297	1246	1206	1388	1428	1480
ADITYA BIRLA FAS	Neutral	262.9	258	252	249	267	270	275
ALKEM LABORATORI	Neutral	5085.5	5034	4983	4925	5143	5201	5252
AMARA RAJA ENERG	Neutral	973.6	968	961	955	981	987	994
AMBUJA CEMENTS	Positive	541.4	530	520	510	550	560	570
ANGELONE	Positive	2391.8	2329	2267	2232	2426	2461	2523
APLAPOLLO	Neutral	1614.1	1597	1579	1563	1631	1647	1665
APOLLO HOSPITALS	Neutral	6974	6939	6904	6858	7020	7066	7101
APOLLO TYRES LTD	Positive	487.8	482	477	472	492	497	502
ASHOK LEYLAND	Neutral	224.19	221	218	217	226	228	230
ASIAN PAINTS LTD	Positive	2436.9	2415	2393	2363	2467	2497	2519
ASTRAL LTD	Neutral	1340.8	1322	1302	1291	1353	1364	1384
ATGL	Positive	665.55	618	570	537	699	732	780
AU SMALL FINANCE	Negative	678.6	663	645	635	691	701	718
AUROBINDO PHARMA	Positive	1242	1221	1200	1185	1257	1272	1293
AXIS BANK LTD	Negative	1173.2	1162	1150	1136	1188	1202	1213
BAJAJ AUTO LTD	Neutral	7920.5	7860	7798	7745	7974	8027	8089
BAJAJ FINANCE LT	Positive	8932	8855	8777	8688	9022	9111	9189
BAJAJ FINSERV LT	Positive	2026.2	1977	1930	1900	2055	2085	2132

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALCHI	Neutral	552.3	544	537	530	559	565	573
BALKRISHNA INDS	Neutral	2699.4	2674	2649	2620	2728	2757	2782
BANDHAN BANK LTD	Negative	164.4	162	159	158	167	169	171
BANK OF BARODA	Positive	249.13	247	246	244	250	252	254
BANKINDIA	Neutral	116.36	115	114	113	117	118	119
BERGER PAINTS	Neutral	554.1	548	543	537	559	565	571
BHARAT ELECTRON	Neutral	315.3	313	311	309	317	319	321
BHARAT FORGE CO	Positive	1119.6	1102	1084	1072	1131	1142	1160
BHARAT HEAVY ELE	Neutral	228.72	227	224	222	231	232	235
BHARAT PETROL	Neutral	321.05	316	311	306	326	331	336
BHARTI AIRTEL	Positive	1866	1853	1839	1828	1877	1887	1901
BIOCON LTD	Negative	335.9	327	317	312	342	347	357
BSE	Neutral	6453.5	6323	6193	6115	6530	6608	6738
BIRLASOFT LTD	Positive	397.35	394	390	385	403	408	412
BOSCH LTD	Neutral	30365	29784	29202	28809	30759	31152	31734
BRITANNIA INDS	Negative	5359	5320	5280	5250	5390	5420	5460
cams	Positive	3807.8	3769	3729	3683	3855	3901	3941
Castrol	Positive	203.96	200	197	194	207	209	213
CANARA BANK	Positive	97.16	96	96	95	97	98	98
CDSL	Positive	1313.5	1274	1233	1206	1342	1369	1410
CESC	Positive	164.97	161	157	154	167	169	173
CGPOWER	Neutral	635.1	623	611	605	642	649	661
CHAMBAL FERTILIS	Neutral	690.85	685	680	673	698	706	711
CHOLAMANDALAM IN	Positive	1551.5	1507	1461	1435	1579	1605	1651
CIPLA LTD	Positive	1542.9	1531	1519	1510	1552	1561	1572
COAL INDIA LTD	Positive	385.6	382	379	376	388	391	394
COFORGE LTD	Neutral	7496.5	7399	7302	7204	7594	7692	7789
COLGATE PALMOLIV	Positive	2621	2571	2520	2491	2651	2680	2731
CONTAINER CORP	Positive	690.4	683	676	670	696	702	709
CROM GREAVES CON	Neutral	335.1	326	319	314	338	343	351
CUMMINS INDIA	Neutral	2940.2	2898	2857	2825	2972	3005	3046

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
Cyient	Positive	1204.8	1188	1172	1153	1222	1241	1257
DABUR INDIA LTD	Neutral	481.85	479	476	472	485	488	491
DALMIA BHARAT LT	Neutral	1941	1931	1922	1906	1956	1972	1981
DEEPAK NITRITE	Positive	2019.9	1999	1977	1964	2034	2047	2069
DELHIVERY	Negative	305.65	303	301	298	308	311	313
DIVI LABS LTD	Positive	6124.5	6078	6031	5966	6190	6255	6302
DIXON TECHNOLOGI	Neutral	16710	16439	16167	16007	16871	17031	17303
DLF LTD	Positive	693.75	685	677	670	701	708	716
DR REDDY'S LABS	Negative	1171.3	1152	1134	1113	1192	1212	1231
EICHER MOTORS	Neutral	5460.5	5422	5382	5353	5491	5520	5560
ESCORTS KUBOTA L	Neutral	3249.9	3226	3202	3190	3262	3274	3297
EXIDE INDUS LTD	Positive	366.15	357	349	344	370	375	383
FED BANK LTD	Neutral	191.51	189	188	187	192	194	195
GAIL INDIA LTD	Neutral	191.19	189	185	183	195	197	201
Gland pharma	Positive	1419.3	1402	1383	1368	1435	1451	1469
GLENMARK PHARMA	Positive	1400.1	1373	1347	1329	1417	1435	1461
GMR AIRPORTS LTD	Neutral	88.09	87	87	86	89	89	90
GODREJ CONSUMER	Positive	1262.1	1252	1241	1223	1281	1299	1310
GODREJ PROPERTIE	Positive	2219.2	2180	2140	2070	2290	2360	2400
GRANULES INDIA	Neutral	461.75	455	448	444	466	470	477
HAVELLS INDIA	Neutral	1582.3	1570	1558	1548	1592	1602	1614
HCL TECH LTD	Positive	1568.6	1556	1543	1522	1591	1611	1625
HDFC ASSET MANAG	Negative	4465	4393	4322	4280	4507	4550	4620
HDFC BANK LTD	Positive	1936.8	1928	1920	1908	1948	1960	1967
HERO MOTOCORP LT	Neutral	3767.6	3742	3716	3689	3794	3820	3846
HFCL	Positive	80.59	79	78	77	82	82	84
HINDALCO INDS	Neutral	633.4	628	623	616	640	647	653
HINDUSTAN AERONA	Positive	4590.8	4536	4480	4449	4622	4654	4709
HINDUSTAN COPPER	Negative	217.39	212	208	205	219	222	226

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN PETRO	Positive	409.85	396	382	373	419	428	442
HINDUSTAN UNILEV	Positive	2348.6	2327	2305	2291	2363	2377	2399
HINDUSTAN ZINC	Negative	428.25	425	423	419	432	435	438
HUDCO	Positive	228.79	225	220	218	232	234	239
IDFC FIRST BANK	Positive	67.02	66	66	65	68	68	69
IIFL FINANCE LTD	Neutral	359.45	354	348	344	364	368	374
INDIA CEMENTS	Neutral	310.2	307	303	301	313	315	319
INDIAN BANK	Positive	576.5	562	547	536	588	599	614
INDIAN ENERGY EX	Positive	195.14	192	188	185	198	200	204
INDIAN HOTELS CO	Positive	801.8	790	780	764	816	832	842
INDIAN OIL CORP	Positive	148.56	146	143	141	151	153	156
INDIAN RAILWAY C	Positive	765.45	755	744	738	772	778	789
INDRAPRASTHA GAS	Positive	206.34	197	189	184	210	215	223
INDUS TOWERS LTD	Neutral	384.1	379	374	369	388	392	397
INDUSIND BANK	Neutral	846.75	838	829	817	859	871	881
INFO EDGE	Neutral	7170	7119	7067	7020	7218	7265	7317
INFOSYS LTD	Neutral	1508.6	1499	1491	1479	1519	1531	1539
INTERGLOBE AVIAT	Positive	5531.5	5432	5333	5253	5612	5692	5791
INOX WIND LTD	Positive	173.08	168	164	161	175	178	181
IRB	Negative	45.67	46	45	45	47	47	48
IRFC	Neutral	125.01	124	123	122	126	127	128
ITC LTD	Positive	436.95	432	426	422	441	444	450
JINDAL STEEL & P	Positive	903.85	895	886	879	911	918	928
JK CEMENTS LTD	Neutral	5150	5093	5037	4977	5210	5270	5326
JSL	Positive	903.85	895	886	879	911	918	928
JSW ENERGY	Negative	481.2	464	447	438	491	501	518
JSW STEEL LTD	Neutral	955.5	948	940	928	967	980	987
JUBILANT FOODWOR	Positive	720.65	707	692	683	730	738	754
KALYANKJIL	Positive	530.8	515	498	489	542	552	569
KEI	Positive	3210.1	3098	2985	2919	3277	3343	3457

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KOTAK MAHINDRA	Negative	2084.9	2050	2016	1974	2126	2168	2202
KPITTECH	Neutral	1258.6	1239	1219	1205	1273	1287	1307
L&T FINANCE LTD	Positive	167.02	165	164	163	168	170	170
L&T TECHNOLOGY S	Neutral	4213	4188	4163	4135	4241	4269	4294
LARSEN & TOUBRO	Negative	3330.2	3304	3278	3255	3353	3376	3403
LAURUS LABS LTD	Positive	617.8	612	606	597	627	636	642
LIC HOUSING FIN	Neutral	608.4	601	595	590	613	617	624
LIC	Positive	817.45	799	782	772	827	838	854
LODHA	Neutral	1333.6	1315	1296	1274	1356	1378	1397
LTIMINDTREE LTD	Neutral	4621.2	4582	4544	4498	4666	4712	4750
LUPIN LTD	Neutral	2081.7	2056	2031	2009	2103	2125	2150
M&M FIN SERVICES	Positive	264.5	262	260	259	266	268	269
MAHANAGAR GAS LT	Positive	1404.5	1374	1342	1321	1426	1446	1478
MAHINDRA & MAHIN	Positive	3021.5	2958	2895	2852	3064	3107	3171
MANAPPURAM FINAN	Negative	229.97	229	227	225	233	235	237
MARICO LTD	Positive	722.65	710	697	684	736	749	762
MARUTI SUZUKI IN	Neutral	12449	12378	12306	12250	12506	12562	12634
MAXHEALTH	Positive	1131.7	1108	1084	1068	1148	1164	1188
MAX FINANCIAL SE	Negative	1284.9	1271	1258	1237	1305	1326	1339
MCX INDIA LTD	Neutral	6265	6203	6141	6077	6329	6393	6455
MRF LTD	Positive	136120	135005	133890	132470	137540	138960	140075
MUTHOOT FINANCE	Positive	2203.6	2176	2149	2126	2226	2249	2276
SAMVARDHANA MOTH	Positive	138.91	135	130	128	141	144	148
MPHASIS LTD	Negative	2456.1	2433	2409	2371	2494	2531	2555
NATIONAL ALUMIN	Neutral	160.86	158	156	155	162	164	166
Naukri	Neutral	7170	7119	7067	7020	7218	7265	7317
NBCC	Neutral	96.29	95	92	91	99	100	102
NCC	Positive	221.16	218	214	211	224	226	230
NESTLE INDIA LTD	Negative	2328.2	2318	2307	2290	2346	2363	2375
NHPC	Negative	84.63	84	83	82	86	87	88
NMDC LTD	Negative	65.95	66	64	64	67	68	69

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Negative	348.6	346	343	340	352	355	359
NYKAA	Positive	196.27	193	190	187	199	202	204
OBEROI REALTY	Neutral	1625.1	1603	1582	1566	1641	1657	1678
OIL INDIA	Negative	404.6	394	383	377	411	417	428
OIL & NATURAL GA	Negative	239.2	235	231	228	242	245	248
ORACLE FINANCIAL	Negative	8634.5	8537	8438	8306	8768	8900	8999
PAGE INDUSTRIES	Positive	46085	45481	44878	44531	46431	46778	47381
PATANJALI FOODS	Negative	1873.3	1854	1835	1819	1889	1905	1924
PAYTM	Neutral	866	846	825	812	879	891	912
PERSISTENT SYS	Positive	5533	5472	5412	5364	5581	5629	5689
PETRONET LNG LTD	Neutral	314.9	311	308	304	318	322	325
PHOENIX MILL	Negative	1555.4	1516	1478	1456	1576	1598	1636
PI INDUSTRIES	Positive	3680	3655	3631	3589	3721	3763	3788
PIDILITE INDS	Positive	3034.5	2998	2961	2920	3075	3116	3153
PIRAMAL ENTERPRI	Positive	1008.25	983	957	941	1025	1041	1068
POLICYBAZAR	Positive	1669.4	1618	1567	1537	1698	1728	1779
POLYCAB INDIA LT	Positive	5795	5617	5440	5344	5891	5987	6164
POONAWALA	Positive	387.9	378	370	362	395	404	412
POWER FINANCE	Neutral	410.4	406	403	400	413	417	420
POWER GRID CORP	Positive	308.2	305	302	299	311	314	317
Prestige	Neutral	1385.5	1363	1340	1322	1404	1422	1445
PUNJAB NATL BANK	Neutral	99.4	99	99	98	101	101	102
PNB HOUSING FINA	Negative	1057.4	1041	1025	1010	1071	1085	1101
RAMCO CEMENT/THE	Positive	946.65	937	928	917	957	968	977
RBL BANK LTD	Positive	204.37	201	197	194	208	211	215
REC LTD	Negative	423.3	419	413	410	428	431	437
RELIANCE INDS	Positive	1431.3	1427	1420	1414	1439	1446	1452
SBI CARDS & PAYM	Positive	904.35	885	866	856	915	926	945
SBI LIFE INSURAN	Positive	1769.9	1762	1754	1742	1783	1796	1804
SHREE CEMENT	Neutral	29470	29329	29187	29039	29619	29767	29909

Source: Bloomberg, ICICI Direct Research
May 6, 2025

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	628.85	613	598	589	637	646	661
SIEMENS LTD	Positive	2951.7	2913	2874	2848	2978	3004	3043
SJVN	Negative	94.13	93	92	91	95	96	98
SOLAR INDS	Negative	13191	12986	12781	12662	13310	13429	13634
Sonacoms	Positive	508.6	498	486	480	516	522	533
SRF LTD	Neutral	2980.6	2961	2941	2905	3017	3053	3073
STATE BANK IND	Negative	790	781	773	764	798	807	815
STEEL AUTHORITY	Neutral	114.79	113	112	110	115	116	117
SUN PHARMA INDU	Neutral	1836.6	1825	1812	1803	1847	1856	1869
SUPREME INDS	Neutral	3502.4	3453	3403	3374	3532	3561	3611
SYNGENE INTERNAT	Neutral	629.2	625	621	617	633	637	641
TATA CHEMICALS	Negative	845.45	835	824	818	852	858	868
TATA COMM	Neutral	1591.1	1564	1538	1521	1607	1624	1650
TATA CONSULTANCY	Positive	3454.3	3432	3410	3373	3490	3526	3548
TATA CONSUMER PR	Neutral	1161.5	1152	1142	1132	1173	1184	1194
TATAELXSI	Neutral	5817	5783	5748	5711	5855	5892	5927
TATA MOTORS LTD	Positive	661.55	655	650	645	666	672	677
TATA POWER CO	Negative	389.1	382	376	372	392	396	402
TATA STEEL LTD	Neutral	142.08	141	141	140	143	144	144
TECH MAHINDRA LT	Neutral	1494.6	1488	1481	1472	1504	1513	1520
TIINDIA	Positive	2991.6	2924	2857	2821	3028	3065	3132
TITAGARH RAIL SY	Negative	733.2	725	717	706	745	757	765
TITAN CO LTD	Neutral	3321.8	3284	3245	3182	3385	3448	3487
TORRENT PHARMA	Neutral	3275	3254	3233	3210	3298	3321	3342
TORRENT POWER	Negative	1477.9	1457	1438	1420	1495	1512	1532
TRENT LTD	Positive	5370.5	5224	5076	4997	5451	5530	5678
TVS MOTOR CO LTD	Positive	2782.6	2742	2700	2673	2811	2838	2880
ULTRATECH CEMENT	Neutral	11670	11638	11607	11562	11714	11759	11790

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
UNION BANK	Negative	126.21	125	124	123	127	128	129
UNITED SPIRITS	Neutral	1559.1	1551	1543	1533	1569	1579	1586
UPL LTD	Neutral	686.5	683	679	676	690	693	697
VBL	Positive	538.75	533	526	521	544	548	555
VEDANTA LTD	Neutral	419.5	416	413	410	421	423	426
VODAFONE IDEA LT	Negative	7.15	7	7	7	7	7	7
VOLTAS LTD	Positive	1240.3	1219	1199	1183	1255	1271	1291
WIPRO LTD	Positive	243.57	241	240	237	245	248	249
YES BANK	Negative	17.73	18	18	18	18	18	19
ZOMATO	Positive	239.9	235	230	227	243	246	251
ZEE ENTERTAINMEN	Positive	108.69	106	105	103	110	111	113
ZYDUS LIFESCIENC	Positive	892.5	883	874	868	898	904	913

Date	Scrip Name	Strategy	CMP	Recommendations Range	Target	Stoploss	Time Frame
29-Apr-25	Astra microwave	Buy	847	822-850	948	788	3 Months
28-Apr-25	Sun Pharma	Buy	1834	1780-1833	2040	1687	3 Months
23-Apr-25	Mahindra&Mahindra	Buy	3025	2830-2896	3220	2679	3 Months
22-Apr-25	NHPC	Buy	84.84	87-90	102	82.4	3 Months
21-Apr-25	PNB	Buy	99.5	97-102	113	94	3 Months
3-Dec-24	SBI	Buy	791	830-852	950	787	3 Months

All the recommendations are in Cash segment

[Back to Top](#)

Price history of last three years

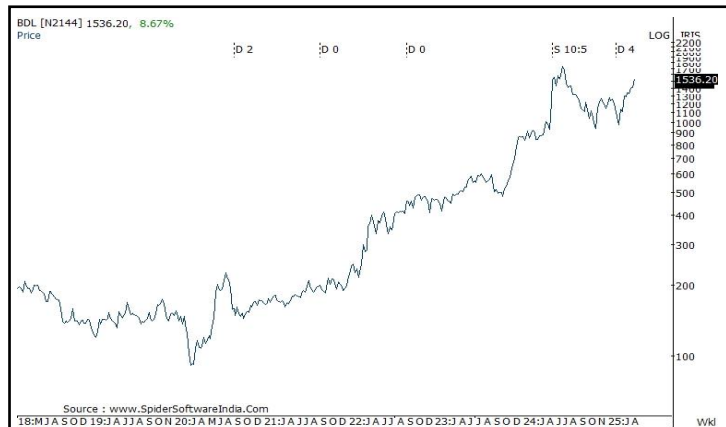
IOC



Apollo Tyres



Bharat Dynamics



[Back to Top](#)

- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adapt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks-Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks-Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two-candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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