

Momentum Picks

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
5-Sep-18	Nifty	NIFTY	Sell	11575-11585	11555.0/11529.0	11,607.00	Intraday
5-Sep-18	TCS	TCS	Buy	2103.00-2110.00	2127.40/2146.50	2,086.90	Intraday
5-Sep-18	Jubilant Food	JUBFOO	Sell	1454.00-1460.00	1443.30/1429.20	1,471.10	Intraday

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
3-Sep-18	Bank of Baroda	BANBAR	Buy	151.00-155.00	171	142.00	30 Days
3-Sep-18	Future Consumer	FUTVEN	Buy	53.00-55.00	61	49.70	30 Days
27-Aug-18	Hindustan Zinc	HINZIN	Buy	294.00-299.00	334	281.00	30 Days
17-Aug-18	NCL Industries	NCLIND	Buy	162.00-166.00	183	151.00	30 Days

Intraday recommendations are for current month futures. Positional recommendations are in cash segment

September 5, 2018

Open Recommendations

Gladiator Stocks

Scrip	Action
Kalyani Steel	Buy
Tata Sponge	Buy
SBI	Buy
Duration: 6 Months	

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Stocks on the Move

Scrip	Action
Graphite	Buy
Duration: 3 Months	

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Our Products

NSE (Nifty): 11520

Technical Outlook

Equity benchmarks extended their profit booking for a second consecutive session fuelled by a depreciating rupee. The Nifty shed 62 points or 0.5% to settle at 11520. Broader markets took a breather as the Nifty midcap, small cap plunged over 2.5%, each. As a result, the market breadth remained in favour of decline with A/D ratio of 1:3. Apart from IT, all other indices ended in the red weighed down by PSU bank and FMCG.

The price action formed a small bear candle compared to the previous session carrying a lower high-low, suggesting extended profit booking as Nifty ended the session below last week's low (11596). After eight weeks of up move (almost 11%) weekly stochastic oscillator have approached overbought territory. As the Nifty has breached lower band of rising channel, we expect Nifty to consolidate in the range of 11760 – 11470 to work off the overbought situation. We believe the secondary phase of consolidation is an integral part of the bull market. Thus, a healthy round of consolidation would offer a fresh buying opportunity to ride the next leg of the up move. Going ahead, sustenance and close above the previous session's high (11602) would be required to open up pullback options. Otherwise, the index may continue its lacklustre movement amid stock specific action. Meanwhile, strong support base remains in the range of 11470 as it is:

- 38.2% retracement of recent up move (10935 – 11760) at 11445
- positive gap (11470 - 11500) recorded on August 20, 2018

Structurally, the Nifty midcap took a breather after the more than 13% rally in the last seven weeks, to cool off the overbought situation of weekly stochastic oscillator (currently cooled off to 76). However, we believe the broader structure remains positive as the recent pullback off July 2018 low 17700 (of 2388 points) is larger in magnitude than the previous pullback seen in March-May 2018 (2027 points), suggesting a robust price structure. Going ahead, we expect the Nifty midcap to relatively outperform the broader market as it resolved out of bullish falling wedge pattern.

Although the Nifty breached near term support of 11600, we believe the broader structure stays positive as the current leg of up move, off July low of 10604 is larger in magnitude (11760-10604 = 1156 points) vs. March-May 2018 up move (10929-9952= 977 points). An elongated up move along with shallow price corrections signify a robust price structure that augurs well for the next leg of the up move. Hence, one should focus on accumulating quality stocks in a staggered manner.

Source: Bloomberg, ICICI Direct Research
September 5, 2018

NSE Nifty –Daily Candlestick Chart



NIFTY Index (NSE Nifty 50 Index) NIFTY momentum pick Daily 04MAR2018-04SEP2018
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04-Sep-2018 16:20:46

Domestic Indices

Indices	Close	Change	Change%
S&P BSE Sensex	38157.92	-154.60	-0.40
Nifty 50	11520.30	-62.05	-0.54
Nifty 50 future	11573.10	-68.65	-0.59
S&PBSE 500	15548.65	-188.88	-1.20
S&PBSE Midcap	16574.70	-437.48	-2.60
S&PBSE Smallcap	16815.06	-349.34	-2.04
SGX Nifty	11551.50	-21.60	-0.19

* SGX Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	11470-11430	11470
Resistance	11560-11600	11760
20 day EMA		11516
200 day EMA		10707

Nifty Future Intraday Recommendation

Action	Sell
Price Range	11575-11585
Target	11555.0/11529.0
Stoploss	11607.00

Technical Outlook

The Bank Nifty extended its losing streak for a fifth session in a row as profit booking intensified across private and public sector banking stocks. The Bank Nifty settled at 27430, down 389 points or 1.4% for the day.

The Bank Nifty began the session on a flattish note but then slipped into the red in the morning session itself. The index continued to head down amid constant selling pressure as the session progressed. Eleven out of 12 index constituents ended in the red. The Nifty private banking index declined 1% while the Nifty PSU banking index dropped 3.6% for the day.

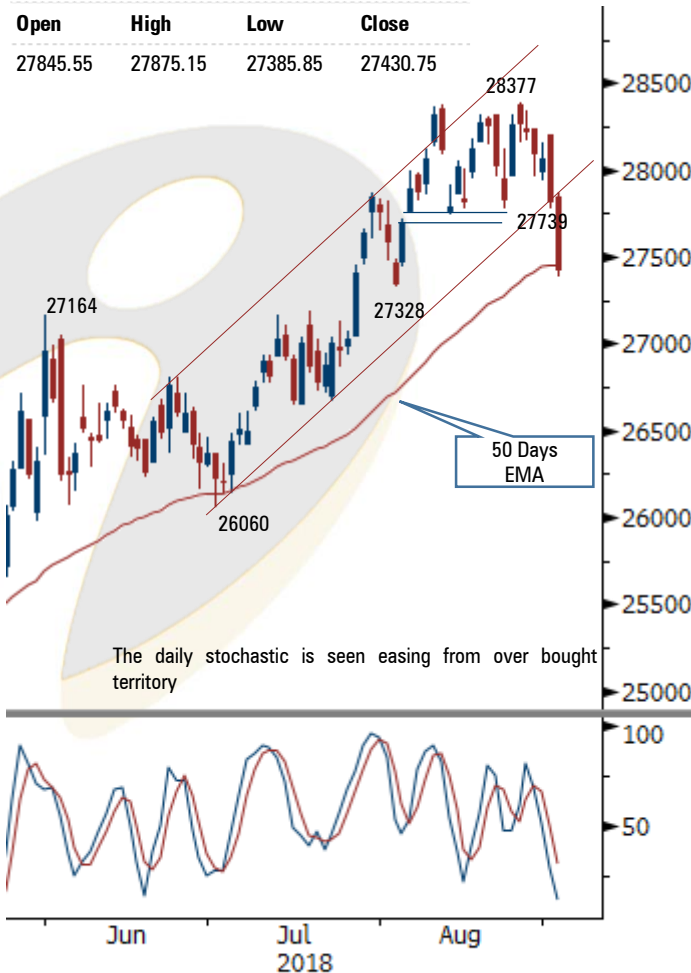
The price action formed a sizeable bear candle with a lower high low formation indicating continuance of negative bias. In the process, the index breached lows of the past three week's trading range (27739) and settled marginally below 27500, contrary to our expectations. A breach of the trading range and upward sloping channel suggests extension of ongoing correction towards 27200 as it is the confluence of:

- the 50% retracement of the current up move from 26060 to 28377 placed at 27219
- pattern implication of trading range breakdown at 27101
- current decline from 28377 would achieve equality with June 2018 decline at 27273

Structurally, the index is seen correcting its preceding five week's rally (from July lows) measuring 8% and is likely to result in a higher base formation around 27200. The current corrective leg is the secondary correction in the overall up trend. The base formation near 27200 is likely to set the stage for the next up leg within the larger up trend.

Among momentum oscillators, the daily stochastic has approached the oversold territory with a reading of 11. It is likely to attract buying support at lower levels.

Bank Nifty Index – Daily Candlestick Chart



NSEBANK Index (NSE Nifty Bank Index) NIFTY momentum pick Daily 04MAR2018-04: Copyright © 2018 Bloomberg Finance L.P. 04-Sep-2018 16:22:51

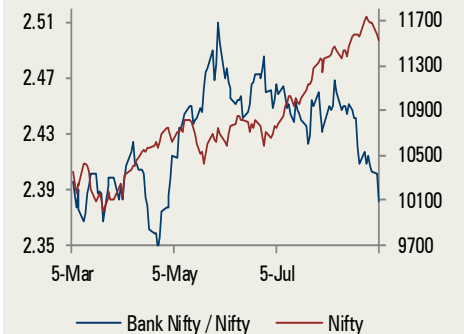
Nifty Bank

Indices	Close	Change	Change%
Nifty Bank	27430.75	-388.75	-1.40

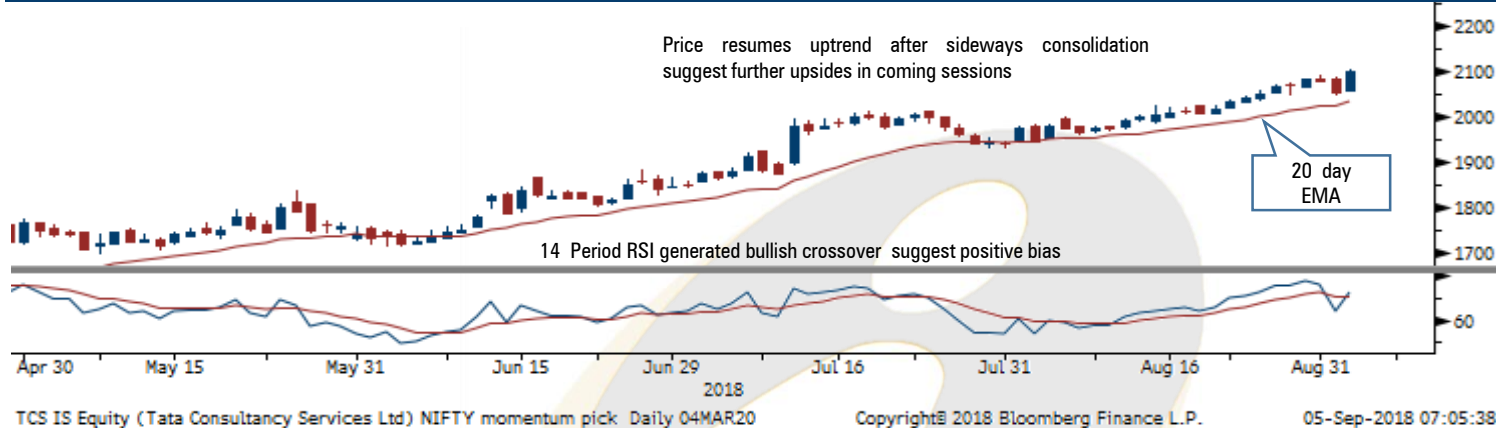
Nifty Bank Technical Picture

	Intraday	Short term
Trend	↔	↑
Support	27330-27220	27200
Resistance	27545-27700	28200
20 day EMA		27892
200 day EMA		26060

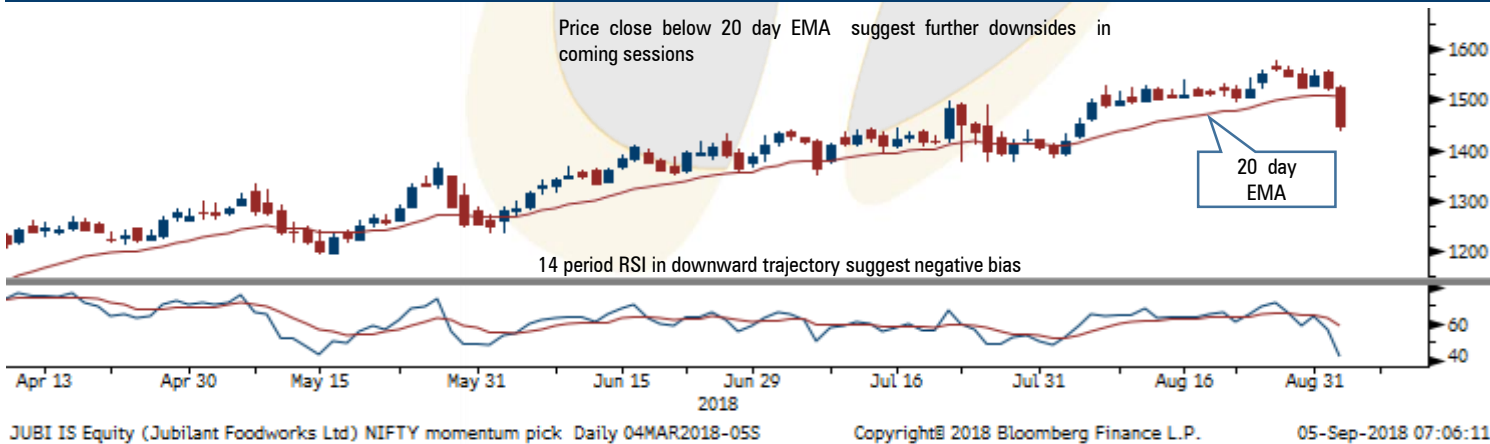
Nifty Bank vs. Nifty



TCS (TCS) – Daily Candlestick Chart



Jubilant Foodworks (JUBF00) – Daily Candlestick Chart



Technical Observations

CMP	2106.10
Action	Buy
Rationale	Price resumes uptrend after sideways consolidation & RSI in rising trajectory
Initiation Range	2103.00-2110.00
Target	2127.40/2146.50
Stop Loss	2086.90

Technical Observations

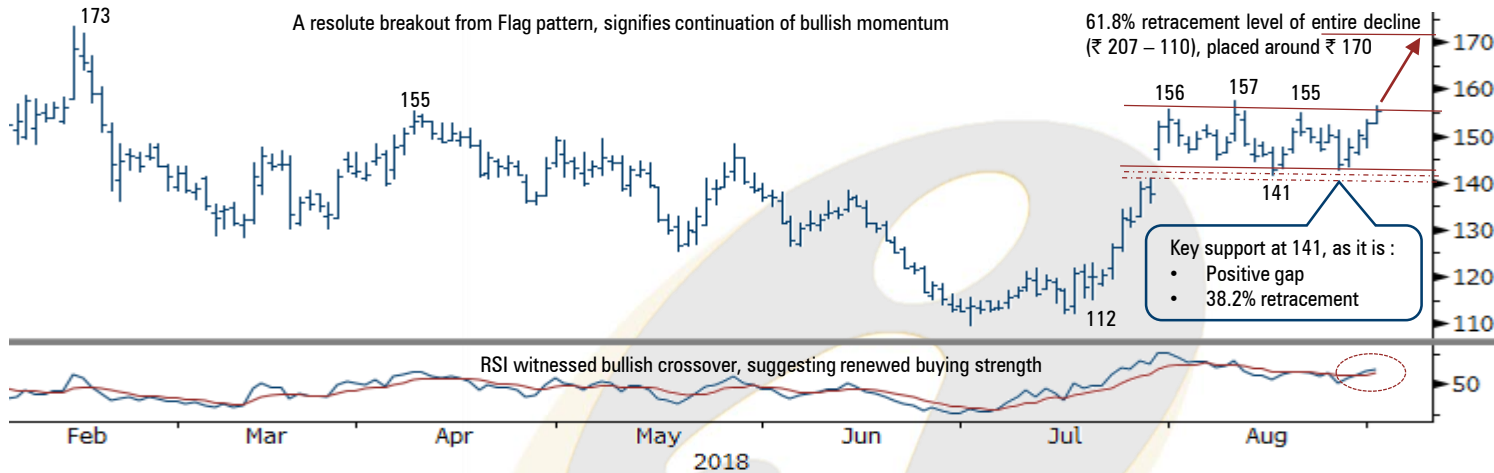
CMP	1451.95
Action	Sell
Rationale	Price close below 20 day EMA & RSI in sell mode
Initiation Range	1454.00-1460.00
Target	1443.30/1429.20
Stop Loss	1471.10

Duration: 30 days

Buy Bank of Baroda (BANBAR) in the range of 151.00-155.00

Target: 171.00

Stop Loss: 142.00



BOB IN Equity (Bank of Baroda) MomPick Bar Chart Daily 07MAR2018-03SEP2018

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03-Sep-2018 11:36:14

Recommendation initiated on i-click to gain at 09:29 on September 3, 2018

Technical Observations

- The share price has witnessed a sharp up move (₹ 110-156) during July 2018. Since then, prices have been consolidating in a broader range of ₹ 156-141 over the past month. This overall price action has taken a shape of a Flag pattern
- Currently, prices logged a resolute breakout from the aforementioned Flag pattern, signifying continuance of bullish momentum
- We believe the stock has formed a strong base in the range of ₹ 157-141. This has set the stage for the next leg of the up move to unfold as it is confluence of:
 - 38.2% retracement of last leg of up move (₹ 112 – 157), placed at ₹ 140
 - Positive gap recorded on July 30, 2018 in the range of ₹ 141- 145
- Among oscillators, the RSI has recently generated a bullish crossover, indicating renewed buying strength
- We believe prices have concluded secondary phase of consolidation, thereby offering a fresh entry opportunity to ride next leg of up move towards ₹ 171 in coming weeks as it is near 61.8% retracement level of entire decline (₹ 207 – 110), placed around ₹ 170

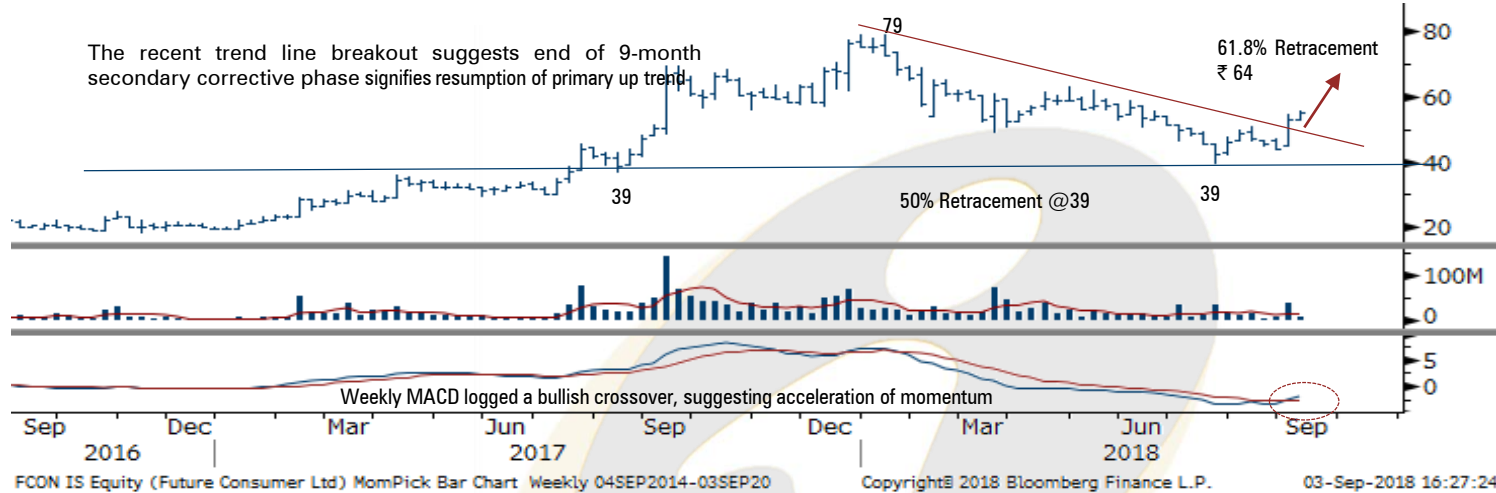
Duration: 30 days

Buy Future Consumer (FUTVEN) in the range of 53.00-55.00

Target: 60.80

Stop Loss: 49.70

The recent trend line breakout suggests end of 9-month secondary corrective phase signifies resumption of primary up trend



Recommendation initiated on i-click to gain at 9:57 on September 3, 2018

Technical Observations

- The share price has rebounded taking support at 61.8% retracement level of entire rally from November 2016 lows till January 2018 highs. The recent trend line breakout suggests end of nine-month secondary corrective phase since January 2018. Price rise with volumes indicates further upsides in coming weeks
- The stock has witnessed volume expansion which is above five week's average of 1.6 crore suggesting upward momentum in coming sessions
- Among oscillators, the weekly MACD has recently generated a bullish crossover, signifying acceleration of upward momentum
- We expect the stock to resolve higher from here on and head towards ₹ 64 in coming weeks as it is 61.8% Retracement of entire decline from December 2017 high to July 2018 lows coinciding with May highs

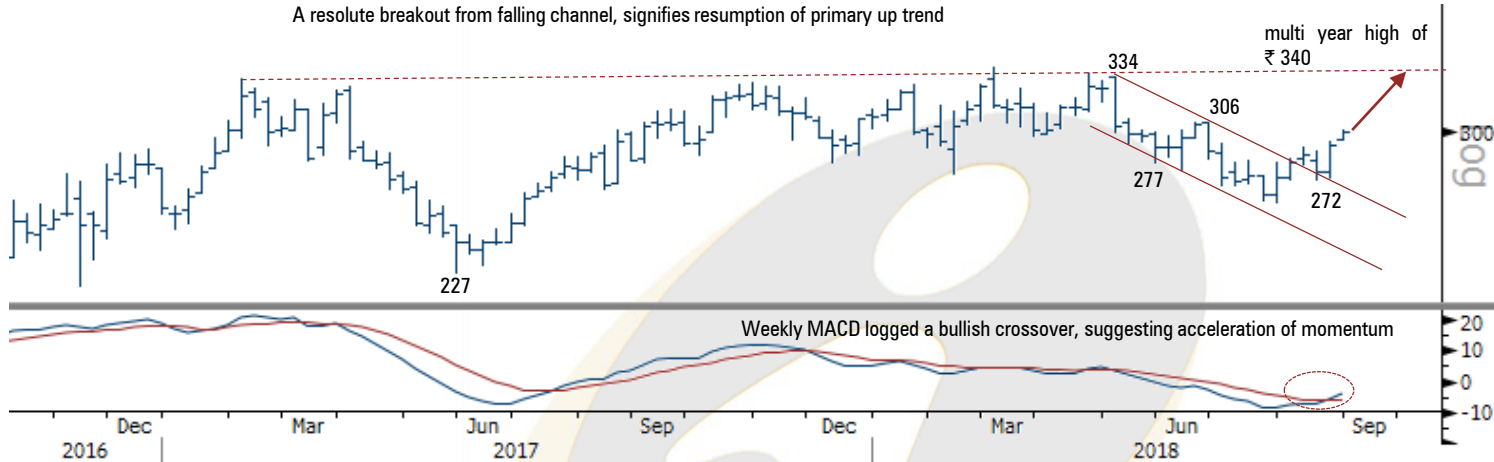
Duration: 30 days

Buy Hindustan Zinc (HINZIN) in the range of 294.00-299.00

Target: 334.00

Stop Loss: 281.00

A resolute breakout from falling channel, signifies resumption of primary up trend



Weekly MACD logged a bullish crossover, suggesting acceleration of momentum

HZ IS Equity (Hindustan Zinc Ltd) MomPick Bar Chart Weekly 15AUG2014-27AUG2018 Copyright© 2018 Bloomberg Finance L.P. 27-Aug-2018 16:09:00

Recommendation initiated on i-click to gain at 13:25 on August 27, 2018

Technical Observations

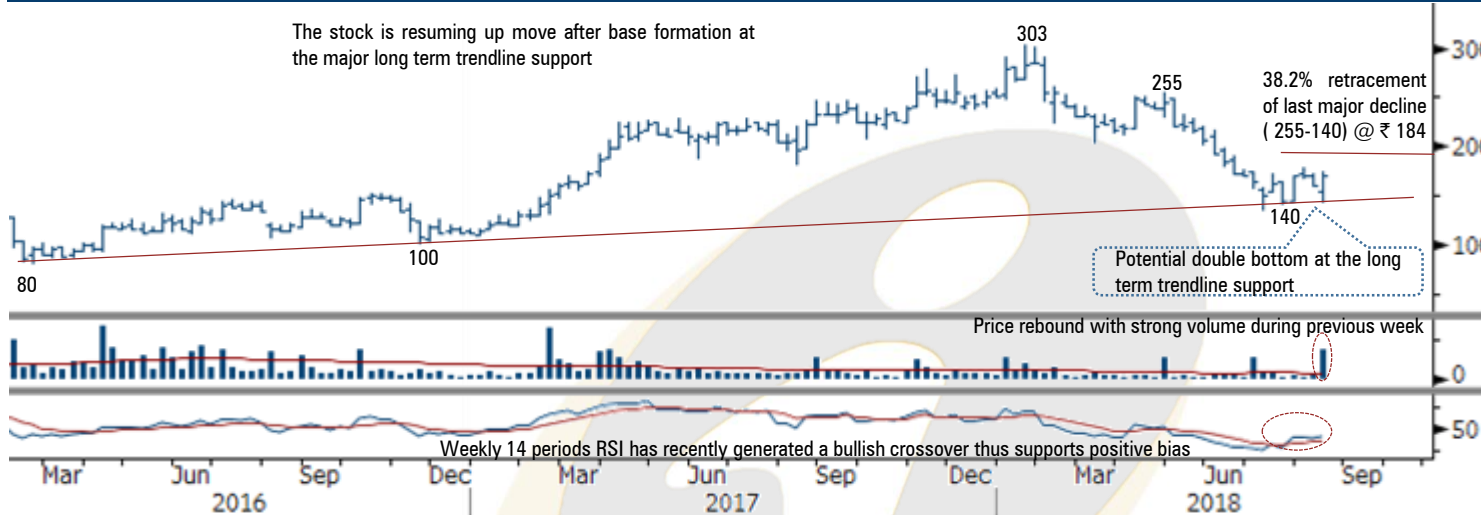
- The share price has undergone a secondary corrective phase since May 2018. This overall price action has taken the shape of a downward sloping channel formation (drawn adjoining May and June high of ₹ 334–306 and low of ₹ 227)
- Currently, prices have confirmed the falling channel breakout by retesting the earlier breakout area (around ₹ 278), indicating resumption of primary up trend that augurs well for next leg of up move
- We believe the stock has strong support around ₹ 281 as it is 50% retracement of current up move (₹ 261–301), placed at ₹ 280
- Among oscillators, the weekly MACD has recently generated a bullish crossover, signifying acceleration of upward momentum
- We expect the stock to resolve higher from here on and head towards ₹ 334 in coming weeks as it is placed near multi year high of ₹ 340

Buy NCL Industries (NCLIND) in the range of 162.00-166.00

Target: 183.00

Stop Loss: 151.00

The stock is resuming up move after base formation at the major long term trendline support



NCLI IS Equity (NCL Industries Ltd) bar chart Weekly 15AUG2015-17AUG2 Copyright © 2018 Bloomberg Finance L.P. 17-Aug-2018 17:03:02

Recommendation initiated on i-click to gain at 15:11 on August 17, 2018

Technical Observations

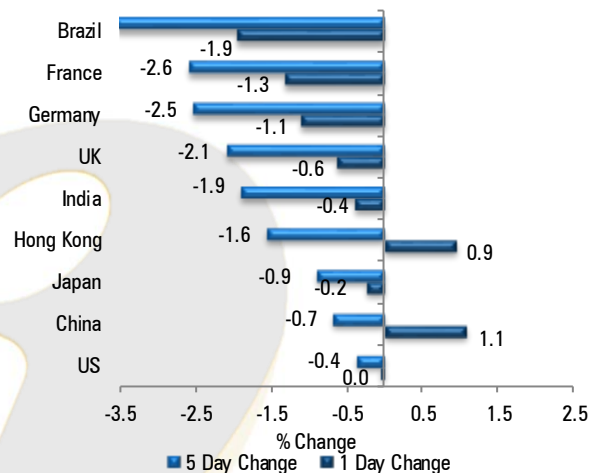
- The share price of NCL Industries has formed a potential double bottom around ₹ 140 levels at the long term trendline support joining the lows of February and November 2016 signalling a reversal of the corrective trend and offers a fresh entry opportunity
- The stock has witnessed a base formation for the last six weeks around the support area of ₹ 140 being the confluence of long term trendline support and the 80% retracement of the CY 2017 up move (₹ 100 to 303) placed at ₹ 140
- The sharp up move during previous week from the support area ₹ 140 was accompanied by strong volume of almost four times the 50 weeks average volume of 4.3 lakhs share per week highlighting larger participation at the support area
- Among oscillators, the weekly 14 periods RSI has recently generated a bullish crossover thus supports the positive bias
- We expect the stock to resolve higher from here on and head towards ₹ 184 in coming weeks as it is 38.2% retracement of last major decline (₹ 255-140) placed around ₹ 184 levels

Market Activity Report

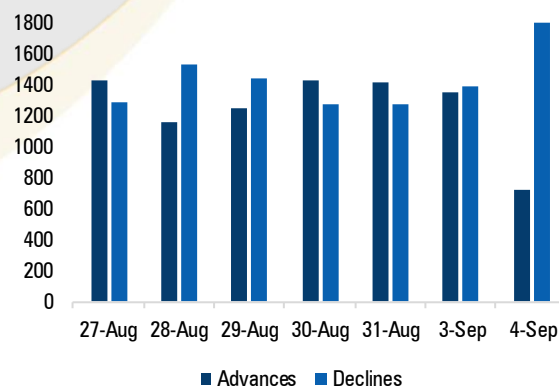
Global Currency, Commodities and Bond Yield performance

	Value	1 Day % Change	5 Day % Change	1 Month % Change	3 Months % Change
Currency					
USD INR	71.57	-0.50	-2.04	-3.74	-6.22
EURO USD	1.16	0.06	-1.01	0.30	-1.10
GBP USD	1.29	0.02	-1.30	-0.67	-4.00
JPY	111.61	-0.18	0.06	-0.19	-1.63
Swiss Franc	0.97	0.05	-0.36	2.38	1.07
Dollar Index	95.42	-0.02	0.74	0.28	1.65
Commodities					
Gold	1,192.0	0.04	-1.21	-1.29	-8.05
Brent	78.0	-0.24	1.09	6.52	3.45
Copper	5,796.0	-2.51	-5.53	-6.19	-16.88
Silver	14.2	-0.04	-4.11	-7.47	-14.16
Yield (%)					
		bps Change			
India 10 Year Bond	8.1	12.2	15.45	29.45	22.37
US	2.9	0.00	1.46	-5.02	-2.92
EURO	0.4	2.35	-2.39	-5.05	-1.09
Japan	0.1	-0.05	1.95	1.35	6.85

Global Equity Market Performance



Advance Decline

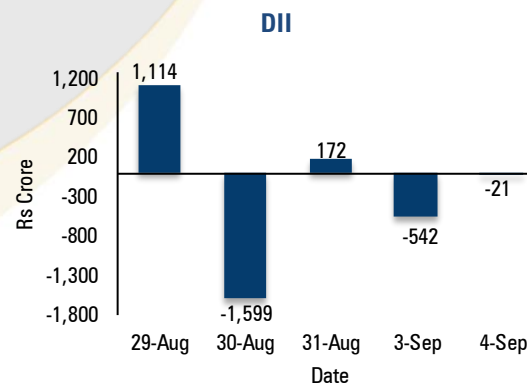
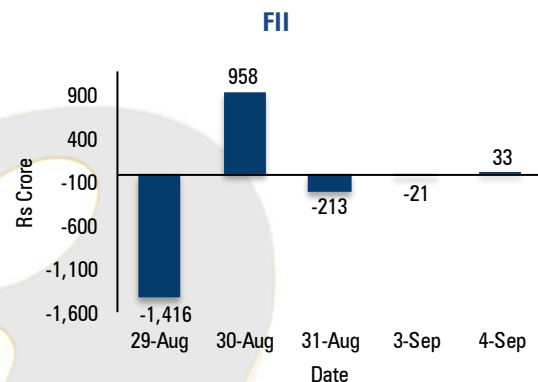


Market Activity Report

Sectoral Indices Performance

Index	Value	1 Day % Change	5 Day % Change	1 Month % Change	3 Months % Change
Sensex	38157.92	-0.40	-1.90	1.60	9.32
Nifty	11520.30	-0.54	-1.86	1.40	8.75
BSE Auto	24070.60	-1.77	-3.03	-0.21	-1.58
Bankex	30932.40	-1.41	-3.17	-0.47	5.60
Capital Goods	18674.21	-1.37	-0.92	2.02	3.19
Consumer Durables	21219.06	-2.58	-2.17	-0.72	6.52
FMCG	12237.19	-2.09	-2.84	0.66	10.96
Healthcare	15716.15	-1.42	1.18	7.10	23.69
IT	15753.65	1.93	2.62	7.87	19.54
Metal	13594.37	-1.89	-0.40	6.18	0.81
Oil & Gas	14754.91	-1.40	-2.24	-2.97	2.82
Power	2072.89	-1.98	-1.26	4.07	2.94
Realty	2070.55	-2.11	-1.84	-0.56	-2.18
BSE 500	15548.65	-1.20	-1.83	1.22	7.65
BSE Midcap Index	16367.29	-2.60	-1.82	0.99	5.36
BSE Small Cap	16815.06	-2.04	-1.34	-0.11	3.67

Fund Flow activity of the last 5 sessions



Heat Map

Infosys	737.2 2.8%	HCL Tech	1,076.4 2.6%	Tech Mah	763.9 2.4%	TCS	2,098.9 2.2%	Wipro	313.4 1.6%
Axis Bank	641.8 1.6%	RIL	1,242.0 1.0%	HDFC Ltd	1,954.8 0.5%	Power Grid	194.5 0.0%	Sun Pharma	655.4 -0.1%
L&T	1,359.3 -0.3%	Eicher Motors	28,807.2 -0.3%	Maruti	8,868.5 -0.4%	Cipla	643.9 -0.8%	NTPC	168.1 -0.8%
Kotak Bank	1,257.6 -0.9%	HDFC Bank	2,051.8 -1.1%	ITC	309.6 -1.1%	Tata Steel	593.1 -1.3%	Zee Ent	493.2 -1.3%
Bajaj Auto	2,735.6 -1.3%	Bharti Airtel	378.4 -1.4%	Yes Bank	334.1 -1.5%	Vedanta Ltd	224.8 -1.6%	IOC	152.5 -1.6%
ONGC	174.4 -1.7%	ICICI Bank	328.5 -1.7%	M&M	931.8 -1.7%	Tata Motors	262.0 -1.7%	Hindalco	235.1 -1.8%
Hero Moto	3,184.2 -1.8%	Dr Reddy	2,543.1 -1.9%	Bharti Infratel	284.1 -2.0%	Lupin	916.8 -2.1%	BAJAJ FINSERV	6,508.2 -2.2%
Indusind Bank	1,855.6 -2.2%	GAIL	359.5 -2.4%	BPCL	351.3 -2.4%	Adani Ports	373.8 -2.8%	Coal India	279.6 -2.8%
HUL	1,651.2 -2.8%	SBI	296.4 -3.2%	TITAN CO LTD	880.9 -3.5%	India Bulls Hsg Fin	1,214.3 -3.6%	Asian Paints	1,311.3 -3.7%
Ultratech	4,201.2 -3.9%	GRASIM INDS LTD	1,023.2 -4.0%	Bank of Baroda	145.6 -4.1%	ACC	1,588.4 -4.4%	Tata power	73.4 -6.2%

Bullish Candlestick Pattern

Bearish Candlestick Pattern

Scrip Name	Pattern name	LTP	Scrip Name	Pattern name	LTP
Gruh Finance	Engulfing	338.0	Bajaj Auto	Engulfing	2735.6
HDFC	Engulfing	1955.0	DHFL	Engulfing	652.0
TCS	Continuation	2098.9	Equitas	Engulfing	153.7
HCL Tech	Continuation	1076.4	Tata power	Engulfing	73.3

Positive Trend

Universe: NSE 500

Scrip Name	Close	Change %	20-Day SMA	Delivery (%)
TCS	2098.90	2.24	2025.99	66.31
Info Edge	1668.65	0.46	1528.98	82.84
Future Consumer	53.80	-2.89	48.42	31.66
Sanofi India	6497.60	0.03	6270.49	60.46

Negative Trend

Universe: NSE 500

Scrip Name	Close	Change %	20-day SMA	Delivery (%)
Escorts	805.15	-3.22	873.94	21.30
Balkrishna Industries	1173.90	-7.14	1314.27	27.45
IRB Infrastructure	172.10	-8.87	191.99	27.94

Overbought Stocks

Scrip Name	LTP	Stochastic
HCL Tech	1076	85.7
UPL	698	81.9

Oversold Stocks

Scrip Name	LTP	Stochastic
Bajaj Finserv	6508	5.64
Maruti	8868	4.7
Reliance Industries	1242	8.06

52 Weeks High

Scrip Name	LTP
Albert david	743.6
Greaves cotton	165.0
Infosys	748.5
Info edge	748.5

52 Weeks Low

Scrip Name	LTP
Eclerx	1041.65
Cochin shipyard	418.5
IRB Infra	180.2
Siuth Indian Bank	16.6

Supports and Resistance (Cash Levels)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Negative	11520.3	11477	11434	11372	11583	11646	11689
S&P BSE SENSEX INDEX	Negative	38157.92	37997	37838	37577	38417	38678	38837
NIFTY BANK	Negative	27430.75	27253	27075	26764	27742	28053	28231
NIFTY 50 FUTURES	Negative	11580.95	11538	11494	11439	11638	11694	11738
NIFTY BANK FUTURES	Negative	27637.95	27445	27253	26956	27934	28231	28423
ACC LTD	Negative	1588.35	1557	1526	1476	1638	1688	1719
AMBUJA CEMENTS	Negative	227.95	222	217	208	236	245	250
ADANI POWER LTD	Negative	32.55	32	31	30	34	35	36
ADANI ENTERPRISE	Negative	210.4	204	196	189	218	224	232
ADANI PORTS AND	Negative	373.75	369	364	355	384	393	398
AJANTA PHARMA	Negative	1225.5	1210	1195	1171	1250	1275	1290
ASHOK LEYLAND	Negative	127.85	124	120	115	132	138	141
ALLAHABAD BANK	Negative	41.1	41	40	39	43	44	46
AMARA RAJA BATT	Negative	822.5	810	797	777	844	863	877
ANDHRA BANK	Negative	32.5	31	30	28	34	36	36
APOLLO HOSPITALS	Negative	1179.6	1157	1135	1119	1195	1211	1233
ASIAN PAINTS LTD	Negative	1311.3	1287	1264	1225	1350	1388	1412
APOLLO TYRES LTD	Negative	241.15	237	233	226	248	255	260
AUROBINDO PHARMA	Negative	677.3	665	652	630	700	722	735
ARVIND LTD	Negative	382.2	374	365	351	397	411	420
AXIS BANK LTD	Negative	641.8	628	614	606	649	658	671
BAJAJ FINANCE LT	Negative	2746.3	2694	2642	2600	2789	2830	2883
BATA INDIA LTD	Negative	1032.4	1013	994	965	1061	1090	1109
BEML LTD	Negative	794.7	773	752	716	830	866	887
BHARAT FINANCIAL	Negative	1131.15	1119	1106	1086	1152	1172	1185
BHARTI AIRTEL	Negative	378.35	375	371	367	382	387	390
BHARAT ELECTRON	Negative	109.15	107	104	101	113	116	118
BHARAT HEAVY ELE	Negative	78.7	76	74	72	81	84	85
BHARAT FORGE CO	Negative	650.15	639	629	610	669	687	698
BHARTI INFRA TEL	Negative	284.05	280	276	270	290	296	299

Supports and Resistance (Cash Levels)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
BALKRISHNA INDS	Negative	1173.9	1138	1103	1040	1236	1299	1333
BIOCON LTD	Negative	594.35	582	570	552	613	632	643
BAJAJ AUTO LTD	Negative	2735.55	2713	2691	2655	2771	2807	2830
BAJAJ FINSERV LT	Negative	6508.2	6434	6360	6240	6628	6748	6822
BANK OF BARODA	Negative	145.55	142	139	134	150	155	157
BANK OF INDIA	Negative	94.95	92	91	87	97	101	102
BOSCH LTD	Negative	20920.65	20514	20107	19564	21464	22007	22414
BHARAT PETROL	Negative	351.3	348	344	338	358	364	368
BALRAMPUR CHINI	Negative	72.6	71	69	66	76	79	81
BERGER PAINTS	Negative	323.55	318	313	307	329	335	340
BRITANNIA INDS	Negative	6344.05	6225	6108	5916	6534	6726	6843
CAPITAL FIRST LT	Negative	609.95	593	577	549	638	667	682
CAN FIN HOMES	Negative	315.9	312	310	304	321	326	329
CANARA BANK	Negative	271.4	266	260	250	282	292	299
CONTAINER CORP	Negative	629.65	620	608	593	647	662	674
CADILA HEALTHCAR	Negative	392.55	384	376	364	405	418	426
CEAT LTD	Negative	1325.8	1296	1265	1214	1379	1431	1461
CENTURY TEXTILE	Negative	934.7	920	905	879	961	987	1002
CESC LTD	Neutral	991.15	971	950	916	1026	1060	1081
CG POWER AND IND	Negative	55.55	53	53	50	57	59	60
CHOLAMANDALAM IN	Negative	1470	1447	1423	1392	1503	1535	1559
CIPLA LTD	Negative	643.9	637	629	620	654	663	670
COLGATE PALMOLIV	Negative	1144.4	1128	1112	1085	1171	1198	1214
COAL INDIA LTD	Negative	279.6	275	272	265	285	292	296
CASTROL INDIA	Negative	152.4	149	146	141	156	162	164
DABUR INDIA LTD	Negative	448.6	438	429	414	462	477	486
DALMIA BHARAT LT	Negative	2526.7	2487	2446	2395	2579	2630	2671
DCB BANK LTD	Negative	170.8	168	166	164	172	174	176
DEWAN HOUSING	Negative	651.75	638	625	603	673	695	708
DISH TV INDIA	Negative	67.55	67	65	63	71	73	75

Supports and Resistance (Cash Levels)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DIVI LABS LTD	Negative	1263.65	1247	1229	1203	1290	1315	1333
DLF LTD	Negative	201.85	196	190	182	210	218	224
DR REDDY'S LABS	Neutral	2543.1	2515	2487	2437	2593	2643	2671
EICHER MOTORS	Positive	28807.2	28608	28409	28193	29023	29239	29438
ENGINEERS INDIA	Positive	132.85	130	128	123	138	142	145
EQUITAS HOLDINGS	Negative	153.75	149	146	140	158	164	168
ESCORTS LTD	Negative	805.15	793	782	763	823	842	854
EXIDE INDUS LTD	Negative	274.3	270	266	260	281	288	292
FED BANK LTD	Negative	77	75	73	70	80	83	85
FORTIS HEALTHCAR	Negative	146.4	145	143	141	148	151	152
GAIL INDIA LTD	Negative	359.45	355	349	341	369	377	383
GODREJ CONSUMER	Negative	1399.15	1379	1359	1331	1427	1455	1475
GODREJ INDUSTRIE	Negative	612.15	603	593	578	628	643	652
GMR INFRASTRUCTU	Negative	19.25	20	19	18	21	21	22
GLENMARK PHARMA	Negative	656.35	643	630	616	669	682	695
GODFREY PHILLIPS	Negative	837.55	823	808	783	862	888	902
GRANULES INDIA	Negative	112	109	107	104	114	117	119
GRASIM INDS LTD	Negative	1023.15	1005	988	960	1051	1080	1096
GUJARAT STATE F	Negative	116.4	115	112	109	120	124	126
HAVELLS INDIA	Negative	668.8	652	634	603	701	732	750
HINDUSTAN CONST	Neutral	14.75	15	14	14	16	16	16
HCL TECH LTD	Positive	1076.35	1059	1041	1031	1087	1097	1115
HOUSING DEV FIN	Positive	1954.8	1942	1930	1922	1963	1972	1984
HDFC BANK LTD	Negative	2051.8	2042	2031	2013	2071	2089	2100
HOUSING DEVELOPM	Neutral	33.1	32	31	29	35	37	38
HEXAWARE TECHNOL	Negative	426.65	422	416	408	435	442	448
HERO MOTOCORP LT	Negative	3184.15	3157	3129	3078	3236	3287	3315
HINDALCO INDS	Negative	235.1	232	229	225	239	243	247
HINDUSTAN PETRO	Negative	250.25	248	245	241	255	259	261
HINDUSTAN UNILEV	Negative	1651.2	1618	1584	1544	1692	1732	1766

Supports and Resistance (Cash Levels)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
HINDUSTAN ZINC	Negative	292.6	288	284	278	298	304	307
INDIABULLS REAL	Negative	144.75	142	139	135	148	153	155
INDIA CEMENTS	Negative	116.4	114	110	105	122	128	131
ICICI BANK LTD	Negative	328.5	326	322	316	335	340	344
INDO COUNT INDS	Neutral	78.7	78	76	75	80	82	83
IDBI BANK LTD	Negative	59.75	58	57	56	61	63	63
IDEA CELLULAR	Negative	49.4	48	48	46	51	53	53
IDFC LTD	Negative	50	50	48	47	52	54	55
IDFC BANK LTD	Negative	44.95	44	43	40	47	50	51
IFCI LTD	Negative	16.4	17	16	16	18	18	19
INDRAPRASTHA GAS	Negative	282.5	278	274	267	290	296	301
INDIABULLS HOUSI	Negative	1214.25	1193	1172	1138	1249	1284	1305
INDUSIND BANK	Negative	1855.6	1833	1810	1777	1889	1922	1945
INDIAN BANK	Negative	314.6	308	302	292	325	336	342
INTERGLOBE AVIAT	Negative	910	895	879	855	935	959	975
INFIBEAM INCORPO	Negative	229.45	227	222	218	235	240	244
INFOSYS LTD	Positive	737.15	720	702	687	752	767	785
INDIAN OIL CORP	Negative	152.45	151	150	148	154	156	157
ICICI PRUDENTIAL	Negative	368.95	364	359	351	378	387	392
IRB INFRASTRUCTU	Negative	172.1	164	156	143	185	198	206
ITC LTD	Negative	309.6	308	305	303	313	315	318
JET AIRWAYS IND	Negative	271.6	265	259	250	280	289	295
JAIN IRRIGATION	Negative	83.05	81	79	76	86	89	91
JAIPRAKASH ASSOC	Negative	11.2	10	10	9	11	12	12
JINDAL STEEL & P	Negative	210.25	205	200	191	219	228	233
JSW STEEL LTD	Negative	390.85	384	379	371	398	405	411
JSW ENERGY LTD	Negative	69.4	68	67	65	71	73	74
JUBILANT FOODWOR	Negative	1448.75	1415	1381	1325	1505	1561	1596
JUST DIAL LTD	Negative	532.35	525	518	508	542	552	559
KARNATAKA BANK	Negative	115.75	114	112	109	119	122	124

Supports and Resistance (Cash Levels)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
KAJARIA CERAMICS	Negative	461.45	453	445	431	476	489	498
CUMMINS INDIA	Negative	740.55	728	717	699	758	776	787
KOTAK MAHINDRA	Negative	1257.6	1247	1237	1223	1271	1285	1295
KPIT TECHNOLOGIE	Negative	300.15	297	292	286	307	312	317
KAVERI SEED	Neutral	627.05	615	604	585	645	664	676
LIC HOUSING FIN	Negative	503.25	494	485	471	517	531	540
LUPIN LTD	Negative	916.8	901	886	865	938	960	975
LARSEN & TOUBRO	Negative	1359.3	1352	1345	1335	1370	1380	1387
L&T FINANCE HOLD	Negative	169.25	164	159	151	176	185	189
MAHANAGAR GAS LT	Negative	858.4	847	837	823	871	885	895
MAX FINANCIAL SE	Negative	442.15	437	431	424	451	459	465
MCX INDIA LTD	Negative	775.9	756	735	699	813	849	870
MANAPPURAM FINAN	Negative	96.1	95	93	91	99	101	102
MAHINDRA & MAHIN	Negative	931.75	922	911	895	950	967	978
M&M FIN SERVICES	Negative	466.6	458	449	435	481	495	504
MARICO LTD	Negative	354.5	349	346	338	361	368	372
MRF LTD	Negative	71028.88	70052	69076	67302	72802	74576	75552
CHENNAI PETROLEU	Negative	292.35	286	279	267	304	315	322
MANGALORE REFINE	Negative	76.9	76	74	72	80	82	84
MARUTI SUZUKI IN	Negative	8868.5	8803	8737	8639	8967	9065	9130
MOTHERSON SUMI	Negative	290.15	285	279	269	301	311	317
MINDTREE LTD	Neutral	1117.95	1099	1080	1060	1138	1158	1177
MUTHOOT FINANCE	Negative	399.85	395	391	385	406	413	417
NATIONAL ALUMIN	Negative	73.05	73	71	70	76	77	79
NBCC INDIA LTD	Negative	69.2	67	66	62	71	74	76
NESTLE INDIA LTD	Negative	10841.2	10633	10423	10066	11199	11555	11765
NHPC LTD	Negative	25.1	24	24	24	25	26	26
NIIT TECH LTD	Negative	1364.4	1336	1308	1271	1401	1438	1466
NCC LTD	Neutral	95.35	91	87	79	102	109	113
NMDC LTD	Neutral	112.9	112	111	110	114	115	116

Supports and Resistance (Cash Levels)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
NTPC LTD	Neutral	168.1	168	166	164	171	172	174
ORIENTAL BANK OF	Negative	79.75	77	75	72	83	87	89
ORACLE FINANCIAL	Negative	3951.4	3866	3780	3654	4079	4204	4291
OIL INDIA LTD	Negative	209.75	209	207	205	213	215	217
OIL & NATURAL GA	Negative	174.35	172	170	167	176	180	181
PAGE INDUSTRIES	Negative	33592.45	33144	32697	31894	34394	35197	35644
PC JEWELLER LTD	Neutral	88.55	86	83	79	93	97	100
PIDLITE INDS	Negative	1121.1	1096	1072	1034	1157	1194	1218
PIRAMAL ENTERPRI	Negative	3012.1	2939	2868	2774	3105	3198	3270
PETRONET LNG LTD	Negative	237	234	230	226	241	246	249
PUNJAB NATL BANK	Negative	83.15	81	80	77	85	88	89
POWER FINANCE	Negative	81.55	81	79	77	85	87	89
PTC INDIA LTD	Negative	82.45	82	80	79	84	86	87
PVR LTD	Negative	1339.35	1304	1269	1225	1383	1427	1462
POWER GRID CORP	Negative	194.45	192	189	187	196	199	201
RBL BANK LTD	Negative	608	597	586	571	623	638	648
RELIANCE CAPITAL	Negative	457.9	450	442	429	471	484	491
RELIANCE COMMUNI	Negative	17.4	18	17	17	19	19	20
REC LIMITED	Negative	113.85	112	109	105	119	123	126
RELIANCE INFRAST	Negative	452.85	446	438	426	466	478	485
REPCO HOME FINAN	Negative	531.05	523	515	508	538	545	553
RELIANCE INDS	Neutral	1241.95	1229	1216	1203	1255	1268	1281
RELIANCE POWER	Negative	34.95	34	33	31	37	39	41
RAYMOND LTD	Negative	805.75	784	764	734	835	864	885
STEEL AUTHORITY	Negative	76.2	73	72	69	78	82	83
STATE BANK IND	Negative	296.4	293	288	281	305	312	317
SHRIRAM TRANSPRT	Negative	1297.25	1278	1259	1232	1325	1353	1372
SOUTH INDIAN BK	Negative	16.75	16	16	15	17	18	19
SIEMENS LTD	Negative	980.45	964	948	922	1006	1032	1048
SYNDICATE BANK	Negative	38.6	37	36	34	40	42	42

Supports and Resistance (Cash Levels)

Scrp Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHREE CEMENT	Negative	18372.7	18042	17711	17199	18886	19399	19729
SREI INFRASTRUCT	Negative	49.85	49	47	45	53	55	57
SRF LTD	Negative	1946.4	1916	1884	1833	1999	2050	2082
STRIDES SHASUN L	Negative	479.9	470	461	445	496	511	521
SUZLON ENERGY	Negative	6.9	7	7	6	7	7	8
SUN PHARMA INDU	Negative	655.35	647	637	628	665	673	683
SUN TV NETWORK	Negative	723.55	699	675	634	764	805	829
TATA STEEL LTD	Negative	593.05	588	582	574	601	610	615
TATA COMMUNICATI	Negative	518.85	511	504	492	530	542	549
TATA CONSULTANCY	Positive	2098.9	2069	2039	2021	2117	2135	2165
TECH MAHINDRA LT	Neutral	763.9	751	740	732	771	779	790
TATA ELXSI LTD	Negative	1414.05	1385	1356	1315	1455	1496	1525
TATA GLOBAL BEVE	Negative	223.7	218	212	202	233	244	249
TORRENT POWER LT	Negative	250.65	246	242	235	257	264	268
TATA POWER CO	Negative	73.35	71	69	65	77	81	83
RAMCO CEMENT/THE	Negative	665.25	657	648	637	677	688	697
TORRENT PHARMA	Negative	1753.75	1724	1695	1643	1805	1857	1887
TITAN CO LTD	Neutral	880.9	862	844	810	913	946	964
TATA CHEMICALS	Negative	748.75	741	732	720	762	774	782
TATA MOTORS LTD	Negative	261.95	257	254	247	268	274	278
TV18 BROADCAST L	Negative	43.2	41	40	36	45	48	49
TVS MOTOR CO LTD	Negative	558.4	551	544	534	568	578	585
UNITED BREWERIES	Negative	1312.65	1270	1228	1167	1374	1436	1478
UJJIVAN FINANCIA	Negative	343.45	338	332	323	352	360	366
UNION BANK INDIA	Negative	84.75	82	80	76	88	92	94
UNITED SPIRITS	Negative	602.6	593	582	572	615	626	636
UPL LTD	Negative	698.6	688	678	662	714	730	739
ULTRATECH CEMENT	Negative	4201.15	4127	4053	3929	4324	4448	4522
VEDANTA LTD	Negative	224.8	220	217	212	228	233	236
V-GUARD IND LTD	Negative	210	206	202	195	217	224	228

Supports and Resistance (Cash Levels)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
VOLTAS LTD	Negative	600.7	594	588	580	608	616	621
WOCKHARDT LTD	Negative	635.55	623	612	591	655	676	687
WIPRO LTD	Neutral	313.35	311	307	305	317	319	322
YES BANK LTD	Negative	334.05	331	326	320	341	348	352
ZEE ENTERTAINMEN	Negative	493.15	485	476	467	502	510	519



Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
6-Sep	Nonfarm Productivity	5-Sep	Caixin China PMI Composite
6-Sep	Markit US Services PMI	7-Sep	Foreign Reserves
7-Sep	Change in Nonfarm Payrolls	10-Sep	CPI YoY
7-Sep	Two-Month Payroll Net Revision	10-Sep	Money Supply M1 YoY
11-Sep	Consumer Credit	UK	
India		5-Sep	Markit/CIPS UK Services PMI
5-Sep	Nikkei India PMI Services/composite	5-Sep	Markit/CIPS UK Composite PMI
12-Sep	CPI/Industrial Production YoY	7-Sep	BoE/TNS Inflation Next 12 Mths

Momentum Picks: Strategy Follow up

Duration: Intraday

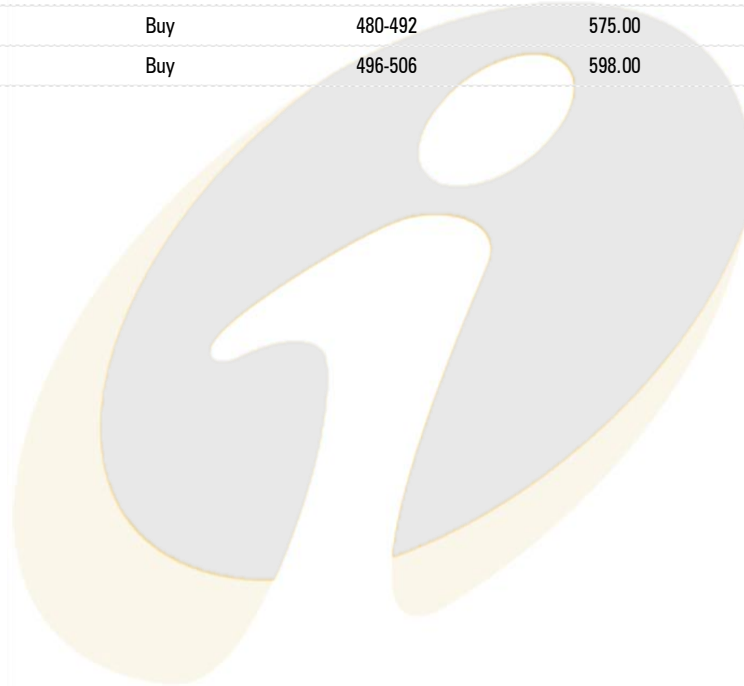
Date	Scrip	Idirect Code	Strategy	Recommended Price	Targets	SL	Gain/Loss %	Comment
4-Sep-18	Nifty	NIFTY	Sell	11685-11695	11665.0/11639.0	11716	-	No trade
4-Sep-18	Titan	TITIND	Buy	911.00-913.00	921.60/930.50	903.1	-	No trade
4-Sep-18	Yes Bank	YESBAN	Sell	340.00-341.00	336.90/334.20	343.5	1.05	Target 1 achieved



Gladiator Stocks: Open Recommendations

Date	Script Name	Strategy	Recommendation Price	Target	Stoploss	Time Frame
30-Aug-18	Kalyani steel	Buy	287-293	339.00	262.00	6 month
30-Aug-18	Tata Spong & Iron	Buy	950-970	1,098.00	890.00	6 month
24-Aug-18	SBI	Buy	298-304	341.00	278.00	6 month
24-Aug-18	Somany Ceramic	Buy	480-492	575.00	445.00	6 month
14-Aug-18	Majesco	Buy	496-506	598.00	448.00	6 month

All the recommendations are in Cash segment



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Stocks on the Move: Open Recommendations

Date	Scrip Name	Strategy	Recommendation Price	Target	Stoploss	Time Frame
8-May-18	Graphite India	Buy	720.00-735.00	1,130.00	726.00	3 Month

All the recommendations are in Cash segment



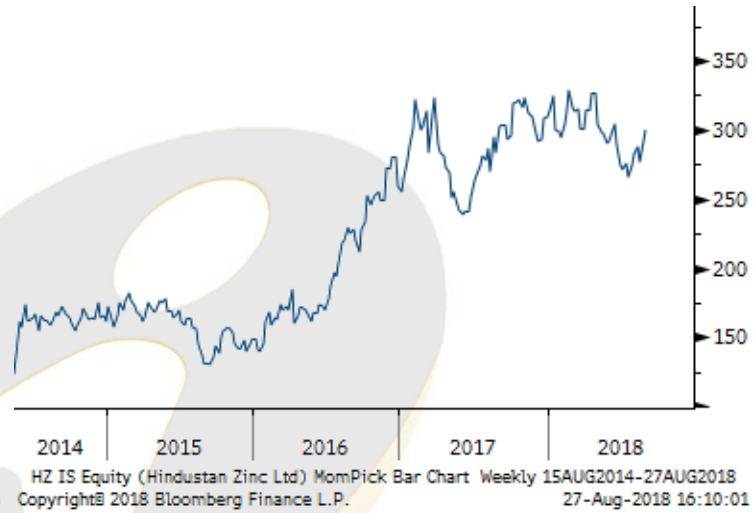
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Price history of last three years

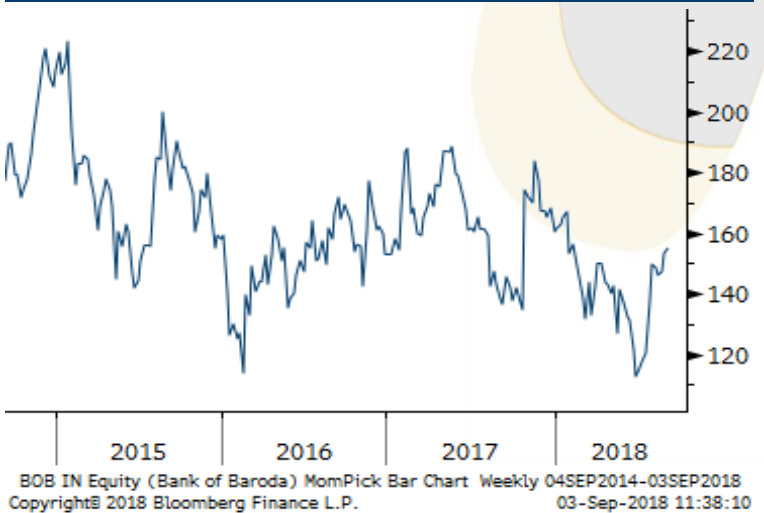
NCL Industries



Hindustan Zinc



Bank of Baroda



Future Consumer



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. Applicable to all products
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stoploss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise allocation

Product	Allocations				
	Product wise allocation	Max allocation In 1 Stock	Number of Calls	Return Objective	Duration
Momentum Picks- Intraday	10%	30-50%	2-3 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	6-8 Per Month	5-8%	1 Month
Stocks on the move	25%	12-15%	6-8 Per Month	10-12%	3 Months
Gladiator Stocks	35%	15-20%	Opportunity based	20-30%	6 Months
Cash	5%				
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line—the small real body—shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line—the small real body—warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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