

20th June 2019

- ▲ On an hourly chart, the stock has given a breakout above neckline of its Double Bottom formation which is a bullish reversal pattern and suggests a bull run in the counter.
- ▲ Furthermore, the stock has given a breakout of its upper band of Descending Triangle formation which shows stock may accelerate in coming trading sessions.
- ▲ On a daily chart, the stock is sustaining above its 100 Days Exponential Moving Average which shows a positive move in the counter.
- ▲ A daily momentum indicator RSI reading is at 50.55 level with a positive crossover which points out for a positive breath in the stock.
- ▲ Based on the above technical structure, we are expecting a good upside movement in the counter in few trading sessions.

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