

Trade For Tomorrow

Date 13-06-2019



Scrip	STRTECH
CMP	195.75
Buy Range	193.80-195.75
Target	222.00
Stop Loss	183.00

- On a daily chart, the stock has sustained above its 50 Days Moving Average which is placed at 188.70 level which shows a positive momentum in the counter.
- Moreover, the stock has formed a Breakaway Gap with above average volume activity which suggests a reversal in the trend.
- On a weekly chart, the stock has formed a Hammer Candlestick with the support of its previous bottom which can be considered as a bullish reversal formation and indicates a northward movement in the counter.
- A daily momentum indicator RSI reading is at 62.50 level with a positive crossover which points out for a positive breath in the counter.
- Based on the above technical structure, we are expecting a good upside movement in the counter in an approx. one week.

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